

FT Emerging 2012

FT Emerging 500 2012													
Market values and prices at 30 March 2012													
Emerging rank 2012	Emerging rank 2011	Company	Country	Sector	Market value \$m	Turnover \$m	Net income \$m	Total assets \$m	Employees	Price \$	P/E ratio	Dividend yield (%)	Year End
1	1	PetroChina	China	Oil & gas prod	278,968.4	318,370.6	21,124.8	304,585.8	552,810	1.4	11.8	3.5	31/12/2011
2	2	Industrial & Commercial Bank of China	China	Banks	236,335.4	N/R	33,089.1	2,455,479.3	408,859	0.6	6.5	4.7	31/12/2011
3	4	China Construction Bank	China	Banks	193,150.7	N/R	26,891.7	1,947,936.2	329,438	0.8	7.0	5.2	31/12/2011
4	3	Petrobras	Brazil	Oil & gas prod	170,836.2	131,066.4	17,881.5	317,289.0	81,918	13.3			31/12/2011
5	5	Gazprom	Russia	Oil & gas prod	145,761.1	143,981.6	40,582.9	338,466.6	401,000	6.2	3.5	4.5	31/12/2011
6	8	Agricultural Bank of China	China	Banks	138,313.5	N/R	19,371.8	1,848,072.9	447,401	0.4	7.2	4.7	31/12/2011
7	7	Bank of China	China	Banks	126,227.2	N/R	19,730.0	1,876,460.2	289,951	0.4	5.8	5.0	31/12/2011
8	6	Vale	Brazil	Mining	124,504.2	55,392.0	20,297.4	127,799.6	79,646	23.5			31/12/2011
9	17	Ambev	Brazil	Beverages	117,054.9	14,560.8	4,638.2	24,301.3	46,500	41.4			31/12/2011
10	9	Sinopec	China	Oil & gas prod	98,109.8	391,443.3	11,634.0	179,823.9	377,235	1.1	8.4	4.6	31/12/2011
11	14	Saudi Basic Industries	Saudi Arabia	Chemicals	87,789.9	50,640.2	7,797.9	88,260.8		29.3	11.3	4.5	31/12/2011
12	10	Itaunibanco	Brazil	Banks	81,709.1	N/R	7,427.3	426,942.0	104,542	16.6			31/12/2011
13	13	China Shenhua Energy	China	Mining	81,394.3	33,078.3	7,257.2	63,574.9	82,260	4.2	11.7	3.3	31/12/2011
14	11	Rosneft	Russia	Oil & gas prod	75,652.6	59,166.8	11,318.3	105,750.0		7.1	6.1	1.3	31/12/2011
15	21	Taiwan Semiconductor Manufacturing	Taiwan	Technology h	74,554.7	14,102.2	4,431.3	25,320.7	35,457	2.9	16.9	3.5	31/12/2011
16	12	China Life Insurance	China	Life insurance	73,371.2	N/R	2,912.4	251,651.1	100,319	2.6	26.0	1.5	31/12/2011
17	15	Sberbank of Russia	Russia	Banks	72,185.5	N/R	9,817.9	336,186.9	266,187	3.2	7.2	1.9	31/12/2011
18	16	AMX	Mexico	Mobile teleco	66,045.1	47,675.5	5,937.3	65,392.8	158,694	1.2	15.5	0.8	31/12/2011
19	19	Bradesco	Brazil	Banks	62,068.7	N/R	5,919.6	397,554.7	104,684	17.5			31/12/2011
20	25	Walmex	Mexico	General retail	59,646.0	27,160.7	1,594.7	16,125.4	238,128	3.4	37.3	1.2	31/12/2011
21	20	Ping An Insurance	China	Life insurance	51,462.7	N/R	3,094.2	359,728.0	175,136	7.6	18.9	0.8	31/12/2011
22	22	Lukoil	Russia	Oil & gas prod	51,457.5	101,287.9	9,414.1	90,601.0	1,962	60.5	5.0	3.9	31/12/2011
23	18	Reliance Industries	India	Oil & gas prod	48,199.9	59,503.6	4,331.4	69,038.0	22,661	14.7	10.2	1.2	31/03/2011
24	24	Bank of Communications	China	Banks	46,520.6	N/R	8,060.8	731,364.5	90,149	0.8	5.8	2.6	31/12/2011
25	23	Oil & Natural Gas	India	Oil & gas prod	45,065.5	26,317.5	5,041.4	51,049.1	33,273	5.3	8.9	0.4	31/03/2011
26	27	Tata Consultancy Services	India	Software & cc	44,903.3	8,379.4	2,035.8	7,316.8	198,614	22.9	22.1	1.4	31/03/2011
27	41	Hon Hai Precision Industry	Taiwan	Electronic & e	41,467.8	114,007.5	2,694.1	57,134.9	961,000	3.9	15.5	1.3	31/12/2011
28	29	China Merchants Bank	China	Banks	41,378.1	N/R	5,740.2	443,375.9	1,693	2.0	7.6	3.4	31/12/2011
29	26	Banco Brasil	Brazil	Banks	40,759.1	N/R	6,508.9	516,875.5	113,810	14.2			31/12/2011
30	33	Novatek	Russia	Oil & gas prod	40,421.5	5,435.8	3,715.3	11,885.1		13.3	10.8	1.4	31/12/2011
31	31	Surgutneftegas	Russia	Oil & gas prod	40,383.4	23,425.1	7,239.5	51,284.6		1.0	5.2	2.0	31/12/2011
32	30	Santander Brasil	Brazil	Banks	36,164.5	N/R	4,158.9	207,039.1	54,602	0.1			31/12/2011
33	28	Norilsk Nickel	Russia	Industrial met	34,959.1	12,728.3	3,285.9	23,823.0		183.4	9.7	3.3	31/12/2010
34	45	ITC	India	Tobacco	34,821.8	5,000.4	1,126.5	5,913.8	24,027	4.5	29.7	1.3	31/03/2011
35	196	Telefonica Brasil	Brazil	Fixed line tele	33,701.8	15,635.4	2,337.8	34,386.1		31.0			31/12/2011

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36	36	MTN Group	South Africa	Mobile teleco	33,161.0	15,066.1	2,565.4	22,265.1	18,540	17.6	12.7	5.3	31/12/2011
37	47	Al Rajhi Bank	Saudi Arabia	Banks	32,796.2	N/R	1,967.5	58,884.3	10,261	21.9	16.7	4.0	31/12/2011
38	43	PTT	Thailand	Oil & gas prod	32,775.6	76,924.3	3,335.8	43,816.4		11.5	9.8	3.0	31/12/2011
39	56	Astra International	Indonesia	Automobiles &	32,740.1	17,882.0	1,956.4	16,732.4	112,003	0.8	16.2		31/12/2011
40	61	Kweichow Moutai	China	Beverages	32,467.4	2,622.2	1,392.3	5,465.2	11,456	31.3	23.3	2.0	31/12/2011
41	32	Infosys Technologies	India	Software & cc	32,147.6	6,174.0	1,531.8	6,933.7	130,820	56.3	21.0	1.2	31/03/2011
42	37	Sasol	South Africa	Oil & gas prod	31,104.2	21,033.5	2,923.0	26,118.5	33,708	48.3	9.9	4.0	30/06/2011
43	42	China Citic Bank	China	Banks	30,532.3	N/R	4,896.5	438,971.1	37,195	0.6	5.5	5.0	31/12/2011
44	40	Itausa	Brazil	Financial serv	29,833.0	N/R	2,596.4	162,639.2	122,000	5.6			31/12/2011
45	46	Formosa Petrochemical	Taiwan	Oil & gas prod	29,693.5	26,428.0	742.9	15,090.2	6,426	3.1	39.0	2.2	31/12/2011
46	34	State Bank of India	India	Banks	27,613.0	N/R	2,398.8	369,603.1	222,933	41.2	10.9	1.6	31/03/2011
47	35	Ogx Petroleo	Brazil	Oil & gas prod	26,780.6	0.0	-258.8	7,551.0	334	8.3			31/12/2011
48	103	Femsa	Mexico	Beverages	26,674.1	14,550.2	1,084.4	19,652.2	177,470	8.2		1.6	31/12/2011
49	50	Shanghai Pudong Development Bank	China	Banks	26,448.9	N/R	4,335.2	425,865.7	31,231	1.4	6.2	3.5	31/12/2011
50	48	China Pacific Insurance	China	Life insurance	26,421.1	N/R	1,320.8	87,624.5	82,456	3.1		1.9	31/12/2011
51	39	NTPC	India	Electricity	26,341.1	12,905.0	2,098.7	32,324.3	25,144	3.2	12.8	2.8	31/03/2011
52	100	Qatar National Bank	Qatar	Banks	26,330.7	N/R	2,062.3	82,932.0		37.6	12.1	2.7	31/12/2011
53	70	China Minsheng Banking	China	Banks	26,224.1	N/R	4,435.9	353,044.4	40,820	0.9	5.3	5.5	31/12/2011
54	60	Saic Motor	China	Automobiles &	25,962.0	67,625.2	3,212.9	49,592.0	5,379	2.4	8.1	2.1	31/12/2011
55	49	Bharti Airtel	India	Mobile teleco	25,187.6	13,350.4	1,357.5	31,879.1	23,371	6.6	18.4	0.3	31/03/2011
56	62	Gazprom Neft	Russia	Oil & gas prod	25,083.6	32,795.2	4,864.7	36,469.0		5.3	5.1	4.3	31/12/2011
57	51	Grupo Mexico	Mexico	Industrial met	24,590.0	9,291.6	2,181.4	15,294.1	26,990	3.2	11.3	3.8	31/12/2011
