

Global 500 March 2010

Global 500 March 2010
Market values and prices at 31 March 2010

Global Rank	Global Rank				Market value	
March	December	Company	Country	Sector	Price (\$)	(\$m)
2010	2009					
1	1	Petrochina	China	Oil & gas producers	1.2	329,259.7
2	2	Exxon Mobil	US	Oil & gas producers	67.0	316,230.8
3	3	Microsoft	US	Software & computer services	29.3	256,864.7
4	4	Indl & Coml Bank of China	China	Banks	0.8	246,419.8
5	10	Apple	US	Technology hardware & equipment	235.0	213,096.7
6	7	BHP Billiton	Australia/UK	Mining	40.0	209,935.1
7	5	Wal-Mart Stores	US	General retailers	55.6	209,000.7
8	24	Berkshire Hathaway	US	Nonlife insurance	121,800.0	200,620.5
9	20	General Electric	US	General industrials	18.2	194,246.2
10	11	China Mobile	Hong Kong	Mobile telecommunications	9.6	192,998.6
11	6	China Construction Bank	China	Banks	0.8	191,517.0
12	15	Nestle	Switzerland	Food producers	51.3	187,255.0
13	9	Petrobras	Brazil	Oil & gas producers	22.2	186,239.5
14	16	Procter & Gamble	US	Household goods & home construction	63.3	183,773.4
15	14	Johnson & Johnson	US	Pharmaceuticals & biotechnology	65.2	179,708.1
16	38	Bank of America	US	Banks	17.9	179,073.9
17	18	JP Morgan Chase	US	Banks	44.8	177,792.1
18	13	BP	UK	Oil & gas producers	9.5	177,609.1
19	12	Royal Dutch Shell	Netherlands	Oil & gas producers	29.0	176,968.1
20	8	HSBC	UK	Banks	10.1	176,573.5
21	17	IBM	US	Software & computer services	128.3	166,597.1
22	31	Vale	Brazil	Industrial metals & mining	32.0	162,829.9
23	33	Wells Fargo & Co	US	Banks	31.1	161,454.5
24	19	AT&T	US	Fixed line telecommunications	25.8	152,509.6
25	22	Chevron	US	Oil & gas producers	75.8	152,293.4
26	23	Bank of China	China	Banks	0.5	152,289.6
27	34	Cisco Systems	US	Technology hardware & equipment	26.0	149,038.2
28	29	Novartis	Switzerland	Pharmaceuticals & biotechnology	54.1	142,709.6
29	27	Roche Holding	Switzerland	Pharmaceuticals & biotechnology	162.5	140,875.6
30	26	Google	US	Software & computer services	567.1	138,934.1

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31	28	Pfizer	US	Pharmaceuticals & biotechnology	17.2	138,365.7
32	30	Toyota Motor	Japan	Automobiles & parts	40.1	138,192.6
33	32	Gazprom	Russia	Oil & gas producers	5.8	137,995.6
34	25	Total	France	Oil & gas producers	58.2	136,580.4
35	40	Rio Tinto	Australia/UK	Mining	59.2	134,040.1
36	21	Sinopec	China	Oil & gas producers	0.8	133,902.4
37	41	Oracle	US	Software & computer services	25.7	129,040.8
38	37	Coca Cola	US	Beverages	55.0	126,781.7
39	43	Hewlett-Packard	US	Technology hardware & equipment	53.2	124,641.6
40	44	Intel	US	Technology hardware & equipment	22.3	123,129.8
41	36	China Life Insurance	China	Life insurance	4.8	122,532.9
42	42	Vodafone Group	UK	Mobile telecommunications	2.3	121,362.3
43	46	Samsung Electronics	South Korea	Technology hardware & equipment	723.0	117,349.5
44	45	Merck	US	Pharmaceuticals & biotechnology	37.4	116,356.9
45	55	Citigroup	US	Banks	4.1	115,663.4
46	35	Banco Santander	Spain	Banks	13.3	109,566.6
47	54	PepsiCo	US	Beverages	66.2	109,341.8
48	39	Telefonica	Spain	Fixed line telecommunications	23.7	108,322.9
49	48	EDF	France	Electricity	54.7	101,072.4
50	47	GlaxoSmithKline	UK	Pharmaceuticals & biotechnology	19.2	99,657.4
51	49	Sanofi-Aventis	France	Pharmaceuticals & biotechnology	74.7	98,464.3
52	57	Philip Morris International	US	Tobacco	52.2	98,110.9
53	50	ENI	Italy	Oil & gas producers	23.5	94,142.6
54	62	Siemens	Germany	General industrials	100.3	91,727.5
55	53	BNP Paribas	France	Banks	76.9	91,195.6
56	61	Goldman Sachs	US	Financial services	170.6	89,794.2
57	59	Itau Unibanco	Brazil	Banks	21.9	88,572.6
58	56	Verizon Communications	US	Fixed line telecommunications	31.0	87,964.1
59	52	GDF Suez	France	Gas, water & multiutilities	38.7	87,499.9
60	51	China Shenhua Energy	China	Mining	4.3	84,505.7
61	58	Unilever	Netherlands/UK	Food producers	30.3	84,207.0
62	60	Rosneft	Russia	Oil & gas producers	7.9	84,133.3
63	70	Royal Bank Canada	Canada	Banks	58.6	83,287.4
64	65	Abbott Laboratories	US	Pharmaceuticals & biotechnology	52.7	81,793.2

