

Financial Times MBA 2003 Final Table sorted by Rank

Rank	Rank in 2002	Rank in 2001	School name	Country	Audit year****	Salary today (US\$)	Weighted salary (US\$)	Salary percentage increase**	Value for money	Career progress***	Aims achieved***	Placement success***	Employment at three months (%)	Alumni recommend***	Women faculty (%)	Women students (%)	Women board (%)	International faculty (%)	International students (%)	International board (%)	International mobility***	International experience***	Languages	Faculty with doctorates (%)	FT doctoral rating***	FT research rank***
1	1	1	University of Pennsylvania: Wharton	United States	2003	162876	163010	212	2.4	17	23	13	90	1	16	34	7	29	42	49	48	61	0	100	2	1
2	2	2	Harvard Business School	United States	2003	168597	176231	182	2.1	13	1	19	89	2	22	35	17	34	36	17	35	80	0	97	12	2
3	3	5	Columbia Business School	United States	2003	162827	153447	232	2.2	8	29	19	88	8	13	32	9	50	30	35	40	69	0	97	16	4
4	3	3	Stanford University GSB	United States		157786	167750	165	1.9	25	1	15	82	3	17	37	16	35	36	14	40	66	0	99	10	3
5	3	4	University of Chicago GSB	United States	2002	164163	156586	227	2	61	29	7	80	7	11	31	13	38	27	10	65	51	0	95	23	5
6	6	7	Insead	France	2003	137521	143513	145	3.6	26	23	23	77	5	18	22	3	85	92	71	4	43**	2	97	61	11
7	9	8	London Business School	United Kingdom		128603	132064	189	2.1	6	23	55	72	6	12	26	7	71	83	57	9	16	1	98	31	18
8	8	10	New York University: Stern	United States	2003	133712	129393	214	2.1	31	57	23	86	17	18	37	10	42	32	2	65	73	0	98	4	9
9	10	9	Northwestern University: Kellogg	United States	2002	140865	147386	190	1.9	35	47	6	87	4	22	31	9	23	33	7	75	18	0	96	10	8
10	6	6	MIT: Sloan	United States	2003	142381	150206	167	2.1	29	23	13	83	9	17	24	10	29	43	27	45	72	0	100	6	6
11	11	13	Dartmouth College: Tuck	United States	2003	160672	159423	199	2.1	64	29	7	81	13	20	32	12	27	29	15	61	33	0	96	81	17
12	12	20	Yale School of Management	United States	2003	130718	132571	223	2.3	21	14	19	75	21	16	33	15	29	34	6	59	80	0	98	79	45
13	14	11	IMD	Switzerland	2003	137426	148596	113	3.6	4	29	32	84	12	11	23	2	98	96	70	1	21	0	96	81	66
14	16	22	University of Virginia: Darden	United States		128554	140031	195	2.6	19	20	2	87	15	24	26	14	13	26	18	65	51	0	94	80	51
15	19	18	Duke University: Fuqua	United States		116924	124888	166	1.9	39	14	1	89	11	13	34	10	40	32	12	75	44	0	100	51	14