58	200	Cemig	Brazil	Electricity	24,377.1	8,488.6	1,296.5	18,959.6	8,706	19.1			31/12/2011
59	63	HDFC Bank	India	Banks	23,939.3	N/R	896.3	62,135.7	55,752	10.2	26.2	0.1	31/03/2011
60	67	Chunghwa Telecom	Taiwan	Fixed line tele	23,891.7	7,181.6	1,554.2	14,614.0	28,772	3.1	15.4	5.8	31/12/2011
61	38	VTB Bank	Russia	Banks	23,784.0	N/R	2,775.9	209,491.2	67,912	0.0			31/12/2011
62	195	Siam Commercial Bank	Thailand	Banks	23,491.4	N/R	1,149.1	59,489.9		4.7	13.7	2.4	31/12/2011
63	133	Souza Cruz	Brazil	Tobacco	23,459.0	2,979.2	860.3	2,314.7	7,000	15.4			31/12/2011
64	116	Uralkali	Russia	Chemicals	23,384.1	3,177.6	1,076.2	12,628.0	23,000	7.6	18.9	1.6	31/12/2011
65	65	Falabella	Chile	General retail	23,296.3	9,279.0	812.3	14,810.5	2,519	9.7	28.4	1.3	31/12/2011
66	79	Naspers	South Africa	Media	23,121.6	4,885.7	776.7	10,194.8	15,932	56.2	27.0	0.7	31/03/2011
67	64	Standard Bank	South Africa	Banks	23,095.2	N/R	1,677.5	184,350.6	52,127	14.5	13.4	3.7	31/12/2011
68	54	CEZ	Czech Republic	Electricity	23,016.6	10,616.0	2,062.7	30,228.4	32,613	42.8	11.0	5.4	31/12/2011
69	59	Industrial Bank	China	Banks	22,812.7	N/R	4,052.2	382,334.4	34,611	2.1		2.8	31/12/2011
70	230	Elektra	Mexico	General retail	22,762.7	3,727.7	2,152.2	12,720.2	52,064	94.1	10.6	0.1	31/12/2011
71	80	Malayan Banking	Malaysia	Banks	22,119.1	N/R	1,629.7	141,915.0	42,000	2.9	13.2	4.8	31/12/2011
72	72	Kumba Iron Ore	South Africa	Industrial met	22,075.4	6,001.6	2,106.6	4,172.5		68.5	10.4	8.0	31/12/2011
73	88	Saudi Telecom	Saudi Arabia	Fixed line tele	22,024.1	14,843.4	2,061.0	29,556.0		11.0	10.7	4.8	31/12/2011
74	73	Copec	Chile	Oil & gas prod	21,704.3	19,499.6	861.0	19,906.8		16.7	25.3	1.7	31/12/2011

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75	86	Industries Qatar	Qatar	General indus	21,392.8	4,545.3	2,178.2	10,101.2		38.9	9.8	5.3	31/12/2011
76	96	Bank Central Asia	Indonesia	Banks	21,354.7	N/R	1,190.1	41,922.1	19,962	0.9	17.4	1.1	31/12/2011
77	58	Wipro	India	Software & cc	21,233.3	6,971.7	1,189.3	8,306.0	120,000	8.6	17.6	1.5	31/03/2011
78	154	Jiangsu Yanghe Brewery	China	Beverages	21,028.1	2,024.3	638.9	2,917.4	7,090	23.4		0.9	31/12/2011
79	117	Vodacom Group	South Africa	Mobile telecol	20,968.3	9,037.0	1,217.5	6,055.2	7,481	14.1	17.0	4.8	31/03/2011
80	85	Citic Securities	China	Financial serv	20,473.1	N/R	1,998.2	23,345.2	13,260	2.0	10.0	3.5	31/12/2011
81	53	ICICI Bank	India	Banks	20,141.6	N/R	1,367.9	119,158.8		17.5	14.6	1.8	31/03/2011
82	105	Wuliangye Yibin	China	Beverages	19,793.5	3,048.9	978.3	5,860.9	29,276	5.2	20.0	1.5	31/12/2011
83	71	Housing Development Finance	India	Financial serv	19,519.9	N/R	1,014.1	39,316.4	1,607	13.2	18.9	1.5	31/03/2011
84	147	Industrias Penoles	Mexico	Industrial met	19,249.7	6,941.3	914.0	5,666.2	9,717	48.4	21.1	3.7	31/12/2011
85	76	Emirates Telecommunications	UAE	Mobile telecol	19,178.7	8,778.2	1,589.7	19,762.8		2.4	12.2	6.6	31/12/2011
86	108	Sime Darby	Malaysia	General indus	19,106.3	13,860.7	1,213.4	13,985.0		3.2	15.9	3.1	30/06/2011
87	94	PTT Exploration & Production	Thailand	Oil & gas proc	18,779.2	5,374.4	1,417.6	13,675.0		5.7	13.2	3.0	31/12/2011
88	55	Anglo American Platinum	South Africa	Mining	18,764.6	6,318.6	443.9	10,788.7	58,541	69.6	40.9	1.3	31/12/2011
89	91	CIMB Group Holdings	Malaysia	Banks	18,657.8	N/R	1,271.6	94,686.2	40,244	2.5	14.8	2.8	31/12/2011
90	131	Bank Rakyat Indonesia	Indonesia	Banks	18,562.6	N/R	1,659.1	51,399.4	40,044	0.8	10.9	1.3	31/12/2011
91	203	Cielo	Brazil	Financial serv	18,520.1	N/R	971.7	2,541.8		28.3			31/12/2011
92	68	China Everbright Bank	China	Banks	18,297.7	N/R	2,870.6	275,099.0	28,267	0.5		4.4	31/12/2011
93	83	Formosa Plastics	Taiwan	Chemicals	18,021.9	7,166.6	1,179.6	11,516.7	5,925	2.9	15.5	4.4	31/12/2011
94	87	China Coal Energy	China	Mining	17,816.2	13,945.4	1,557.3	25,378.1	54,948	1.1	9.4	2.7	31/12/2011
95	69	Nan ya Plastics	Taiwan	Chemicals	17,745.5	10,929.6	764.2	15,541.1	34,480	2.3	22.6	3.1	31/12/2011
96	275	Advanced Information Services	Thailand	Mobile telecol	17,732.6	4,005.5	703.9	2,542.3		6.0	24.8	4.5	31/12/2011
97	137	Saudi Electricity	Saudi Arabia	Electricity	17,664.3	8,152.0	590.2	56,920.3		4.2	30.3	4.5	31/12/2011
98	101	Petronas Chemicals	Malaysia	Chemicals	17,600.8	4,987.3	1,099.7	8,817.7	4,082	2.2	22.0	2.7	31/12/2011
99	97	Daqin Railway	China	Industrial tran	17,586.1	7,150.7	1,858.7	14,939.1	91,837	1.2		5.1	31/12/2011
100	124	Firstrand	South Africa	Banks	17,410.7	N/R	3,007.5	102,980.2	47,137	3.1	5.6	3.9	30/06/2011
101	158	Hindustan Unilever	India	Personal goo	17,397.7	4,488.2	515.5	2,251.4		8.1	33.5	1.9	31/03/2011
102	113	Bank Mandiri	Indonesia	Banks	17,304.8	N/R	1,347.1	60,290.0	27,907	0.8	12.5	1.3	31/12/2011
103	44	HTC	Taiwan	Technology h	17,234.7	15,380.5	2,046.4	8,285.3	17,413	20.2	8.4	6.5	31/12/2011
104	126	BRF Foods	Brazil	Food produce	17,216.9	13,798.3	734.0	14,842.6	132,696	19.7			31/12/2011
105	92	China Yangtze Power	China	Electricity	17,081.6	3,283.6	1,223.4	25,158.4	7,474	1.0		3.8	31/12/2011
106	165	Unilever Indonesia	Indonesia	Personal goo	16,688.5	2,581.6	458.0	1,153.1	6,043	2.2	36.5	2.7	31/12/2011
107	95	TKI Garanti Bankasi	Turkey	Banks	16,631.2	N/R	1,792.3	85,890.7	19,685	4.0	9.2	2.0	31/12/2011
108	82	Formosa Chemicals & Fibre	Taiwan	Chemicals	16,619.6	13,080.3	1,088.7	15,801.8	18,822	2.9	15.4	4.5	31/12/2011
109	128	National Bank of Kuwait	Kuwait	Banks	16,608.0	N/R	1,083.9	48,841.8		3.8	15.2	3.4	31/12/2011
110	111	Mobile Telesystems	Russia	Mobile telecol	16,073.5	12,318.7	1,548.4	15,318.2	58,052	7.8	10.7		31/12/2011
111	141	Tata Motors	India	Industrial eng	16,036.4	27,141.3	2,082.0	22,597.5	53,151	5.4	7.7	0.4	31/03/2011
112	77	Larsen & Toubro	India	Construction	15,735.2	11,647.4	1,000.4	21,146.1	45,117	25.7	15.9	1.3	31/03/2011
113	98	Akbank	Turkey	Banks	15,704.6	N/R	1,345.6	74,158.9	15,548	3.9	11.6	1.5	31/12/2011

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114	134	Banco Santander Chile	Chile	Banks	15,650.1	N/R	835.4	47,048.1		0.1			31/12/2011
115	118	Gerdau	Brazil	Industrial met	15,452.2	19,005.3	1,076.6	26,060.2	45,000	9.6			31/12/2011
116	212	TIM Participacoes	Brazil	Mobile teleco	15,438.9	9,171.2	687.7	11,782.1	10,562	6.4			31/12/2011
117	121	Telekomunikasi Indonesia	Indonesia	Fixed line tele	15,433.1	7,837.8	1,206.2	11,328.6	26,023	0.8	12.8	3.9	31/12/2011
