

Global 500 September 2013

FT Global 500 September 2013						
Prices and market values at 30 September 2013						
Global 500 Sep 2013	Global 500 June 2013	Company	Country	Sector	Price (\$)	Market value (\$m)
1	2	Apple	US	Technology hardware & equipment	476.8	433,099.6
2	1	Exxon Mobil	US	Oil & gas producers	86.0	378,716.2
3	4	Berkshire Hathaway	US	Nonlife insurance	170,410.0	280,001.5
4	3	Microsoft	US	Software & computer services	33.3	277,220.9
5	6	Johnson & Johnson	US	Pharmaceuticals & biotechnology	86.7	244,298.5
6	7	General Electric	US	General industrials	23.9	243,290.4
7	5	Wal-Mart Stores	US	General retailers	74.0	240,773.3
8	8	Google	US	Software & computer services	875.9	237,479.4
9	9	Chevron	US	Oil & gas producers	121.5	234,740.8
10	13	Roche	Switzerland	Pharmaceuticals & biotechnology	269.7	232,495.2
11	11	PetroChina	China	Oil & gas producers	1.1	230,650.4
12	10	Industrial & Commercial Bank of China	China	Banks	0.7	226,372.7
13	15	Nestle	Switzerland	Food producers	69.9	225,565.2
14	17	China Mobile	Hong Kong	Mobile telecommunications	11.2	224,596.0
15	18	Toyota Motor	Japan	Automobiles & parts	63.9	220,320.0
16	12	Wells Fargo	US	Banks	41.3	219,400.1
17	19	Royal Dutch Shell	UK	Oil & gas producers	33.0	213,910.8
18	23	Novartis	Switzerland	Pharmaceuticals & biotechnology	76.9	207,994.3
19	16	Procter & Gamble	US	Household goods & home construction	75.6	206,991.8
20	24	Samsung Electronics	South Korea	Leisure goods	1,272.0	205,978.6
21	14	IBM	US	Software & computer services	185.2	202,850.8
22	22	HSBC	UK	Banks	10.8	202,248.8
23	20	JP Morgan Chase	US	Banks	51.7	194,571.3
24	27	China Construction Bank	China	Banks	0.8	191,814.7
25	21	Pfizer	US	Pharmaceuticals & biotechnology	28.7	190,167.9
26	25	AT&T	US	Fixed line telecommunications	33.8	179,617.9
27	28	BHP Billiton	Australia/UK	Mining	33.4	169,578.6
28	36	Vodafone Group	UK	Mobile telecommunications	3.5	169,512.9
29	26	Coca-Cola	US	Beverages	37.9	167,927.7
30	32	Anheuser-Busch InBev	Belgium	Beverages	99.6	160,084.7
31	30	Oracle	US	Software & computer services	33.2	151,511.8
32	35	Bank of America	US	Banks	13.8	148,255.1
33	29	Citigroup	US	Banks	48.5	147,520.1
34	42	Amazon.com	US	General retailers	312.6	142,876.4
35	33	Philip Morris International	US	Tobacco	86.6	140,149.9
36	34	Merck	US	Pharmaceuticals & biotechnology	47.6	139,321.7
37	47	Total	France	Oil & gas producers	58.1	138,005.2
38	37	Sanofi	France	Pharmaceuticals & biotechnology	101.5	134,658.5
39	39	Agricultural Bank of China	China	Banks	0.5	134,231.7
40	31	Verizon Communications	US	Fixed line telecommunications	46.7	133,583.8

