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1	1	2	University of Pennsylvania: Wharton	United States		168,901	165,277	228	2.4	63	81	95	88	1951	17	32	6	25	42	48	31	70	0	100	100	1
2	2	1	Harvard Business School	United States		174,440	175,562	194	2.2	87	90	88	95	1634	21	36	16	34	37	24	41	95	0	98	44	2
3	5	5	Columbia University GSB	United States		173,244	153,290	247	2.4	61	75	90	94	535	15	34	8	46**	30	30	27	56	0	94	43	3
=	3	3	Stanford University GSB	United States		160,165	178,576	178	2.0	65	87	88	94	1475	18	38	13	36	23	19	36	61	0	99	71	4
=	4	6	University of Chicago GSB	United States	2002	166,067	157,790	252	2.5	59	89	95	93	720	11	22	10	38	40	12	14	34	0	96	58	7
6	7	9	Insead	France		133,560	136,817	148	3.6	62	83	87	95	698	17	24	3	84	91	71	74	68	2	98	15	18
=	6	4	MIT: Sloan	United States		152,719	161,024	191	2.1	57	78	85	90	637	16	27	9	11	34	28	41	71	0	100	67	5
8	10	13	New York University: Stern	United States		136,222	127,320	233	2.3	51	77	92	94	249	19	34	12	46	30	2	36	47	0	96	83	8
9	8	8	London Business School	United Kingdom		127,791	124,538	171	2.1	53	75	80	87	670	7	33	6	71	85	56	68	11	1	97	43	10
10	9	7	Northwestern University: Kellogg	United States	2002	141,845	151,179	192	2.0	56	78	96	90	1226	22	28	10	21	29	5	23	26	0	97	57	19
11	13	15	Dartmouth College: Tuck	United States		157,351	154,817	207	2.2	58	80	98	91	341	20	32	13	24	34	10	21	41	0	96	0	13
12	20	18	Yale School of Management	United States		126,148	128,164	223	2.3	61	83	93	97	73	15	26	15	33	43	6	36	79	0	98	5	39
13	15	10	Cornell University: Johnson	United States		128,174	140,109	200	2.3	51	89	95	90	93	26	28	14	15	33	40	23	76	0	93	17	24
14	11	11	IMD	Switzerland		134,430	134,544	112	3.3	66	73	84	92	220	11	19	2	96	94	73	100	23	0	93	0	65
15	14	12	University of California at Berkeley: Haas	United States		126,814	129,065	166	2.3	62	87	83	87	251	20	29	13	30	33	7	46	52	0	100	41	23
16	12	14	University of California at Los Angeles: Anderson	United States		124,213	133,526	170	2.3	63	77	96	83	311	11	30	8	25	25	10	22	25	0	95	44	12
=	22	19	University of Virginia: Darden	United States		122,440	134,661	192	2.8	76	85	89	98	294	22	30	12	9	29	8	22	46	0	95	4	47
18	19	19	University of Western Ontario: Ivey	Canada	2002	104,128	106,334	193	3.0	39	88	81	81	189	21	25	9	33	40	38	62	38	0	96	24	35
19	18	17	Duke University: Fuqua	United States		120,264	128,885	179	2.0	48	80	100	97	401	17	30	14	33	34	4	22	35	0	93	20	21
20	21	23	University of North Carolina: Kenan-Flagler	United States		111,531	112,335	178	2.6	41	81	91	89	174	20	29	12	20	32	7	33	44	0	100	43	15
21	17	21	Carnegie Mellon University	United States		113,805	115,957	182	2.1	37	81	94	93	101	14	25	8	27	36	8	21	88	0	96	59	17
22	new	new	University of Cambridge: Judge	United Kingdom		111,490	123,717	122	3.3	77	81	78	90	9	26	23	27	43	77	23	63	73	0	93	32	61
23	16	16	University of Michigan Business School	United States	2002	116,653	123,651	158	1.9	49	80	95	94	464	26	28	21	30	32	1	16	77	0	94	40	11
24	25	27	Vanderbilt University: Owen	United States		116,580	122,232	187	3.2	65	75	89	89	62	19	24	8	23	30	8	28	62	0	98	5	44
25	29	28	Georgetown University: McDonough	United States		120,521	122,566	195	2.0	43	85	79	86	42	25	25	15	30	35	5	27	5	0	100	0	62
=	24	25	Iese Business School	Spain		92,532	96,138	211	3.0	62	87	79	90	76	9	20	4	21	54	63	42	10	1	87	21	93
27	27	29	Rotterdam School of Management	Netherlands		86,235	94,173	142	2.6	47	82	74	95	35	20	27	27	29	95	47	79	7	0	91	54	54
28	34	new	University of Oxford: Said	United Kingdom		124,612	124,612	164	3.8	71	74	68	80	16	10	20	6	20	82	29	51	51	0	93	13	85
29	23	31	University of Maryland: Smith	United States		99,206	93,335	177	2.6	45	79	81	80	37	19	27	3	10	42	0	32	85	0	100	35	6
30	32	new	University of Southern California: Marshall	United States		108,068	111,883	169	2.2	45	83	89	95	52	21	30	20	23	29	20	25	13	0	83	23	27

