

FT Global 500 March 2009

Prices and market value at 31 March 2009

Rank Mar 2009	Rank Dec 2008	Company	Country	Sector	Price \$	Market value \$m
1	1	Exxon Mobil	US	Oil & gas producers	68.1	336,524.9
2	2	PetroChina	China	Oil & gas producers	0.8	287,185.2
3	3	Wal-Mart Stores	US	General retailers	52.1	204,364.8
4	6	Indl & Coml Bank of China	China	Banks	0.5	187,885.4
5	4	China Mobile	Hong Kong	Mobile telecommunications	8.7	174,672.9
6	7	Microsoft	US	Software & computer services	18.4	163,319.5
7	8	AT&T	US	Fixed line telecommunications	25.2	148,511.3
8	9	Johnson & Johnson	US	Pharmaceuticals & biotechnology	52.6	145,481.2
9	11	Royal Dutch Shell	UK	Oil & gas producers	22.5	138,999.2
10	5	Procter & Gamble	US	Household goods & home construction	47.1	138,012.6
11	12	Chevron	US	Oil & gas producers	67.2	134,786.4
12	14	Berkshire Hathaway	US	Nonlife insurance	86,700.0	133,664.6
13	18	China Construction Bank	China	Banks	0.6	133,228.6
14	23	IBM	US	Software & computer services	96.9	129,995.1
15	13	Nestle	Switzerland	Food producers	33.8	129,613.8
16	15	BP	UK	Oil & gas producers	6.8	126,660.1
17	35	Petrobras	Brazil	Oil & gas producers	15.4	123,856.5
18	24	BHP Billiton	Australia/UK	Mining	22.2	118,221.7
19	19	Total	France	Oil & gas producers	49.7	117,854.1
20	32	Bank of China	China	Banks	0.3	115,243.1
21	25	Toyota Motor	Japan	Automobiles & parts	31.6	108,917.1
22	10	General Electric	US	General industrials	10.1	106,765.8
23	48	Sinopec	China	Oil & gas producers	0.6	101,805.3
24	30	Coca-Cola	US	Beverages	44.0	101,729.2
25	17	Novartis	Switzerland	Pharmaceuticals & biotechnology	37.9	100,159.6
26	21	JP Morgan Chase	US	Banks	26.6	99,885.4
27	37	Cisco Systems	US	Technology hardware & equipment	16.8	97,886.6
28	22	HSBC	UK	Banks	5.7	97,408.9
29	27	Volkswagen	Germany	Automobiles & parts	307.1	96,625.8
30	16	Roche	Switzerland	Pharmaceuticals & biotechnology	137.4	96,512.5
31	51	China Life Insurance	China	Life insurance	3.3	94,731.8
32	31	Telefonica	Spain	Fixed line telecommunications	19.9	93,828.1
33	54	Apple	US	Technology hardware & equipment	105.1	93,615.0
34	29	Vodafone Group	UK	Mobile telecommunications	1.8	92,342.0
35	20	Pfizer	US	Pharmaceuticals & biotechnology	13.6	91,870.5

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36	44	Gazprom	Russia	Oil & gas producers	3.9	91,498.0
37	39	Oracle Corporation	US	Software & computer services	18.1	90,050.2
38	34	Verizon Communications	US	Fixed line telecommunications	30.2	85,785.1
39	56	Google	US	Software & computer services	348.1	83,634.9
40	49	Intel Corporation	US	Technology hardware & equipment	15.0	83,596.8
41	36	GlaxoSmithKline	UK	Pharmaceuticals & biotechnology	15.6	80,874.6
42	45	Pepsico	US	Beverages	51.5	80,117.9
43	38	Eni	Italy	Oil & gas producers	19.4	77,748.5
44	41	Hewlett-Packard	US	Technology hardware & equipment	32.1	76,835.4
45	26	GDF Suez	France	Gas, water & multiutilities	34.3	75,288.8
46	46	Sanofi-Aventis	France	Pharmaceuticals & biotechnology	56.3	74,022.5
47	47	Abbott Laboratories	US	Pharmaceuticals & biotechnology	47.7	73,714.7
48	28	EDF	France	Electricity	39.2	71,454.5
49	40	Philip Morris International	US	Tobacco	35.6	71,300.5
50	66	Vale do Rio Doce	Brazil	Industrial metals & mining	13.5	68,351.3
51	70	Samsung Electronics	South Korea	Technology hardware & equipment	410.6	65,693.1
52	67	Qualcomm	US	Technology hardware & equipment	38.9	64,180.1
53	60	McDonald's	US	Travel & leisure	54.6	60,770.3
54	33	Wells Fargo	US	Banks	14.2	60,345.9
55	57	France Telecom	France	Fixed line telecommunications	22.8	59,539.5
56	42	NTT DoCoMo	Japan	Mobile telecommunications	1,353.7	59,492.9
57	50	Nippon Telegraph & Telephone	Japan	Fixed line telecommunications	37.8	59,445.9
58	53	ConocoPhillips	US	Oil & gas producers	39.2	57,966.2
59	78	China Shenhua Energy	China	Mining	2.3	57,610.7
60	77	Wyeth	US	Pharmaceuticals & biotechnology	43.0	57,304.1
61	64	Merck	US	Pharmaceuticals & biotechnology	26.8	56,381.3
62	55	Banco Santander	Spain	Banks	6.9	56,198.9
63	73	StatoilHydro	Norway	Oil & gas producers	17.6	56,150.1
64	59	Mitsubishi UFJ Financial	Japan	Banks	4.8	56,136.7
65	52	E.On	Germany	Gas, water & multiutilities	27.8	55,552.7
66	62	Unilever	Netherlands/UK	Food producers	19.7	54,523.6
67	63	Deutsche Telekom	Germany	Mobile telecommunications	12.4	54,141.9
68	61	Siemens	Germany	General industrials	57.1	52,205.5
69	133	Rio Tinto	Australia/UK	Mining	33.7	51,590.6
70	65	Amgen	US	Pharmaceuticals & biotechnology	49.5	51,201.9