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65	64	Anheuser-Busch Inbev	Belgium	Beverages	50.5	80,963.0
66	81	Saudi Basic Industries	Saudi Arabia	Chemicals	26.5	79,596.8
67	72	Commonwealth Bank of Australia	Australia	Banks	51.7	79,271.2
68	69	Reliance Industries	India	Oil & gas producers	23.9	78,670.8
69	71	ConocoPhillips	US	Oil & gas producers	51.2	76,081.5
70	78	Westpac Banking	Australia	Banks	25.6	76,059.5
71	67	Schlumberger	US	Oil equipment & services	63.5	75,874.9
72	75	Mitsubishi UFJ Financial	Japan	Banks	5.2	74,194.3
73	63	E On	Germany	Gas, water & multiutilities	37.0	74,013.6
74	66	Statoil	Norway	Oil & gas producers	23.2	73,918.9
75	74	CNOOC	Hong Kong	Oil & gas producers	1.6	73,521.5
76	79	McDonald's	US	Travel & leisure	66.7	71,788.1
77	68	Qualcomm	US	Technology hardware & equipment	42.0	70,517.9
78	85	United Technologies	US	Aerospace & defence	73.6	68,929.3
79	86	British American Tobacco	UK	Tobacco	34.5	68,797.5
80	84	Occidental Petroleum	US	Oil & gas producers	84.5	68,659.6
81	73	ArcelorMittal	Netherlands	Industrial metals & mining	44.0	68,623.8
82	95	Walt Disney	US	Media	34.9	67,708.4
83	92	NTT DoCoMo	Japan	Mobile telecommunications	1,524.0	66,734.7
84	90	Nippon Telegraph & Telephone	Japan	Fixed line telecommunications	42.2	66,374.5
85	128	Barclays	UK	Banks	5.5	65,813.4
86	89	Sberbank of Russia	Russia	Banks	2.9	65,214.1
87	91	Honda Motor	Japan	Automobiles & parts	35.3	64,800.2
88	77	AstraZeneca	UK	Pharmaceuticals & biotechnology	44.6	64,625.9
89	118	Toronto-Dominion Bank	Canada	Banks	74.6	64,406.1
90	122	Lloyds Banking Group	UK	Banks	1.0	63,713.8
91	83	France Telecom	France	Fixed line telecommunications	24.0	63,489.5
92	80	L'Oreal	France	Personal goods	105.4	63,105.5
93	109	Canon	Japan	Technology hardware & equipment	46.3	61,806.4
94	96	Credit Suisse Group	Switzerland	Banks	51.6	61,176.8
95	99	Amazon.Com	US	General retailers	135.8	60,356.0
96	97	3M	US	General industrials	83.6	59,495.5
97	100	SAP	Germany	Software & computer services	48.5	59,492.3
98	125	Teva Pharmaceutical	Israel	Pharmaceuticals & biotechnology	64.0	59,441.4

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99	87	Deutsche Telekom	Germany	Mobile telecommunications	13.6	59,221.7
100	124	ANZ Banking	Australia	Banks	23.3	58,966.8
101	88	Bank of Communications	China	Banks	1.2	58,930.1
102	137	Nokia	Finland	Technology hardware & equipment	15.6	58,428.1
103	93	BG Group	UK	Oil & gas producers	17.3	58,397.4
104	103	Amgen	US	Pharmaceuticals & biotechnology	59.8	58,135.3
105	111	UBS	Switzerland	Banks	16.3	57,939.3
106	101	Anglo American	UK	Mining	43.6	57,393.4
107	94	Ping An Insurance	China	Life insurance	8.6	57,386.2
108	112	LVMH	France	Personal goods	117.1	57,331.3
109	107	Unicredit	Italy	Banks	3.0	57,134.2
110	102	Basf	Germany	Chemicals	62.1	57,071.2
111	104	Allianz	Germany	Nonlife insurance	125.6	57,015.7
112	98	Bradesco	Brazil	Banks	18.4	56,527.9
113	82	Bayer	Germany	Chemicals	67.8	56,038.7
114	119	Xstrata	UK	Mining	18.9	55,660.4
115	127	Standard Chartered	UK	Banks	27.3	55,301.1
116	170	Boeing	US	Aerospace & defence	72.6	55,013.3
117	131	Home Depot	US	General retailers	32.4	54,779.5
118	123	National Australia Bank	Australia	Banks	25.3	53,577.0
119	139	Comcast	US	Media	18.8	52,773.5
120	113	Tesco	UK	Food & drug retailers	6.6	52,743.9
121	129	China Merchants Bank	China	Banks	2.7	52,710.4
122	114	Enel	Italy	Electricity	5.6	52,678.0
123	166	Kraft Foods	US	Food producers	30.2	52,350.6
124	117	Oil & Natural Gas	India	Oil & gas producers	24.5	52,334.3
125	136	Bank of Nova Scotia	Canada	Banks	50.2	51,597.0
126	134	AMX	Mexico	Mobile telecommunications	2.5	51,517.5
127	108	Ambev	Brazil	Beverages	91.3	51,501.6
128	76	BBV Argentaria	Spain	Banks	13.7	51,375.0
129	116	Axa	France	Nonlife insurance	22.3	51,035.0
130	143	ABB	Switzerland	Industrial engineering	21.9	50,964.8
131	110	Suncor Energy	Canada	Oil & gas producers	32.6	50,813.8
132	142	CVS Caremark	US	Food & drug retailers	36.6	50,761.8