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31	28	35	Emory University: Goizueta	United States		115,295	109,509	170	2.2	53	85	82	98	54	28	20	16	20	36	3	16	27	0	93	0	16
=	39	48	SDA Bocconi	Italy		99,032	105,181	158	2.9	52	74	77	98	26	31	28	12	14	41	7	70	28	2	80	40	88
=	46	41	University of Toronto: Rotman	Canada	2002	95,600	93,160	185	3.5	25	78	78	82	99	22	31	42	55	36	50	38	78	0	93	16	58
=	35	45	York University: Schulich	Canada	2002	86,412	88,477	170	3.1	58	79	71	92	39	23	42	18	47	59	35	41	32	0	99	20	72
35	31	24	Instituto de Empresa	Spain		91,561	91,948	135	3.2	100	88	96	98	5	38	41	17	47	71	76	36	6	1	72	0	86
36	37	49	McGill University	Canada		79,144	80,085	162	3.1	44	76	80	90	55	30	36	0	62	51	34	70	24	0	93	21	60
=	40	59	Warwick Business School	United Kingdom		101,151	101,626	121	2.9	48	83	49	98	103	33	38	24	29	68	24	45	19	1	89	92	75
38	55	40	Rice University: Jones	United States		108,873	108,873	188	2.6	42	83	87	86	19	28	38	7	5	30	2	28	92	0	97	0	69
=	45	34	University of South Carolina: Moore	United States		84,203	90,148	181	2.3	49	86	70	51	31	19	30	10	14	32	8	63	9	0	89	41	40
40	24	32	University of Texas at Austin	United States		101,220	104,801	157	2.5	45	77	85	78	98	25	23	11	4	28	3	26	42	0	87	84	30
41	33	26	Washington University: Olin	United States		98,216	98,004	183	2.1	40	76	84	78	58	19	25	12	43	32	0	26	83	0	87	15	22
42	29	33	University of Rochester: Simon	United States	2002	102,140	96,120	177	2.5	45	70	71	95	25	17	24	7	33	55	8	34	93	0	87	15	38
43	42	38	Purdue University: Krannert	United States		90,697	96,757	157	2.6	33	88	97	95	57	12	26	10	8	39	6	18	63	0	100	39	32
44	41	35	Cranfield School of Management	United Kingdom		114,503	117,446	118	3.1	53	72	69	100	103	32	20	38	30	52	23	33	14	0	83	38	77
45	42	29	Indiana University: Kelley	United States		97,088	110,086	147	2.1	33	80	91	86	90	25	22	7	11	31	4	15	75	1	76	46	20
46	87	new	Queens School of Business	Canada	2002	94,185	94,185	165	3.6	43	86	79	82	108	24	21	21	38	22	32	44	90	0	85	10	79
47	48	70	Hong Kong University of Science and Technology	China		63,361	63,361	99	2.4	41	81	81	81	12	9	66	29	88	55	94	41	1	1	100	12	26
48	36	43	Manchester Business School	United Kingdom		93,632	91,334	146	2.3	60	83	75	90	58	25	24	14	23	78	7	55	4	0	67	39	83
49	47	47	Southern Methodist University: Cox	United States		102,145	98,688	180	2.3	39	71	85	91	14	25	28	11	12	24	4	22	50	0	90	0	46
=	84	67	The College of William & Mary	United States		96,877	93,790	183	2.9	40	84	78	84	13	22	40	9	18	43	3	10	57	0	98	0	84
=	57	62	University of Iowa: Tippie	United States		79,275	75,833	171	2.7	47	89	87	98	10	17	29	11	11	45	0	18	55	0	99	36	55
52	51	43	Arizona State University	United States		96,072	95,949	141	2.4	32	85	81	94	41	19	24	13	4	23	7	32	94	0	100	34	28
53	53	52	Babson College: Olin	United States		98,327	101,714	160	1.7	60	77	67	81	30	28	32	27	17	38	1	38	48	0	89	0	66
=	72	69	University of Pittsburgh: Katz	United States		80,191	76,761	135	3.2	48	73	85	89	11	22	44	3	38	42	25	30	12	0	97	31	49
55	---	59	Ohio State University: Fisher	United States		90,854	90,854	135	3.0	6	80	77	84	22	22	40	12	19	35	0	21	40	0	92	27	9
=	77	39	Pennsylvania State University: Smeal	United States		87,428	87,706	162	3.0	25	85	85	92	55	21	24	7	14	32	0	19	65	0	78	42	33
57	55	45	Thunderbird	United States		84,381	87,673	145	2.1	45	69	67	76	96	32	27	11	48	63	19	50	53	1	91	0	68
=	66	new	Tulane University:Freeman	United States		92,492	92,492	158	2.0	52	69	85	90	16	14	23	7	13	39	2	34	91	0	96	13	31
=	48	new	University of Illinois at Urbana-Champaign	United States		78,544	77,812	131	2.0	38	70	75	96	22	20	27	0	33	51	0	48	80	0	99	78	34
60	59	new	University of British Columbia	Canada		71,329	71,329	122	3.4	29	81	70	95	23	13	41	15	65	48	15	57	31	0	92	33	53

