

FT Global 500 December 2007
Prices and market value at 31 December 2007

Rank Dec 2007	Rank Sep 2007	Company	Country	Sector	Price \$	Market value \$m
1		Petrochina	China	Oil & Gas Producers	1.8	723,952.1
2	1	Exxon Mobil	US	Oil & Gas Producers	93.7	511,886.8
3	2	General Electric	US	General Industrials	37.1	374,636.9
4	3	China Mobile	Hong Kong	Mobile Telecommunications	17.7	354,119.7
5	4	Indl & Coml Bank of China	China	Banks	0.7	338,989.1
6	5	Microsoft	US	Software & Computer Services	35.6	333,053.5
7	7	Gazprom	Russia	Oil & Gas Producers	13.9	329,591.0
8	6	Royal Dutch Shell	UK	Oil & Gas Producers	42.0	269,543.6
9	8	AT&T	US	Fixed Line Telecommunications	41.6	252,051.3
10	20	Sinopec	China	Oil & Gas Producers	1.5	249,645.2
11	34	Petrobras	Brazil	Oil & Gas Producers	59.0	241,530.9
12	11	BP	UK	Oil & Gas Producers	12.2	231,650.4
13	12	Procter & Gamble	US	Household Goods	73.4	228,015.9
14	25	Berkshire Hathaway	US	Nonlife Insurance	141,600.0	219,399.5
15	22	EDF	France	Electricity	119.1	217,063.2
16	15	China Life Insurance	China	Life Insurance	5.2	203,689.1
17	14	China Construction Bank	China	Banks	0.8	202,609.9
18	21	Total	France	Oil & Gas Producers	83.1	198,806.3
19	23	Vodafone Group	UK	Mobile Telecommunications	3.7	198,564.3
20	13	HSBC	UK	Banks	16.8	198,264.7
21	26	Bank Of China	China	Banks	0.5	197,773.3
22	19	Chevron	US	Oil & Gas Producers	93.3	197,060.8
23	17	Toyota Motor	Japan	Automobiles & Parts	54.1	195,178.4
24	24	Johnson & Johnson	US	Pharmaceuticals & Biotechnology	66.7	190,878.6
25	27	Wal Mart Stores	US	General Retailers	47.5	190,348.4
26	16	BHP Billiton	Australia/UK	Mining	35.2	186,203.9
27	10	Bank of America	US	Banks	41.3	183,124.8
28	28	Nestle	Switzerland	Food Producers	459.3	180,543.9
29	43	Apple	US	Technology Hardware & Equipment	198.1	173,426.9
30	498	China Shenhua Energy	China	Mining	6.0	168,443.3
31	18	Cisco Systems	US	Technology Hardware & Equipment	27.1	164,232.0
32	46	Google	US	Software & Computer Services	691.5	162,838.6
33	47	Rio Tinto	Australia/UK	Mining	105.8	159,277.3
34	40	Altria Group	US	Tobacco	75.6	159,195.6
35	36	Intel	US	Technology Hardware & Equipment	26.7	155,880.9

Rank Dec 2007	Rank Sep 2007	Company	Country	Sector	Price \$	Market value \$m
36	30	Pfizer	US	Pharmaceuticals & Biotechnology	22.7	155,241.4
37	44	Telefonica	Spain	Fixed Line Telecommunications	32.5	155,069.4
38	33	Vale do Rio Doce	Brazil	Mining	33.3	154,682.3
39	37	Nokia	Finland	Technology Hardware & Equipment	38.8	152,720.9
40	31	Roche	Switzerland	Pharmaceuticals & Biotechnology	172.8	151,486.6
41	32	International Business Machines	US	Software & Computer Services	108.1	148,956.9
42	29	American International Group	US	Nonlife Insurance	58.3	147,862.6
43	59	ArcelorMittal	Netherlands	Industrial Metals	77.5	147,767.9
44	50	E On	Germany	Gas, Water & Multiutilities	212.9	147,313.7
45	9	Citigroup	US	Banks	29.4	146,724.3
46	39	Eni	Italy	Oil & Gas Producers	36.6	146,687.9