118	129	China Steel	Taiwan	Industrial met	15,370.2	13,241.9	643.7	20,198.8	22,200	1.0	25.5	2.9	31/12/2011
119	115	Turk Telekomunikasyon	Turkey	Fixed line tele	15,194.2	6,334.5	1,097.4	8,441.7	34,886	4.3	14.0	6.7	31/12/2011
120		Sociedad Química y Minera	Chile	Chemicals	15,173.4	1,980.3	503.8	3,871.3	4,902	56.6	29.5	1.8	31/12/2011
121	130	Cencosud	Chile	Food & drug r	15,000.2	14,532.9	549.0	14,116.0	131,505	6.6	27.6	0.9	31/12/2011
122	168	Maxis	Malaysia	Mobile teleco	14,909.4	2,776.1	797.1	5,637.3		2.0	18.1	5.0	31/12/2011
123		China Communications Construction	China	Construction	14,831.6	46,755.4	1,869.5	56,681.4	90,674	1.0	7.7	3.0	31/12/2011
124	81	Sany Heavy Industry	China	Industrial eng	14,794.3	8,064.6	1,374.1	8,122.6	51,827	2.0	10.8	2.6	31/12/2011
125	139	Endesa	Chile	Electricity	14,777.3	4,583.9	858.0	12,412.6	2,447	1.8	18.0	2.8	31/12/2011
126	74	Yanzhou Coal Mining	China	Mining	14,686.2	7,477.8	1,418.5	15,223.3	56,103	2.2	7.5	4.1	31/12/2011
127	151	Absa Group	South Africa	Banks	14,599.0	N/R	1,195.8	97,213.1	39,659	20.3	12.2	4.2	31/12/2011
128	119	Ezdan Real Estate	Qatar	Real estate in	14,570.2	N/R	94.9	9,032.4		5.5		0.7	31/12/2011
129	122	China State Construction Engineering	China	Construction	14,528.4	76,713.1	2,150.8	79,886.0	123,579	0.5		2.1	31/12/2011
130	148	Tatneft	Russia	Oil & gas proc	14,526.6	19,103.6	1,907.3	19,387.4		6.7	7.9	3.3	31/12/2011
131	160	CPFL Energia	Brazil	Electricity	14,479.1	6,851.4	821.5	14,083.0	7,913	15.1			31/12/2011
132	167	Axiata Group	Malaysia	Mobile teleco	14,389.4	5,188.7	740.0	12,692.7		1.7	18.9	3.5	31/12/2011
133	472	Rostelecom	Russia	Fixed line tele	14,366.7	9,191.3	1,435.8	15,845.8		4.9	10.0	3.1	31/12/2011
134	180	CCR Rodovias	Brazil	Industrial tran	14,304.2	2,755.9	482.8	6,426.8	7,129	8.1			31/12/2011
135	149	China Vanke	China	Real estate in	14,286.5	N/R	1,529.2	46,743.8	27,951	1.3	9.4	1.5	31/12/2011
136	120	Maroc Telecom	Morocco	Mobile teleco	14,262.2	3,589.4	945.5	5,655.9	13,744	16.2	15.2	6.7	31/12/2011
137	107	China United Network Communications	China	Mobile teleco	14,236.5	33,342.0	224.4	72,284.4	215,954	0.7	67.0	1.5	31/12/2011
138	78	Anhui Conch Cement	China	Construction	14,139.2	7,730.1	1,840.8	13,330.0	42,876	3.2	9.1	1.9	31/12/2011
139	192	BanColombia	Colombia	Banks	14,073.9	N/R	858.6	44,098.9	16,962	15.6	14.3	2.4	31/12/2011
140	109	Anglogold Ashanti	South Africa	Mining	14,071.1	5,914.6	1,394.6	10,658.4	61,242	36.8	10.2	1.3	31/12/2011
141	157	Siam Cement	Thailand	Construction	13,808.8	11,676.6	864.3	11,749.7		11.5	16.0	3.5	31/12/2011
142	66	Siderurgica Nacional	Brazil	Industrial met	13,762.0	8,867.2	1,989.3	24,254.9	20,000	9.4			31/12/2011
143	199	Banco Chile	Chile	Banks	13,739.1	N/R	823.3	41,519.4	14,129	0.2	16.0	6.3	31/12/2011
144	138	Grupo Financiero Inbursa	Mexico	Banks	13,723.8	N/R	425.7	24,002.4	6,832	2.1	25.8	1.0	31/12/2011
145		New China Life Insurance	China	Life insurance	13,722.2	N/R	444.7	61,448.0		4.1	20.4	0.2	31/12/2011
146	84	Eletrobras	Brazil	Electricity	13,663.0	17,746.3	2,003.5	85,775.3	30,562	9.4			31/12/2011
147	218	Philippine Long Distance Telephone	Philippines	Mobile teleco	13,586.8	3,572.1	723.0	8,888.4	34,116	62.9	16.9	5.1	31/12/2011
148	161	Samba Financial Group	Saudi Arabia	Banks	13,558.4	N/R	1,147.6	51,407.0	3,057	15.1	11.9	1.5	31/12/2011
149	99	PKO Bank	Poland	Banks	13,466.8	N/R	1,103.2	55,115.5	28,924	10.8	12.1	3.4	31/12/2011
150	294	United Tractors	Indonesia	Industrial eng	13,461.8	6,055.8	649.1	5,077.7	23,219	3.6	20.1	1.9	31/12/2011
151	93	Severstal	Russia	Industrial met	13,442.6	14,372.8	1,849.6	17,810.1		13.3	7.3	3.5	31/12/2011
152	114	Federal Grid Company	Russia	Electricity	13,354.7	4,333.7	1,525.8	36,132.2		0.0			31/12/2011

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Emerging rank 2012	Emerging rank 2011	Company	Country	Sector	Market value \$m	Turnover \$m	Net income \$m	Total assets \$m	Employees	Price \$	P/E ratio	Dividend yield (%)	Year End
153	102	Baoshan Iron & Steel	China	Industrial met	13,263.3	35,395.7	1,169.7	36,729.9	41,919	0.8	10.9		31/12/2011
154	163	Enersis	Chile	Electricity	13,251.1	12,008.2	720.9	25,639.6	10,884	0.4	20.5	2.4	31/12/2011
155	236	Grupoaval	Colombia	Banks	13,184.2	N/R	663.7	57,465.6	49,120	0.7	17.5	2.9	31/12/2011
156	162	Genting	Malaysia	Travel & leisu	13,151.9	6,170.1	904.6	17,097.3		3.5	14.7	0.6	31/12/2011
157	239	Redecard	Brazil	Financial serv	13,077.1	N/R	753.9	15,469.3	1,054	19.4			31/12/2011
158	106	China Shipbuilding Industry	China	Industrial eng	13,065.4	9,222.2	747.6	25,336.8	29,008	0.9		1.1	31/12/2011
159	135	Pekao	Poland	Banks	13,040.1	N/R	840.2	42,220.1	20,357	49.7	15.4	3.2	31/12/2011
160	224	Inner Mongolia Baotou Steel Rare Earth	China	Mining	12,837.0	1,831.6	552.7	2,240.5	9,207	10.6		0.3	31/12/2011
161	284	Shenzhen Development Bank	China	Banks	12,779.9	N/R	1,633.1	199,440.0	13,778	2.5	6.4		31/12/2011
162	145	GF Securities	China	Financial serv	12,772.8	N/R	327.9	12,181.7	11,461	4.3		1.9	31/12/2011
163	189	Saudi Arabia Fertilizer	Saudi Arabia	Chemicals	12,765.2	1,347.0	1,096.0	2,491.9	1,024	51.1	11.7	6.8	31/12/2011
164	247	Etihad Etisalat	Saudi Arabia	Mobile teleco	12,738.5	5,347.3	1,355.6	10,000.3		18.2	9.4	4.8	31/12/2011
165	136	Zijin Mining Group	China	Mining	12,696.8	6,274.0	907.6	8,243.6	21,003	0.4	9.9	2.5	31/12/2011
166	143	BMF Bovespa	Brazil	Financial serv	12,593.6	N/R	562.5	12,619.1	1,455	6.2			31/12/2011
167	57	Novolipetsk Steel	Russia	Industrial met	12,574.5	10,660.8	1,234.0	17,020.1		2.1	10.0	2.9	31/12/2011
168	112	Indian Oil	India	Oil & gas proc	12,519.8	63,724.3	1,758.0	43,407.1	34,105	5.2	7.2	4.1	31/03/2011
169	142	Cairn India	India	Oil & gas proc	12,472.3	2,307.4	1,422.1	10,825.2	1,300	6.6	8.7		31/03/2011
170	110	Impala Platinum	South Africa	Mining	12,437.5	4,892.6	980.2	9,983.1	46,653	19.7	12.1	4.3	30/06/2011
171	75	Bharat Heavy Electronics	India	Industrial eng	12,354.5	9,396.4	1,359.0	14,568.0	46,748	5.1	9.2	0.6	31/03/2011
172	89	Zain Group	Kuwait	Mobile teleco	12,247.0	4,738.1	1,021.0	11,782.2		2.8	10.9	8.1	31/12/2011
173	267	JBS	Brazil	Food produce	12,185.1	33,170.7	-40.6	25,448.7		4.1			31/12/2011
174	237	Kasikornbank	Thailand	Banks	11,946.9	N/R	767.5	54,504.7		5.0	15.6	1.6	31/12/2011
175		Ultrapar Participacoes	Brazil	Gas, water &	11,936.2	26,119.9	455.6	7,131.3	9,000	21.9			31/12/2011