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41	38	BP	UK	Oil & gas producers	7.0	132,277.3
42	44	Bank of China	China	Banks	0.5	127,174.9
43	40	Cisco Systems	US	Technology hardware & equipment	23.4	125,626.4
44	43	GlaxoSmithKline	UK	Pharmaceuticals & biotechnology	25.2	123,230.9
45	41	PepsiCo	US	Beverages	79.5	122,606.0
46	46	Ambev	Brazil	Beverages	38.4	119,634.1
47	51	Comcast	US	Media	45.1	118,102.8
48	58	Schlumberger	US	Oil equipment & services	88.4	116,916.4
49	52	Qualcomm	US	Technology hardware & equipment	67.3	115,482.4
50	48	Walt Disney	US	Media	64.5	115,207.6
51	45	Intel	US	Technology hardware & equipment	22.9	114,192.4
52	50	Unilever	Netherlands/UK	Food producers	38.9	111,018.8
53	49	Home Depot	US	General retailers	75.9	108,650.7
54	53	Commonwealth Bank of Australia	Australia	Banks	66.6	107,329.2
55	60	Volkswagen	Germany	Automobiles & parts	227.0	107,152.3
56	63	Siemens	Germany	General industrials	120.7	106,377.2
57	73	Gazprom	Russia	Oil & gas producers	4.5	105,362.5
58	55	L'Oreal	France	Personal goods	171.8	103,890.0
59	61	Petrobras	Brazil	Oil & gas producers	7.6	102,906.5
60	56	British American Tobacco	UK	Tobacco	53.1	100,769.1
61	68	LVMH	France	Personal goods	197.1	100,093.8
62	66	United Technologies	US	Aerospace & defence	107.8	98,925.8
63	59	Visa	US	Financial services	191.1	98,337.9
64	89	Tencent Holdings	Hong Kong	Software & computer services	52.5	97,487.2
65	64	Bayer	Germany	Chemicals	117.9	97,460.7
66	75	Gilead Sciences	US	Pharmaceuticals & biotechnology	62.9	96,230.4
67	54	McDonald's	US	Travel & leisure	96.2	96,175.9
68	77	Inditex	Spain	General retailers	154.2	96,105.9
69	70	Westpac Banking	Australia	Banks	30.6	95,149.0
70	74	Rio Tinto	Australia/UK	Mining	49.0	94,310.8
71	67	Royal Bank Canada	Canada	Banks	64.2	92,471.8
72	189	Facebook	US	Software & computer services	50.2	91,293.7
73	62	SAP	Germany	Software & computer services	74.0	90,918.0
74	79	CNOOC	Hong Kong	Oil & gas producers	2.0	90,847.8
75	99	Banco Santander	Spain	Banks	8.2	90,509.6
76	65	Mitsubishi UFJ Financial	Japan	Banks	6.4	90,503.7
77	76	Boeing	US	Aerospace & defence	117.5	88,647.2
78	57	Taiwan Semiconductor Manufacturing	Taiwan	Technology hardware & equipment	3.4	88,133.0
79	71	Basf	Germany	Chemicals	95.7	87,901.6
80	86	Rosneft	Russia	Oil & gas producers	8.1	86,291.2
81	72	Sinopec	China	Oil & gas producers	0.8	86,005.2
82	103	Lloyds Banking Group	UK	Banks	1.2	85,038.3
83	85	ConocoPhillips	US	Oil & gas producers	69.5	85,011.1

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Global 500 Sep 2013	Global 500 June 2013	Company	Country	Sector	Price (\$)	Market value (\$m)
84	83	Amgen	US	Pharmaceuticals & biotechnology	111.9	84,319.3
85	104	BNP Paribas	France	Banks	67.7	84,228.7
86	82	Eni	Italy	Oil & gas producers	22.9	83,384.3
87	118	Daimler	Germany	Automobiles & parts	77.9	83,271.8
88	97	Softbank	Japan	Mobile telecommunications	69.2	83,082.6
89	84	Toronto-Dominion Bank	Canada	Banks	90.2	82,787.7
90	78	SabMiller	UK	Beverages	50.9	81,658.8
91	81	3M	US	General industrials	119.4	81,612.9
92	69	American Express	US	Financial services	75.5	81,475.7
93	101	Vale	Brazil	Mining	15.5	80,289.9
94	93	Diageo	UK	Beverages	31.8	79,927.7
95	92	ANZ Banking	Australia	Banks	28.8	78,962.8
96	116	UBS	Switzerland	Banks	20.5	78,400.7
97	107	Mastercard	US	Financial services	672.8	78,038.4
98	80	Twenty-First Century Fox	US	Media	33.5	77,304.5
99	88	Saudi Basic Industries	Saudi Arabia	Chemicals	25.7	76,994.9
100	87	Bristol Myers Squibb	US	Pharmaceuticals & biotechnology	46.3	76,191.8
101	122	National Australia Bank	Australia	Banks	32.1	75,377.4
102	91	Occidental Petroleum	US	Oil & gas producers	93.5	75,374.5
103	100	Novo Nordisk	Denmark	Pharmaceuticals & biotechnology	169.9	75,175.9
104	110	UnitedHealth Group	US	Health care equipment & services	71.6	72,805.8
105	108	eBay	US	General retailers	55.8	72,410.1
106	115	Statoil	Norway	Oil & gas producers	22.7	72,369.6
107	132	Glencore Xstrata	UK	Mining	5.5	72,318.9
108	90	Union Pacific	US	Industrial transportation	155.3	72,053.5
109	94	Japan Tobacco	Japan	Tobacco	36.0	71,949.1
110	112	American International Group	US	Nonlife insurance	48.6	71,794.9
111	111	Allianz	Germany	Nonlife insurance	157.4	71,780.2
112	98	Goldman Sachs	US	Financial services	158.2	71,052.6
113	114	Abbvie	US	Pharmaceuticals & biotechnology	44.7	70,916.2
114	127	Telefonica	Spain	Fixed line telecommunications	15.6	70,907.6
115	105	NTT DoCoMo	Japan	Mobile telecommunications	16.2	70,818.6
116	96	CVS Caremark	US	Food & drug retailers	56.8	69,709.9
117	113	Itau Unibanco	Brazil	Banks	14.1	69,576.7
118	130	BMW	Germany	Automobiles & parts	107.8	69,251.2
119	134	Barclays	UK	Banks	4.3	69,197.6
120	120	Bank of Nova Scotia	Canada	Banks	57.4	69,067.6
121	106	Honda Motor	Japan	Automobiles & parts	38.1	68,949.6
122	95	Altria Group	US	Tobacco	34.4	68,851.4
123	102	Nippon Telegraph & Telephone	Japan	Fixed line telecommunications	51.8	68,502.8
124	117	Sumitomo Mitsui Financial	Japan	Banks	48.4	68,379.0
125	121	Sberbank of Russia	Russia	Banks	3.0	67,530.1
126	109	US Bancorp	US	Banks	36.6	67,280.3