15	15	14	University of California at Berkeley: Haas	United States		127139	133396	144	2	51	20	40	87	16	22	30	12	31	35	9	55	42	0	100	13	10
17	25	29	Georgetown University: McDonough	United States		119592	124775	204	2.2	61	47	44	79	41	26	33	18	24	35	5	40	26	0	93	81	45
18	25	24	Iese Business School	Spain	2003	97392	98299	194	2.5	17	10	49	74	19	11	26	5	25	61	80	7	10	1	97	60	90
19	13	15	Cornell University: Johnson	United States	2003	126942	139097	192	2	61	78	7	74	31	29	26	16	12	23	35	79	71	0	89	62	33
20	16	12	University of California at Los Angeles: Anderson	United States		123526	133348	161	2.3	54	14	10	73	14	17	27	9	19	23	10	56	33	0	86	38	12
21	31	46	University of Toronto: Rotman	Canada	2002	99341	96615	181	3.1	74	4	77	76	28	20	35	38	56	45	46	10	87	0	93	50	65
22	18	19	University of Western Ontario: Ivey	Canada	2002	106144	112522	181	2.7	46	14	44	54	20	23	26	10	31	39	45	32	35	0	96	51	36
23	21	17	Carnegie Mellon University	United States	2003	114482	114423	175	2.1	95	34	10	79	30	19	22	10	38	43	10	61	89	0	96	8	24
23	20	21	University of North Carolina: Kenan-Flagler	United States		113020	119684	172	2.5	54	43	10	70	24	20	30	12	23	26	7	74	54	0	100	31	25
25	23	16	University of Michigan Business School	United States	2002	116014	123056	152	2.3	66	47	2	74	10	26	28	19	30	30	3	77	85	0	97	24	16
26	35	31	Instituto de Empresa	Spain	2003	95210	94968	150	3	1	5	28	79	78	36	40	22	47	73	80	39	7	1	72	81	72
26	31	35	York University: Schulich	Canada	2002	92351	94001	162	4.2	2	69	34	84	42	23	33	18	48	68	42	27	30	0	99	55	66
28	27	27	Rotterdam School of Management	Netherlands		90814	97366	140	2.6	10	78	77	81	37	20	21	25	30	96	40	2	4	0	96	19	40
29	31	28	Emory University: Goizueta	United States		118804	121241	165	2.3	67	39	25	81	35	24	22	15	24	30	6	89	28	0	99	81	13
30	22	new	University of Cambridge: Judge	United Kingdom		107331	115482	128	2.8	31	39	44	70	63	22	35	29	42	81	35	21	32	0	97	13	69
31	30	32	University of Southern California: Marshall	United States		114249	115839	181	2.1	97	69	25	84	33	22	32	13	28	22	17	81	13	0	82	51	22
32	40	24	University of Texas at Austin: McCombs	United States		101257	111993	153	2.5	70	10	30	76	27	27	26	11	19	24	2	72	66	0	92	6	23
33	29	23	University of Maryland: Smith	United States		94877	95533	167	2.6	90	7	67	73	51	21	35	3	28	33	0	51	85	0	97	42	7
34	36	40	Warwick Business School	United Kingdom		102916	104564	121	3.1	70	34	100	90	18	34	29	17	33	70	17	13	20	1	85	2	70