176	90	Aluminum Corp of China	China	Industrial met	11,894.1	23,176.5	37.8	24,724.4	101,259	0.5			31/12/2011
177	125	Cathay Financial	Taiwan	Life insurance	11,791.2	N/R	367.5	165,278.4	43,904	1.1	28.5	1.8	31/12/2011
178	187	Haitong Securities	China	Financial serv	11,770.8	N/R	493.0	15,628.0	8,846	1.4		1.4	31/12/2011
179	219	Companhia Brasileira Distribuicao	Brazil	Food & drug r	11,755.2	25,010.5	385.5	17,455.4	149,000	47.7			31/12/2011
180	217	Tractebel	Brazil	Electricity	11,707.3	2,322.6	777.3	6,500.8	1,084	17.9			31/12/2011
181	251	Huaxia Bank	China	Banks	11,670.0	N/R	1,465.2	197,244.2	19,169	1.7	7.1	2.4	31/12/2011
182	238	Minera Frisco	Mexico	Mining	11,641.5	612.3	39.1	1,687.7	4,099	4.6			31/12/2011
183	232	Sun Pharmaceuticals	India	Pharmaceutic	11,585.6	1,284.5	407.7	2,652.3	11,200	11.2	28.7	0.7	31/03/2011
184	268	Gudang Garam	Indonesia	Tobacco	11,583.7	4,607.3	538.4	4,295.6	44,669	6.0	21.5		31/12/2011
185	140	Polska Grupa Energetyczna	Poland	Electricity	11,564.8	8,145.8	1,430.3	16,941.8	44,317	6.2	8.0	6.1	31/12/2011
186	213	Tenaga Nasional	Malaysia	Electricity	11,458.4	10,796.7	167.5	25,001.9		2.1	70.0	0.5	31/08/2011
187	222	Bangkok Bank	Thailand	Banks	11,446.9	N/R	866.1	66,747.0		6.0	13.3	3.2	31/12/2011
188	211	Bank of Beijing	China	Banks	11,434.5	N/R	1,421.5	151,742.8	7,339	1.6		1.9	31/12/2011
189	206	Bashneft	Russia	Oil & gas proc	11,329.6	11,196.5	1,541.6	13,573.0		57.7	7.0	5.3	31/12/2011
190	174	Turkcell Iletisim	Turkey	Mobile teleco	11,253.5	4,993.2	669.1	9,095.5		5.1	17.1		31/12/2011
191	193	IOI Group	Malaysia	Food produce	11,200.1	5,349.2	736.1	6,492.0		1.7	14.5	3.4	30/06/2011

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Emerging rank 2012	Emerging rank 2011	Company	Country	Sector	Market value \$m	Turnover \$m	Net income \$m	Total assets \$m	Employees	Price \$	P/E ratio	Dividend yield (%)	Year End
192	240	El Puerto de Liverpool	Mexico	General retail	11,093.8	3,770.2	468.9	5,232.8		8.3	23.6	0.6	31/12/2011
193	152	Turkiye Is Bankasi	Turkey	Banks	11,080.1	N/R	1,305.1	96,630.7	25,999	2.5		2.4	31/12/2011
194	123	Jiangxi Copper	China	Industrial met	11,070.2	18,607.9	1,046.5	10,779.0	22,500	2.3	7.7	4.8	31/12/2011
195	191	Magnit	Russia	Food & drug r	11,020.1	10,383.3	380.6	5,447.3		123.9	29.0	0.6	31/12/2011
196	225	Public Bank	Malaysia	Banks	11,008.0	N/R	1,099.0	78,664.7	17,511	4.5	14.4	2.5	31/12/2011
197	185	Mediatek	Taiwan	Technology h	10,984.0	2,868.0	449.8	4,878.6	6,880	9.6	23.3	3.1	31/12/2011
198	241	Bimbo	Mexico	Food produce	10,955.3	9,581.8	381.9	9,827.8	124,604	2.3	29.1	0.4	31/12/2011
199	104	Air China	China	Travel & leisu	10,938.1	14,830.4	1,125.3	27,452.7	24,474	0.7	7.7	2.9	31/12/2011
200	202	Compania de Minas Buenaventura	Peru	Mining	10,935.8	1,524.9	876.8	3,828.0		39.8	11.5	1.4	31/12/2011
201	330	Petronas Gas	Malaysia	Oil & gas proc	10,877.1	1,163.1	454.7	3,455.8		5.5	23.9	2.9	31/12/2011
202	201	Televisa	Mexico	Media	10,875.8	4,484.6	493.7	11,082.3	26,314	4.2	23.5	0.7	31/12/2011
203	220	Huaneng Power International	China	Electricity	10,856.2	21,121.0	187.6	40,814.6	35,903	0.5	54.4	1.8	31/12/2011
204	227	Nedbank Group	South Africa	Banks	10,843.4	N/R	765.2	80,082.1	28,494	21.4	12.6	3.5	31/12/2011
205	159	Suning Appliance	China	General retail	10,830.9	14,901.6	765.9	9,429.5	7,751	1.6	14.1	1.3	31/12/2011
206		San Miguel Brewery	Philippines	Beverages	10,767.8	1,640.3	272.9	2,077.6		0.7	35.0	1.4	31/12/2011
207	150	Rushydro	Russia	Electricity	10,707.8	11,258.7	975.3	25,205.9		0.0			31/12/2011
208	260	Poly Real Estate Group	China	Real estate in	10,663.1	N/R	1,037.6	30,942.0	14,880	1.8		1.7	31/12/2011
209	156	Zoomlion Heavy Industry Science & Technology	China	Industrial eng	10,534.1	7,359.8	1,281.5	11,316.4	28,833	1.3	7.8	3.0	31/12/2011
210	273	Taiwan Mobile	Taiwan	Mobile teleco	10,419.7	2,686.8	444.7	3,006.5	6,055	3.1	19.1	5.6	31/12/2011
211		PTT Global Chemical	Thailand	Oil & gas proc	10,371.9	15,849.7	951.5	11,804.1		2.3	11.0	1.7	31/12/2011
212	229	Riyad Bank	Saudi Arabia	Banks	10,358.8	N/R	839.8	48,237.1	5,256	6.9	12.3	5.1	31/12/2011
213	256	Grupo Financiero Banorte	Mexico	Banks	10,347.4	N/R	610.3	59,426.0	24,027	4.5	16.5	0.7	31/12/2011
214	338	Digi.Com	Malaysia	Mobile teleco	10,304.1	1,881.4	395.7	1,534.2		1.3	26.5	4.5	31/12/2011
215	291	Shoprite	South Africa	Food & drug r	10,207.8	10,676.2	370.6	3,009.1	95,000	17.9	24.5	2.1	30/06/2011
216	210	Fubon Financial	Taiwan	Life insurance	10,178.9	N/R	1,008.5	119,233.6	28,954	1.1	10.3	2.7	31/12/2011
217		Inter Rao UES	Russia	Electricity	10,162.9	16,650.4	1,122.3	16,481.7	47,014	0.0			31/12/2011
218	221	Perusahaan Gas Negara	Indonesia	Gas, water &	10,074.1	2,152.4	652.6	3,386.7	1,805	0.4	14.0	2.4	31/12/2011
219	342	Quanta Computer	Taiwan	Technology h	10,070.6	36,643.2	761.2	22,160.2	108,872	2.6	13.1	5.0	31/12/2011
220	175	Telemar Norte Leste	Brazil	Fixed line tele	10,056.1	14,958.2	68.9	39,768.1		32.8			31/12/2011
221	164	China Oilfield Services	China	Oil equipment	10,038.2	2,927.5	641.8	10,303.6		1.4		2.1	31/12/2011
222	280	Lan	Chile	Travel & leisu	10,025.6	5,155.8	295.6	7,588.5	21,838	29.4	33.8	1.5	31/12/2011
223	146	Jindal Steel & Power	India	Industrial met	10,003.4	2,939.3	842.8	8,102.4		10.7	11.9	0.3	31/03/2011
224	186	Gold Fields	South Africa	Mining	9,913.0	5,176.4	869.7	10,303.1	46,378	13.7	11.3	3.0	31/12/2011
225	228	Power Grid Corp.of India	India	Electricity	9,828.3	1,933.3	599.8	17,437.8	9,775	2.1	15.1	1.9	31/03/2011
226	170	Shanghai Electric Group	China	Industrial eng	9,817.9	10,790.8	519.1	16,716.2	26,330	0.5	12.7	2.0	31/12/2011
227	214	Koc Holding	Turkey	Financial serv	9,807.3	N/R	1,127.0	52,101.4	80,987	3.9	8.8	1.6	31/12/2011
228	271	The Saudi British Bank	Saudi Arabia	Banks	9,758.9	N/R	770.3	36,975.8	3,123	9.8	12.7	1.3	31/12/2011
229	243	Gree Electric Appliances	China	Household gc	9,709.4	13,266.6	832.0	13,542.2	72,671	3.2	10.8	2.5	31/12/2011
230	179	CSR	China	Industrial eng	9,685.7	12,633.7	613.9	14,684.3	86,058	0.7	13.7	4.4	31/12/2011

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Emerging rank 2012	Emerging rank 2011	Company	Country	Sector	Market value \$m	Turnover \$m	Net income \$m	Total assets \$m	Employees	Price \$	P/E ratio	Dividend yield (%)	Year End
