

Global 500 December 2010

FT Global 500 December 2010						
Prices and market values at 31 December 2010						
Global rank December 2010	Global rank September 2010	Company	Country	Sector	Price \$	Market value \$m
1	1	Exxon Mobil	US	Oil & gas producers	73.1	368,711.5
2	2	PetroChina	China	Oil & gas producers	1.3	303,273.6
3	3	Apple	US	Technology hardware & equipment	322.6	295,886.3
4	10	BHP Billiton	Australia/UK	Mining	46.4	243,540.3
5	6	Microsoft	US	Software & computer services	27.9	238,784.5
6	5	Industrial & Commercial Bank of China	China	Banks	0.7	233,369.1
7	4	Petrobras	Brazil	Oil & gas producers	18.4	229,066.6
8	9	China Construction Bank	China	Banks	0.9	222,245.1
9	12	Royal Dutch Shell	UK	Oil & gas producers	33.5	208,593.7
10	13	Nestle	Switzerland	Food producers	58.7	203,534.3
11	7	China Mobile	Hong Kong	Mobile telecommunications	9.9	199,268.9
12	8	Berkshire Hathaway	US	Nonlife insurance	120,450.0	198,306.5
13	15	General Electric	US	General industrials	18.3	194,874.7
14	11	Wal-Mart Stores	US	General retailers	53.9	192,098.3
15	20	Chevron	US	Oil & gas producers	91.3	183,634.1
16	18	IBM	US	Software & computer services	146.8	182,328.8
17	14	HSBC	UK	Banks	10.2	180,288.8
18	17	Procter & Gamble	US	Household goods & home construction	64.3	180,071.9
19	19	AT&T	US	Fixed line telecommunications	29.4	173,635.7
20	21	Vale	Brazil	Mining	33.3	170,158.6
21	16	Johnson & Johnson	US	Pharmaceuticals & biotechnology	61.9	169,855.6
22	23	JP Morgan Chase	US	Banks	42.4	165,827.3
23	29	Wells Fargo & Co	US	Banks	31.0	162,658.8
24	26	Oracle	US	Software & computer services	31.3	158,140.6
25	22	Novartis	Switzerland	Pharmaceuticals & biotechnology	59.0	155,500.1
26	25	Coca-Cola	US	Beverages	65.8	152,720.0
27	35	Gazprom	Russia	Oil & gas producers	6.3	150,058.1
28	32	Google	US	Software & computer services	594.0	147,546.3
29	27	Rio Tinto	Australia/UK	Mining	70.2	145,388.9
30	24	Pfizer	US	Pharmaceuticals & biotechnology	17.5	140,254.1
31	33	Bank of China	China	Banks	0.5	139,942.6
32	40	Citigroup	US	Banks	4.7	137,407.2

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33	34	BP	UK	Oil & gas producers	7.3	137,041.6
34	36	Toyota Motor	Japan	Automobiles & parts	39.7	136,890.8
35	43	Samsung Electronics	South Korea	Technology hardware & equipment	836.2	136,228.7
36	31	Vodafone Group	UK	Mobile telecommunications	2.6	135,254.8
37	30	Agricultural Bank of China	China	Banks	0.5	135,012.4
38	28	Bank of America	US	Banks	13.3	134,535.8
39	38	Total	France	Oil & gas producers	53.2	124,916.3
40	44	Intel	US	Technology hardware & equipment	21.0	117,305.3
41	61	Schlumberger	US	Oil equipment & services	83.5	113,925.6
42	50	Siemens	Germany	General industrials	124.4	113,689.8
43	37	Cisco Systems	US	Technology hardware & equipment	20.2	112,130.0
44	42	Merck	US	Pharmaceuticals & biotechnology	36.0	111,034.9
45	47	Philip Morris International	US	Tobacco	58.5	106,196.4
46	58	CNOOC	Hong Kong	Oil & gas producers	2.4	105,960.3
47	41	Telefonica	Spain	Fixed line telecommunications	22.8	103,871.9
48	45	PepsiCo	US	Beverages	65.3	103,537.6
49	39	Roche	Switzerland	Pharmaceuticals & biotechnology	147.0	103,265.6
50	49	Sinopec	China	Oil & gas producers	1.0	101,583.4
51	55	Verizon Communications	US	Fixed line telecommunications	35.8	101,142.1
52	48	GlaxoSmithKline	UK	Pharmaceuticals & biotechnology	19.4	100,857.9
53	60	ConocoPhillips	US	Oil & gas producers	68.1	100,054.1
54	51	China Life Insurance	China	Life insurance	4.1	97,700.4
55	52	Itau Unibanco	Brazil	Banks	24.0	97,570.8
56	62	Unilever	Netherlands/UK	Food producers	31.3	93,043.6
57	53	Hewlett-Packard	US	Technology hardware & equipment	42.1	92,216.8
58	54	Anheuser-Busch InBev	Belgium	Beverages	57.4	92,143.8
59	46	Banco Santander	Spain	Banks	10.6	88,585.4
60	57	Eni	Italy	Oil & gas producers	21.9	87,799.6
61	83	Ambev	Brazil	Beverages	30.4	86,998.4
62	71	Goldman Sachs	US	Financial services	168.2	85,970.6
63	79	Saudi Basic Industries	Saudi Arabia	Chemicals	28.1	84,394.1
64	56	Sanofi-Aventis	France	Pharmaceuticals & biotechnology	64.2	84,153.9
65	69	AMX	Mexico	Mobile telecommunications	2.9	81,834.6
66	67	McDonald's	US	Travel & leisure	76.8	81,097.4
67	64	GDF Suez	France	Gas, water & multiutilities	36.0	81,042.9