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127	125	Ford Motor	US	Automobiles & parts	16.9	66,462.1
128	119	China Life Insurance	China	Life insurance	2.6	66,260.0
129	123	United Parcel Service	US	Industrial transportation	91.4	65,927.7
130	126	AstraZeneca	UK	Pharmaceuticals & biotechnology	52.1	65,221.8
131	124	Honeywell International	US	General industrials	83.0	65,173.3
132	128	BG Group	UK	Oil & gas producers	19.1	65,133.9
133	177	BBVA	Spain	Banks	11.2	64,785.3
134	143	Deutsche Telekom	Germany	Mobile telecommunications	14.4	64,227.8
135	168	Hennes & Mauritz	Sweden	General retailers	43.5	63,470.0
136	161	Celgene	US	Pharmaceuticals & biotechnology	154.1	63,392.8
137	129	Bradesco	Brazil	Banks	13.7	61,302.1
138	173	GDF Suez	France	Gas, water & multiutilities	25.1	60,652.0
139	138	Time Warner	US	Media	65.8	60,545.6
140	153	Tata Consultancy Services	India	Software & computer services	30.8	60,268.8
141	194	EDF	France	Electricity	31.6	58,866.4
142	142	Standard Chartered	UK	Banks	24.0	58,134.4
143	157	Hyundai Motor	South Korea	Automobiles & parts	233.6	57,925.9
144	158	Starbucks	US	Travel & leisure	77.0	57,835.2
145	135	Telstra	Australia	Fixed line telecommunications	4.6	57,824.9
146	145	Biogen Idec	US	Pharmaceuticals & biotechnology	240.8	57,221.8
147	131	Eli Lilly	US	Pharmaceuticals & biotechnology	50.3	56,703.6
148	146	AIA Group	Hong Kong	Life insurance	4.7	56,608.2
149	147	Mondelez International	US	Food producers	31.4	55,950.3
150	141	Monsanto	US	Food producers	104.4	55,640.6
151	174	Axa	France	Nonlife insurance	23.2	55,456.1
152	137	China Shenhua Energy	China	Mining	3.0	55,247.0
153	139	Colgate-Palmolive	US	Personal goods	59.3	55,011.2
154	150	ABB	Switzerland	Industrial engineering	23.7	54,754.8
155	188	Las Vegas Sands	US	Travel & leisure	66.4	54,734.2
156	163	E I Du Pont de Nemours	US	Chemicals	58.6	54,076.3
157	136	Caterpillar	US	Industrial engineering	83.4	54,011.1
158	159	Lukoil	Russia	Oil & gas producers	63.5	53,964.3
159	184	Suncor Energy	Canada	Oil & gas producers	35.8	53,673.4
160	162	Bank of Communications	China	Banks	0.7	53,302.9
161	155	EMC	US	Technology hardware & equipment	25.6	53,186.6
162	144	Medtronic	US	Health care equipment & services	53.3	53,115.1
163	166	Morgan Stanley	US	Financial services	27.0	52,782.6
164	148	Reckitt Benckiser	UK	Household goods & home construction	73.2	52,605.6
165	151	Mizuho Financial Group	Japan	Banks	2.2	52,527.9
166	178	Richemont	Switzerland	Personal goods	100.2	52,300.7
167	203	Priceline.com	US	Travel & leisure	1,011.0	52,064.4
168	181	Nike	US	Personal goods	72.6	51,748.3
169	133	Abbott Laboratories	US	Pharmaceuticals & biotechnology	33.2	51,581.4