231	264	Banque Saudi Fransi	Saudi Arabia	Banks	9,641.8	N/R	776.3	37,461.8	2,788	13.3	15.5	0.9	31/12/2011
232	226	CMPC	Chile	Forestry & pa	9,545.3	4,427.6	454.3	13,164.5	15,490	4.3	20.4	1.6	31/12/2011
233	411	CP All	Thailand	Food & drug r	9,539.7	4,921.8	253.7	1,753.2		1.1	35.3	1.9	31/12/2011
234	257	Bajaj Auto	India	Automobiles &	9,535.6	3,593.6	775.6	2,584.4		33.0	12.3	2.7	31/03/2011
235	341	SM Investments	Philippines	General retail	9,435.9	3,787.8	484.1	10,227.8	73,625	15.4	19.5	1.6	31/12/2011
236	194	Natura	Brazil	Personal good	9,384.5	3,001.3	446.0	1,934.2	6,700	21.8			31/12/2011
237	169	Gail (India)	India	Oil & gas proc	9,368.2	7,854.1	902.7	9,014.1	3,878	7.4	10.4	2.3	31/03/2011
238	386	Charoen Pokphand Foods	Thailand	Food produce	9,349.3	6,529.2	501.7	5,021.2		1.2	15.1	1.7	31/12/2011
239	177	Axis Bank	India	Banks	9,296.6	N/R	749.8	54,272.8	26,435	22.5	12.3	1.4	31/03/2011
240		BYD	China	Automobiles &	9,231.0	7,358.2	220.0	10,626.2	170,000	2.8			31/12/2011
241	183	KGHM	Poland	Industrial met	9,176.6	6,406.0	3,205.9	8,774.7	31,183	45.9	2.8	10.8	31/12/2011
242	276	Exxaro Resources	South Africa	Mining	9,148.7	1,541.5	946.0	4,535.5	10,230	25.8	9.5	3.8	31/12/2011
243	283	Sanlam	South Africa	Life insurance	9,079.1	N/R	638.6	46,896.5		4.3	13.1	3.7	31/12/2011
244	171	ZTE	China	Technology h	9,026.7	13,704.1	327.3	16,945.4	89,786	2.7	26.9	1.1	31/12/2011
245	223	PZU Group	Poland	Nonlife insura	8,998.5	N/R	679.6	14,900.0	15,019	104.2	13.2	5.7	31/12/2011
246	188	Tata Steel	India	Industrial met	8,993.4	26,660.1	2,015.6	30,376.6	81,251	9.3	4.2	2.9	31/03/2011
247	207	Shanxi Lu'An Environmental Energy Development	China	Mining	8,947.8	3,563.1	609.5	5,428.4	28,556	3.9			31/12/2011
248	245	Turkiye Halk Bankasi	Turkey	Banks	8,939.0	N/R	1,075.5	48,841.5	13,645	7.2	8.3	1.8	31/12/2011
249	407	Saudi Arabian Mining	Saudi Arabia	Mining	8,903.6	403.8	110.2	11,619.8		9.6			31/12/2011
250	318	National Bank of Abu Dhabi	UAE	Banks	8,837.5	N/R	944.1	69,600.1		2.4	9.5	2.5	31/12/2011
251	282	Orascom Construction Industries	Egypt	Construction	8,831.5	5,425.6	668.0	9,830.4		42.3	13.0		31/12/2011
252	144	Usiminas	Brazil	Industrial met	8,831.0	6,388.6	125.1	17,479.0	51,182	10.9			31/12/2011
253	190	Yapi Ve Kredi Bankasi	Turkey	Banks	8,777.4	N/R	1,212.0	62,115.3	17,306	2.0	7.2		31/12/2011
254	255	Haci Omer Sabanci	Turkey	Financial serv	8,766.3	N/R	996.3	79,999.0	57,374	4.3	8.8	1.2	31/12/2011
255	304	Nestle India	India	Food produce	8,763.6	1,412.8	181.4	830.2	6,639	90.9	48.3	1.0	31/12/2011
256	373	Sabesp	Brazil	Gas, water &	8,699.8	5,336.4	656.7	13,438.3	14,896	38.2			31/12/2011
257	166	Mol Magyar	Hungary	Oil & gas proc	8,683.1	21,960.7	631.6	20,342.4	31,471	83.1	11.4		31/12/2011
258	254	Luzhou Lao Jiao	China	Beverages	8,653.6	1,255.7	461.6	1,946.3	1,815	6.2	18.8	3.5	31/12/2011
259	331	Kuala Lumpur Kepong	Malaysia	Food produce	8,572.1	3,368.9	492.8	3,430.7	38,000	8.0	17.5	3.4	30/09/2011
260	376	Qatar Telecom	Qatar	Mobile teleco	8,491.6	8,724.3	715.6	27,988.8		37.1	13.6	1.3	31/12/2011
261	205	Sistema	Russia	Mobile teleco	8,447.7	29,978.6	198.2	43,553.4		0.9	44.0	1.1	31/12/2011
262	332	Saudi Kayan Petrochemical	Saudi Arabia	Chemicals	8,439.0	642.1	-66.7	12,450.5		5.6			31/12/2011
263	246	Mahindra & Mahindra	India	Industrial eng	8,438.6	8,110.3	691.4	11,261.4	17,577	13.7	11.5	1.7	31/03/2011
264	233	China Merchants Securities	China	Financial serv	8,400.0	N/R	319.1	10,925.7	6,704	1.8		1.1	31/12/2011
265	307	Remgro	South Africa	General indus	8,359.5	1,766.7	1,353.4	8,266.6	12,172	17.4	5.6	2.6	30/06/2011
266	235	San Miguel	Philippines	Beverages	8,335.1	12,221.0	399.6	20,125.3	12,566	2.6	24.1	1.1	31/12/2011
267	259	Attijariwafa Bank	Morocco	Banks	8,288.2	N/R	519.0	39,933.4		43.0	15.9	2.3	31/12/2011
268	388	Anadolu Efes Biracilik	Turkey	Beverages	8,269.3	2,525.9	181.0	3,373.1	15,507	14.0	34.9	1.7	31/12/2011
269	343	Yanbu National Petrochemical	Saudi Arabia	Chemicals	8,211.6	2,575.9	846.5	6,126.8	1,099	14.6	9.7		31/12/2011

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Emerging rank 2012	Emerging rank 2011	Company	Country	Sector	Market value \$m	Turnover \$m	Net income \$m	Total assets \$m	Employees	Price \$	P/E ratio	Dividend yield (%)	Year End
270	269	Cemex	Mexico	Construction	8,165.8	13,607.3	-1,776.3	36,625.2	44,104	0.8			31/12/2011
271	270	Antarchile	Chile	Financial serv	8,152.4	N/R	523.5	20,695.1		17.9	15.5		31/12/2011
272	357	Ultratech Cement	India	Construction	8,147.7	3,034.7	307.0	4,855.1	11,509	29.7	21.5	0.4	31/03/2011
273	263	Grupo de Inversiones Suramerica	Colombia	Financial serv	8,136.7	N/R	175.4	16,659.6	15,639	17.4	46.9	0.9	31/12/2011
274	289	Bank Negara Indonesia	Indonesia	Banks	8,076.2	N/R	640.9	32,819.9	18,275	0.4	14.7	2.3	31/12/2011
275	184	Qinghai Salt Lake Industry	China	Chemicals	8,056.1	1,072.7	394.2	4,733.3	11,047	5.1	18.1	0.6	31/12/2011
276	349	Hero Honda Motors	India	Automobiles &	8,055.9	4,320.5	432.8	2,433.3	5,257	40.3	18.7	5.8	31/03/2011
277	231	Kuwait Finance House	Kuwait	Banks	8,048.0	N/R	288.0	48,186.4	2,278	2.8	27.7	1.8	31/12/2011
278	153	China Railway Group	China	Construction	7,998.5	70,259.3	1,062.9	73,923.1	294,761	0.3	6.4	3.1	31/12/2011
279	249	Datang International Power Generation	China	Electricity	7,982.1	11,012.3	313.2	39,354.5	19,365	0.4			31/12/2011
280	377	First Gulf Bank	UAE	Banks	7,971.7	N/R	958.8	42,875.6	930	2.7	8.3	5.3	31/12/2011
281	281	Mega Financial	Taiwan	Banks	7,969.0	N/R	583.8	86,418.1	8,474	0.7	14.2	4.2	31/12/2011
282	285	Enka Insaat Ve Sanayi	Turkey	Construction	7,964.5	4,483.3	452.7	7,460.2	13,558	2.8	17.8	1.4	31/12/2011
283	364	Oil & Gas Development	Pakistan	Oil & gas prod	7,954.3	1,602.7	738.2	3,041.9	10,635	1.9	10.9	3.2	30/06/2011
284	358	Banco de Bogota	Colombia	Banks	7,952.6	N/R	591.0	35,496.3	7,598	27.7			31/12/2011
285	400	Semen Gresik	Indonesia	Construction	7,946.3	1,801.7	431.8	2,151.1	6,113	1.3	19.1		31/12/2011
286	182	Weichai Power	China	Industrial eng	7,930.1	9,534.4	889.2	9,660.4	41,000	4.7	8.8	0.4	31/12/2011
287	325	Kotak Mahindra Bank	India	Financial serv	7,925.9	N/R	351.7	16,470.3		10.7	21.8	0.1	31/03/2011
288	204	Misc	Malaysia	Industrial tran	7,839.2	3,577.7	-449.2	13,067.4		1.8		4.6	31/12/2011
289	198	Huatai Securities	China	Financial serv	7,806.9	N/R	283.5	13,582.6	8,874	1.4		1.4	31/12/2011