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68	77	LVMH	France	Personal goods	165.1	80,931.7
69	81	Amazon.com	US	General retailers	180.0	80,790.6
70	68	Commonwealth Bank of Australia	Australia	Banks	52.0	80,605.9
71	75	Qualcomm	US	Technology hardware & equipment	49.5	80,060.6
72	96	Occidental Petroleum	US	Oil & gas producers	98.1	79,714.6
73	78	Reliance Industries	India	Oil & gas producers	23.7	77,449.5
74	70	British American Tobacco	UK	Tobacco	38.6	77,015.2
75	92	Mitsubishi UFJ Financial	Japan	Banks	5.4	76,594.3
76	73	NTT DoCoMo	Japan	Mobile telecommunications	1,748.4	76,560.2
77	59	BNP Paribas	France	Banks	63.9	76,526.1
78	65	EDF	France	Electricity	41.2	76,132.9
79	98	Sberbank of Russia	Russia	Banks	3.4	76,130.3
80	76	China Shenhua Energy	China	Mining	4.2	76,090.5
81	89	Statoil	Norway	Oil & gas producers	23.9	76,034.1
82	80	Rosneft	Russia	Oil & gas producers	7.2	75,978.9
83	72	Royal Bank Canada	Canada	Banks	52.7	75,042.4
84	63	Abbott Laboratories	US	Pharmaceuticals & biotechnology	47.9	74,059.9
85	107	Basf	Germany	Chemicals	80.1	73,560.2
86	88	Ping An Insurance	China	Life insurance	11.2	72,737.7
87	91	United Technologies	US	Aerospace & defence	78.7	72,690.6
88	86	Daimler	Germany	Automobiles & parts	68.1	72,219.5
89	95	Honda Motor	Japan	Automobiles & parts	39.6	71,804.9
90	94	Walt Disney	US	Media	37.5	71,028.2
91	66	Lloyds Banking Group	UK	Banks	1.0	70,023.2
92	110	Xstrata	UK	Mining	23.6	69,880.3
93	117	Volkswagen	Germany	Automobiles & parts	142.1	69,620.4
94	99	Canon	Japan	Technology hardware & equipment	51.9	69,232.9
95	121	Anglo American	UK	Mining	52.2	68,933.6
96	104	BG Group	UK	Oil & gas producers	20.3	68,697.3
97	87	Westpac Banking	Australia	Banks	22.8	68,416.3
98	84	Bradesco	Brazil	Banks	19.7	67,222.6
99	85	L'Oreal	France	Personal goods	111.5	66,785.3
100	97	Toronto-Dominion Bank	Canada	Banks	74.7	65,757.8
101	82	Nippon Telegraph & Telephone	Japan	Fixed line telecommunications	45.3	65,641.0
102	74	AstraZeneca	UK	Pharmaceuticals & biotechnology	45.8	64,459.6

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103	103	Standard Chartered	UK	Banks	27.0	63,352.8
104	124	Taiwan Semiconductor Manufacturing	Taiwan	Technology hardware & equipment	2.4	63,091.2
105	93	UBS	Switzerland	Banks	16.5	63,088.4
106	101	SAP	Germany	Software & computer services	51.1	62,705.5
107	106	ANZ Banking	Australia	Banks	23.9	62,134.2
108	90	Oil & Natural Gas	India	Oil & gas producers	28.9	61,867.8
109	100	3M	US	General industrials	86.3	61,692.3
110	105	E On	Germany	Gas, water & multiutilities	30.8	61,566.6
111	108	Bayer	Germany	Chemicals	74.2	61,348.3
112	137	Comcast	US	Media	22.0	60,473.9
113	128	Suncor Energy	Canada	Oil & gas producers	38.5	60,244.5
114	112	Bank of Nova Scotia	Canada	Banks	57.5	59,935.3
115	138	Caterpillar	US	Industrial engineering	93.7	59,446.2
116	123	ArcelorMittal	Netherlands	Industrial metals & mining	38.1	59,428.0
117		General Motors	US	Automobiles & parts	36.9	57,932.8
118	120	Home Depot	US	General retailers	35.1	57,457.1
119	164	Ford Motor	US	Automobiles & parts	16.8	57,116.2
120	172	Freeport-McMoran Copper & Gold	US	Industrial metals & mining	120.1	56,547.9
121	131	SabMiller	UK	Beverages	35.3	56,038.1
122	102	Deutsche Telekom	Germany	Mobile telecommunications	13.0	55,971.7
123	142	Novo Nordisk	Denmark	Pharmaceuticals & biotechnology	113.2	55,769.4
124	109	France Telecom	France	Fixed line telecommunications	20.9	55,414.0
125	115	Kraft Foods	US	Food producers	31.5	55,040.8
126	125	Allianz	Germany	Nonlife insurance	119.3	54,222.8
127	114	Banco Brasil	Brazil	Banks	18.9	54,147.6
128	116	Tesco	UK	Food & drug retailers	6.7	53,430.4
129	147	Barrick Gold	Canada	Mining	53.5	53,354.0
130	144	United Parcel Service	US	Industrial transportation	72.6	52,904.1
131	122	National Australia Bank	Australia	Banks	24.3	52,706.6
132	140	ABB	Switzerland	Industrial engineering	22.4	52,055.8
133	119	Amgen	US	Pharmaceuticals & biotechnology	54.9	51,870.3
134	163	US Bancorp	US	Banks	27.0	51,736.7
135	133	American Express	US	Financial services	42.9	51,665.6
136	126	Santander Brasil	Brazil	Banks	13.6	51,626.7
137	113	Bank of Communications	China	Banks	1.0	51,444.5