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170	152	Metlife	US	Life insurance	47.0	51,510.9
171	165	Ping An Insurance	China	Life insurance	7.4	51,177.4
172	154	Accenture	US	Support services	73.6	51,109.7
173	183	Hutchison Whampoa	Hong Kong	General industrials	12.0	51,071.6
174	197	Walgreen	US	Food & drug retailers	53.8	50,974.7
175	149	Express Scripts	US	Health care equipment & services	61.8	50,317.4
176	164	Costco Wholesale	US	General retailers	115.2	50,292.9
177	186	Lowe's Companies	US	General retailers	47.6	50,075.6
178	198	EADS	Netherlands	Aerospace & defence	63.8	49,868.4
179	220	Sands China	Hong Kong	Travel & leisure	6.2	49,836.9
180	179	General Motors	US	Automobiles & parts	36.0	49,787.4
181	182	Nordea Bank	Sweden	Banks	12.1	48,866.1
182	187	Danaher	US	General industrials	69.3	48,216.8
183	199	Credit Suisse Group	Switzerland	Banks	30.5	48,174.6
184	200	Prudential	UK	Life insurance	18.6	47,703.6
185	171	Danone	France	Food producers	75.3	47,527.4
186	208	Schneider Electric	France	Electronic & electrical equipment	84.6	47,414.6
187	172	Singapore Telecom	Singapore	Mobile telecommunications	3.0	47,395.1
188	140	AMX	Mexico	Mobile telecommunications	1.0	47,374.7
189	170	Duke Energy	US	Gas, water & multiutilities	66.8	47,140.5
190	207	Tesco	UK	Food & drug retailers	5.8	46,983.0
191	195	Deutsche Bank	Germany	Banks	46.0	46,852.8
192	193	Anadarko Petroleum	US	Oil & gas producers	93.0	46,746.6
193	212	Dow Chemical	US	Chemicals	38.4	46,472.2
194	211	Emerson Electric	US	Electronic & electrical equipment	64.7	46,230.2
195	156	Walmex	Mexico	General retailers	2.6	46,161.9
196	236	EOG Resources	US	Oil & gas producers	169.3	46,115.1
197	176	KDDI	Japan	Mobile telecommunications	51.4	46,070.8
198	160	Simon Property Group	US	Real estate investment trusts	148.2	45,999.6
199	191	Blackrock	US	Financial services	270.6	45,443.5
200	180	Nissan Motor	Japan	Automobiles & parts	10.0	45,333.8
201	209	China Merchants Bank	China	Banks	1.8	45,143.5
202	214	Texas Instruments	US	Technology hardware & equipment	40.3	44,366.2
203	239	Asml Holding	Netherlands	Technology hardware & equipment	98.8	44,153.2
204	202	National Grid	UK	Gas, water & multiutilities	11.8	44,124.0
205	213	Halliburton	US	Oil equipment & services	48.2	43,988.9
206	229	BT Group	UK	Fixed line telecommunications	5.5	43,862.5
207	226	Ericsson	Sweden	Technology hardware & equipment	13.3	43,831.7
208	216	Air Liquide	France	Chemicals	139.4	43,459.7
209	240	ING	Netherlands	Life insurance	11.3	43,400.1
210	192	ITC	India	Tobacco	5.4	43,063.0
211	223	Bank of Montreal	Canada	Banks	66.9	43,060.6
212	204	Canadian National Railway	Canada	Industrial transportation	101.5	42,550.7

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213	190	Canon	Japan	Technology hardware & equipment	31.9	42,544.5
214	175	Reliance Industries	India	Oil & gas producers	13.1	42,438.8
215	225	China Minsheng Banking	China	Banks	1.2	42,179.0
216	219	LyondellBasell Industries	US	Chemicals	73.2	41,531.2
217	227	Henkel	Germany	Household goods & home construction	88.6	41,334.7
218	201	Denso	Japan	Automobiles & parts	46.7	41,264.0
219	228	Mitsubishi Estate	Japan	Real estate investment & services	29.5	41,035.3
220	221	Woolworths	Australia	Food & drug retailers	32.7	40,945.9
221	243	Lockheed Martin	US	Aerospace & defence	127.6	40,935.4
222	232	Heineken	Netherlands	Beverages	70.9	40,849.0
223	185	Target	US	General retailers	64.0	40,379.4
224	167	Hewlett-Packard	US	Technology hardware & equipment	21.0	40,339.0
225	235	TJX Cos	US	General retailers	56.4	40,332.1
226	231	Capital One Financial	US	Financial services	68.7	40,236.3
227	295	Deutsche Post	Germany	Industrial transportation	33.3	40,206.1
228	299	Viacom	US	Media	83.6	39,873.5
229	237	Fast Retailing	Japan	General retailers	375.5	39,835.0
230	336	Societe Generale	France	Banks	49.9	39,817.1
231	244	Fanuc	Japan	Industrial engineering	165.2	39,566.1
232	288	A P Moller - Maersk	Denmark	Industrial transportation	9,174.8	39,184.0
233	196	Wesfarmers	Australia	General retailers	38.5	38,715.1
234	215	PNC Financial Services	US	Banks	72.5	38,508.0
235	287	Naspers	South Africa	Media	92.3	38,373.1
236	234	Syngenta	Switzerland	Chemicals	408.5	38,043.2
237	251	Hermes International	France	Personal goods	360.2	38,026.9
238	218	Zurich Financial Services	Switzerland	Nonlife insurance	257.6	37,960.7
239	206	Jardine Strategic	Hong Kong	General industrials	33.9	37,920.6
240	238	Takeda Pharmaceutical	Japan	Pharmaceuticals & biotechnology	47.2	37,300.4
241	271	Imperial Oil	Canada	Oil & gas producers	44.0	37,295.9
242	205	Jardine Matheson	Hong Kong	General industrials	54.9	37,194.4
243	275	China Unicom	Hong Kong	Mobile telecommunications	1.6	36,995.8
244	338	Unicredit	Italy	Banks	6.4	36,926.0
245	321	Surgutneftegas	Russia	Oil & gas producers	0.9	36,922.3
246	210	Kinder Morgan	US	Oil equipment & services	35.6	36,845.0
247	247	Linde	Germany	Chemicals	198.0	36,765.9
248	241	MTN Group	South Africa	Mobile telecommunications	19.5	36,655.2
249	169	Oil & Natural Gas	India	Oil & gas producers	4.3	36,603.9
250	248	Sun Hung Kai Properties	Hong Kong	Real estate investment & services	13.6	36,335.4
251	270	Iberdrola	Spain	Electricity	5.8	36,278.9
252	264	Novatek	Russia	Oil & gas producers	11.9	36,187.0
253	261	Dominion Resources	US	Electricity	62.5	36,177.2
254	277	Fedex	US	Industrial transportation	114.1	36,132.0
255	252	Prudential Financial	US	Life insurance	78.0	36,104.7