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71	69	AstraZeneca	UK	Pharmaceuticals & biotechnology	35.1	50,858.0
72	84	BG Group	UK	Oil & gas producers	15.1	50,775.7
73	134	Goldman Sachs	US	Financial services	106.0	48,958.3
74	76	Schlumberger	US	Oil equipment & services	40.6	48,588.3
75	106	Reliance Industries	India	Oil & gas producers	30.0	47,249.6
76	105	Rosneft	Russia	Oil & gas producers	4.4	46,631.9
77	74	British American Tobacco	UK	Tobacco	23.1	46,154.3
78	111	Monsanto	US	Food producers	83.1	45,482.2
79	80	Occidental Petroleum	US	Oil & gas producers	55.7	45,092.9
80	96	CNOOC	Hong Kong	Oil & gas producers	1.0	44,265.7
81	68	Nokia	Finland	Technology hardware & equipment	11.8	44,153.3
82	117	InBev	Belgium	Beverages	27.5	44,136.3
83	58	Bank of America	US	Banks	6.8	43,657.4
84	94	SAP	Germany	Software & computer services	35.4	43,420.6
85	85	Bristol-Myers-Squibb	US	Pharmaceuticals & biotechnology	21.9	43,390.8
86	110	Honda Motor	Japan	Automobiles & parts	23.4	43,005.2
87	150	Ping An Insurance	China	Life insurance	6.0	42,662.9
88	153	Itau Unibanco	Brazil	Banks	11.1	42,580.8
89	83	Gilead Sciences	US	Pharmaceuticals & biotechnology	46.3	42,195.4
90	72	L'Oreal	France	Personal goods	68.8	41,158.4
91	101	Royal Bank Canada	Canada	Banks	29.2	41,129.2
92	71	Nintendo	Japan	Leisure goods	289.1	40,950.2
93	75	United Technologies	US	Aerospace & defence	43.0	40,554.1
94	125	Bank of Communications	China	Banks	0.7	40,409.7
95	98	CVS/Caremark	US	Food & drug retailers	27.5	40,012.1
96	108	Home Depot	US	General retailers	23.6	39,945.0
97	114	Teva Pharmaceutical Industries	Israel	Pharmaceuticals & biotechnology	44.7	39,785.3
98	79	RWE	Germany	Gas, water & multiutilities	70.1	39,125.8
99	124	Taiwan Semiconductor Manufacturing	Taiwan	Technology hardware & equipment	1.5	38,840.8
100	130	Westpac Banking	Australia	Banks	13.3	38,605.0
101	81	Comcast	US	Media	13.6	38,539.2
102	87	Eli Lilly	US	Pharmaceuticals & biotechnology	33.4	38,388.6
103	176	Schering Plough	US	Pharmaceuticals & biotechnology	23.6	38,302.0
104	102	Canon	Japan	Technology hardware & equipment	28.6	38,080.5
105	82	Allianz	Germany	Nonlife insurance	84.0	38,052.2

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106	103	Tesco	UK	Food & drug retailers	4.8	37,730.2
107	112	BNP Paribas	France	Banks	41.3	37,686.4
108	161	Commonwealth Bank of Australia	Australia	Banks	24.1	36,649.6
109	91	Bayer	Germany	Chemicals	47.8	36,533.8
110	157	Credit Suisse	Switzerland	Banks	30.5	36,110.3
111	88	Iberdrola	Spain	Electricity	7.0	35,067.9
112	104	3M	US	General industrials	49.7	34,495.3
113	92	Intesa Sanpaolo	Italy	Banks	2.8	34,360.0
114	116	United Parcel Service	US	Industrial transportation	49.2	33,909.9
115	95	Walt Disney	US	Media	18.2	33,711.0
116	90	Tokyo Electric Power	Japan	Electricity	24.9	33,695.0
117	99	Saudi Basic Industries	Saudi Arabia	Chemicals	11.2	33,436.3
118	151	Altria	US	Tobacco	16.0	33,100.4
119	123	Medtronic	US	Health care equipment & services	29.5	32,985.3
120	162	Oil & Natural Gas	India	Oil & gas producers	15.4	32,870.4
121	107	Kraft Foods	US	Food producers	22.3	32,752.6
122	189	China Merchants Bank	China	Banks	1.7	32,729.7
123	131	ABB	Switzerland	Industrial engineering	14.0	32,460.3
124	141	Bank of New York Mellon	US	Financial services	28.3	32,458.9
125	179	Lukoil	Russia	Oil & gas producers	38.0	32,321.4
126	235	Amazon.com	US	General retailers	73.4	31,475.1
127	135	Baxter International	US	Health care equipment & services	51.2	31,441.3
128	166	Imperial Oil	Canada	Oil & gas producers	36.4	31,284.8
129	115	Vivendi	France	Media	26.5	30,957.4
130	140	LVMH	France	Personal goods	62.8	30,761.9
131	126	EnCana	Canada	Oil & gas producers	41.0	30,758.8
132	89	BBVA	Spain	Banks	8.1	30,404.7
133	118	Exelon	US	Electricity	45.4	29,877.6
134	109	ENEL	Italy	Electricity	4.8	29,672.3
135	127	Colgate-Palmolive	US	Personal goods	59.0	29,567.7
136	129	ArcelorMittal	Netherlands	Industrial metals & mining	20.3	29,383.4
137	160	Toronto Dominion Bank	Canada	Banks	34.5	29,363.1
138	154	National Thermal Power	India	Electricity	3.6	29,286.1
139	137	America Movil	Mexico	Mobile telecommunications	1.4	29,046.9
140	147	Barrick Gold	Canada	Mining	32.4	28,308.4