47	35	JPMorgan Chase	US	Banks	43.7	146,622.1
48	52	Siemens	Germany	Electronic & Electrical Equipment	159.2	144,909.9
49	41	Novartis	Switzerland	Pharmaceuticals & Biotechnology	54.9	143,818.6
50	45	Coca-Cola	US	Beverages	61.4	141,824.6
51	42	ConocoPhillips	US	Oil & Gas Producers	88.3	141,240.8
52	38	GlaxoSmithkline	UK	Pharmaceuticals & Biotechnology	25.5	140,227.8
53	54	Banco Santander	Spain	Banks	21.6	135,235.7
54	82	Sabic	Saudi Arabia	General Industrials	52.8	132,017.6
55	49	Hewlett-Packard	US	Technology Hardware & Equipment	50.5	129,928.8
56	48	Verizon Communications	US	Fixed Line Telecommunications	43.7	126,278.2
57	57	Sanofi-Aventis	France	Pharmaceuticals & Biotechnology	92.1	125,748.9
58	58	Merck	US	Pharmaceuticals & Biotechnology	58.1	123,100.1
59	56	Pepsico	US	Beverages	75.9	122,176.3
60	51	Schlumberger	US	Oil Equipment & Services	98.4	117,637.4
61	61	Oracle	US	Software & Computer Services	22.6	115,984.0
62	72	Unilever	Netherlands/UK	Food Producers	36.8	111,905.4
63	76	Unicredito Italiano	Italy	Banks	8.3	110,988.8
64	201	Encana	Canada	Oil & Gas Producers	68.4	105,193.0
65	88	Reliance Industries	India	Chemicals	73.1	105,002.6
66	71	Mitsubishi UFJ Financial	Japan	Banks	9.4	101,795.9
67	62	Daimler	Germany	Automobiles & Parts	97.2	101,653.3
68	75	Rosneft	Russia	Oil & Gas Producers	9.6	101,403.3
69	55	Wells Fargo	US	Banks	30.2	101,268.4
70	68	Intesa Sanpaolo	Italy	Banks	7.9	100,534.1
71	103	Statoilhydro	Norway	Oil & Gas Producers	31.1	99,243.8
72	65	BNP Paribas	France	Banks	108.5	98,229.0
73	64	Samsung Electronics	South Korea	Technology Hardware & Equipment	594.0	97,933.9

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74	63	Allianz	Germany	Nonlife Insurance	216.3	97,892.5
75	53	Ping An Insurance	China	Life Insurance	10.7	96,993.1
76	60	UBS	Switzerland	Banks	46.3	95,972.1
77	81	Deutsche Telekom	Germany	Fixed Line Telecommunications	22.0	95,831.4
78	74	Sberbank of Russia	Russia	Banks	4.2	94,096.9
79	80	France Telecom	France	Fixed Line Telecommunications	36.0	93,903.1
80	79	BBVA	Spain	Banks	24.5	91,836.6
81	93	Suez	France	Gas, Water & Multiutilities	68.1	88,786.1
82	87	L'Oreal	France	Personal Goods	143.3	88,519.4
83	67	Royal Bank of Scotland	UK	Banks	8.8	88,469.3
84	105	Bank of Communications	China	Banks	1.4	87,634.4
85	69	ING	Netherlands	Life Insurance	39.1	87,133.3
86	83	Abbott Laboratories	US	Pharmaceuticals & Biotechnology	56.2	86,767.0
87	78	Goldman Sachs	US	General Financial	215.1	85,520.0
88	99	Nintendo	Japan	Leisure Goods	595.3	84,330.5
89	73	Axa	France	Nonlife Insurance	40.0	82,447.2
90	77	Anglo American	UK	Mining	61.3	81,060.2
91	90	Volkswagen	Germany	Automobiles & Parts	228.2	80,925.3
92	106	British American Tobacco	UK	Tobacco	39.1	78,919.0
93	98	Nippon Telegraph & Telephone	Japan	Fixed Line Telecommunications	5,003.8	78,764.8
94	113	RWE	Germany	Gas, Water & Multiutilities	140.4	78,482.8
95	154	BG Group	UK	Oil & Gas Producers	22.9	76,938.6