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256	224	Kimberly-Clark	US	Personal goods	94.2	36,090.1
257	364	Royal Bank of Scotland	UK	Banks	5.8	36,052.4
258	300	Enel	Italy	Electricity	3.8	36,048.3
259	217	Southern	US	Electricity	41.2	35,987.3
260	253	Imperial Tobacco	UK	Tobacco	37.0	35,896.9
261	262	E On	Germany	Gas, water & multiutilities	17.8	35,684.0
262	303	Christian Dior	France	Personal goods	196.2	35,657.1
263	222	Baxter International	US	Health care equipment & services	65.7	35,655.6
264	230	Teva Pharmaceutical	Israel	Pharmaceuticals & biotechnology	37.6	35,545.6
265	250	Praxair	US	Chemicals	120.2	35,443.2
266	233	Phillips 66	US	Oil & gas producers	57.8	35,329.8
267	274	Cheung Kong	Hong Kong	Real estate investment & services	15.2	35,272.0
268	258	Munich Re	Germany	Nonlife insurance	195.5	35,067.6
269	293	Vinci	France	Construction & materials	58.2	34,923.7
270	315	Atlas Copco	Sweden	Industrial engineering	26.4	34,910.4
271	312	Valeant Pharmaceuticals International	Canada	Pharmaceuticals & biotechnology	104.5	34,779.3
272	286	Industrial Bank	China	Banks	1.8	34,762.3
273	254	Automatic Data Processing	US	Support services	72.4	34,759.0
274	265	Bank of New York Mellon	US	Financial services	30.2	34,732.9
275	283	Telenor	Norway	Mobile telecommunications	22.9	34,648.3
276	246	Enbridge	Canada	Oil equipment & services	41.9	34,562.8
277	351	Freeport-McMoran Copper & Gold	US	Industrial metals & mining	33.1	34,333.0
278	342	Anglo American	UK	Mining	24.6	34,271.3
279	285	Canadian Natural Resources	Canada	Oil & gas producers	31.5	34,217.0
280	279	Illinois Tool Works	US	Industrial engineering	76.3	34,159.8
281	245	Nextera Energy	US	Electricity	80.2	34,040.9
282	284	East Japan Railway	Japan	Travel & leisure	86.0	33,975.0
283	267	Boc Hong Kong	Hong Kong	Banks	3.2	33,946.8
284	344	Continental	Germany	Automobiles & parts	169.6	33,923.6
285	269	Rolls-Royce	UK	Aerospace & defence	18.0	33,859.5
286	331	Yahoo	US	Software & computer services	33.2	33,844.1
287	314	Swatch Group	Switzerland	Personal goods	643.6	33,841.6
288	305	Hon Hai Precision Industry	Taiwan	Electronic & electrical equipment	2.6	33,702.0
289	377	Intesa Sanpaolo	Italy	Banks	2.1	33,584.3
290	318	Mitsubishi	Japan	Support services	20.2	33,466.1
291	301	National Oilwell Varco	US	Oil equipment & services	78.1	33,393.4
292	294	CBS	US	Media	55.2	33,367.8
293	309	Banco Brasil	Brazil	Banks	11.6	33,274.3
294	372	Orange	France	Fixed line telecommunications	12.5	33,235.7
295	272	BCE	Canada	Fixed line telecommunications	42.8	33,227.3
296	257	Thermo Fisher Scientific	US	Health care equipment & services	92.2	33,221.5
297	325	TeliaSonera	Sweden	Mobile telecommunications	7.7	33,194.8
298	260	Apache	US	Oil & gas producers	85.1	33,155.5