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35	28	34	University of Oxford: Said	United Kingdom		125888	125888	145	3	42	81	93	75	53	15	22	13	28	83	35	12	50	0	87	67	80
35	24	24	Vanderbilt University: Owen	United States		114616	123879	185	2.2	42	43	28	74	43	19	24	8	17	22	8	71	73	0	93	74	64
37	36	37	McGill University	Canada	2003	85825	88156	166	2.7	77	69	67	67	32	28	26	10	69	54	25	6	27	0	91	57	59
38	42	29	University of Rochester: Simon	United States	2002	100711	98637	182	2.1	84	63	34	77	56	17	23	8	40	46	43	32	90	0	90	54	49
39	55	---	Ohio State University: Fisher	United States		96206	96206	164	2.9	58	47	73	90	39	23	29	11	12	32	0	65	41	0	90	38	19
40	46	87	Queen's School of Business	Canada	2002	96352	96352	168	3.2	70	5	62	74	22	25	24	24	43	24	24	35	98	0	91	73	61
40	38	53	Rice University: Jones	United States		107118	112901	164	2.2	6	14	15	76	49	30	34	5	13	19	2	81	98	0	93	81	35
40	63	38	University of California at Irvine	United States		95775	95748	149	2.8	10	34	38	63	70	32	26	12	37	28	14	69	78	0	100	57	21
43	31	39	SDA Bocconi	Italy	2003	89498	90425	172	3.3	80	81	49	75	56	30	20	43	12	41	43	27	38	1	80	13	89
44	48	36	Manchester Business School	United Kingdom		100243	99535	147	2.2	21	43	73	88	35	13	19	0	31	74	0	21	2	0	82	29	84
45	45	42	Indiana University: Kelley	United States		96633	105451	145	2.3	89	23	15	76	25	16	26	6	18	30	2	61	54	0	100	26	26
45	38	45	University of South Carolina: Moore	United States		85825	93454	179	2.1	70	73	86	58	55	16	30	8	16	35	5	25	12	0	90	41	50
47	43	42	Purdue University: Krannert	United States		93272	98772	153	2.5	82	10	15	73	34	13	17	12	12	33	3	37	62	0	100	35	40
48	55	77	Pennsylvania State University: Smeal	United States	2003	91141	93443	171	2.8	91	57	19	86	51	22	28	10	15	40	0	92	84	0	85	43	31
49	57	48	University of Illinois at Urbana-Champaign	United States		81901	87056	136	2	54	66	49	88	56	22	31	13	35	43	0	53	93	0	97	5	32
49	41	33	Washington University: Olin	United States		98681	98760	157	1.9	79	81	44	69	67	19	18	11	44	38	0	72	59	0	90	67	15
51	63	75	Brigham Young University: Marriott	United States		86140	86140	196	3.6	35	34	40	89	63	7	15	5	2	11	0	92	92	0	98	81	58
52	49	57	University of Iowa: Tippie	United States		83785	83785	184	3	99	57	49	83	85	19	13	14	15	42	0	77	62	0	92	37	53
53	49	47	Southern Methodist University: Cox	United States		101328	101328	170	1.9	46	20	60	69	73	24	27	13	13	20	6	87	58	0	94	81	43
54	44	41	Cranfield School of Management	United Kingdom		112780	117696	120	3	37	13	59	87	29	28	17	38	16	41	23	34	62	0	62	19	83
54	65	73	University of Notre Dame: Mendoza	United States		97599	98717	155	2.1	82	3	30	82	44	18	26	13	13	14	4	69	88	0	94	81	29
56	49	84	College of William & Mary	United States		97239	97239	188	2.6	91	89	77	85	82	21	27	9	21	34	2	100	93	0	100	81	66
57	53	53	Babson College: Olin	United States	2003	100679	102285	159	2.2	67	14	67	84	49	30	23	23	16	30	7	56	78	0	93	81	95
57	57	55	Thunderbird	United States		84514	89586	146	2.1	54	81	64	46	23	31	27	12	47	57	16	20	46	1	97	81	73
59	47	48	Hong Kong University of Science and Technology	China		56845	56845	109	2.2	95	98	25	90	72	9	53	32	88	61	95	47	1	1	100	64	20
60	71	77	Michigan State University: Broad	United States	2002	85139	83917	150	2.7	86	63	4	67	39	21	23	13	6	30	3	59	80	0	98	9	34
60	60	new	Virginia Tech: Pamplin	United States		74806	74806	185	2.5	77	57	40	62	97	28	35	23	2	54	2	97	53	0	95	31	71
62	74	new	Boston University	United States	2003	97410	97410	148	1.7	29	57	86	72	61	22	35	15	19	39	18	49	75	0	87	46	48
62	67	52	HEC	France	2003	98250	99489	113	2.7	10	73	32	51	44	14	28	10	21	73	73	17	25	2	73	45	85
64	52	51	Arizona State University	United States		91372	92787	157	2.7	97	47	62	86	47	19	19	23	14	20	7	96	98	0	94	40	27
64	77	76	Case Western Reserve: Weatherhead	United States	2002	85525	85992	132	2.1	39	34	34	83	63	20	36	16	28	45	0	50	60	0	95	27	56
64	84	58	Melbourne Business School	Australia		104397	103668	122	2.6	58	96	93	69	38	19	24	11	52	50	11	15	5	0	100	74	74
64	65	55	Wake Forest University: Babcock	United States		90966	91002	166	1.9	27	47	49	83	56	11	26	14	5	29	4	61	68	0	95	81	43
68	81	73	City University Business School: Cass	United Kingdom		88082	87170	122	3	21	7	64	70	66	16	34	16	37	70	32	25	80	0	68	16	78