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141	172	172	Bradesco	Brazil	Banks	10.0	28,301.7
142	128	128	Diageo	UK	Beverages	11.3	28,178.2
143	122	122	Basf	Germany	Chemicals	30.3	27,932.5
144	136	136	Telstra	Australia	Fixed line telecommunications	2.2	27,752.1
145	100	100	UBS	Switzerland	Banks	9.4	27,596.3
146	184	184	Carrefour	France	Food & drug retailers	39.0	27,515.7
147	169	169	Hennes & Mauritz	Sweden	General retailers	37.4	27,297.1
148	132	132	Lockheed Martin	US	Aerospace & defence	69.0	27,285.6
149	138	138	Sumitomo Mitsui Financial	Japan	Banks	34.5	27,242.7
150	97	97	Takeda Pharmaceutical	Japan	Pharmaceuticals & biotechnology	34.4	27,183.0
151	186	186	Alcon	US	Health care equipment & services	90.9	27,150.1
152	146	146	Lowe's Cos	US	General retailers	18.3	26,817.4
153	180	180	National Australia Bank	Australia	Banks	14.0	26,789.9
154	205	205	Ambev	Brazil	Beverages	47.5	26,724.9
155	191	191	Reckitt Benckiser	UK	Household goods & home construction	37.5	26,655.2
156	159	159	Matsushita Electric Industrial	Japan	Leisure goods	10.8	26,549.7
157	139	139	Japan Tobacco	Japan	Tobacco	2,651.6	26,516.1
158	170	170	Singapore Telecom	Singapore	Fixed line telecommunications	1.7	26,505.9
159	207	207	Ericsson	Sweden	Technology hardware & equipment	8.2	26,489.6
160	194	194	Target	US	General retailers	34.4	25,884.4
161	149	149	Boeing	US	Aerospace & defence	35.6	25,835.6
162	204	204	Walgreen	US	Food & drug retailers	26.0	25,744.8
163	93	93	U. S. Bancorp	US	Banks	14.6	25,642.6
164	142	142	UnitedHealth Group	US	Health care equipment & services	20.9	25,442.8
165	168	168	China Unicom	Hong Kong	Mobile telecommunications	1.1	25,393.4
166	187	187	Novo Nordisk	Denmark	Pharmaceuticals & biotechnology	47.9	25,200.1
167	144	144	Munich Re	Germany	Nonlife insurance	121.9	25,157.3
168	86	86	Axa	France	Nonlife insurance	12.0	25,102.9
169	152	152	Danone	France	Food producers	48.7	25,008.8
170	181	181	Bank of Nova Scotia	Canada	Banks	24.7	25,002.6
171	233	233	Deutsche Bank	Germany	Banks	40.2	24,976.9
172	216	216	Visa	US	Financial services	55.6	24,956.9
173	241	241	Surgutneftegas	Russia	Oil & gas producers	0.6	24,809.4
174	312	312	CITIC Securities	China	Financial services	3.7	24,713.0
175	226	226	Goldcorp	Canada	Mining	33.7	24,611.7