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133	121	Taiwan Semiconductor Manufacturing	Taiwan	Technology hardware & equipment	1.9	50,162.6
134	106	Daimler	Germany	Automobiles & parts	47.2	50,039.4
135	115	RWE	Germany	Gas, water & multiutilities	88.8	49,674.3
136	133	Medtronic	US	Health care equipment & services	45.0	49,601.9
137	150	US Bancorp	US	Banks	25.9	49,563.6
138	135	American Express	US	Financial services	41.3	49,376.9
139	132	Alcon	US	Health care equipment & services	161.6	48,395.4
140	138	Lukoil	Russia	Oil & gas producers	56.8	48,293.8
141	145	Deutsche Bank	Germany	Banks	77.2	47,911.8
142	198	Nintendo	Japan	Leisure goods	337.1	47,758.7
143	161	Hennes & Mauritz	Sweden	General retailers	65.2	47,603.3
144	105	Intesa Sanpaolo	Italy	Banks	3.7	47,011.6
145	120	Santander Brasil	Brazil	Banks	12.3	46,805.4
146	251	Sumitomo Mitsui Financial	Japan	Banks	33.1	46,761.9
147	126	Societe Generale	France	Banks	63.0	46,614.8
148	140	SabMiller	UK	Beverages	29.3	46,380.8
149	163	United Parcel Service	US	Industrial transportation	64.4	45,996.9
150	180	Walmex	Mexico	General retailers	5.1	45,870.8
151	149	Bristol Myers Squibb	US	Pharmaceuticals & biotechnology	26.7	45,868.4
152	130	Iberdrola	Spain	Electricity	8.5	44,597.6
153	154	Mitsubishi	Japan	Support services	26.2	44,482.6
154	152	Volkswagen	Germany	Automobiles & parts	96.8	44,174.4
155	148	Banco Brasil	Brazil	Banks	16.7	43,469.0
156	164	Visa	US	Financial services	91.0	42,718.6
157	160	Altria Group	US	Tobacco	20.5	42,692.5
158	146	Diageo	UK	Beverages	16.8	42,025.2
159	159	Colgate-Palmolive	US	Personal goods	85.3	41,966.4
160	158	Eli Lilly	US	Pharmaceuticals & biotechnology	36.2	41,766.9
161	210	Ford Motor	US	Automobiles & parts	12.6	41,448.5
162	147	Blackrock	US	Financial services	217.8	41,371.4
163	179	Research In Motion	Canada	Technology hardware & equipment	74.2	41,336.7
164	175	Inditex	Spain	General retailers	66.0	41,165.1
165	173	Gilead Sciences	US	Pharmaceuticals & biotechnology	45.5	41,015.5
166	165	Morgan Stanley	US	Financial services	29.3	40,950.0

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167	141	Posco	South Korea	Industrial metals & mining	466.7	40,686.4
168	157	Credit Agricole	France	Banks	17.5	40,678.1
169	171	Canadian Natural Resources	Canada	Oil & gas producers	74.1	40,205.6
170	156	Nordea Bank	Sweden	Banks	9.9	39,970.3
171	203	Novo Nordisk	Denmark	Pharmaceuticals & biotechnology	77.7	39,840.7
172	181	News Corp	US	Media	14.4	39,833.3
173	172	Reckitt Benckiser	UK	Household goods & home construction	54.9	39,765.5
174	189	Surgutneftegas	Russia	Oil & gas producers	1.0	39,406.8
175	186	Caterpillar	US	Industrial engineering	62.9	39,263.8
176	167	Danone	France	Food producers	60.4	39,046.2
177	144	Monsanto	US	Food producers	71.4	38,972.0
178	183	Target	US	General retailers	52.6	38,888.0
179	169	Nissan Motor	Japan	Automobiles & parts	8.6	38,753.1
180	279	Royal Bank of Scotland	UK	Banks	0.7	38,692.2
181	176	Sun Hung Kai Properties	Hong Kong	Real estate investment & services	15.0	38,573.9
182	253	Sony	Japan	Leisure goods	38.3	38,487.3
183	178	ING	Netherlands	Life insurance	10.0	38,315.7
184	155	NTPC	India	Electricity	4.6	38,017.8
185	151	China Citic Bank	China	Banks	0.8	37,972.0
186	219	Emerson Electric	US	Electronic & electrical equipment	50.3	37,878.1
187	213	Zurich Financial Services	Switzerland	Nonlife insurance	256.8	37,851.3
188	187	Unitedhealth	US	Health care equipment & services	32.7	37,816.6
189	174	Barrick Gold	Canada	Mining	38.4	37,809.4
190	191	Panasonic	Japan	Leisure goods	15.3	37,541.4
191	153	Generali	Italy	Nonlife insurance	24.0	37,435.7
192	199	Bank of New York Mellon	US	Financial services	30.9	37,315.3
193	200	Japan Tobacco	Japan	Tobacco	3,724.3	37,243.1
194	162	Hon Hai Precision Industry	Taiwan	Electronic & electrical equipment	4.3	37,143.4
195	215	Union Pacific	US	Industrial transportation	73.3	37,037.5
196	185	EMC	US	Technology hardware & equipment	18.0	36,973.7
197	168	Tencent Holdings	Hong Kong	Software & computer services	20.1	36,589.4
198	233	Anadarko Petroleum	US	Oil & gas producers	72.8	36,477.2
199	184	Walgreen	US	Food & drug retailers	37.1	36,289.9
200	190	Singapore Telecom	Singapore	Fixed line telecommunications	2.3	36,124.9