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299	242	Femsa	Mexico	Beverages	9.7	33,122.2
300	256	Precision Castparts	US	Aerospace & defence	227.2	33,071.4
301	302	Pernod-Ricard	France	Beverages	124.3	32,979.2
302	249	DirectTV	US	Media	59.8	32,818.9
303	316	Yahoo Japan	Japan	Software & computer services	5.7	32,649.9
304	280	Eaton	US	General industrials	68.8	32,623.3
305	268	Seven & I Holding	Japan	General retailers	36.5	32,341.0
306	326	Repsol	Spain	Oil & gas producers	24.8	32,308.8
307	360	Nippon Steel & Sumitomo Metal	Japan	Industrial metals & mining	3.4	32,250.4
308	307	Franklin Resources	US	Financial services	50.6	32,242.2
309	291	Qatar National Bank	Qatar	Banks	45.8	32,054.5
310	296	DBS Group	Singapore	Banks	13.1	32,025.7
311	317	CIBC	Canada	Banks	79.8	31,932.9
312	263	Time Warner Cable	US	Media	111.6	31,893.3
313	320	Volvo	Sweden	Industrial engineering	15.0	31,890.3
314	281	Hitachi	Japan	Electronic & electrical equipment	6.6	31,870.0
315	278	Yum! Brands	US	Travel & leisure	71.4	31,856.0
316	289	Ace	US	Nonlife insurance	93.6	31,821.5
317	292	Travelers Cos.	US	Nonlife insurance	84.8	31,659.0
318	255	Kraft Foods Group	US	Food producers	52.5	31,255.1
319	319	Hang Seng Bank	Hong Kong	Banks	16.3	31,185.6
320	273	Deere	US	Industrial engineering	81.4	31,159.8
321	290	Transcanada	Canada	Oil equipment & services	44.0	31,128.1
322	333	Generali	Italy	Nonlife insurance	20.0	31,085.2
323	308	Al Rajhi Bank	Saudi Arabia	Banks	20.6	30,898.0
324	322	Sasol	South Africa	Oil & gas producers	47.6	30,897.0
325	371	Vivendi	France	Media	23.0	30,822.8
326	369	Shanghai Pudong Development Bank	China	Banks	1.7	30,743.8
327	323	Centrica	UK	Gas, water & multiutilities	6.0	30,743.4
328	329	Swiss RE	Switzerland	Nonlife insurance	82.7	30,664.9
329	422	Salesforce.com	US	Software & computer services	51.9	30,623.5
330	328	General Dynamics	US	Aerospace & defence	87.5	30,620.4
331	362	Reed Elsevier	Netherlands/UK	Media	13.5	30,529.2
332	304	Manulife Financial	Canada	Life insurance	16.6	30,472.8
333	276	General Mills	US	Food producers	47.9	30,393.9
334	352	Liberty Global	US	Media	79.4	30,268.3
335	441	Regeneron Pharmaceuticals	US	Pharmaceuticals & biotechnology	312.9	30,257.7
336	345	Philips Electronics	Netherlands	General industrials	32.3	30,252.6
337	324	Nomura	Japan	Financial services	7.8	29,801.3
338	366	Ecolab	US	Chemicals	98.8	29,763.4
339	327	Bridgestone	Japan	Automobiles & parts	36.4	29,623.8
340	357	Mitsui Fudosan	Japan	Real estate investment & services	33.6	29,597.9
341	467	Galaxy Entertainment	Hong Kong	Travel & leisure	7.0	29,571.3



Global 500 September 2013

Global 500 Sep 2013	Global 500 June 2013	Company	Country	Sector	Price (\$)	Market value (\$m)
342	348	Woodside Petroleum	Australia	Oil & gas producers	35.8	29,513.7
343	354	McKesson	US	Food & drug retailers	128.3	29,332.5
344	297	State Street	US	Financial services	65.8	29,322.7
345	306	American Tower	US	Real estate investment trusts	74.1	29,281.1
346	359	Great West Lifeco	Canada	Life insurance	29.2	29,209.8
347	330	CSL	Australia	Pharmaceuticals & biotechnology	59.8	29,153.3
348	340	Thomson Reuters	Canada	Media	35.0	28,990.7
349	282	PTT	Thailand	Oil & gas producers	10.1	28,855.1
350	337	Aflac	US	Life insurance	62.0	28,831.1
351	382	Johnson Controls	US	Automobiles & parts	41.5	28,392.6
352	356	Husky Energy	Canada	Oil & gas producers	28.8	28,333.8
353	361	Kering	France	General retailers	224.2	28,294.4
354	335	Oversea-Chinese Banking	Singapore	Banks	8.2	28,247.8
355	298	Covidien	US	Health care equipment & services	60.9	28,032.3
356	368	China Pacific Insurance	China	Life insurance	3.6	27,991.4
357	394	Tenaris	Italy	Industrial metals & mining	23.5	27,710.0
358	350	Public Storage	US	Real estate investment trusts	160.6	27,615.7
359	448	Credit Agricole	France	Banks	11.0	27,562.3
360	389	Infosys Technologies	India	Software & computer services	48.1	27,500.0
361	424	WPP	UK	Media	20.6	27,457.5
362	440	Saint Gobain	France	Construction & materials	49.6	27,407.8
363	355	China Citic Bank	China	Banks	0.5	27,257.8
364	332	Charles Schwab	US	Financial services	21.1	27,163.0
365	259	Potash Corporation of Saskatchewan	Canada	Chemicals	31.3	27,089.0
366	439	Santander Brasil	Brazil	Banks	0.1	26,888.9
367	373	Allergan	US	Pharmaceuticals & biotechnology	90.5	26,850.6
368	376	Svenska Handelsbanken	Sweden	Banks	42.8	26,694.5
369	409	Mitsui	Japan	Support services	14.5	26,582.1
370	413	Hess	US	Oil & gas producers	77.3	26,558.7
371	346	Reynolds American	US	Tobacco	48.8	26,538.3
372	311	Shin-Etsu Chemical	Japan	Chemicals	61.2	26,421.8
373	370	Central Japan Railway	Japan	Travel & leisure	128.2	26,410.0
374	358	Swedbank	Sweden	Banks	23.3	26,383.1
375	310	Malayan Banking	Malaysia	Banks	3.0	26,342.7
376	363	Wharf Holdings	Hong Kong	Real estate investment & services	8.7	26,255.9
377	393	CSX	US	Industrial transportation	25.7	26,224.9
378	375	United Overseas Bank	Singapore	Banks	16.5	26,200.7
379	492	Pioneer Natural Resources	US	Oil & gas producers	188.8	26,157.6
380	411	Adobe Systems	US	Software & computer services	51.9	26,087.4
381	415	Posco	South Korea	Industrial metals & mining	297.3	25,920.5
382	402	Hyundai Mobis	South Korea	Automobiles & parts	266.1	25,905.8
383	437	Safran	France	Aerospace & defence	61.6	25,705.2
384	384	Stryker	US	Health care equipment & services	67.6	25,558.0