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176	202		Credit Agricole	France	Banks	11.0	24,569.8
177	225		Research In Motion	Canada	Technology hardware & equipment	43.3	24,518.7
178	317		Morgan Stanley	US	Financial services	22.8	24,466.3
179	121		Daimler	Germany	Automobiles & parts	25.3	24,434.9
180	182		Inditex	Spain	General retailers	39.0	24,290.1
181	113		Generali	Italy	Nonlife insurance	17.1	24,151.7
182	238		Potash Corporation of Saskatchewan	Canada	Chemicals	81.0	23,921.8
183	167		Southern Company	US	Electricity	30.6	23,810.8
184	188		Travelers Cos	US	Nonlife insurance	40.6	23,769.2
185	143		Unicredito Italiano	Italy	Banks	1.6	23,683.3
186	220		ANZ Banking	Australia	Banks	10.9	23,616.5
187	213		Standard Chartered	UK	Banks	12.4	23,565.6
188	175		Bharti Airtel	India	Mobile telecommunications	12.3	23,414.1
189	174		Telecom Italia	Italy	Fixed line telecommunications	1.3	23,383.4
190	272		China CITIC Bank	China	Banks	0.4	23,317.1
191	210		DirectTV	US	Media	22.8	23,184.1
192	120		Time Warner	US	Media	19.3	23,081.5
193	190		Posco	South Korea	Industrial metals & mining	263.5	22,974.6
194	245		Sun Hung Kai Properties	Hong Kong	Real estate investment & services	9.0	22,963.2
195	248		EMC	US	Technology hardware & equipment	11.4	22,935.4
196	203		KPN	Netherlands	Fixed line telecommunications	13.4	22,898.4
197	183		Imperial Tobacco	UK	Tobacco	22.5	22,830.3
198	164		Societe Generale	France	Banks	39.2	22,745.6
199	158		Zurich Financial Services	Switzerland	Nonlife insurance	158.4	22,511.3
200	198		SABMiller	UK	Beverages	14.9	22,414.6
201	163		Anglo American	UK	Mining	17.0	22,379.7
202	219		Mitsubishi Corp	Japan	Support services	13.0	22,064.0
203	228		Union Fenosa	Spain	Electricity	23.9	21,844.4
204	337		Etisalat	UAE	Fixed line telecommunications	3.0	21,606.3
205	171		Emerson Electric	US	Electronic & electrical equipment	28.6	21,578.9
206	232		TeliaSonera	Sweden	Mobile telecommunications	4.8	21,509.0
207	201		Apache	US	Oil & gas producers	64.1	21,454.4
208	298		Newmont Mining	US	Mining	44.8	21,418.0
209	223		Woolworths	Australia	Food & drug retailers	17.4	21,297.7
210	145		Mizuho Financial	Japan	Banks	1.9	21,278.1

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211	192	Saudi Telecom	Saudi Arabia	Fixed line telecommunications	10.6	21,277.7
212	215	Air Liquide	France	Chemicals	81.3	21,226.1
213	196	Repsol-YPF	Spain	Oil & gas producers	17.3	21,121.0
214	260	Texas Instruments	US	Technology hardware & equipment	16.5	21,075.9
215	249	Canadian Natural Resources	Canada	Oil & gas producers	38.9	21,032.7
216	148	KDDI	Japan	Mobile telecommunications	4,677.5	20,977.9
217	299	Suncor Energy	Canada	Oil & gas producers	22.4	20,944.7
218	246	Hutchison Whampoa	Hong Kong	General industrials	4.9	20,904.3
219	270	Shin-Etsu Chemical	Japan	Chemicals	48.3	20,868.1
220	156	East Japan Railway	Japan	Travel & leisure	51.9	20,775.5
221	257	FPL Group	US	Electricity	50.7	20,745.9
222	231	Al Rajhi Banking	Saudi Arabia	Banks	13.8	20,697.7
223	229	Thomson Reuters	Canada/UK	Media	25.8	20,695.4
224	206	Union Pacific	US	Industrial transportation	41.1	20,686.3
225	178	Kansai Electric Power	Japan	Electricity	21.7	20,685.0
226	288	Praxair	US	Chemicals	67.3	20,663.7
227	371	Corning	US	Technology hardware & equipment	13.3	20,635.2
228	236	MTN Group	South Africa	Mobile telecommunications	11.0	20,627.3
229	195	Burlington Northern Santa Fe	US	Industrial transportation	60.2	20,590.9
230	197	Celgene	US	Pharmaceuticals & biotechnology	44.4	20,400.2
231	250	Sony	Japan	Leisure goods	20.2	20,320.5
232	254	Medco Health Solutions	US	Health care equipment & services	41.3	20,298.9
233	214	Honeywell International	US	General industrials	27.9	20,234.3
234	222	E.I. du Pont de Nemours	US	Chemicals	22.3	20,153.5
235	224	Costco Wholesale	US	General retailers	46.3	20,104.1
236	297	Nordea Bank	Sweden	Banks	5.0	19,986.7
237	237	Cheung Kong	Hong Kong	Real estate investment & services	8.6	19,948.9
238	165	Devon Energy	US	Oil & gas producers	44.7	19,833.4
239	155	Seven & I Holdings	Japan	General retailers	21.9	19,823.0
240	173	Royal Bank of Scotland	UK	Banks	0.4	19,794.4
241	227	Walmex	Mexico	General retailers	2.3	19,756.7
242		Xstrata	UK	Mining	6.7	19,622.3
243		Zijin Mining Group	China	Mining	0.7	19,612.1
244	290	Syngenta	Switzerland	Chemicals	201.8	19,552.5
245	221	Tokio Marine	Japan	Nonlife insurance	24.3	19,508.3