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138	135	Altria Group	US	Tobacco	24.6	51,402.3
139	149	Walmex	Mexico	General retailers	2.9	51,285.7
140	171	Tata Consultancy Services	India	Software & computer services	26.1	50,995.4
141	165	Sumitomo Mitsui Financial	Japan	Banks	35.7	50,421.6
142	150	BMW	Germany	Automobiles & parts	78.9	50,287.9
143	111	Barclays	UK	Banks	4.1	49,903.6
144	136	Alcon	US	Health care equipment & services	163.4	48,946.5
145	127	Deutsche Bank	Germany	Banks	52.5	48,755.7
146	118	Hennes & Mauritz	Sweden	General retailers	33.3	48,668.6
147	191	Canadian Natural Resources	Canada	Oil & gas producers	44.6	48,610.4
148	145	Lukoil	Russia	Oil & gas producers	57.1	48,536.7
149	129	Credit Suisse Group	Switzerland	Banks	40.4	47,939.2
150	143	Boeing	US	Aerospace & defence	65.3	47,873.4
151	130	Teva Pharmaceutical	Israel	Pharmaceuticals & biotechnology	52.2	47,870.6
152	156	CVS Caremark	US	Food & drug retailers	34.8	47,245.5
153	161	EMC	US	Technology hardware & equipment	22.9	47,183.0
154	134	Enel	Italy	Electricity	5.0	47,179.6
155	139	Inditex	Spain	General retailers	75.2	46,853.1
156	153	Diageo	UK	Beverages	18.6	46,434.1
157	170	Mitsubishi	Japan	Support services	27.1	45,986.8
158	167	Union Pacific	US	Industrial transportation	92.7	45,695.1
159	132	BBVA	Spain	Banks	10.1	45,546.6
160	169	E I Du Pont de Nemours	US	Chemicals	49.9	45,535.1
161	146	Bristol Myers Squibb	US	Pharmaceuticals & biotechnology	26.5	45,325.4
162	229	Norilsk Nickel	Russia	Industrial metals & mining	234.7	44,742.2
163	157	Potash Corporation of Saskatchewan	Canada	Chemicals	155.4	44,524.9
164	152	China Merchants Bank	China	Banks	2.5	44,211.7
165	184	Infosys Technologies	India	Software & computer services	77.0	44,007.3
166	158	Nordea Bank	Sweden	Banks	10.9	43,986.2
167	178	Hutchison Whampoa	Hong Kong	General industrials	10.3	43,875.1
168	208	Metlife	US	Life insurance	44.4	43,784.7
169	168	Newcrest Mining	Australia	Mining	41.5	43,540.6
170	204	Apache	US	Oil & gas producers	119.2	43,470.2
171	182	Nissan Motor	Japan	Automobiles & parts	9.5	43,086.2
172	179	Emerson Electric	US	Electronic & electrical equipment	57.2	43,029.4