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201	197	Tokyo Electric Power	Japan	Electricity	26.7	36,080.3
202	193	Freeport-McMoran Copper & Gold	US	Industrial metals & mining	83.5	35,969.4
203	195	Time Warner	US	Media	31.3	35,967.7
204	249	Metlife	US	Life insurance	43.3	35,638.1
205	214	Potash Corporation of Saskatchewan	Canada	Chemicals	119.5	35,395.3
206	237	Ebay	US	General retailers	27.0	35,202.5
207	275	Norilsk Nickel	Russia	Industrial metals & mining	184.6	35,182.3
208	212	China Pacific Insurance	China	Life insurance	4.4	35,115.8
209	194	Lowe's Companies	US	General retailers	24.2	34,987.7
210	188	Baxter International	US	Health care equipment & services	58.2	34,886.5
211	209	Takeda Pharmaceutical	Japan	Pharmaceuticals & biotechnology	44.0	34,776.0
212	211	Manulife Financial	Canada	Life insurance	19.8	34,720.3
213	241	Honeywell International	US	General industrials	45.3	34,611.3
214	238	Ericsson	Sweden	Technology hardware & equipment	10.6	34,564.7
215	255	Al Rajhi Bank	Saudi Arabia	Banks	22.8	34,198.6
216	192	Apache	US	Oil & gas producers	101.5	34,159.8
217	177	Telstra	Australia	Fixed line telecommunications	2.7	34,148.7
218	224	Tata Consultancy Services	India	Software & computer services	17.4	34,039.3
219	196	Carrefour	France	Food & drug retailers	48.3	34,037.8
220	223	Dow Chemical	US	Chemicals	29.6	34,014.2
221	245	Bank of Montreal	Canada	Banks	60.8	33,904.2
222	208	Wesfarmers	Australia	General retailers	29.2	33,773.0
223	236	E I Du Pont de Nemours	US	Chemicals	37.2	33,718.9
224	221	Woodside Petroleum	Australia	Oil & gas producers	43.0	33,458.5
225	218	Infosys Technologies	India	Software & computer services	58.3	33,394.9
226	182	Vivendi	France	Media	26.8	32,949.0
227	268	Carnival	US/UK	Travel & leisure	38.9	32,865.4
228	235	A P Moller - Maersk	Denmark	Industrial transportation	7,633.7	32,811.5
229	202	Imperial Oil	Canada	Oil & gas producers	38.7	32,774.2
230	230	Munich Re	Germany	Nonlife insurance	162.6	32,093.6
231	207	TeliaSonera	Sweden	Mobile telecommunications	7.1	31,976.7
232	227	Woolworths	Australia	Food & drug retailers	25.7	31,868.1
233	225	Air Liquide	France	Chemicals	120.3	31,790.4
234	220	DirectTV	US	Media	33.8	31,617.1

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235	239	Corning	US	Technology hardware & equipment	20.2	31,326.1
236	252	Philips Electronics	Netherlands	Leisure goods	32.1	31,237.5
237	246	Hutchison Whampoa	Hong Kong	General industrials	7.3	31,187.2
238	254	Lockheed Martin	US	Aerospace & defence	83.2	31,105.2
239	217	Imperial Tobacco	UK	Tobacco	30.5	31,044.9
240	243	Vinci (Ex Sge)	France	Construction & materials	59.0	30,890.8
241	312	PNC Financial Services	US	Banks	59.7	30,889.3
242	232	Schneider Electric	France	Electronic & electrical equipment	117.5	30,875.4
243	291	Mitsui	Japan	Support services	16.8	30,753.4
244	247	Wilmar International	Singapore	Food producers	4.8	30,634.3
245	267	Mizuho Financial Group	Japan	Banks	2.0	30,403.8
246	205	Texas Instruments	US	Technology hardware & equipment	24.5	30,390.5
247	272	Thomson Reuters	Canada	Media	36.4	30,227.5
248	314	Siderurgica Nacional	Brazil	Industrial metals & mining	20.0	30,187.0
249	222	Ogx Petroleo	Brazil	Oil & gas producers	9.3	30,155.1
250	234	Medco Health Solutions	US	Health care equipment & services	64.6	29,959.8
251	240	Cheung Kong Holdings	Hong Kong	Real estate investment & services	12.9	29,829.4
252	248	BMW	Germany	Automobiles & parts	46.3	29,697.6
253	283	General Dynamics	US	Aerospace & defence	77.2	29,682.8
254	228	Itausa	Brazil	Financial services	6.8	29,474.2
255	259	Shanghai Pudong Development Bank	China	Banks	3.3	29,468.4
256	229	State Bank of India	India	Banks	46.3	29,405.4
257	258	Dell	US	Technology hardware & equipment	15.0	29,405.0
258	286	Fedex	US	Industrial transportation	93.4	29,251.9
259	289	Nike	US	Personal goods	73.5	29,213.5
260	204	Repsol YPF	Spain	Oil & gas producers	23.7	28,959.8
261	216	Exelon	US	Electricity	43.8	28,931.3
262	206	Devon Energy	US	Oil & gas producers	64.4	28,787.3
263	323	VTB Bank	Russia	Banks	0.0	28,692.4
264	292	Canadian National Railway	Canada	Industrial transportation	60.8	28,603.1
265	274	Wellpoint	US	Health care equipment & services	64.4	28,580.2
266	296	Celgene	US	Pharmaceuticals & biotechnology	62.0	28,484.9
267	304	CIBC	Canada	Banks	73.1	28,276.3
268	340	Prudential Financial	US	Life insurance	60.5	28,162.5

