

BRAZIL

Area: 8,547,403 sq km

Population: 189.6m (2006 census est)

Language: Portuguese

Main cities and population (2008 est)

Currency: Real (R\$)

Million

Exchange rate:

Latest R\$1.95 = \$1

2008 Average R\$1.84 = \$1

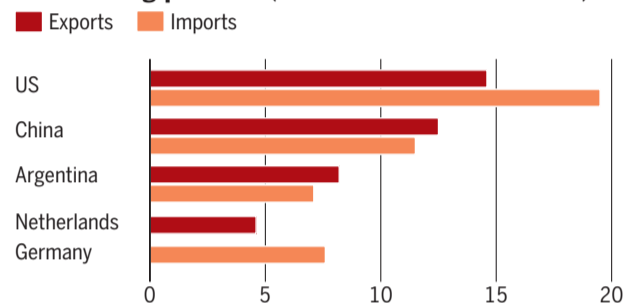
Brasília (capital)	2.46
São Paulo	10.89
Rio de Janeiro	6.09
Salvador	2.89

Economic summary

	2008	2009*	2010*
Total GDP (Rbn)	2,890	2,984	3,192
Total GDP (\$bn)	1,575	1,379	1,479
Real GDP growth (annual % change)	5.1	-1.5	2.7
GDP per head \$ (PPP terms)	10,325	10,101	10,265
Inflation (annual % change)	5.9	3.9	3.5
Agricultural output (annual % change)	5.8	-2.0	3.0
Industrial production (annual % change)	4.3	-3.5	2.0
Services production (annual % change)	4.8	-0.6	2.9
Money supply M1 (annual % change)	-4.1	6.0	12.1
Foreign exchange reserves (\$bn)	193.8	196.9	211.1
Unemployment (%)	7.9	9.3	8.6
Budget balance (% of GDP)	-1.5	-2.0	-2.0
Current account Balance (\$bn)	-28.2	-17.4	-23.3
Exports of goods (fob) (\$bn)	197.9	147.6	160.4
Imports of goods (fob) (\$bn)	173.1	131.4	144.9
Trade balance (\$bn)	24.8	16.3	15.5

* forecast

Main trading partners (Share of total trade to world 2008)



Sovereign credit rating

Moody's	Ba1
Standard and Poor's	BBB-
Fitch IBCA	BBB-

Sources: Thomson Reuters Datastream; EIU



Constitution

Official name
Federative Republic of Brazil

Form of state
Federative republic

The executive
The president, who is elected for a term of four years, chooses a cabinet, which he heads; he holds considerable discretionary powers

Head of state
Elected president

National legislature
Bicameral national Congress;

81-seat Senate, comprising the representatives of 26 states, plus the federal district of Brasília; 513-member directly elected Chamber of Deputies

Regional legislatures
Each of the 26 states and the district of Brasília have a legislature and an administration

Legal system
Each state has its own judicial system; the country has a system of courts for dealing with disputes between states and matters

outside the jurisdiction of state courts
National elections
Municipal elections every four years, with the next ones due in October 2012; presidential, congressional and state elections every four years, with the next ones due in October 3 2010
National government
Luiz Inácio Lula da Silva took office for a second term on January 1 2007