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173	151	Sun Hung Kai Properties	Hong Kong	Real estate investment & services	16.6	42,681.7
174	185	Target	US	General retailers	60.1	42,576.9
175	162	Iberdrola	Spain	Electricity	7.7	42,433.6
176	189	Surgutneftegas	Russia	Oil & gas producers	1.1	41,713.1
177	206	Nintendo	Japan	Leisure goods	293.7	41,607.2
178	216	Honeywell International	US	General industrials	53.2	41,474.0
179	257	Southern Copper	US	Industrial metals & mining	48.7	41,429.0
180	213	Morgan Stanley	US	Financial services	27.2	41,165.4
181	183	Danone	France	Food producers	63.1	40,870.0
182	239	Mizuho Financial Group	Japan	Banks	1.9	40,668.6
183	215	Schneider Electric	France	Electronic & electrical equipment	150.3	40,581.3
184	159	Eli Lilly	US	Pharmaceuticals & biotechnology	35.0	40,406.1
185	155	Societe Generale	France	Banks	54.0	40,274.1
186	141	Unicredit	Italy	Banks	2.1	40,085.8
187	174	Reckitt Benckiser	UK	Household goods & home construction	55.2	40,041.1
188	148	State Bank of India	India	Banks	62.9	39,919.7
189	175	Tencent Holdings	Hong Kong	Software & computer services	21.7	39,885.4
190	199	Medtronic	US	Health care equipment & services	37.1	39,815.3
191	180	UnitedHealth Group	US	Health care equipment & services	36.1	39,718.8
192	203	News Corp	US	Media	14.6	39,704.0
193	233	Dow Chemical	US	Chemicals	34.1	39,626.8
194	198	A P Moller - Maersk	Denmark	Industrial transportation	9,093.0	39,426.9
195	224	Tokyo Electric Power	Japan	Electricity	24.5	39,291.2
196	160	Ogx Petroleo	Brazil	Oil & gas producers	12.1	38,954.2
197	186	Hon Hai Precision Industry	Taiwan	Electronic & electrical equipment	4.0	38,934.6
198	200	Takeda Pharmaceutical	Japan	Pharmaceuticals & biotechnology	49.3	38,896.6
199	192	Nokia	Finland	Technology hardware & equipment	10.4	38,885.5
200	194	Colgate-Palmolive	US	Personal goods	80.4	38,793.3
201	173	Axa	France	Nonlife insurance	16.7	38,750.4
202	222	MTN Group	South Africa	Mobile telecommunications	20.3	38,290.2
203	228	Texas Instruments	US	Technology hardware & equipment	32.5	38,160.1
204	211	Zurich Financial Services	Switzerland	Nonlife insurance	259.9	38,068.5
205	196	Wesfarmers	Australia	General retailers	32.8	38,000.3
206	236	Carnival	US/UK	Travel & leisure	46.1	37,948.0
207	187	Singapore Telecom	Singapore	Mobile telecommunications	2.4	37,939.7

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208	202	Ericsson	Sweden	Technology hardware & equipment	11.6	37,889.7
209	271	Anadarko Petroleum	US	Oil & gas producers	76.2	37,744.3
210	190	RWE	Germany	Gas, water & multiutilities	66.9	37,541.7
211	205	Softbank	Japan	Mobile telecommunications	34.7	37,519.0
212	234	Bank of New York Mellon	US	Financial services	30.2	37,461.7
213	181	Posco	South Korea	Industrial metals & mining	429.1	37,413.0
214	177	ING	Netherlands	Life insurance	9.8	37,407.2
215	299	Monsanto	US	Food producers	69.6	37,358.2
216	248	Volvo	Sweden	Industrial engineering	17.6	37,163.8
217	255	Halliburton	US	Oil equipment & services	40.8	37,136.3
218	221	Japan Tobacco	Japan	Tobacco	3,705.1	37,050.7
219	176	NTPC	India	Electricity	4.5	36,990.7
220	231	Goldcorp	Canada	Mining	46.2	36,842.4
221	250	Fanuc	Japan	Industrial engineering	153.8	36,824.7
222	226	Blackrock	US	Financial services	190.6	36,426.0
223	232	eBay	US	General retailers	27.8	36,283.0
224	245	Sony	Japan	Leisure goods	36.1	36,254.8
225	323	Teck Resources	Canada	Industrial metals & mining	62.2	36,102.6
226	219	Itausa	Brazil	Financial services	8.0	36,079.9
227	227	Walgreen	US	Food & drug retailers	39.0	36,067.8
228	209	Air Liquide	France	Chemicals	127.0	36,055.5
229	218	Boc Hong Kong	Hong Kong	Banks	3.4	35,974.1
230	154	Royal Bank of Scotland	UK	Banks	0.6	35,763.0
231	207	Cheung Kong Holdings	Hong Kong	Real estate investment & services	15.4	35,724.3
232	214	Time Warner	US	Media	32.2	35,686.1
233	197	TeliaSonera	Sweden	Mobile telecommunications	7.9	35,601.2
234	237	Telstra	Australia	Fixed line telecommunications	2.9	35,585.6
235	261	Deere	US	Industrial engineering	83.1	35,106.1
236	195	Visa	US	Financial services	70.4	34,964.7
237	223	Panasonic	Japan	Leisure goods	14.2	34,872.9
238	230	Imperial Oil	Canada	Oil & gas producers	40.8	34,616.9
239	244	Lowe's Companies	US	General retailers	25.1	34,610.5
240	254	VTB Bank	Russia	Banks	0.0	34,609.1
241	166	Intesa Sanpaolo	Italy	Banks	2.7	34,499.8
242	220	Woodside Petroleum	Australia	Oil & gas producers	43.6	34,176.5