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246	200		Hang Seng Bank	Hong Kong	Banks	10.1	19,254.1
247	218		A P Moller - Maersk	Denmark	Industrial transportation	4,385.2	19,159.6
248	209		CEZ	Czech Republic	Electricity	35.6	19,127.8
249	239		Kimberly-Clark	US	Personal goods	46.1	19,080.8
250	244		Wellpoint	US	Health care equipment & services	38.0	18,923.8
251	361		Transocean	US	Oil equipment & services	58.8	18,808.8
252	342		Banco Brasil	Brazil	Banks	7.3	18,797.1
253	356		Mosaic	US	Chemicals	42.0	18,655.1
254	211		National Grid	UK	Gas, water & multiutilities	7.7	18,642.7
255	177		Metlife	US	Life insurance	22.8	18,627.7
256	273		Marathon Oil	US	Oil & gas producers	26.3	18,600.8
257	266		Dell	US	Technology hardware & equipment	9.5	18,495.9
258	303		Woodside Petroleum	Australia	Oil & gas producers	26.5	18,492.2
259	256		Vinci	France	Construction & materials	37.1	18,448.8
260	274		Sasol	South Africa	Oil & gas producers	28.9	18,418.2
261	268		Carnival	US/UK	Travel & leisure	21.6	18,355.5
262	280		Duke Energy	US	Gas, water & multiutilities	14.3	18,346.1
263	278		BMW	Germany	Automobiles & parts	28.9	18,322.0
264	277		Formosa Petrochemical	Taiwan	Oil & gas producers	2.0	18,299.5
265	295		Mitsui	Japan	Support services	10.0	18,217.8
266	267		Nike	US	Personal goods	46.9	18,193.1
267	193		Manulife Financial	Canada	Life insurance	11.3	18,171.6
268	208		News Corporation	US	Media	6.6	18,165.8
269			Shanghai Pudong Dev Bank	China	Banks	3.2	18,159.9
270	240		Nippon Steel	Japan	Industrial metals & mining	2.7	18,125.3
271	255		Dominion Resources	US	Electricity	31.0	18,082.1
272	251		Husky Energy	Canada	Oil & gas producers	21.3	18,058.7
273	284		Charles Schwab	US	Financial services	15.5	17,938.2
274	308		Anadarko Petroleum	US	Oil & gas producers	38.9	17,884.8
275	320		Yahoo!	US	Software & computer services	12.8	17,859.7
276	286		Archer Daniels Midland	US	Food producers	27.8	17,831.7
277	287		Barclays	UK	Banks	2.1	17,783.6
278	262		Automatic Data Processing	US	Support services	35.2	17,751.9
279	258		XTO Energy	US	Oil & gas producers	30.6	17,750.1
280	281		Chunghwa Telecom	Taiwan	Fixed line telecommunications	1.8	17,699.7

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281		311	Hess	US	Oil & gas producers	54.2	17,676.4
282		302	Iberdrola Renovables	Spain	Electricity	4.1	17,498.0
283		384	Denso	Japan	Automobiles & parts	19.8	17,471.9
284		296	Danaher	US	Electronic & electrical equipment	54.2	17,280.0
285		217	Chubu Electric Power	Japan	Electricity	22.0	17,114.9
286		282	Fortum	Finland	Electricity	19.1	16,921.9
287		279	BAE Systems	UK	Aerospace & defence	4.8	16,917.7
288		265	Accenture	US	Support services	27.5	16,857.2
289		292	China Railway Construction	China	Construction & materials	1.3	16,826.2
290		319	Canadian National Railways	Canada	Industrial transportation	35.9	16,822.9
291		185	Caterpillar	US	Industrial engineering	28.0	16,818.7
292			Industrial Bank 'A'	China	Banks	3.4	16,814.0
293			Aluminum Corp.Of China 'H'	China	Industrial metals & mining	0.6	16,803.1
294		381	Hon Hai Precision Industries	Taiwan	Electronic & electrical equipment	2.3	16,769.9
295		289	Covidien	US	Health care equipment & services	33.2	16,749.4
296		269	Centrica	UK	Gas, water & multiutilities	3.3	16,674.8
297		352	Lloyds Banking Group	UK	Banks	1.0	16,563.9
298		334	CLP Holdings	Hong Kong	Electricity	6.9	16,532.5
299		389	MasterCard	US	Financial services	167.5	16,499.1
300		291	Schneider Electric	France	Electronic & electrical equipment	66.5	16,461.6
301		264	General Mills	US	Food producers	49.9	16,409.5
302		395	CME Group	US	Financial services	246.4	16,346.0
303		293	Inpex	Japan	Oil & gas producers	6,915.1	16,308.5
304		326	Becton Dickinson	US	Health care equipment & services	67.2	16,118.2
305		300	Genzyme	US	Pharmaceuticals & biotechnology	59.4	16,115.7
306		305	eBay	US	General retailers	12.6	16,114.1
307		333	BCE	Canada	Fixed line telecommunications	20.0	16,113.1
308		327	Fanuc	Japan	Industrial engineering	67.1	16,077.1
309		330	China Railway Group	China	Construction & materials	0.6	16,066.1
310		230	General Dynamics	US	Aerospace & defence	41.6	16,056.6
311		344	Nissan Motor	Japan	Automobiles & parts	3.5	16,019.5
312		322	Itissalat Al-Maghrib	Morocco	Mobile telecommunications	18.2	16,009.2
313		243	American Express	US	Financial services	13.6	15,961.5
314		364	Kweichow Moutai	China	Beverages	16.8	15,847.0
315		307	Westfield Group	Australia	Real Estate Investment Trusts	6.9	15,775.4