290		Alrosa	Russia	Mining	7,777.5		382.3	7,273.4		1.1			31/12/2010
291	473	Hong Leong Bank	Malaysia	Banks	7,744.2	N/R	375.8	48,046.6		4.1	16.5	1.5	30/06/2011
292	178	China Railway Construction	China	Construction	7,743.6	70,710.4	1,247.9	66,887.8	241,621	0.6	6.2	3.2	31/12/2011
293	287	China Telecom	China	Fixed line tele	7,685.8	38,932.1	2,621.8	66,101.6	309,799	0.6	18.5	1.8	31/12/2011
294		Arca Continental	Mexico	Beverages	7,678.7	3,210.2	323.2	4,287.7		4.8	18.3	2.3	31/12/2011
295	346	Bidvest Group	South Africa	General indus	7,676.1	17,496.4	522.6	7,005.3	105,057	23.4	14.3	3.0	30/06/2011
296	298	Maruti Suzuki India	India	Automobiles &	7,658.7	8,264.2	534.8	4,288.0		26.5	14.3	0.6	31/03/2011
297	312	Polish Oil and Gas	Poland	Oil & gas prod	7,642.7	6,665.7	471.4	10,721.7	33,071	1.3	16.3		31/12/2011
298	310	Arab National Bank	Saudi Arabia	Banks	7,637.8	N/R	579.0	31,353.5		9.0	13.2	3.0	31/12/2011
299	155	China Cosco	China	Industrial tran	7,633.3	13,447.5	-1,667.5	24,937.1	39,561	0.6			31/12/2011
300	348	Genting Malaysia	Malaysia	Travel & leisu	7,586.3	2,679.4	450.4	5,206.7	19,500	1.3	16.0	1.6	31/12/2011
301	389	Cosan	Brazil	Food produce	7,580.4	11,068.4	472.8	11,108.5	35,351	18.6			31/03/2011
302	248	Komerčni Banka	Czech Republic	Banks	7,537.2	N/R	479.5	38,200.9	8,918	198.3	15.6	4.1	31/12/2011
303	359	Alfa	Mexico	General indus	7,452.0	13,096.8	373.1	9,870.5	53,401	14.4	20.5	1.3	31/12/2011
304	360	Indocement Tunggak Prakarsa	Indonesia	Construction	7,427.7	1,527.7	395.7	1,993.1	6,316	2.0	18.4	1.5	31/12/2011
305	209	Shandong Gold-Mining	China	Mining	7,409.1	6,262.2	302.3	2,008.8	13,536	5.2	24.8	0.4	31/12/2011
306	493	National Industrialization	Saudi Arabia	Financial serv	7,372.1	N/R	651.1	10,520.5		13.2	13.6	2.5	31/12/2011
307	319	Baltika Brewery	Russia	Beverages	7,367.9	2,788.1	550.0	2,596.5		48.6	13.0		31/12/2011
308	181	Shanxi Xishan	China	Mining	7,345.1	4,824.6	447.3	6,096.9	28,006	2.3	16.6	1.3	31/12/2011

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Emerging rank 2012	Emerging rank 2011	Company	Country	Sector	Market value \$m	Turnover \$m	Net income \$m	Total assets \$m	Employees	Price \$	P/E ratio	Dividend yield (%)	Year End
309	173	Sterlite Industries	India	Industrial met	7,326.8	6,789.5	1,132.1	16,712.2		2.2	6.4	0.9	31/03/2011
310	295	Telekomunikacja Polska	Poland	Fixed line tele	7,318.9	4,324.0	555.5	7,916.5	24,119	5.5	13.0	8.0	31/12/2011
311	384	Banco de Credito e Inversiones	Chile	Banks	7,287.3	N/R	501.6	30,839.3		69.9	14.5	2.3	31/12/2011
312	378	Xinjiang Guanghui Industry	China	Real estate in	7,283.0	N/R	155.2	3,087.2	4,911	3.7	74.8		31/12/2011
313	387	Yantai Changyu Pioneer Wine	China	Beverages	7,236.0	918.3	303.0	1,131.3	4,942	15.0	34.0	1.3	31/12/2011
314	216	Metallurgical Corp of China	China	Construction	7,218.4	36,498.1	674.1	52,341.3	127,746	0.2	7.5		31/12/2011
315	286	Chinatrust Financial	Taiwan	Banks	7,172.9	N/R	603.9	66,655.4	12,633	0.6	12.6	1.6	31/12/2011
316	316	Grupo Carso	Mexico	General indus	7,169.4	5,301.1	328.2	5,154.6	68,623	3.1	22.4	1.3	31/12/2011
317	382	Tsingtao Brewery	China	Beverages	7,138.3	3,679.4	276.1	3,374.9	37,743	5.4	27.0	0.7	31/12/2011
318	371	Cementos Argos	Colombia	Construction	7,117.0	1,893.0	190.9	8,659.0	2,729	3.2	18.8	2.2	31/12/2011
319		Lojas Americanas	Brazil	General retail	7,106.7	5,475.9	182.7	4,909.1		6.8			31/12/2011
320	457	Asustek Computer	Taiwan	Technology h	7,103.1	12,683.4	547.4	7,141.8	21,361	9.4	12.9	5.1	31/12/2011
321	244	GD Midea Holding	China	Household gc	7,050.3	14,786.5	587.7	9,637.3	66,497	2.1	11.6	3.4	31/12/2011
322	253	Delta Electronics	Taiwan	Electronic & e	7,047.9	5,681.3	362.9	6,379.3	68,000	2.9	19.5	4.1	31/12/2011
323	419	Almarai	Saudi Arabia	Food produce	6,975.9	2,120.3	303.9	4,172.1		17.4	22.9	1.9	31/12/2011
324	327	Isa	Colombia	Electricity	6,968.5	2,254.2	173.8	13,161.4	710	6.3	39.3	1.4	31/12/2011
325	367	Mexchem	Mexico	Chemicals	6,931.3	3,514.7	194.3	4,291.0		3.8	34.9	2.6	31/12/2011
326	369	Manila Electric	Philippines	Electricity	6,878.1	5,857.8	301.7	4,810.3	6,071	6.1	22.6	3.4	31/12/2011
327	266	Bradespar	Brazil	Financial serv	6,769.3	N/R	1,086.2	5,764.6		19.1			31/12/2011
328	392	Hangzhou Hik Vision Digital Technology	China	Electronic & e	6,764.0	831.2	235.3	1,313.1	3,689	6.8		0.4	31/12/2011
329	301	Adaro Energy	Indonesia	Mining	6,751.2	3,847.5	531.0	5,653.4	7,476	0.2	10.5	4.8	31/12/2011
330	482	Aspen Pharmacare	South Africa	Pharmaceutic	6,746.9	1,808.0	380.7	3,925.2	6,319	15.4	17.5		30/06/2011
331	297	Weg	Brazil	Electronic & e	6,738.9	2,785.5	315.1	4,828.6		10.9			31/12/2011
332	262	China CNR	China	Industrial eng	6,734.7	14,196.4	474.3	15,412.6	82,292	0.7		1.5	31/12/2011
333	326	Telefonica O2 Czech Republic	Czech Republic	Fixed line tele	6,730.3	2,651.4	439.5	4,465.6	6,890	20.9	15.3	6.6	31/12/2011
334	234	DLF	India	Real estate in	6,725.9	N/R	368.1	14,331.1	4,087	4.0	18.9	1.0	31/03/2011
335	375	Advanced Semiconductor Engineering	Taiwan	Technology h	6,695.1	6,120.2	453.2	7,344.3	51,400	1.0	14.4		31/12/2011
336	379	Kimberly-Clark de Mexico	Mexico	Personal goo	6,692.8	1,915.7	260.9	1,884.6	7,406	2.2			31/12/2011
337		Tiger Brands	South Africa	Food produce	6,687.2	2,523.5	319.2	2,000.5	9,004	35.1	17.3	2.8	30/09/2011
338		Far EasTone Telecommunications	Taiwan	Mobile teleco	6,679.4	2,501.2	293.3	3,151.1	6,521	2.1	22.8	4.9	31/12/2011
339	344	Henan Shuanghui Investment & Development	China	Food produce	6,629.6	5,971.6	89.8	1,241.1	14,739	10.9	72.9	0.8	31/12/2011
340	127	Adani Enterprises	India	Support servi	6,581.2	5,908.9	555.9	14,293.8	478	6.0	10.1	0.3	31/03/2011
341	250	Shanxi Guoyang New Energy	China	Mining	6,579.6	8,040.4	446.6	4,350.2	41,363	2.7	14.4	1.1	31/12/2011
342	340	HCL Technologies	India	Software & cc	6,567.3	3,518.9	368.3	3,281.9	77,046	9.5	17.6	1.4	30/06/2011
343	372	PPB Group	Malaysia	Food produce	6,539.9	855.1	309.3	4,792.3		5.5	21.2	1.3	31/12/2011
344	172	Jinduicheng Molybdenum	China	Industrial met	6,527.0	1,165.1	117.0	2,315.3	5,019	2.0		1.5	31/12/2011
345	309	Everbright Securities	China	Financial serv	6,496.3	N/R	245.4	6,781.6	8,148	1.9		2.1	31/12/2011
346		Exito	Colombia	Food & drug r	6,469.1	4,329.7	201.0	5,004.8	43,287	14.5	32.1	1.0	31/12/2011
347	300	Reliance Power	India	Electricity	6,450.5	236.8	170.7	5,812.6	700	2.3	32.9		31/03/2011