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243	238	Repsol YPF	Spain	Oil & gas producers	28.0	34,148.6
244	295	Mosaic	US	Chemicals	76.4	34,030.1
245	272	Devon Energy	US	Oil & gas producers	78.5	33,908.5
246		AIA Group	Hong Kong	Life insurance	2.8	33,853.0
247	212	China Unicom	Hong Kong	Mobile telecommunications	1.4	33,705.1
248	262	Hyundai Motor	South Korea	Automobiles & parts	152.9	33,675.1
249	267	Sasol	South Africa	Oil & gas producers	52.3	33,566.7
250	210	Woolworths	Australia	Food & drug retailers	27.6	33,530.7
251	217	Vivendi	France	Media	27.1	33,507.4
252	243	Al Rajhi Bank	Saudi Arabia	Banks	22.2	33,297.7
253	201	DirecTV	US	Media	39.9	33,290.5
254	340	Novatek	Russia	Oil & gas producers	10.9	33,225.6
255	242	Nike	US	Personal goods	85.4	33,133.0
256	225	Bank of Montreal	Canada	Banks	57.9	32,819.8
257	315	Formosa Petrochemical	Taiwan	Oil & gas producers	3.4	32,312.4
258	249	Southern	US	Electricity	38.2	32,062.4
259	356	Grupo Mexico	Mexico	Industrial metals & mining	4.1	31,931.5
260	282	PNC Financial Services	US	Banks	60.7	31,926.3
261	270	Costco Wholesale	US	General retailers	72.2	31,521.4
262	348	Las Vegas Sands	US	Travel & leisure	46.0	31,463.3
263	265	China Pacific Insurance	China	Life insurance	4.2	31,459.0
264	274	Hang Seng Bank	Hong Kong	Banks	16.4	31,431.0
265	252	Imperial Tobacco	UK	Tobacco	30.8	31,378.1
266	241	Thomson Reuters	Canada	Media	37.5	31,161.5
267	285	Accenture	US	Support services	48.5	31,064.0
268	269	CIBC	Canada	Banks	78.8	30,977.2
269	258	Jardine Strategic	Singapore	General industrials	27.7	30,859.7
270	290	Danaher	US	Electronic & electrical equipment	47.2	30,847.0
271	308	Richemont	Switzerland	Personal goods	59.0	30,802.3
272	259	Canadian National Railway	Canada	Industrial transportation	66.8	30,802.0
273	193	Credit Agricole	France	Banks	12.7	30,620.9
274	357	Manulife Financial	Canada	Life insurance	17.3	30,588.3
275	294	Denso	Japan	Automobiles & parts	34.6	30,542.6
276	304	Research In Motion	Canada	Technology hardware & equipment	58.4	30,493.3
277	263	China Citic Bank	China	Banks	0.6	30,455.2



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278	247	Bharti Airtel	India	Mobile telecommunications	8.0	30,438.0
279	246	Philips Electronics	Netherlands	Leisure goods	30.7	30,319.8
280	260	National Grid	UK	Gas, water & multiutilities	8.7	30,267.8
281	344	Komatsu	Japan	Industrial engineering	30.3	30,256.0
282	283	Mitsui	Japan	Support services	16.5	30,243.4
283	276	PTT	Thailand	Oil & gas producers	10.6	30,209.3
284	268	Corning	US	Technology hardware & equipment	19.3	30,194.8
285	278	Vinci	France	Construction & materials	54.6	30,135.7
286	253	ITC	India	Tobacco	3.9	30,072.4
287	347	Atlas Copco	Sweden	Industrial engineering	25.2	30,016.7
288	251	Newmont Mining	US	Mining	61.4	29,867.1
289	240	Generali	Italy	Nonlife insurance	19.1	29,678.8
290	368	Hyundai Heavy Industries	South Korea	Industrial engineering	390.3	29,666.1
291	275	Baxter International	US	Health care equipment & services	50.6	29,497.6
292	235	Gilead Sciences	US	Pharmaceuticals & biotechnology	36.2	29,422.1
293	287	Fedex	US	Industrial transportation	93.0	29,300.1
294	277	Praxair	US	Chemicals	95.5	29,250.1
295	188	Carrefour	France	Food & drug retailers	41.4	29,173.2
296	284	Simon Property Group	US	Real estate investment trusts	99.5	29,143.2
297	350	Tenaris	Argentina	Industrial metals & mining	24.6	29,061.3
298	297	Munich Re	Germany	Nonlife insurance	152.2	28,684.2
299	279	ICICI Bank	India	Banks	25.6	28,598.8
300	266	Jardine Matheson	Hong Kong	General industrials	44.0	28,518.1
301	292	Express Scripts	US	Health care equipment & services	54.1	28,441.7
302	311	Prudential Financial	US	Life insurance	58.7	28,377.4
303	379	Novolipetsk Steel	Russia	Industrial metals & mining	4.7	28,376.9
304	256	Heineken	Netherlands	Beverages	49.2	28,351.2
305	446	National Oilwell Varco	US	Oil equipment & services	67.3	28,220.5
306	264	Wilmar International	Singapore	Food producers	4.4	28,113.8
307	291	Celgene	US	Pharmaceuticals & biotechnology	59.1	27,833.7
308	333	Syngenta	Switzerland	Chemicals	293.4	27,758.6
309	312	Anglo Platinum	South Africa	Mining	104.9	27,635.2
310	273	Exelon	US	Electricity	41.6	27,498.3
311	289	Mastercard	US	Financial services	224.1	27,460.2
312	334	Saint Gobain	France	Construction & materials	51.6	27,415.6