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269	244	MTN Group	South Africa	Mobile telecommunications	15.3	28,069.5
270	257	Mastercard	US	Financial services	254.0	28,052.1
271	326	Express Scripts	US	Health care equipment & services	101.8	27,972.6
272	302	East Japan Railway	Japan	Travel & leisure	69.6	27,825.3
273	278	Transocean	US	Oil equipment & services	86.4	27,782.2
274	231	Citic Securities	China	Financial services	4.2	27,606.3
275	270	XTO Energy	US	Oil & gas producers	47.2	27,522.2
276	250	Goldcorp	Canada	Mining	37.4	27,446.4
277	266	Nomura	Japan	Financial services	7.4	27,423.8
278	265	Travelers Cos.	US	Nonlife insurance	53.9	27,290.0
279	269	Halliburton	US	Oil equipment & services	30.1	27,270.4
280	315	Great West Lifeco	Canada	Life insurance	28.7	27,215.6
281	280	Mosaic	US	Chemicals	60.8	27,052.5
282	242	Industrial Bank	China	Banks	5.4	27,044.1
283	261	Southern Copper	US	Industrial metals & mining	31.7	26,919.5
284	264	Nippon Steel	Japan	Industrial metals & mining	3.9	26,735.4
285	284	Accenture	US	Support services	42.0	26,722.8
286	301	Softbank	Japan	Mobile telecommunications	24.7	26,680.3
287	256	Hang Seng Bank	Hong Kong	Banks	13.9	26,641.3
288	276	Southern	US	Electricity	33.2	26,535.0
289	226	China Unicom (Hong Kong)	Hong Kong	Mobile telecommunications	1.1	26,521.7
290	273	Bharti Airtel	India	Mobile telecommunications	7.0	26,382.6
291	282	Denso	Japan	Automobiles & parts	29.8	26,349.9
292	290	Sasol	South Africa	Oil & gas producers	41.2	26,327.8
293	277	Syngenta	Switzerland	Chemicals	278.2	26,315.3
294	288	Costco Wholesale	US	General retailers	59.7	26,302.6
295	281	Kimberly-Clark	US	Personal goods	62.9	26,166.2
296	263	Telecom Italia	Italy	Fixed line telecommunications	1.4	26,110.2
297	299	Bharat Heavy Electronics	India	Industrial engineering	53.1	26,010.1
298	317	Danaher	US	Electronic & electrical equipment	79.9	25,849.5
299	372	Teck Resources	Canada	Industrial metals & mining	43.6	25,707.0
300	262	KPN	Netherlands	Fixed line telecommunications	15.9	25,683.9
301	287	Westfield Group	Australia	Real Estate Investment Trusts	11.1	25,545.6
302	298	Tenaris	Argentina	Industrial metals & mining	21.6	25,527.2