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=	63	50	University of Wisconsin-Madison	United States		87,530	86,873	153	2.6	33	62	88	90	36	22	28	26	22	42	0	20	81	0	100	35	36
=	new	new	Virginia Tech: Pamplin	United States		80,096	80,096	182	2.7	62	76	82	62	38	28	31	23	2	35	2	25	74	0	95	23	70
63	75	71	Brigham Young University: Marriott	United States		84,911	85,548	190	2.9	43	87	79	98	19	8	15	4	1	13	0	31	87	0	97	0	64
=	38	22	University of California at Irvine GSB	United States		91,568	89,667	139	2.3	31	79	79	84	12	32	32	11	32	26	14	29	60	0	100	25	41
65	73	64	University of Notre Dame	United States		94,555	97,351	148	2.1	40	74	89	90	21	21	28	13	9	25	4	19	82	0	98	0	25
=	55	56	Wake Forest University: Babcock	United States		91,463	90,938	177	2.0	41	87	80	92	18	13	23	14	3	33	4	11	86	0	95	0	43
67	42	65	Australian Graduate School of Management	Australia		93,498	93,605	112	2.6	32	76	75	75	26	16	24	11	49	52	0	63	21	0	96	17	52
=	new	new	Chinese University of Hong Kong	China		58,548	58,548	155	2.4	32	63	53	94	4	16	62	5	75	41	79	23	2	0	91	10	45
=	52	50	HEC	France		100,217	97,623	109	2.4	70	67	85	80	26	14	26	13	21	70	44	60	17	2	76	23	87
70	79	new	University of Arizona: Eller	United States		80,519	80,519	138	2.6	45	97	81	88	11	30	26	19	16	39	3	14	95	0	95	47	50
71	77	55	Michigan State University: Broad	United States	2002	81,465	79,612	138	2.7	28	84	100	97	0	19	24	19	5	41	3	12	84	0	97	55	29
=	61	new	University of Minnesota: Carlson	United States		88,105	88,105	122	2.3	35	87	86	81	22	16	26	11	26	22	2	20	49	0	100	33	14
73	70	59	University of Georgia: Terry	United States		85,329	89,081	152	2.5	54	66	71	87	9	22	33	0	8	28	0	15	95	0	93	51	48
74	new	new	Boston University	United States		110,981	110,981	122	1.8	64	61	59	98	28	19	33	14	17	44	17	11	95	0	88	33	42
=	60	41	University College Dublin: Smurfit	Ireland		96,393	94,761	133	2.7	57	65	55	87	4	24	27	10	20	48	60	69	95	0	75	10	82
76	97	new	Trinity College Dublin	Ireland		86,115	86,115	102	3.2	60	79	67	100	7	28	38	50	32	76	50	58	95	0	76	3	96
77	76	56	Case Western Reserve: Weatherhead	United States	2002	85,524	81,864	138	1.9	45	85	71	93	14	18	29	18	26	47	0	21	67	0	95	36	51
=	50	37	Edinburgh University Management School	United Kingdom		91,191	91,054	129	2.8	31	79	62	93	5	19	28	25	24	73	50	39	30	0	79	22	90
79	64	74	Esade	Spain		70,298	70,470	118	2.0	68	84	96	98	17	18	30	14	26	65	71	40	3	2	80	10	96
=	82	75	Tec de Monterrey Egade	Mexico		81,951	81,951	139	2.8	62	71	67	95	21	25	24	10	14	67	0	25	8	1	97	4	95
81	73	66	City University Business School	United Kingdom		82,605	79,403	118	2.7	45	74	67	94	16	16	40	19	41	70	32	53	59	0	72	47	80
82	67	new	Texas A & M University: Mays	United States		80,803	81,452	160	3.1	26	79	84	95	26	24	12	13	7	11	0	25	64	0	86	31	57
83	new	new	University of Calgary	Canada		73,976	73,976	114	2.5	55	89	72	95	7	27	43	24	52	35	16	40	58	0	94	10	74
84	58	56	Melbourne Business School	Australia		94,747	94,472	104	2.3	48	79	45	95	13	16	29	10	40	47	0	41	18	0	100	10	63
85	new	new	Georgia Institute of Technology: DuPree	United States		89,833	89,833	128	2.5	29	80	85	98	21	14	25	8	27	38	3	21	29	0	84	18	59
=	64	54	Imperial College Management School	United Kingdom		86,375	85,701	99	2.5	49	66	49	95	17	22	26	27	37	61	0	54	89	0	80	68	71
87	70	73	Universiteit Nyenrode	Netherlands		82,442	81,384	112	2.9	59	71	73	92	4	14	23	0	26	53	71	68	37	0	84	3	96
88	80	new	McMaster University: DeGroote	Canada		69,783	69,783	152	3.0	35	87	83	81	14	21	43	0	25	16	0	23	54	0	91	5	81
89	85	new	Strathclyde Graduate School of Business	United Kingdom		73,915	73,915	94	3.0	45	65	58	97	6	41	33	50	13	61	50	40	45	0	45	95	78
=	96	new	University of Bath School of Management	United Kingdom		76,185	76,185	94	2.9	25	79	45	95	8	22	43	16	22	65	21	39	72	0	96	35	76

