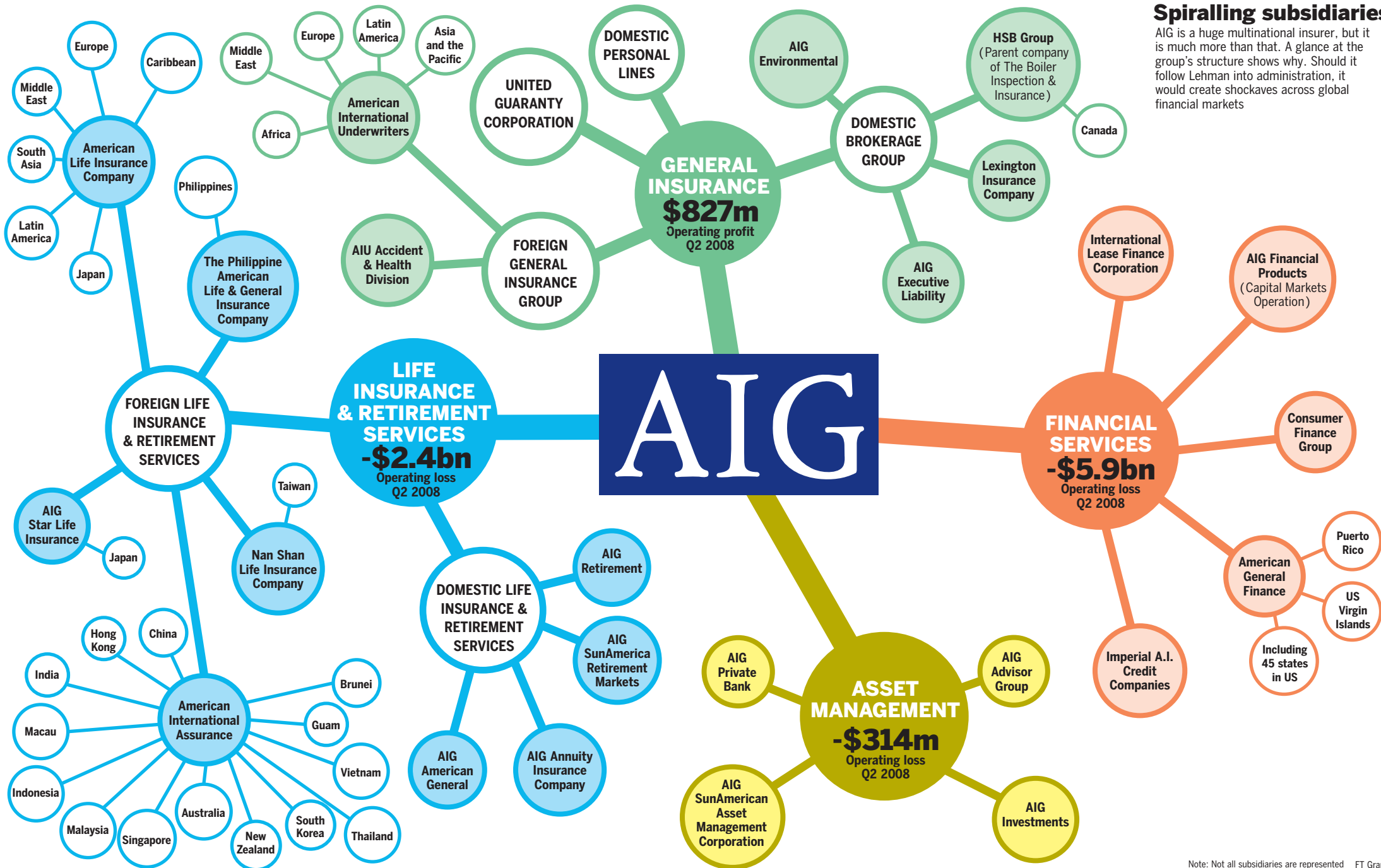


## Spiralling subsidiaries

AIG is a huge multinational insurer, but it is much more than that. A glance at the group's structure shows why. Should it follow Lehman into administration, it would create shockwaves across global financial markets



Note: Not all subsidiaries are represented FT Graphic

Due to an editing error, an earlier version of this graphic erroneously showed that the general insurance division made an \$827m operating loss in the second quarter of 2008. In fact, the division made an \$827m operating profit. We apologise for the mistake