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Rank 2009	Mar 2008	Rank Dec 2008	Company	Country	Sector	Price \$	Market value \$m
316		481	Best Buy	US	General retailers	38.0	15,693.8
317			Freeport-Mcmoran Copper & Gold	US	Industrial metals & mining	38.1	15,688.7
318		396	Biogen Idec	US	Pharmaceuticals & biotechnology	52.4	15,582.0
319		252	Raytheon	US	Aerospace & defence	38.9	15,580.6
320		212	Yahoo Japan	Japan	Software & computer services	261.9	15,529.5
321		234	Mitsubishi Estate	Japan	Real estate investment & services	11.2	15,425.1
322		259	Astellas Pharma	Japan	Pharmaceuticals & biotechnology	30.6	15,409.3
323		301	Illinois Tool Works	US	Industrial engineering	30.9	15,399.2
324		457	Rohm & Haas	US	Chemicals	78.8	15,394.9
325		345	BlackRock	US	Financial services	130.0	15,367.1
326			Wesfarmers	Australia	General retailers	13.1	15,286.8
327		321	Resona Holdings	Japan	Banks	13.3	15,119.4
328		316	Swisscom	Switzerland	Fixed line telecommunications	281.2	15,028.1
329		350	Reed Elsevier	Netherlands/UK	Media	7.2	14,992.7
330		421	Infosys Technologies	India	Software & computer services	26.1	14,949.9
331		385	Thermo Fisher Scientific	US	Health care equipment & services	35.7	14,915.9
332		373	Public Service Enterprise Group	US	Electricity	29.5	14,914.6
333		294	Chubb	US	Nonlife insurance	42.3	14,910.4
334		391	Southern Copper	US	Industrial metals & mining	17.4	14,873.6
335		329	Alstom	France	Industrial engineering	51.8	14,857.8
336		353	Rogers Communications	Canada	Mobile telecommunications	23.1	14,856.8
337			China Cosco	China	Industrial transportation	0.7	14,855.4
338		355	Itausa	Brazil	Financial services	3.5	14,767.0
339		419	CRH	Ireland	Construction & materials	21.5	14,738.1
340		467	Baoshan Iron & Steel	China	Industrial metals & mining	0.8	14,709.6
341		443	Allergan	US	Pharmaceuticals & biotechnology	47.8	14,686.8
342		331	TransCanada	Canada	Oil equipment & services	23.7	14,667.7
343			China Coal Energy	China	Mining	0.7	14,655.8
344		357	Scottish & Southern Energy	UK	Electricity	15.9	14,631.1
345		401	Bharat Heavy Electricals	India	Industrial engineering	29.7	14,514.8
346		283	Philips Electronics	Netherlands	Leisure goods	14.7	14,305.2
347		413	Applied Materials	US	Technology hardware & equipment	10.8	14,290.5
348		374	Northrop Grumman	US	Aerospace & defence	43.6	14,278.1
349		403	Bank of Montreal	Canada	Banks	26.2	14,178.8
350			China Minsheng Banking	China	Banks	0.7	13,992.8

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Rank 2009	Mar 2008	Rank Dec 2008	Company	Country	Sector	Price \$	Market value \$m
351		324	Kellogg	US	Food producers	36.6	13,990.4
352		392	PG&E	US	Electricity	38.2	13,979.5
353		367	Heineken	Netherlands	Beverages	28.4	13,921.7
354		358	ACS Activ.Constr.y Serv.	Spain	Construction & materials	41.5	13,911.2
355		349	CIBC	Canada	Banks	36.5	13,897.1
356		338	Deere	US	Industrial engineering	32.9	13,893.3
357		336	Halliburton	US	Oil equipment & services	15.5	13,879.3
358		119	Citigroup	US	Banks	2.5	13,854.8
359		263	Fedex	US	Industrial transportation	44.5	13,852.3
360		314	Kroger	US	Food & drug retailers	21.2	13,845.1
361		304	Saint-Gobain	France	Construction & materials	28.0	13,756.8
362		418	ITC	India	Tobacco	3.6	13,748.1
363		276	Softbank	Japan	Mobile telecommunications	12.7	13,746.7
364		487	Activision Blizzard	US	Leisure goods	10.5	13,673.5
365		328	EOG Resources	US	Oil & gas producers	54.8	13,673.0
366		388	CSL	Australia	Pharmaceuticals & biotechnology	22.6	13,623.2
367		422	MTR	Hong Kong	Travel & leisure	2.4	13,616.2
368		341	Stryker	US	Health care equipment & services	34.0	13,498.0
369		309	Ace	US	Nonlife insurance	40.4	13,478.0
370		398	Sysco	US	Food & drug retailers	22.8	13,434.2
371		478	Northern Trust	US	Banks	59.8	13,367.4
372		323	State Bank Of India	India	Banks	21.0	13,346.4
373		346	JFE Holdings	Japan	Industrial metals & mining	21.7	13,343.8
374		343	Sberbank of Russia	Russia	Banks	0.6	13,329.9
375		482	Tencent Holdings	Hong Kong	Software & computer services	7.4	13,323.1
376		447	Wilmar International	Singapore	Food producers	2.1	13,315.6
377		318	State Street Corporation	US	Financial services	30.8	13,295.9
378		354	Great West Lifeco	Canada	Life insurance	14.1	13,286.7
379		306	QBE Insurance	Australia	Nonlife insurance	13.4	13,285.7
380		369	Synthes	Switzerland	Health care equipment & services	111.5	13,238.9
381		437	Telekomunikasi Indonesia	Indonesia	Fixed line telecommunications	0.7	13,172.5
382		347	Nomura	Japan	Financial services	5.0	13,168.0
383			China Vanke	China	Real estate investment & services	1.1	13,103.6
384		400	Standard Bank Group	South Africa	Banks	8.4	13,096.4
385		380	Ahold	Netherlands	Food & drug retailers	11.0	13,055.5