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=	new	new	University of Durham Business School	United Kingdom		75,926	75,926	120	3.0	50	67	62	95	7	32	36	13	11	70	7	60	69	0	63	7	92
92	new	new	Ceibs	China		52,848	35,048	160	2.7	45	81	79	100	7	12	39	0	71	2	60	17	15	0	94	0	67
=	91	new	ENPC School of International Management	France		70,012	70,012	99	2.7	34	68	60	71	4	14	29	0	86	74	0	83	43	1	57	0	56
=	new	new	University of California, Davis	United States		97,440	97,440	85	1.8	29	80	93	82	5	19	36	12	29	21	0	25	66	0	100	6	37
95	99	new	Coppead	Brazil		73,325	73,063	134	3.0	27	94	90	93	0	32	36	0	0	2	0	12	20	1	95	5	96
96	94	new	Ipade	Mexico		83,527	82,831	179	2.6	66	65	74	74	18	3	30	30	7	17	20	29	22	1	36	0	96
97	81	52	Ashridge Management College	United Kingdom		115,436	115,435	121	2.5	49	60	47	88	6	8	27	8	32	50	23	31	39	0	46	0	91
98	67	new	IEP	France		81,358	81,358	80	3.4	33	57	56	100	0	16	33	17	18	57	25	49	33	1	100	8	89
99	61	68	ESCP-EAP	France		75,611	75,611	64	2.4	61	77	63	71	11	20	48	9	32	83	70	73	16	0	80	0	94
=	89	new	National University of Singapore	Singapore		60,319	62,656	97	2.8	21	61	60	84	4	25	34	29	47	81	43	49	36	0	90	9	73

Although the headline ranking figures show several changes in the survey this year, what is equally significant is the pattern of clustering among the schools.

Shading on the tables denotes the four different clusters.

* Index: top score = 100

** Percentage increase from start of MBA to today

*** Rank

**** Estimate

***** KPMG reported on the results of obtaining evidence and applying specified audit procedures relating to selected data provided for the Financial Times 2002 MBA survey ranking for selected business schools. Inquiries into the process can be made by contacting Michelle Podhy and Patrick Gaudet of KPMG by email at mpodhy@kpmg.ca or pgaudet@kpmg.ca

The specified audit procedures were carried out during November and December 2001: the audit date denotes the survey for which the specified audit procedures were conducted.