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Global rank December 2010	Global rank September 2010	Company	Country	Sector	Price \$	Market value \$m
313	298	Telenor	Norway	Mobile telecommunications	16.3	27,039.7
314	335	Falabella	Chile	General retailers	11.2	27,006.7
315	360	Shanghai Pudong Development Bank	China	Banks	1.9	26,978.8
316	280	Larsen & Toubro	India	Construction & materials	44.3	26,900.9
317	318	Wipro	India	Software & computer services	11.0	26,894.4
318	313	BCE	Canada	Fixed line telecommunications	35.6	26,875.7
319	342	Fortum	Finland	Electricity	30.2	26,850.6
320	328	General Dynamics	US	Aerospace & defence	71.0	26,804.7
321	293	Centrica	UK	Gas, water & multiutilities	5.2	26,756.9
322	307	Prudential	UK	Life insurance	10.5	26,623.2
323	301	Transcanada	Canada	Oil equipment & services	38.2	26,607.3
324	322	Aflac	US	Life insurance	56.4	26,593.3
325	332	Illinois Tool Works	US	Industrial engineering	53.4	26,482.7
326	329	Kweichow Moutai	China	Beverages	27.9	26,341.7
327	338	Marathon Oil	US	Oil & gas producers	37.0	26,288.0
328	309	Dell	US	Technology hardware & equipment	13.6	26,155.4
329	330	Christian Dior	France	Personal goods	143.4	26,061.4
330	326	East Japan Railway	Japan	Travel & leisure	65.1	26,040.3
331	355	Medco Health Solutions	US	Health care equipment & services	61.3	26,003.1
332	378	KDDI	Japan	Mobile telecommunications	5,782.6	25,934.0
333	396	Johnson Controls	US	Automobiles & parts	38.2	25,856.6
334	354	Mitsubishi Estate	Japan	Real estate investment & services	18.6	25,817.6
335	314	DBS Group Holdings	Singapore	Banks	11.2	25,808.6
336	427	Hess	US	Oil & gas producers	76.5	25,804.3
337	362	Oversea-Chinese Banking	Singapore	Banks	7.7	25,767.9
338	310	Standard Bank	South Africa	Banks	16.3	25,767.4
339	288	Kimberly-Clark	US	Personal goods	63.0	25,707.3
340	364	Linde	Germany	Chemicals	152.3	25,666.5
341	316	Travelers Cos.	US	Nonlife insurance	55.7	25,573.3
342	286	Bharat Heavy Electronics	India	Industrial engineering	52.0	25,450.3
343	327	Franklin Resources	US	Financial services	111.2	25,378.6
344	443	Fiat	Italy	Automobiles & parts	9.0	25,346.0
345	320	Copec	Chile	Oil & gas producers	19.4	25,248.7
346	447	HTC	Taiwan	Technology hardware & equipment	30.9	25,239.2
347	337	Great West Lifeco	Canada	Life insurance	26.6	25,198.1

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Global rank December 2010	Global rank September 2010	Company	Country	Sector	Price \$	Market value \$m
348	300	Lockheed Martin	US	Aerospace & defence	69.9	25,176.6
349	302	Dominion Resources	US	Electricity	42.7	25,167.6
350	371	Cenovus Energy	Canada	Oil & gas producers	33.5	25,159.9
351	363	Pernod-Ricard	France	Beverages	94.4	24,940.8
352	431	Antofagasta	UK	Mining	25.2	24,881.3
353	384	Holcim	Switzerland	Construction & materials	75.8	24,792.7
354	450	Baker Hughes	US	Oil equipment & services	57.2	24,655.9
355	370	Chunghwa Telecom	Taiwan	Fixed line telecommunications	2.5	24,644.0
356	380	Henkel	Germany	Household goods & home construction	51.8	24,580.6
357	303	Astra International	Indonesia	Automobiles & parts	6.1	24,510.3
358	345	Nippon Steel	Japan	Industrial metals & mining	3.6	24,507.0
359	382	Hong Kong Exchanges & Clearing	Hong Kong	Financial services	22.7	24,450.1
360	366	Hyundai Mobis	South Korea	Automobiles & parts	250.7	24,402.4
361	306	HDFC Bank	India	Banks	52.5	24,366.5
362	389	China Everbright Bank	China	Banks	0.6	24,298.8
363	361	Viacom	US	Media	39.6	24,270.6
364	387	CSX	US	Industrial transportation	64.6	24,176.1
365	420	Hitachi	Japan	Electronic & electrical equipment	5.3	24,121.3
366	372	Tokio Marine Holdings	Japan	Nonlife insurance	29.9	24,074.7
367	305	Telecom Italia	Italy	Fixed line telecommunications	1.3	23,957.9
368	331	Housing Development Finance	India	Financial services	16.3	23,832.2
369	296	Siderurgica Nacional	Brazil	Industrial metals & mining	16.1	23,827.1
370	408	The Swatch Group	Switzerland	Personal goods	447.2	23,825.5
371	419	Naspers	South Africa	Media	58.6	23,818.0
372	437	Starbucks	US	Travel & leisure	32.1	23,811.5
373	410	Swire Pacific	Hong Kong	General industrials	16.4	23,749.9
374	391	Seven & I Holding	Japan	General retailers	26.8	23,717.1
375	464	Nomura	Japan	Financial services	6.4	23,615.7
376	343	Duke Energy	US	Gas, water & multiutilities	17.8	23,590.2
377	433	Time Warner Cable	US	Media	66.0	23,489.0
378	385	Shin-Etsu Chemical	Japan	Chemicals	54.3	23,442.0
379	383	Metro	Germany	Food & drug retailers	72.3	23,427.2
380	376	Li & Fung	Hong Kong	Personal goods	5.8	23,348.6
381	439	State Street	US	Financial services	46.3	23,263.8
382	346	Emirates Telecommunications	UAE	Mobile telecommunications	2.9	23,246.3