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Rank Mar 2009	Rank Dec 2008	Company	Country	Sector	Price \$	Market value \$m
386		Petro Canada	Canada	Oil & gas producers	26.9	13,049.8
387	261	Deutsche Post	Germany	Industrial transportation	10.8	13,018.4
388	315	PNC Financial Services	US	Banks	29.3	13,013.9
389	434	Staples	US	General retailers	18.1	12,946.1
390	351	Entergy	US	Electricity	68.1	12,899.6
391		Kohl'S	US	General retailers	42.3	12,895.6
392		Anglogold Ashanti	South Africa	Mining	36.3	12,844.4
393	489	China Overseas Land & Investment	Hong Kong	Real estate investment & services	1.6	12,810.7
394	399	Energias de Portugal	Portugal	Electricity	3.5	12,685.6
395	416	DBS Group	Singapore	Banks	5.6	12,681.2
396	463	Hong Kong Electric	Hong Kong	Electricity	5.9	12,667.9
397		Eletrobras	Brazil	Electricity	11.3	12,664.1
398	379	Yum! Brands	US	Travel & leisure	27.5	12,638.9
399	491	St.Jude Medical	US	Health care equipment & services	36.3	12,575.8
400	275	Central Japan Railway	Japan	Travel & leisure	5,609.0	12,564.1
401	335	Waste Management	US	Support services	25.6	12,558.6
402	459	Kinross Gold	Canada	Mining	18.2	12,557.8
403	412	Kyocera	Japan	Electronic & electrical equipment	65.6	12,551.2
404	370	Franklin Resources	US	Financial services	53.9	12,547.3
405	492	Huaneng Power International	China	Electricity	0.7	12,496.8
406	452	Apollo Group	US	General retailers	78.3	12,459.6
407	445	Tenaris	Argentina	Industrial metals & mining	10.5	12,409.1
408	313	Norfolk Southern	US	Industrial transportation	33.8	12,368.1
409	377	Hermes International	France	Personal goods	116.3	12,270.7
410	490	Symantec	US	Software & computer services	14.9	12,265.5
411	383	Bouygues	France	Construction & materials	35.7	12,253.0
412	339	Pernod-Ricard	France	Beverages	55.7	12,243.1
413	460	Gas Natural	Spain	Gas, water & multiutilities	13.7	12,235.2
414	386	PTT	Thailand	Oil & gas producers	4.3	12,143.5
415	477	American Tower	US	Technology hardware & equipment	30.4	12,083.7
416	365	Prudential	UK	Life insurance	4.8	12,061.2
417		Siderurgica Nacional	Brazil	Industrial metals & mining	14.9	12,016.3
418	359	Fast Retailing	Japan	General retailers	113.1	11,996.0
419	382	Nucor	US	Industrial metals & mining	38.2	11,986.5
420		National Oilwell Varco	US	Oil equipment & services	28.7	11,982.8

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Rank 2009	Rank 2008	Company	Country	Sector	Price \$	Market value \$m
421	479	Boston Scientific	US	Health care equipment & services	8.0	11,942.8
422	417	Anglo Platinum	South Africa	Mining	50.1	11,917.0
423	332	Daiichi Sankyo	Japan	Pharmaceuticals & biotechnology	16.7	11,830.0
424	362	Korea Electric Power	South Korea	Electricity	18.4	11,804.0
425		Air Products & Chemicals	US	Chemicals	56.3	11,793.0
426	372	FirstEnergy	US	Electricity	38.6	11,766.6
427		Shanghai Electric Group	China	Industrial engineering	0.3	11,766.5
428	397	Deutsche Boerse	Germany	Financial services	60.3	11,749.1
429		Verbundgesellschaft	Austria	Electricity	38.0	11,699.0
430	454	MMC Norilsk Nickel	Russia	Industrial metals & mining	61.0	11,635.9
431		Coppec	Chile	Oil & gas producers	8.9	11,613.3
432	488	Liberty Media	US	Media	2.9	11,611.5
433	468	Bridgestone	Japan	Automobiles & parts	14.3	11,599.3
434	393	Telecom	Mexico	Fixed line telecommunications	3.3	11,595.8
435	404	Power Financial	Canada	Life insurance	16.4	11,531.3
436	453	Unibail-Rodamco	France	Real Estate Investment Trusts	141.6	11,530.4
437	390	Linde	Germany	Chemicals	68.0	11,449.4
438	407	Express Scripts	US	Health care equipment & services	46.2	11,435.2
439	408	Fresenius Medical Care	Germany	Health care equipment & services	38.8	11,418.9
440	446	Henkel	Germany	Household goods & home construction	25.2	11,398.3
441	483	Jardine Matheson	Singapore	General industrials	18.2	11,368.9
442	253	ING	Netherlands	Life insurance	5.5	11,368.0
443	444	Cardinal Health	US	Food & drug retailers	31.5	11,345.2
444	375	Beiersdorf	Germany	Personal goods	44.9	11,305.6
445	199	Petroleos (Cepsa)	Spain	Oil & gas producers	42.1	11,276.0
446	480	Volvo	Sweden	Industrial engineering	5.3	11,258.8
447		Sempra Energy	US	Gas, water & multiutilities	46.2	11,256.0
448	493	Adobe Systems	US	Software & computer services	21.4	11,209.1
449	411	SK Telecom	South Korea	Mobile telecommunications	138.8	11,207.8
450	448	Aon	US	Nonlife insurance	40.8	11,165.8
451		Saudi Electricity	Saudi Arabia	Electricity	2.7	11,109.7
452	500	Fujifilm	Japan	Technology hardware & equipment	21.5	11,072.0
453	420	Aetna	US	Health care equipment & services	24.3	11,033.7
454	410	Tohoku Electric Power	Japan	Electricity	21.9	11,023.0
455		Newcrest Mining	Australia	Mining	22.7	11,001.9