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Global Rank March 2010	Global Rank December 2009	Company	Country	Sector	Price (\$)	Market value (\$m)
303	357	Aflac	US	Life insurance	54.3	25,470.2
304	300	CEZ	Czech Republic	Electricity	47.3	25,439.7
305	348	Fanuc	Japan	Industrial engineering	106.2	25,427.2
306	306	Praxair	US	Chemicals	83.0	25,413.7
307	329	Saudi Telecom	Saudi Arabia	Fixed line telecommunications	12.7	25,332.3
308	318	Franklin Resources	US	Financial services	110.9	25,309.7
309	332	Heineken	Netherlands	Beverages	51.5	25,227.5
310	322	Boc Hong Kong	Hong Kong	Banks	2.4	25,217.7
311	342	Deere	US	Industrial engineering	59.5	25,211.5
312	327	Transcanada	Canada	Oil equipment & services	36.7	25,197.7
313	320	Covidien	US	Health care equipment & services	50.3	25,150.9
314	313	Shin-Etsu Chemical	Japan	Chemicals	58.1	25,110.6
315	309	Formosa Petrochemical	Taiwan	Oil & gas producers	2.6	25,106.2
316	341	Hyundai Motor	South Korea	Automobiles & parts	102.1	24,855.0
317	319	JFE Holdings	Japan	Industrial metals & mining	40.3	24,757.7
318	294	China Minsheng Banking	China	Banks	1.0	24,753.7
319	260	Saint Gobain	France	Construction & materials	48.2	24,709.0
320	338	Newmont Mining	US	Mining	50.9	24,600.7
321	337	Dominion Resources	US	Electricity	41.1	24,552.6
322	351	Emirates Telecom.	UAE	Fixed line telecommunications	3.1	24,449.5
323	297	Holcim	Switzerland	Construction & materials	74.7	24,424.8
324	311	Husky Energy	Canada	Oil & gas producers	28.7	24,400.9
325	359	Standard Bank	South Africa	Banks	15.6	24,351.2
326	271	National Grid	UK	Gas, water & multiutilities	9.7	24,065.2
327	295	Anglo Platinum	South Africa	Mining	100.8	24,006.1
328	344	Simon Property Group	US	Real Estate Investment Trusts	83.9	23,987.5
329	321	Illinois Tool Works	US	Industrial engineering	47.4	23,795.9
330	367	ICICI Bank	India	Banks	21.2	23,656.7
331	333	General Mills	US	Food producers	70.8	23,486.5
332	305	Eog Resources	US	Oil & gas producers	92.9	23,475.5
333	310	Encana	Canada	Oil & gas producers	31.2	23,373.6
334	303	DBS Group Holdings	Singapore	Banks	10.2	23,349.5
335	369	Power Financial	Canada	Life insurance	33.0	23,311.5
336	405	Eurasian Natural Resources	UK	Mining	18.1	23,284.3

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Global Rank March 2010	Global Rank December 2009	Company	Country	Sector	Price (\$)	Market value (\$m)
337	325	KDDI	Japan	Mobile telecommunications	5,179.8	23,230.4
338	363	Steel Authority Of India	India	Industrial metals & mining	5.6	23,165.9
339	330	Yahoo	US	Software & computer services	16.5	23,145.3
340	361	Wipro	India	Software & computer services	15.7	23,110.3
341	370	PTT	Thailand	Oil & gas producers	8.1	22,971.6
342	334	Centrica	UK	Gas, water & multiutilities	4.5	22,883.2
343	350	Mitsubishi Estate	Japan	Real estate investment & services	16.4	22,766.5
344	382	Stryker	US	Health care equipment & services	57.2	22,680.3
345	354	Tokio Marine Holdings	Japan	Nonlife insurance	28.2	22,670.3
346	365	BCE	Canada	Fixed line telecommunications	29.4	22,513.1
347	335	Telenor	Norway	Mobile telecommunications	13.6	22,512.4
348	358	Automatic Data Processing	US	Support services	44.5	22,449.9
349	343	Pernod-Ricard	France	Beverages	85.1	22,449.1
350	349	Marathon Oil	US	Oil & gas producers	31.6	22,413.6
351	444	BB&T	US	Banks	32.4	22,397.8
352	374	ITC	India	Tobacco	5.9	22,380.0
353	360	State Street	US	Financial services	45.1	22,361.5
354	353	Charles Schwab	US	Financial services	18.7	22,299.4
355	420	Johnson Controls	US	Automobiles & parts	33.0	22,160.6
356	308	Aluminum Corp.of China	China	Industrial metals & mining	1.0	22,095.3
357	293	China Coal Energy	China	Mining	1.6	22,057.0
358	345	Kweichow Moutai	China	Beverages	23.3	21,951.3
359	418	Seven & I Holding	Japan	General retailers	24.2	21,914.1
360	336	Toshiba	Japan	General industrials	5.2	21,904.5
361	397	Norfolk Southern	US	Industrial transportation	55.9	21,806.8
362	316	Fortum	Finland	Electricity	24.5	21,769.9
363	356	Larsen & Toubro	India	Construction & materials	36.2	21,765.7
364	364	Kansai Electric Power	Japan	Electricity	22.9	21,693.6
365	388	MTR	Hong Kong	Travel & leisure	3.8	21,692.0
366	368	Henkel	Germany	Household goods & home construction	46.4	21,669.1
367	390	Raytheon	US	Aerospace & defence	57.1	21,653.2
368	346	Duke Energy	US	Gas, water & multiutilities	16.3	21,387.9
369	421	Volvo	Sweden	Industrial engineering	10.1	21,377.1
370		Jardine Strategic	Singapore	General industrials	19.2	21,301.2