Global 500 September 2013

Global 500 Sep 2013	Global 500 June 2013	Company	Country	Sector	Price (\$)	Market value (\$m)
385	343	Carnival	US/UK	Travel & leisure	32.6	25,539.1
386	388	Luxottica	Italy	Personal goods	53.2	25,407.9
387	347	Exelon	US	Electricity	29.6	25,388.5
388	385	Tokio Marine	Japan	Nonlife insurance	32.7	25,134.5
389	386	Formosa Petrochemical	Taiwan	Oil & gas producers	2.6	25,033.5
390	381	Wellpoint	US	Health care equipment & services	83.6	24,996.1
391	387	Emirates Telecommunications	UAE	Mobile telecommunications	3.2	24,969.2
392	353	Industries Qatar	Qatar	General industrials	41.2	24,906.9
393	418	Swisscom	Switzerland	Fixed line telecommunications	480.6	24,896.9
394	470	Cummins	US	Industrial engineering	132.9	24,877.1
395	490	Carrefour	France	Food & drug retailers	34.3	24,868.1
396	446	Raytheon	US	Aerospace & defence	77.1	24,854.4
397	404	Compass Group	UK	Travel & leisure	13.8	24,849.4
398	349	Chunghwa Telecom	Taiwan	Fixed line telecommunications	3.2	24,846.3
399	429	Williams Cos.	US	Oil equipment & services	36.4	24,841.0
400	403	Prada	Hong Kong	Personal goods	9.7	24,795.9
401	383	Marathon Oil	US	Oil & gas producers	34.9	24,753.3
402		Cognizant Technology Solutions	US	Software & computer services	82.1	24,748.4
403	397	DNB	Norway	Banks	15.2	24,726.1
404	365	CME Group	US	Financial services	73.9	24,697.6
405	430	Kia Motors	South Korea	Automobiles & parts	60.8	24,630.9
406		Nokia	Finland	Technology hardware & equipment	6.6	24,627.3
407	400	Discover Financial Services	US	Financial services	50.5	24,450.6
408	417	Komatsu	Japan	Industrial engineering	24.9	24,436.7
409		Sprint	US	Mobile telecommunications	6.2	24,424.6
410	392	Saic Motor	China	Automobiles & parts	2.2	24,367.2
411	494	Linkedin	US	Support services	246.1	24,347.2
412	416	Holcim	Switzerland	Construction & materials	74.4	24,343.7
413	427	Archer Daniels Midland	US	Food producers	36.8	24,284.4
414	339	Advanced Info Service	Thailand	Mobile telecommunications	8.2	24,237.2
415	398	Dell	US	Technology hardware & equipment	13.8	24,179.3
416	419	Unibail-Rodamco	France	Real estate investment trusts	248.3	24,138.3
417	410	Norfolk Southern	US	Industrial transportation	77.4	24,129.5
418	447	China Overseas Land & Investments	Hong Kong	Real estate investment & services	2.9	24,080.1
419	450	Sirius XM Radio	US	Media	3.9	24,060.9
420	442	Noble Energy	US	Oil & gas producers	67.0	24,054.7
421	463	Associated British Foods	UK	Food producers	30.4	24,051.0
422	438	Sampo	Finland	Nonlife insurance	43.0	24,024.0
423	435	Magnit	Russia	Food & drug retailers	253.6	23,978.6
424	432	Marsh & McLennan	US	Nonlife insurance	43.6	23,935.6
425	462	PPG Industries	US	Chemicals	167.1	23,874.2
426	390	Aetna	US	Health care equipment & services	64.0	23,821.8
427	379	Telef Brasil	Brazil	Fixed line telecommunications	22.1	23,789.5