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Rank 2009	Rank 2008	Company	Country	Sector	Price \$	Market value \$m
456	438	GBL	Belgium	Financial services	67.9	10,960.4
457	456	British Sky Broadcasting	UK	Media	6.2	10,891.4
458	426	Criteria CaixaCorp	Spain	Financial services	3.2	10,849.8
459		Consolidated Edison	US	Electricity	39.6	10,847.1
460	495	First Solar	US	Alternative energy	132.7	10,834.2
461	450	Komatsu	Japan	Industrial engineering	10.8	10,819.6
462	464	BOC Hong Kong	Hong Kong	Banks	1.0	10,818.3
463		Talisman En.	Canada	Oil & gas producers	10.6	10,810.1
464	466	Enbridge	Canada	Oil equipment & services	28.9	10,776.9
465	486	PPL	US	Electricity	28.7	10,775.3
466	458	Hyundai Heavy Industries	South Korea	Industrial engineering	141.3	10,741.4
467	442	Turkcell	Turkey	Mobile telecommunications	4.9	10,716.8
468	429	Metro	Germany	General retailers	33.0	10,693.6
469		TJX Cos	US	General retailers	25.6	10,675.0
470		Sumitomo	Japan	Support services	8.5	10,673.9
471		Chesapeake Energy	US	Oil & gas producers	17.1	10,653.6
472		Datang Intl Power Generation	China	Electricity	0.4	10,649.6
473	473	Viacom	US	Media	17.4	10,611.6
474	439	Kyushu Electric Power	Japan	Electricity	22.4	10,610.0
475	430	Belgacom	Belgium	Fixed line telecommunications	31.3	10,591.7
476		Impala Platinum	South Africa	Mining	16.6	10,509.7
477		Hong Kong and China Gas	Hong Kong	Gas, water & multiutilities	1.6	10,499.0
478	340	Kao	Japan	Personal goods	19.4	10,494.4
479		Snam Rete Gas	Italy	Gas, water & multiutilities	5.4	10,494.3
480	475	Abertis	Spain	Industrial transportation	15.6	10,475.3
481	474	Reynolds American	US	Tobacco	35.8	10,445.9
482	441	Marsh & McLennan	US	Nonlife insurance	20.3	10,428.4
483		Tata Consultancy Services	India	Software & computer services	10.6	10,415.9
484	471	Heinz (HJ)	US	Food producers	33.1	10,401.7
485	435	Kirin Holdings	Japan	Beverages	10.6	10,386.3
486		Lorillard	US	Tobacco	61.7	10,377.0
487		Keyence	Japan	Electronic & electrical equipment	187.3	10,353.1
488	432	CSX	US	Industrial transportation	25.9	10,320.7
489	469	Cadbury	UK	Food producers	7.6	10,301.5
490	310	Allstate	US	Nonlife insurance	19.2	10,265.2

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Rank 2009	Rank 2008	Company	Country	Sector	Price \$	Market value \$m
491	425	Zain Group	Kuwait	Mobile telecommunications	2.4	10,260.2
492		Endesa	Chile	Electricity	1.3	10,258.9
493	415	American Electric Power	US	Electricity	25.3	10,257.3
494		ICL	Israel	Chemicals	8.1	10,257.3
495	494	Hindustan Unilever	India	Personal goods	4.7	10,234.5
496		Southwestern Energy	US	Oil & gas producers	29.7	10,202.5
497	376	Mitsubishi Heavy Industries	Japan	Industrial engineering	3.0	10,178.7
498	451	Samba Financial Group	Saudi Arabia	Banks	11.3	10,174.9
499	428	Sun Life Financial	Canada	Life insurance	18.2	10,160.7
500		Hong Kong Exchanges & Clearing	Hong Kong	Financial services	9.4	10,153.2