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69	67	42	Australian Graduate School of Management	Australia		96906	99029	111	3	87	57	49	45	47	19	25	17	53	34	4	21	16	0	96	55	37
69	82	67	Texas A&M: Mays	United States		83834	84483	165	3.3	46	77	34	66	70	26	24	3	9	27	8	85	36	0	88	36	54
69	60	63	University of Wisconsin-Madison	United States		86296	85803	148	3	85	91	40	72	56	22	30	24	19	32	2	85	48	0	100	31	38
72	53	72	University of Pittsburgh: Katz	United States	2003	81292	80280	162	2.8	100	99	80	76	99	19	26	3	26	41	2	40	93	0	96	43	42
73	77	50	Edinburgh University Management School	United Kingdom		84260	84260	111	2.8	46	47	80	95	68	20	27	25	25	77	50	19	13	1	72	46	82
73	87	70	Universiteit Nyenrode	Netherlands		89308	89308	122	2.8	8	78	83	72	84	14	32	0	18	83	63	10	39	0	82	77	87
73	60	59	University of British Columbia	Canada		76955	76955	126	2.9	31	93	83	93	53	16	32	19	66	55	8	53	22	0	90	46	57
76	57	66	Tulane University: Freeman	United States		91251	91251	153	1.8	87	87	85	83	89	16	25	6	20	42	4	27	70	0	91	66	51
77	67	new	Chinese University of Hong Kong	China		55799	55799	166	2.4	37	100	91	69	75	20	56	15	50	50	55	98	3	0	88	62	39
78	new	new	Helsinki School of Economics	Finland		63615	67854	110	3.7	13	81	98	77	97	19	30	27	33	49	0	7	11	1	98	24	88
78	85	64	Imperial College Management School	United Kingdom		90396	92674	112	3.1	45	63	96	57	44	20	37	22	38	51	0	31	90	0	78	16	62
78	73	70	University of Georgia: Terry	United States		88251	88871	148	2.4	91	47	64	78	82	20	17	0	10	39	0	56	96	0	87	19	47
81	71	61	University of Minnesota: Carlson	United States		85769	85769	132	2.5	91	47	58	86	26	21	22	11	26	32	2	87	75	0	91	46	28
82	99	61	ESCP-EAP	France	2003	85220	85220	96	3.2	19	23	73	46	85	22	34	9	34	86	70	5	19	0	78	81	93
83	79	64	Esade	Spain	2003	64350	64350	147	1.8	39	89	44	85	62	19	18	27	17	79	82	15	29	2	67	72	95
83	96	94	Ipade	Mexico		76168	75733	224	2.2	3	91	60	76	75	5	20	14	11	13	18	94	24	1	32	81	95
85	-	85	Bradford School of Management / Nimbis	United Kingdom		71435	71435	97	3.3	13	39	67	81	91	33	38	40	29	83	30	51	15	0	67	22	76
86	76	97	Trinity College Dublin	Ireland		86512	86512	98	2.7	21	66	67	85	78	32	25	33	32	66	33	13	40	0	82	78	95
86	70	79	University of Arizona: Eller	United States		78960	78960	138	2.6	80	29	38	77	78	30	25	17	3	22	3	91	48	0	92	27	55
88	new	new	IAE Management and Business School	Argentina		67511	67511	196	3.1	51	87	55	45	96	7	19	0	35	14	30	44	9	1	51	81	94
89	74	60	University College Dublin: Smurfit	Ireland		94049	94049	122	2.9	5	94	80	74	85	24	22	12	23	35	64	30	97	0	76	69	92
90	92	new	Ceibs	China		36114	31184	177	3.2	46	73	55	96	91	13	33	10	69	14	50	89	7	0	81	81	74
91	89	96	University of Bath School of Management	United Kingdom		75110	75611	97	2.8	58	39	86	80	85	29	31	16	29	69	11	46	54	0	92	29	79
92	92	91	ENPC School of International Management	France	2003	70991	70991	86	2	27	43	86	54	99	0	40	14	83	74	21	3	30	1	83	81	95
93	83	new	University of Calgary: Haskayne	Canada		77077	77077	108	2.3	13	96	73	88	75	24	33	28	55	45	2	94	75	0	92	70	63
93	new	new	University of Washington Business School	United States		77920	77920	92	2.1	31	47	67	84	69	34	31	8	16	28	5	81	23	0	93	57	30
95	97	81	Ashridge	United Kingdom		109283	112261	103	2.1	42	69	93	92	73	14	15	8	38	28	23	17	47	0	45	81	81
95	new	new	Fordham University GBA	United States		93965	93965	125	2.2	65	81	97	60	89	26	37	9	n/a	31	6	79	65	0	99	81	86
95	89	new	University of Durham Business School	United Kingdom		76577	76577	105	2.6	51	94	98	87	91	23	35	15	33	71	15	37	54	1	79	64	91
98	89	85	Strathclyde GSB	United Kingdom		64418	64418	87	2.5	67	73	92	83	78	30	27	50	14	77	50	21	44	0	55	1	77
99	95	99	Coppead	Brazil		59050	58788	134	2.2	74	7	4	71	91	42	23	33	11	0	0	98	6	1	100	74	95
100	-	95	University of Alberta	Canada		64879	64879	101	2.1	76	66	86	93	91	13	43	21	58	42	14	81	37	0	94	70	59

Footnotes

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Although the headline figures show several changes in the survey this year, what is equally significant is the pattern of clustering among the school. Shading on the tables denotes the four different clusters.

**Percentage Increase from start of MBA to today.

*** Rank

**** KPMG reported on the results of obtaining evidence and applying specified audit procedures relating to selected data provided for the Financial Times 2003 MBA survey ranking for selected business schools.

Enquiries into the process can be made by contacting Michelle Podhy and Patrick Gaudet of KPMG by email at mpodhy@kpmg.ca.

The specific audit procedures were carried out during November and December 2002.

The audit date denotes the survey for which the specified procedures were conducted.