96	123	NTT DoCoMo	Japan	Mobile Telecommunications	1,665.0	76,387.9
97	102	China Merchants Bank	China	Banks	4.1	76,212.2
98	100	Iberdrola	Spain	Electricity	15.2	75,928.6
99	89	United Technologies	US	Aerospace & Defense	76.5	75,660.3
100	101	CNOOC	Hong Kong	Oil & Gas Producers	1.7	75,427.1
101	130	Unitedhealth	US	Health Care Equipment & Services	58.2	75,203.8
102	110	Tesco	UK	Food & Drug Retailers	9.5	74,470.6
103	116	Basf	Germany	Chemicals	148.3	74,250.3
104	114	Enel	Italy	Electricity	11.9	73,551.8
105	70	Wachovia	US	Banks	38.0	72,288.3
106	107	Lukoil	Russia	Oil & Gas Producers	84.5	71,872.5
107	94	AMX	Mexico	Mobile Telecommunications	3.1	71,115.8
108	85	Genentech	US	Pharmaceuticals & Biotechnology	67.1	70,630.8
109	92	Credit Suisse	Switzerland	Banks	60.2	69,909.0
110	144	Bayer	Germany	Chemicals	91.4	69,696.2
111	124	McDonalds	US	Travel & Leisure	58.9	69,676.2

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112	129	Xstrata	UK	Mining	70.7	68,664.0
113	119	Deutsche Bank	Germany	Banks	130.7	68,649.8
114	125	Commonwealth Bank of Australia	Australia	Banks	51.9	68,168.6
115	179	Oil & Natural Gas	India	Oil & Gas Producers	31.4	67,804.6
116	84	Boeing	US	Aerospace & Defense	87.5	67,786.9
117	91	Societe Generale	France	Banks	144.6	67,438.3
118	109	Royal Bank Canada	Canada	Banks	51.4	67,144.4
119	86	Barclays	UK	Banks	10.0	66,265.8
120	146	ABB	Switzerland	Electronic & Electrical Equipment	28.8	66,149.8
121	96	SAP	Germany	Software & Computer Services	51.9	64,889.1
122	112	News Corp	US	Media	20.5	64,801.5
123	108	Qualcomm	US	Technology Hardware & Equipment	39.4	64,395.7
124	164	Research In Motion	Canada	Technology Hardware & Equipment	114.1	63,906.3
125	140	Generali	Italy	Nonlife Insurance	45.3	63,875.8
126	170	Occidental Petroleum	US	Oil & Gas Producers	77.0	63,793.6
127	97	AstraZeneca	UK	Pharmaceuticals & Biotechnology	43.1	62,756.8
128	136	Manulife Financial	Canada	Life Insurance	41.1	62,730.2
129	104	Canon	Japan	Technology Hardware & Equipment	46.6	62,076.8
130	141	Honda Motor	Japan	Automobiles & Parts	33.6	61,590.7
131	117	Time Warner	US	Media	16.5	61,570.7
132	155	Bradesco	Brazil	Banks	32.0	61,565.4
133	122	Walt Disney	US	Media	32.3	61,444.4
134	200	Monsanto	US	Chemicals	111.7	61,018.3
135	111	American Express	US	General Financial	52.0	60,833.5
136	151	Banco Itau	Brazil	Banks	25.6	60,713.3
137	127	Eli Lilly	US	Pharmaceuticals & Biotechnology	53.4	60,561.0
138	120	3M	US	General Industrials	84.3	60,139.4
139	165	Japan Tobacco	Japan	Tobacco	5,979.5	59,795.0
140	153	LVMH	France	Personal Goods	120.9	59,222.5
141	148	Wyeth	US	Pharmaceuticals & Biotechnology	44.2	59,218.7
142	152	CVS Caremark	US	Food & Drug Retailers	39.8	58,706.4
143	147	Sumitomo Mitsui Financial	Japan	Banks	7,492.3	57,942.7
144	181	Gaz de France	France	Gas, Water & Multiutilities	58.5	57,536.7
145	134	Fortis	Belgium	Banks	26.3	57,501.6
146	133	Medtronic	US	Health Care Equipment & Services	50.3	56,838.2