## Global 500 September 2013

Global 500 Sep 2013	Global 500 June 2013	Company	Country	Sector	Price (\$)	Market value (\$m)
428	391	BB&T	US	Banks	33.8	23,755.6
429		BAE Systems	UK	Aerospace & defence	7.4	23,745.4
430	493	Panasonic	Japan	Leisure goods	9.7	23,699.3
431	491	Renault	France	Automobiles & parts	79.8	23,590.0
432	367	Itausa	Brazil	Financial services	4.0	23,584.4
433		Tesla Motors	US	Automobiles & parts	193.4	23,484.7
434	458	Devon Energy	US	Oil & gas producers	57.8	23,450.6
435	421	Allstate	US	Nonlife insurance	50.6	23,427.3
436	426	Brookfield Asset Management	Canada	Financial services	37.5	23,373.1
437	378	Astellas Pharma	Japan	Pharmaceuticals & biotechnology	51.0	23,284.8
438	414	Essilor International	France	Health care equipment & services	107.6	23,188.6
439	334	Falabella	Chile	General retailers	9.6	23,179.5
440	425	Grupo Mexico	Mexico	Industrial metals & mining	3.0	23,135.4
441		Keyence	Japan	Electronic & electrical equipment	379.6	23,081.5
442	266	Kweichow Moutai	China	Beverages	22.2	23,053.0
443	428	Scottish & Southern Energy	UK	Electricity	23.9	23,046.1
444	452	Saudi Telecom	Saudi Arabia	Fixed line telecommunications	11.5	23,038.5
445	479	Investor	Sweden	Financial services	30.4	23,023.9
446	469	SEB	Sweden	Banks	10.6	23,007.3
447	399	Hong Kong and China Gas	Hong Kong	Gas, water & multiutilities	2.4	23,002.0
448	449	MTR	Hong Kong	Travel & leisure	4.0	22,951.5
449	401	Southern Copper	US	Industrial metals & mining	27.2	22,939.6
450	374	Norilsk Nickel	Russia	Industrial metals & mining	144.7	22,904.9
451		ArcelorMittal	Netherlands	Industrial metals & mining	13.8	22,904.4
452	406	Spectra Energy	US	Gas, water & multiutilities	34.2	22,899.9
453	489	Aon	US	Nonlife insurance	74.4	22,887.4
454	434	Chubb	US	Nonlife insurance	89.3	22,807.2
455	420	Adidas	Germany	Personal goods	108.6	22,721.6
456		Alexion Pharmaceuticals	US	Pharmaceuticals & biotechnology	116.2	22,716.0
457	341	HDFC Bank	India	Banks	9.5	22,652.0
458	445	Cenovus Energy	Canada	Oil & gas producers	29.9	22,599.0
459		Sumitomo Realty & Development	Japan	Real estate investment & services	47.4	22,585.3
460	313	Astra International	Indonesia	Automobiles & parts	0.6	22,549.1
461	483	Mitsubishi Electric	Japan	Industrial engineering	10.5	22,538.8
462	477	Rogers Communications	Canada	Mobile telecommunications	43.1	22,438.5
463		British Sky Broadcasting	UK	Media	14.1	22,426.5
464		Great Wall Motor	China	Automobiles & parts	5.4	22,366.6
465		ARM Holdings	UK	Technology hardware & equipment	16.0	22,342.0
466		Air Products & Chemicals	US	Chemicals	106.6	22,342.0
467	433	Beiersdorf	Germany	Personal goods	88.6	22,337.6
468	408	Westfield Group	Australia	Real estate investment trusts	10.3	22,322.2
469		Shire	UK	Pharmaceuticals & biotechnology	40.1	22,197.4
470	468	Power Financial	Canada	Life insurance	31.2	22,174.2

Global 500 September 2013

Global 500 Sep 2013	Global 500 June 2013	Company	Country	Sector	Price (\$)	Market value (\$m)
471		Citic Securities	China	Financial services	2.0	22,115.3
472		MegaFon	Russia	Mobile telecommunications	35.4	21,941.2
473	500	Northrop Grumman	US	Aerospace & defence	95.3	21,925.5
474	457	V F	US	Personal goods	199.1	21,879.4
475		Whole Foods Market	US	Food & drug retailers	58.5	21,792.0
476	472	Baker Hughes	US	Oil equipment & services	49.1	21,753.4
477	465	Cigna	US	Health care equipment & services	76.9	21,739.0
478		Danske Bank	Denmark	Banks	21.5	21,729.8
479	451	Hindustan Unilever	India	Personal goods	10.0	21,673.7
480	456	Canadian Pacific Railway	Canada	Industrial transportation	123.6	21,654.9
481	455	Sony	Japan	Leisure goods	21.4	21,637.7
482		Fuji Heavy Industries	Japan	Automobiles & parts	27.6	21,621.1
483		TE Connectivity	US	Electronic & electrical equipment	51.8	21,412.9
484	453	Crown Castle International	US	Mobile telecommunications	73.0	21,374.7
485	459	Corning	US	Technology hardware & equipment	14.6	21,307.3
486	396	Kellogg	US	Food producers	58.7	21,286.1
487	482	Goldcorp	Canada	Mining	26.1	21,176.6
488		CaixaBank	Spain	Banks	4.3	21,170.7
489	487	Cielo	Brazil	Financial services	26.9	21,167.2
490		BRF Foods	Brazil	Food producers	24.3	21,164.4
491	436	American Electric Power	US	Electricity	43.4	21,101.6
492		Applied Materials	US	Technology hardware & equipment	17.5	21,086.7
493	380	Bank Central Asia	Indonesia	Banks	0.9	21,078.1
494		Seadrill	Norway	Oil equipment & services	44.9	21,043.5
495		Kroger	US	Food & drug retailers	40.3	20,993.6
496	488	Sempra Energy	US	Gas, water & multiutilities	85.6	20,907.6
497	481	Gas Natural	Spain	Gas, water & multiutilities	20.9	20,901.3
498	498	RWE	Germany	Gas, water & multiutilities	34.0	20,877.5
499		Telus	Canada	Fixed line telecommunications	33.2	20,863.7
500		Michelin	France	Automobiles & parts	111.0	20,769.8