## Global 500 December 2010

Global rank December 2010	Global rank September 2010	Company	Country	Sector	Price \$	Market value \$m
383	336	Eog Resources	US	Oil & gas producers	91.4	23,219.6
384	349	Kansai Electric Power	Japan	Electricity	24.7	23,194.9
385	399	Zain Group	Kuwait	Technology hardware & equipment	5.4	23,192.5
386	455	Sandvik	Sweden	Industrial engineering	19.5	23,133.4
387	400	Toshiba	Japan	General industrials	5.5	23,093.7
388	401	Saudi Telecom	Saudi Arabia	Fixed line telecommunications	11.6	23,091.7
389	321	KPN	Netherlands	Fixed line telecommunications	14.6	23,037.9
390	392	Husky Energy	Canada	Oil & gas producers	26.7	23,028.1
391	375	Yum! Brands	US	Travel & leisure	49.1	22,984.0
392	359	DnB Nor	Norway	Banks	14.1	22,950.4
393	386	Swisscom	Switzerland	Fixed line telecommunications	441.1	22,847.8
394	430	LG Chem	South Korea	Chemicals	344.5	22,831.9
395	367	Norfolk Southern	US	Industrial transportation	62.8	22,827.0
396	394	Automatic Data Processing	US	Support services	46.3	22,825.8
397	467	Talisman Energy	Canada	Oil & gas producers	22.3	22,737.3
398	281	Westfield Group	Australia	Real estate investment trusts	9.8	22,674.1
399	339	General Mills	US	Food producers	35.6	22,628.5
400	412	Covidien	US	Health care equipment & services	45.7	22,610.3
401	415	Yahoo Japan	Japan	Software & computer services	388.4	22,582.2
402	448	Mitsubishi Electric	Japan	Industrial engineering	10.5	22,556.1
403	324	CEZ	Czech Republic	Electricity	41.9	22,523.8
404	416	Air China	China	Travel & leisure	1.1	22,415.3
405	351	Wellpoint	US	Health care equipment & services	56.9	22,380.7
406	317	Akbank	Turkey	Banks	5.6	22,300.1
407		Impala Platinum	South Africa	Mining	35.2	22,244.5
408	429	Cognizant Technology Solutions	US	Software & computer services	73.3	22,242.2
409	341	Ezdan Real Estate	Qatar	Real estate investment & services	8.4	22,219.6
410	325	Hermes International	France	Personal goods	210.3	22,199.6
411	374	United Overseas Bank	Singapore	Banks	14.2	22,165.3
412	457	Shinhan Financial Group	South Korea	Banks	46.6	22,103.4
413	423	Thermo Fisher Scientific	US	Health care equipment & services	55.4	22,004.4
414	497	BT Group	UK	Fixed line telecommunications	2.8	21,967.4
415	398	Transocean	Switzerland	Oil equipment & services	68.7	21,922.4
416	414	Power Financial	Canada	Life insurance	30.9	21,894.6
417	466	ICL	Israel	Chemicals	17.2	21,870.8

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Global rank December 2010	Global rank September 2010	Company	Country	Sector	Price \$	Market value \$m
418	393	Industrial Bank	China	Banks	3.7	21,870.3
419	474	Saipem	Italy	Oil equipment & services	49.4	21,808.2
420	463	Cummins	US	Industrial engineering	110.0	21,761.0
421	435	Yahoo	US	Software & computer services	16.6	21,677.2
422	413	Enbridge	Canada	Oil equipment & services	56.6	21,653.4
423	352	FPL Group	US	Electricity	52.0	21,619.6
424	485	CME Group	US	Financial services	321.8	21,561.0
425	381	Kinross Gold	Canada	Mining	19.0	21,559.6
426	358	Encana	Canada	Oil & gas producers	29.3	21,526.8
427	404	China Coal Energy	China	Mining	1.6	21,496.1
428	494	Inpex	Japan	Oil & gas producers	5,862.8	21,433.2
429	444	JFE Holdings	Japan	Industrial metals & mining	34.9	21,424.5
430		ThyssenKrupp	Germany	General industrials	41.6	21,385.9
431	319	TKI Garanti Bankasi	Turkey	Banks	5.1	21,341.0
432	418	Stryker	US	Health care equipment & services	53.7	21,325.4
433	417	Motorola	US	Technology hardware & equipment	37.1	21,311.6
434	473	Wharf Holdings	Hong Kong	General industrials	7.7	21,184.5
435	445	Eurasian Natural Resources	UK	Mining	16.4	21,129.4
436	421	Ace	US	Nonlife insurance	62.3	21,127.0
437	409	Allergan	US	Pharmaceuticals & biotechnology	68.7	21,116.8
438	369	MTR	Hong Kong	Travel & leisure	3.6	21,014.6
439	484	Paccar	US	Industrial engineering	57.3	20,911.9
440	405	Hang Lung Properties	Hong Kong	Real estate investment & services	4.7	20,892.8
441		Fortescue Metals	Australia	Industrial metals & mining	6.7	20,866.1
442		Industries Qatar	Qatar	General industrials	37.9	20,846.0
443	493	Genting Singapore	UK	Travel & leisure	1.7	20,823.5
444	388	China Minsheng Banking	China	Banks	0.9	20,737.7
445		Kumba Iron Ore	South Africa	Industrial metals & mining	64.2	20,655.5
446	395	American Tower	US	Mobile telecommunications	51.6	20,608.5
447	365	Deutsche Post	Germany	Industrial transportation	17.0	20,598.5
448	377	Saic Motor	China	Automobiles & parts	2.2	20,589.5
449	428	CIMB Group Holdings	Malaysia	Banks	2.8	20,489.2
450		Formosa Plastics	Taiwan	Chemicals	3.3	20,468.4
451		Charles Schwab	US	Financial services	17.1	20,443.5
452		KB Financial Group	South Korea	Banks	52.9	20,425.7