147	95	Comcast	US	Media	18.3	56,448.8
148	118	Aluminum Corp.of China	China	Industrial Metals	2.1	56,369.8
149	121	Morgan Stanley	US	General Financial	53.1	56,361.8

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150	135	Credit Agricole	France	Banks	33.7	56,317.9
151	163	Telecom Italia	Italy	Fixed Line Telecommunications	3.1	55,895.8
152	156	Diageo	UK	Beverages	21.5	55,771.0
153	193	Sony	Japan	Leisure Goods	55.5	55,716.2
154	185	Bank of New York Mellon	US	General Financial	48.8	55,522.1
155	174	Unified Energy System	Russia	Electricity	1.3	54,982.3
156	137	Dell	US	Technology Hardware & Equipment	24.5	54,926.5
157	186	Carrefour	France	Food & Drug Retailers	77.9	54,918.8
158	159	US Bancorp	US	Banks	31.7	54,804.2
159	183	Exelon	US	Electricity	81.6	54,711.6
160	115	HBOS	UK	Banks	14.6	54,579.4
161	126	Mizuho Financial	Japan	Banks	4,780.0	54,474.3
162	157	National Australia Bank	Australia	Banks	33.2	54,212.3
163	244	NTPC	India	Electricity	6.3	53,721.5
164	131	Posco	South Korea	Industrial Metals	614.3	53,557.4
165	188	Vivendi	France	Media	45.9	53,387.2
166	139	Lloyds TSB	UK	Banks	9.4	53,063.7
167	228	Sun Hung Kai Properties	Hong Kong	Real Estate	21.2	52,921.2
168	158	Bristol Myers Squibb	US	Pharmaceuticals & Biotechnology	26.5	52,474.5
169	138	Takeda Pharmaceutical	Japan	Pharmaceuticals & Biotechnology	58.8	52,298.4
170	162	Toronto-Dominion Bank	Canada	Banks	70.4	52,049.8
171	202	China Cosco	China	Industrial Transportation	2.8	51,728.6
172	206	Standard Chartered	UK	Banks	36.7	51,665.7
173	176	Bank of Nova Scotia	Canada	Banks	51.0	51,344.5
174	161	Inbev	Belgium	Beverages	83.3	51,235.4
175	204	Matsushita Electric Industrial	Japan	Leisure Goods	20.7	50,833.1
176	217	Suncor Energy	Canada	Oil & Gas Producers	109.3	50,536.2
177	205	Imperial Oil	Canada	Oil & Gas Producers	55.3	50,517.6
178	177	Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware & Equipment	1.9	50,516.5
179	191	MMC Norilsk Nickel	Russia	Industrial Metals	265.0	50,516.3
180	142	Amgen	US	Pharmaceuticals & Biotechnology	46.4	50,510.1
181	166	Kraft Foods	US	Food Producers	32.6	50,484.9
182	195	Wellpoint	US	Health Care Equipment & Services	87.7	50,122.7
183	192	KBC Groupe	Belgium	Banks	140.6	49,931.7
184	209	Nissan Motor	Japan	Automobiles & Parts	11.0	49,773.8
185	178	Philips Electronics	Netherlands	Leisure Goods	43.2	49,322.2
186	167	Surgutneftegas	Russia	Oil & Gas Producers	1.2	49,291.1
187	180	United Parcel Services	US	Industrial Transportation	70.7	48,687.8

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188	207	Hutchison Whampoa	Hong Kong	General Industrials	11.3	48,361.6
189	317	Al Rahji Banking	Saudi Arabia	Banks	35.4	47,796.4
190	187	ANZ Banking	Australia	Banks	24.1	47,172.8
191	149	A P Moller - Maersk	Denmark	Industrial Transportation	10,666.6	46,760.9
192	173	Texas Instruments	US	Technology Hardware & Equipment	33.4	46,700.1
193	213	Bharti Airtel	India	Mobile Telecommunications	25.2	46,587.6