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Global Rank March 2010	Global Rank December 2009	Company	Country	Sector	Price (\$)	Market value (\$m)
371	352	Gerdau	Brazil	Industrial metals & mining	12.3	21,258.8
372	399	Jardine Matheson	Hong Kong	General industrials	33.3	21,247.1
373	446	Yahoo Japan	Japan	Software & computer services	364.4	21,177.6
374	394	Thermo Fisher Scientific	US	Health care equipment & services	51.4	21,062.7
375	285	Prudential	UK	Life insurance	8.3	21,030.6
376	331	Deutsche Post	Germany	Industrial transportation	17.4	21,014.2
377	423	Viacom	US	Media	34.4	21,000.5
378	362	United Overseas Bank	Singapore	Banks	13.7	20,954.2
379	371	Komatsu	Japan	Industrial engineering	21.0	20,949.7
380	427	Grupo Mexico	Mexico	Industrial metals & mining	2.7	20,913.3
381	347	CME Group	US	Financial services	316.1	20,883.1
382	411	Korea Electric Power	South Korea	Electricity	32.3	20,725.0
383	422	Novolipetsk Steel	Russia	Industrial metals & mining	3.4	20,606.7
384	389	Hess	US	Oil & gas producers	62.6	20,531.2
385	378	Kellogg	US	Food producers	53.4	20,283.6
386	440	Richemont	Switzerland	Personal goods	38.8	20,248.7
387	366	Oversea-Chinese Bkg.	Singapore	Banks	6.2	20,217.4
388	307	Baoshan Iron & Steel	China	Industrial metals & mining	1.2	20,216.3
389	324	Lafarge	France	Construction & materials	70.5	20,194.7
390	410	Rogers Communications	Canada	Mobile telecommunications	34.2	20,180.9
391	375	Linde	Germany	Chemicals	119.5	20,141.1
392		Zain Group	Kuwait	Technology hardware & equipment	4.7	20,019.6
393	355	FPL Group	US	Electricity	48.3	19,977.1
394	400	Allergan	US	Pharmaceuticals & biotechnology	65.3	19,866.6
395	441	Northrop Grumman	US	Aerospace & defence	65.6	19,852.7
396	403	CSX	US	Industrial transportation	50.9	19,807.0
397	373	Bae Systems	UK	Aerospace & defence	5.6	19,785.1
398	498	Mitsubishi Electric	Japan	Industrial engineering	9.2	19,739.3
399	468	HDFC Bank	India	Banks	43.0	19,703.5
400	407	Cenovus Energy	Canada	Oil & gas producers	26.2	19,646.0
401	328	QBE Insurance Group	Australia	Nonlife insurance	19.1	19,634.0
402	430	TKI Garanti Bankasi	Turkey	Banks	4.7	19,589.8
403	391	Christian Dior	France	Personal goods	106.9	19,421.5
404	454	CSL	Australia	Pharmaceuticals & biotechnology	33.4	19,383.7

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Global Rank March 2010	Global Rank December 2009	Company	Country	Sector	Price (\$)	Market value (\$m)
405	392	Copec	Chile	Oil & gas producers	14.9	19,323.5
406	409	Akbank	Turkey	Banks	6.4	19,313.9
407	395	Metro	Germany	General retailers	59.4	19,262.0
408	416	Chubu Electric Power	Japan	Electricity	25.0	19,083.1
409	385	Chunghwa Telecom	Taiwan	Fixed line telecommunications	2.0	18,961.2
410	386	Swisscom	Switzerland	Fixed line telecommunications	365.6	18,937.7
411	406	Mediatek	Taiwan	Technology hardware & equipment	17.4	18,913.5
412	450	Capital One Financial	US	Financial services	41.4	18,898.4
413		Air China	China	Travel & leisure	1.0	18,883.5
414		Time Warner Cable	US	Media	53.3	18,794.9
415	463	Kyocera	Japan	Electronic & electrical equipment	97.5	18,651.8
416	387	KB Financial Group	South Korea	Banks	48.3	18,644.0
417		Astra International	Indonesia	Automobiles & parts	4.6	18,641.2
418	434	DnB Nor	Norway	Banks	11.4	18,632.4
419	438	Shinhan Financial Group	South Korea	Banks	39.3	18,629.3
420		Li & Fung	Hong Kong	Personal goods	4.9	18,617.7
421	398	Adobe Systems	US	Software & computer services	35.4	18,589.8
422	381	Archer Daniels Midland	US	Food producers	28.9	18,570.9
423	414	Becton Dickinson	US	Health care equipment & services	78.7	18,556.6
424	442	Atlas Copco	Sweden	Industrial engineering	15.6	18,549.7
425	380	Unibail-Rodamco	France	Real Estate Investment Trusts	203.0	18,532.8
426	408	Reed Elsevier	Netherlands/UK	Media	8.0	18,483.7
427	449	China Overseas Land & Inv	Hong Kong	Real estate investment & services	2.3	18,453.3
428	384	Fast Retailing	Japan	General retailers	173.9	18,447.1
429	445	Impala Platinum	South Africa	Mining	29.1	18,403.9
430	376	Alstom	France	Industrial engineering	62.5	18,349.4
431	428	Svenska Handelsbanken	Sweden	Banks	29.4	18,328.1
432	426	Swiss Re	Switzerland	Nonlife insurance	49.3	18,278.4
433	486	Sun Life Financial	Canada	Life insurance	32.2	18,180.4
434	458	Tyco International	US	General industrials	38.3	18,176.1
435	431	Snam Rete Gas	Italy	Gas, water & multiutilities	5.1	18,131.3
436	415	Applied Materials	US	Technology hardware & equipment	13.5	18,090.5
437	443	Enbridge	Canada	Oil equipment & services	47.7	18,064.1
438	453	Starbucks	US	Travel & leisure	24.3	18,042.3