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Emerging rank 2012	Emerging rank 2011	Company	Country	Sector	Market value \$m	Turnover \$m	Net income \$m	Total assets \$m	Employees	Price \$	P/E ratio	Dividend yield (%)	Year End
348	467	Aboitiz Equity Ventures	Philippines	General indus	6,443.4	1,642.3	483.4	4,578.5	221	1.2	13.0	3.4	31/12/2011
349	288	Bank of Baroda	India	Banks	6,424.9	N/R	995.4	82,213.6	40,046	15.6	5.7	2.4	31/03/2011
350	492	Idea Cellular	India	Mobile teleco	6,417.0	3,465.9	201.8	6,782.9	7,282	1.9	32.3		31/03/2011
351	336	Tupras	Turkey	Oil & gas pro	6,390.7	21,986.0	658.7	7,829.1	5,244	25.5	9.7	8.2	31/12/2011
352	306	Zhongjin Gold	China	Mining	6,386.8	5,261.5	288.6	2,994.0	27,273	3.3		0.3	31/12/2011
353	242	China Southern Airlines	China	Travel & leisu	6,364.5	13,862.6	811.9	20,354.4	71,696	0.5	6.0	6.3	31/12/2011
354	345	Cap	Chile	Industrial met	6,360.3	2,572.7	407.7	4,904.8		42.6	15.5	2.7	31/12/2011
355	365	Krung Thai Bank	Thailand	Banks	6,341.8	N/R	539.4	62,251.1		0.6	11.4	3.5	31/12/2011
356	432	Steinhoff International	South Africa	Household gc	6,341.3	6,355.7	758.4	14,840.7	48,840	3.6	7.0		30/06/2011
357	366	United Micro Electronics	Taiwan	Technology h	6,331.6	3,853.5	350.3	9,141.2	15,820	0.5	16.3	4.1	31/12/2011
358	347	GD Power Development	China	Electricity	6,306.4	7,979.9	579.5	29,212.6	28,035	0.4	10.3	4.9	31/12/2011
359	296	Jizhong Energy Resources	China	Mining	6,305.5	5,966.8	484.5	6,009.5	52,024	2.7	13.0	1.5	31/12/2011
360		Great Wall Motor	China	Automobiles &	6,303.5	4,780.7	544.4	5,264.5	45,737	1.9			31/12/2011
361	383	Moscow Mun.Bk.-Bk.Of Moscow	Russia	Banks	6,298.2	N/R	764.2	32,627.5	10,139	35.0			31/12/2011
362		SinoHydro	China	Construction	6,295.3	18,028.3	575.0	25,792.7	105,072	0.7		1.5	31/12/2011
363		Ayala Land	Philippines	Real estate in	6,294.2	N/R	162.9	3,490.5		0.5	48.3		31/12/2011
364		Total Access Communications	Thailand	Mobile teleco	6,293.7	2,503.7	374.2	3,267.5		2.7	16.6	1.5	31/12/2011
365	415	Uni-President Entertainments	Taiwan	Food produce	6,289.7	12,812.7	312.0	10,581.1	92,680	1.4	19.7	2.2	31/12/2011
366	430	Rabigh Refinery & Petrochemical	Saudi Arabia	Oil & gas pro	6,283.1	14,234.0	17.6	13,294.0	2,944	7.2			31/12/2011
367	355	Shenzhen Oversea Chinese Town	China	Travel & leisu	6,225.8	2,633.3	504.8	9,850.3	20,974	1.1	15.9	0.9	31/12/2011
368		Telekom Malaysia	Malaysia	Fixed line tele	6,212.4	2,886.7	375.7	6,735.1	26,627	1.7	15.8	3.5	31/12/2011
369	381	AMMB Holdings	Malaysia	Banks	6,208.4	N/R	443.6	35,571.9	10,552	2.1	13.7	2.9	31/03/2011
370		Alinma Bank	Saudi Arabia	Banks	6,199.3	N/R	115.0	9,808.9	1,409	4.1	51.6		31/12/2011
371	453	Petronas Dagangan	Malaysia	Oil & gas pro	6,142.0	9,366.1	276.4	3,091.9	1,964	6.2	29.4	1.8	31/12/2011
372		Bank of the Philippine Islands	Philippines	Banks	6,129.5	N/R	292.5	19,121.2	12,355	1.7	21.6	3.5	31/12/2011
373	402	Ogk-4	Russia	Electricity	6,123.8	2,052.1	453.5	3,734.5		0.1	10.0		31/12/2011
374	380	Inversiones Argos	Colombia	Construction	6,122.7	2,985.7	79.3	13,103.4	2,654	9.5	79.1	1.2	31/12/2011
375	452	Asian Paints	India	Construction	6,104.1	1,658.1	189.3	1,455.0	4,640	63.6	32.3	1.1	31/03/2011
376	197	Pangang Group Steel Vanadium	China	Industrial met	6,101.1	8,326.2	0.3	4,938.9	16,516	1.1			31/12/2011
377		YTL	Malaysia	Gas, water &	6,077.3	6,077.8	342.6	15,982.4		0.6	14.6	1.7	30/06/2011
378	339	Inner Mongolia Baotou Steel Union	China	Industrial met	6,068.7	6,802.2	78.9	7,898.2	30,766	0.9			31/12/2011
379	279	Punjab National Bank	India	Banks	6,039.9	N/R	1,027.0	86,634.0	57,020	18.2	5.6	2.7	31/03/2011
380	351	Oil India	India	Oil & gas pro	6,014.3	1,864.1	647.4	4,772.9	8,634	10.0	9.3	1.3	31/03/2011
381	265	Tele Norte Leste Participacoes	Brazil	Fixed line tele	5,974.1					17.3			
382	403	Embraer	Brazil	Aerospace &	5,942.2	5,291.5	83.9	8,852.8	17,265	8.0			31/12/2011
383		Cheng Shin Rubber Industries	Taiwan	Automobiles &	5,939.4	3,961.1	281.9	4,714.8	31,866	2.4	21.8	2.1	31/12/2011
384		BR Malls	Brazil	Real estate in	5,891.2	N/R	252.8	7,401.4	321	13.0			31/12/2011
385	290	Indorama Ventures	Thailand	Chemicals	5,891.0	5,895.5	493.2	4,619.8		1.2		2.5	31/12/2011
386	399	Dr Reddys Laboratories	India	Pharmaceutic	5,873.6	1,676.9	247.9	2,089.4	14,923	34.6	23.7	0.7	31/03/2011

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Emerging rank 2012	Emerging rank 2011	Company	Country	Sector	Market value \$m	Turnover \$m	Net income \$m	Total assets \$m	Employees	Price \$	P/E ratio	Dividend yield (%)	Year End
387		Ideal	Mexico	Construction	5,868.9	671.7	-20.6	3,399.7	3,806	2.0			31/12/2011
388	258	Braskem	Brazil	Chemicals	5,862.3	17,807.9	-281.9	19,386.5		6.9			31/12/2011
389	478	Aboitiz Power	Philippines	Electricity	5,810.1	1,242.6	492.9	3,496.8	560	0.8	11.3	3.8	31/12/2011
390	353	Copel	Brazil	Electricity	5,787.6	4,174.0	621.4	9,863.9	9,400	19.2			31/12/2011
391		President Chain Store	Taiwan	Food & drug r	5,776.8	6,249.1	209.8	2,453.7	40,700	5.6	27.8	2.9	31/12/2011
392	469	Tele Norte Cellular	Brazil	Mobile teleco	5,769.0	4,960.0	1,017.4	9,204.4		32.9			31/12/2011
393	422	RMB	South Africa	Banks	5,752.0	N/R	1,693.5	3,708.2		4.1	3.1	3.7	30/06/2011
394	475	Bim Birlesik Magazalar	Turkey	Food & drug r	5,747.1	4,344.3	158.6	919.0	18,715	37.9	36.4	1.8	31/12/2011
395		Masraf Al Rayan	Qatar	Banks	5,728.0	N/R	386.8	15,180.2		7.6	14.7	1.8	31/12/2011
396	302	Dongfang Electric	China	Industrial eng	5,719.7	6,817.4	485.6	12,947.3	20,784	2.4	10.1	1.2	31/12/2011
397	337	Far Eastern New Century	Taiwan	Personal goo	5,666.4	7,778.2	366.1	10,851.2	26,372	1.2	16.6	5.2	31/12/2011
398		Inner Mongolia Yili Industrial	China	Food produce	5,594.5	5,950.1	287.5	3,154.4	21,925	3.5	19.4	1.1	31/12/2011
399	277	China Eastern Airline	China	Travel & leisu	5,571.3	13,092.2	727.0	18,222.7	59,872	0.3	4.7		31/12/2011
400	441	Aes Tiete	Brazil	Electricity	5,557.6	1,012.3	453.5	2,217.2	355	15.2			31/12/2011
401	405	RHB Capital	Malaysia	Banks	5,541.7	N/R	473.7	48,068.6	11,299	2.5	11.4	2.0	31/12/2011
402		SM Prime Holdings	Philippines	Real estate in	5,470.9	N/R	206.6	2,926.6		0.3	31.5		31/12/2011
403		Ayala	Philippines	General indus	5,467.1	2,144.9	214.3	8,100.4		9.5	28.7	0.8	31/12/2011
404	311	China State Shipbuilding Corp	China	Industrial eng	5,428.4	4,558.9	357.9	7,751.7	12,116	5.1	19.7	0.8	31/12/2011