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Global rank December 2010	Global rank September 2010	Company	Country	Sector	Price \$	Market value \$m
453	481	CSL	Australia	Pharmaceuticals & biotechnology	37.2	20,312.9
454	453	Tyco International	US	General industrials	41.4	20,282.5
455		GF Securities	China	Financial services	8.1	20,217.1
456	397	PPR	France	General retailers	159.6	20,207.4
457	424	British Sky Broadcasting	UK	Media	11.5	20,198.3
458	411	Malayan Banking	Malaysia	Banks	2.8	20,184.5
459		Swiss RE	Switzerland	Nonlife insurance	54.0	20,005.2
460	425	Wuliangye Yibin	China	Beverages	5.3	19,948.5
461	407	Svenska Handelsbanken	Sweden	Banks	32.0	19,923.7
462		Qatar National Bank	Qatar	Banks	50.8	19,890.1
463		Gazprom Neft	Russia	Oil & gas producers	4.2	19,885.0
464		Broadcom	US	Technology hardware & equipment	43.6	19,880.6
465	471	Netapp	US	Technology hardware & equipment	55.0	19,863.8
466	458	Precision Castparts	US	Aerospace & defence	139.2	19,853.7
467	373	Rogers Communications	Canada	Mobile telecommunications	34.8	19,666.7
468		Priceline.com	US	Travel & leisure	399.5	19,616.3
469	496	Nan ya Plastics	Taiwan	Chemicals	2.5	19,579.2
470	490	QBE Insurance Group	Australia	Nonlife insurance	18.6	19,565.6
471	460	Kyocera	Japan	Electronic & electrical equipment	102.2	19,554.3
472	432	CLP Holdings	Hong Kong	Electricity	8.1	19,531.1
473	480	Air Products and Chemicals	US	Chemicals	91.0	19,504.5
474	461	Capital One Financial	US	Financial services	42.6	19,446.8
475		Juniper Networks	US	Technology hardware & equipment	36.9	19,316.6
476	426	Reed Elsevier	Netherlands/UK	Media	8.5	19,290.7
477		Brookfield Asset Management	Canada	Real estate investment & services	33.4	19,282.0
478	403	Archer Daniels Midland	US	Food producers	30.1	19,217.9
479		Formosa Chemicals & Fibre	Taiwan	Chemicals	3.4	19,165.7
480	495	Becton Dickinson	US	Health care equipment & services	84.5	19,122.9
481	402	EADS	France	Aerospace & defence	23.4	19,099.7
482	489	Reynolds American	US	Tobacco	32.6	19,019.2
483		Citic Securities	China	Financial services	1.9	19,001.8
484	440	China Yangtze Power	China	Electricity	1.2	18,954.6
485	469	Northrop Grumman	US	Aerospace & defence	64.8	18,915.0
486	476	Anglogold Ashanti	South Africa	Mining	49.4	18,836.0
487	436	Kellogg	US	Food producers	51.1	18,808.3

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Global rank December 2010	Global rank September 2010	Company	Country	Sector	Price \$	Market value \$m
488		Femsa	Mexico	Beverages	5.6	18,807.6
489		Jiangxi Copper	China	Industrial metals & mining	3.3	18,785.4
490	442	Chubu Electric Power	Japan	Electricity	24.6	18,777.5
491	472	PG&E	US	Electricity	47.8	18,756.4
492		Yanzhou Coal Mining	China	Mining	3.1	18,735.7
493		Fresnillo	UK	Mining	26.1	18,728.7
494		Applied Materials	US	Technology hardware & equipment	14.1	18,654.0
495		FujiFilm	Japan	Technology hardware & equipment	36.2	18,629.4
496	353	Indian Oil	India	Oil & gas producers	7.7	18,624.4
497		PTT Exploration & Productions	Thailand	Oil & gas producers	5.6	18,488.3
498	462	Genzyme	US	Pharmaceuticals & biotechnology	71.2	18,440.2
499	492	National Bank of Kuwait	Kuwait	Banks	5.1	18,416.7
500		Liberty Media	US	Media	15.8	18,356.9