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Global Rank March 2010	Global Rank December 2009	Company	Country	Sector	Price (\$)	Market value (\$m)
439	483	Yum! Brands	US	Travel & leisure	38.3	17,987.3
440	396	Hong Kong Exchanges & Clearing	Hong Kong	Financial services	16.7	17,970.0
441		Prec.Castparts	US	Aerospace & defence	126.7	17,952.1
442	417	Bouygues	France	Construction & materials	50.4	17,842.4
443	377	Telekomunikasi Indonesia	Indonesia	Fixed line telecommunications	0.9	17,834.8
444	478	Best Buy	US	General retailers	42.5	17,783.1
445		Telecom	Mexico	Fixed line telecommunications	5.1	17,734.8
446		Fujifilm	Japan	Technology hardware & equipment	34.5	17,734.3
447	393	ThyssenKrupp	Germany	General industrials	34.4	17,721.3
448	465	McKesson	US	Food & drug retailers	65.7	17,704.5
449	412	China Cosco	China	Industrial transportation	1.3	17,656.7
450	456	Ace	US	Nonlife insurance	52.3	17,602.0
451	379	Iberdrola Renovables	Spain	Electricity	4.2	17,576.1
452	402	China Railway Group	China	Construction & materials	0.7	17,558.0
453	475	Naspers	South Africa	Media	43.1	17,492.3
454	473	Sysco	US	Food & drug retailers	29.5	17,480.2
455		Usiminas	Brazil	Industrial metals & mining	34.9	17,473.9
456	404	CRH	Ireland	Construction & materials	25.0	17,467.6
457	439	Swire Pacific	Hong Kong	General industrials	12.0	17,466.2
458	401	Talisman Energy	Canada	Oil & gas producers	17.1	17,445.3
459		TJX Cos	US	General retailers	42.5	17,407.1
460	452	Industries Qatar	Qatar	General industrials	31.6	17,383.0
461		KBC Group	Belgium	Banks	48.5	17,357.2
462	477	Housing Development Finance	India	Financial services	60.4	17,349.0
463	489	Allstate	US	Nonlife insurance	32.3	17,336.6
464	433	Inpex	Japan	Oil & gas producers	7,341.6	17,314.5
465	435	Astellas Pharma	Japan	Pharmaceuticals & biotechnology	36.2	17,242.5
466		The Swatch Group	Switzerland	Personal goods	319.4	17,239.6
467	493	Danske Bank	Denmark	Banks	24.7	17,222.6
468	485	CLP Holdings	Hong Kong	Electricity	7.1	17,198.5
469		Mobile Telesystems	Russia	Mobile telecommunications	8.6	17,188.5
470	447	American Tower	US	Technology hardware & equipment	42.6	17,157.7
471	481	Veolia Environnement	France	Gas, water & multiutilities	34.7	17,152.0
472	466	ICL	Israel	Chemicals	13.5	17,139.9

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473		Saipem	Italy	Oil equipment & services	38.8	17,106.9
474	429	Staples	US	General retailers	23.4	17,064.0
475	383	Gas Natural SDG	Spain	Gas, water & multiutilities	18.5	17,050.3
476	462	Chubb	US	Nonlife insurance	51.9	17,034.2
477	419	National Oilwell Varco	US	Oil equipment & services	40.6	16,980.8
478		Ppr	France	General retailers	133.4	16,883.0
479		Hitachi	Japan	Electronic & electrical equipment	3.7	16,875.3
480		Itissalat Al Maghrib	Morocco	Mobile telecommunications	19.2	16,872.3
481	474	Kohl's	US	General retailers	54.8	16,816.1
482	457	Tullow Oil	UK	Oil & gas producers	19.0	16,810.6
483		Rolls-Royce Group	UK	Aerospace & defence	9.0	16,748.5
484	482	Hang Lung Properties	Hong Kong	Real estate investment & services	4.0	16,718.9
485	494	Criteria Caixacorp	Spain	Financial services	5.0	16,695.8
486	472	Waste Management	US	Support services	34.4	16,679.9
487		Fresenius Medical Care	Germany	Health care equipment & services	56.5	16,615.3
488	476	EADS	France	Aerospace & defence	20.2	16,448.7
489		Central Japan Railway	Japan	Travel & leisure	7,619.9	16,382.7
490	469	American Electric Power	US	Electricity	34.2	16,355.1
491	479	Hong Kong and China Gas	Hong Kong	Gas, water & multiutilities	2.5	16,279.9
492	425	Motorola	US	Technology hardware & equipment	7.0	16,247.3
493		Malayan Banking	Malaysia	Banks	2.3	16,208.7
494	432	Aviva	UK	Life insurance	5.8	16,171.0
495	424	Cathay Financial	Taiwan	Life insurance	1.7	16,139.4
496		Juniper Networks	US	Technology hardware & equipment	30.7	16,063.1
497	490	Indian Oil	India	Oil & gas producers	6.6	16,048.4
498		Sime Darby	Malaysia	General industrials	2.7	16,046.2
499		Nan Ya Plastics	Taiwan	Chemicals	2.0	16,022.0
500	492	British Sky Broadcasting	UK	Media	9.1	16,006.5