405	412	Yunnan Baiyao	China	Pharmaceutic	5,425.8	1,795.5	192.4	1,441.2	3,942	7.8	27.9	0.4	31/12/2011
406	409	Indo Tambangraya Megah	Indonesia	Mining	5,369.1	2,298.3	527.0	1,562.9	3,335	4.8	10.3	8.6	31/12/2011
407	323	Finansbank	Turkey	Banks	5,364.7	N/R	468.8	25,047.5	10,837	2.2	11.6		31/12/2011
408	363	Banpu	Thailand	Mining	5,355.7	3,561.0	635.5	7,128.3		19.7	8.4	2.9	31/12/2011
409	303	Bumi Resources	Indonesia	Mining	5,338.7	4,001.1	220.5	7,368.1	6,969	0.3			31/12/2011
410	317	Sinopec Shanghai Petrochemical	China	Chemicals	5,328.2	14,221.3	151.9	4,798.1	15,655	0.4	18.1	2.8	31/12/2011
411	496	Bank of Ayudhya	Thailand	Banks	5,316.1	N/R	293.5	29,847.8		0.9	17.6	2.3	31/12/2011
412		Catcher Technology	Taiwan	Industrial eng	5,303.1	1,185.9	352.6	2,947.8	34,530	7.1	14.4	2.4	31/12/2011
413		British American Tobacco (Malaysia)	Malaysia	Tobacco	5,277.2	1,302.0	227.0	488.1	1,191	18.5	23.4	4.2	31/12/2011
414	458	Nari Technology Development	China	Electronic & e	5,265.1	738.7	135.8	974.3	2,370	5.0	55.7	0.2	31/12/2011
415	448	Nutresa	Colombia	Food produce	5,263.6	2,609.6	130.8	4,092.5	17,112	12.1	43.1	1.5	31/12/2011
416	466	Commercial Bank of Qatar	Qatar	Banks	5,254.1	N/R	517.4	19,648.5		21.2	10.0	7.8	31/12/2011
417		Woolworths	South Africa	General retail	5,241.2	3,777.7	240.9	1,270.0		6.3	20.2	3.3	26/06/2011
418	425	Yuanta Financial	Taiwan	Financial serv	5,209.3	N/R	441.9	25,325.0		0.5	10.4	1.9	31/12/2011
419	486	Ambuja Cements	India	Construction	5,191.3	1,595.8	231.6	2,167.1		3.4	22.5	1.8	31/12/2011
420	443	Tambang Batubara Bukit Asam	Indonesia	Mining	5,165.6	1,164.0	339.4	1,223.2	3,100	2.2	14.9	4.0	31/12/2011
421		Dongfeng Motor	China	Automobiles &	5,156.8	20,883.4	1,665.2	18,249.1	102,219	1.8	9.5	1.7	31/12/2011
422	305	Pknorlen	Poland	Oil & gas proc	5,122.2	30,997.6	684.8	16,902.9	22,380	12.0	7.4		31/12/2011
423	404	Mundra Port And Special Economic Zone	India	Industrial tran	5,092.5	449.0	206.1	2,148.5		2.5	25.4	0.8	31/03/2011
424	455	Emaar Properties	UAE	Real estate in	5,091.2	N/R	488.3	16,350.3		0.8	10.5	3.6	31/12/2011
425	368	Siemens	India	Electronic & e	5,073.2	2,438.8	177.0	2,033.6	10,794	14.9	28.7	0.8	30/09/2011

FT Emerging 2012

Emerging rank 2012	Emerging rank 2011	Company	Country	Sector	Market value \$m	Turnover \$m	Net income \$m	Total assets \$m	Employees	Price \$	P/E ratio	Dividend yield (%)	Year End
426		Bosch	India	Automobiles &	5,071.5	1,490.2	211.7	1,541.5	12,232	161.5		0.6	31/12/2011
427	354	African Rainbow Minerals	South Africa	Mining	5,059.1	2,199.3	488.9	4,758.2	11,496	23.7	10.3	2.8	30/06/2011
428	462	Qatar Islamic Bank	Qatar	Banks	5,033.5	N/R	374.9	15,983.3	998	21.3	13.2	5.8	31/12/2011
429		CCU	Chile	Beverages	5,013.3	1,861.5	235.7	2,457.0	5,758	15.7	21.3	2.4	31/12/2011
430	500	Colbun	Chile	Electricity	5,011.0	1,230.3	4.8	5,609.8	915	0.3			31/12/2011
431		ACC	India	Construction	5,009.9	1,872.5	245.3	2,483.8	9,031	26.7	20.5	2.0	31/12/2011
432	385	Ningbo Port	China	Industrial tran	4,999.7	1,109.4	392.2	5,149.5	7,099	0.4		2.6	31/12/2011
433	497	Bharat Petroleum	India	Oil & gas proc	4,969.5	32,237.4	367.1	15,017.4	13,837	13.8	13.6	2.3	31/03/2011
434		Compal Electronics	Taiwan	Technology h	4,958.3	22,887.0	363.7	9,206.3	62,357	1.1	14.0	4.5	31/12/2011
435		Aesgener	Chile	Electricity	4,952.2	1,966.4	301.0	5,864.5		0.6	15.3	3.3	31/12/2011
436		Charoen Pokphand Indonesia	Indonesia	Food produce	4,931.6	1,975.4	259.1	965.6	4,145	0.3	15.0		31/12/2011
437		Abu Dhabi Commercial Bank	UAE	Banks	4,920.7	N/R	766.4	50,021.2		0.9	6.3	5.7	31/12/2011
438	299	EEB	Colombia	Electricity	4,900.3	733.6	157.5	7,201.7	521	0.6	28.5	3.5	31/12/2011
439	252	BBMG	China	Construction	4,890.1	4,567.0	544.7	12,220.0	33,678	0.8			31/12/2011
440		Ecorodovias	Brazil	Industrial tran	4,884.7	980.9	205.6	2,194.3		8.7			31/12/2011
441		Jabal Omar Development	Saudi Arabia	Real estate in	4,881.9	N/R	-9.8	2,711.3		5.3			25/11/2011
442	274	Angang Steel	China	Industrial met	4,876.6	14,305.2	-343.7	16,297.1	28,816	0.6			31/12/2011
443	272	Hindalco Industries	India	Industrial met	4,862.9	16,114.1	551.5	18,942.4	19,341	2.5	8.8	1.2	31/03/2011
444	361	China Shipping Container Lines	China	Industrial tran	4,859.1	4,487.8	-435.9	7,848.7	4,509	0.3			31/12/2011
445		Hebei Iron & Steel	China	Industrial met	4,855.8	21,185.7	219.7	22,793.7	54,241	0.5	23.0		31/12/2011
446		Truworths International	South Africa	General retail	4,849.8	1,160.4	286.9	913.3	7,148	10.5	15.7	3.7	26/06/2011
447		Foxconn Technology	Taiwan	Electronic & e	4,847.5	4,342.1	264.5	3,217.7	57,496	4.1	18.0	0.7	31/12/2011
448	293	OTP Bank	Hungary	Banks	4,840.7	N/R	341.7	41,924.1	33,826	17.3	13.4	2.4	31/12/2011
449	328	Holding Mrsk	Russia	Electricity	4,829.6	18,257.4	724.9	25,028.4		0.1	5.5		31/12/2010
450		JG Summit	Philippines	Food produce	4,828.6	2,756.3	490.7	7,175.3	15,328	0.7	23.7		31/12/2011
451	479	Denizbank	Turkey	Banks	4,819.8	N/R	563.2	23,712.4	9,772	6.7	8.6		31/12/2011
452	215	Sinovel Wind Group	China	Alternative en	4,813.2	1,658.0	123.3	5,483.8	2,042	2.4		2.5	31/12/2011
453	427	Cipla	India	Pharmaceutic	4,808.5	1,376.3	222.2	2,228.9		6.0	21.4	0.7	31/03/2011
454	439	Thai Oil	Thailand	Oil & gas proc	4,794.2	14,136.9	470.5	4,895.7		2.4	10.2	3.8	31/12/2011
455		Entel	Chile	Fixed line tele	4,784.4	2,363.1	347.1	2,909.1	7,009	20.2	13.8	5.3	31/12/2011
456		Power Finance	India	Financial serv	4,781.5	N/R	594.3	23,510.9	365	3.6	7.0	3.0	31/03/2011
457	393	Bank Danamon Indonesia	Indonesia	Banks	4,773.5	N/R	367.0	15,510.8	45,249	0.5	12.5		31/12/2011
458	356	National Hydroelectric Power	India	Electricity	4,756.6	1,114.6	520.0	12,162.6	11,420	0.4	9.8	2.6	31/03/2011
459	395	Turkiye Vakiflar Bankasi	Turkey	Banks	4,739.4	N/R	811.7	49,491.6	12,222	1.9	5.6	0.5	31/12/2011
460		Savola Group	Saudi Arabia	Food produce	4,732.8	6,718.9	320.6	5,360.4		9.5	14.8	3.0	31/12/2011
461	460	Jiangsu Expressway	China	Industrial tran	4,732.4	1,149.7	386.0	4,030.3	3,759	1.0	12.1	6.2	31/12/2011
462	483	Grasim Industries	India	Construction	4,729.1	4,774.9	511.6	7,188.8	6,568	51.6	9.3	0.9	31/03/2011
463		Volcan Cia Minera	Peru	Industrial met	4,727.0	15,742.0	-10.0	459.1		1.8			31/12/2011
464	459	XL Axiata	Indonesia	Mobile teleco	4,704.6	2,058.4	311.3	3,428.8	2,390	0.6	13.8	1.8	31/12/2011