194	169	Mitsubishi	Japan	Support Services	27.4	46,382.6
195	304	DLF	India	Real Estate	27.2	46,287.6
196	184	Caterpillar	US	Industrial Engineering	72.6	46,145.3
197	198	Westpac Banking	Australia	Banks	24.5	46,046.2
198	240	Danone	France	Food Producers	89.8	46,036.9
199	215	Honeywell International	US	General Industrials	61.6	45,978.6
200	288	Potash Sask	Canada	Chemicals	145.4	45,967.0
201	143	Merrill Lynch	US	General Financial	53.7	45,812.4
202	175	Metlife	US	Life Insurance	61.6	45,635.6
203	132	Home Depot	US	General Retailers	26.9	45,464.4
204	298	Transocean	US	Oil Equipment & Services	143.2	45,226.9
205	270	STC	Saudi Arabia	Fixed Line Telecommunications	22.6	45,206.0
206	171	Ebay	US	General Retailers	33.2	44,923.6
207	190	China Citic Bank	China	Banks	0.6	44,785.5
208	227	Emerson Electric	US	Electronic & Electrical Equipment	56.7	44,604.4
209	203	Hennes & Mauritz	Sweden	General Retailers	60.9	44,465.3
210	211	Ambev	Brazil	Beverages	72.3	44,422.5
211	265	CEZ	Czech Republic	Electricity	74.9	44,352.0
212	223	Singapore Telecom	Singapore	Fixed Line Telecommunications	2.8	44,236.8
213	150	Fannie Mae	US	General Financial	40.0	43,633.7
214	220	Repsol YPF	Spain	Oil & Gas Producers	35.6	43,515.8
215	212	Lockheed Martin	US	Aerospace & Defense	105.3	43,488.1
216	182	BT Group	UK	Fixed Line Telecommunications	5.4	43,411.0
217	210	Nordea Bank	Sweden	Banks	16.7	43,399.8
218	250	Marathon Oil	US	Oil & Gas Producers	60.9	43,227.6
219	197	Schering-Plough	US	Pharmaceuticals & Biotechnology	26.6	43,149.4
220	222	Alcon	Switzerland	Health Care Equipment & Services	143.0	43,081.0
221	226	Munich RE	Germany	Nonlife Insurance	194.4	43,028.7
222	242	Veolia Environnement	France	Gas, Water & Multiutilities	91.3	42,977.5
223	252	Cheung Kong	Hong Kong	Real Estate	18.5	42,833.6
224	253	Gilead Sciences	US	Pharmaceuticals & Biotechnology	46.0	42,824.8
225	219	Zurich Financial Services	Switzerland	Nonlife Insurance	293.7	42,734.8

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226	245	Telstra	Australia	Fixed Line Telecommunications	4.1	42,494.1
227	224	SABMiller	UK	Beverages	28.2	42,427.6
228	233	National Grid	UK	Gas, Water & Multiutilities	16.6	42,324.3
229	231	Banco Brasil	Brazil	Banks	17.1	42,286.0
230	189	Nippon Steel	Japan	Industrial Metals	6.2	42,164.7
231	214	Prudential Financial	US	Life Insurance	93.0	42,054.1
232	239	Teliasonera	Sweden	Mobile Telecommunications	9.4	42,033.9
233	429	Mosaic	US	Chemicals	94.3	41,682.3
234	243	Freeport-Mcmoran Copper & Gold	US	Industrial Metals	102.4	41,579.5
235	168	Target	US	General Retailers	50.0	41,542.3
236	230	Reckitt Benckiser	UK	Household Goods	58.0	41,299.1
237	276	Deutsche Post	Germany	Industrial Transportation	34.4	40,801.7
238	294	Deere	US	Industrial Engineering	93.1	40,791.6
239	232	BMW	Germany	Automobiles & Parts	61.9	40,425.6
240	235	Renault	France	Automobiles & Parts	141.8	40,412.1
241	286	Telenor	Norway	Mobile Telecommunications	23.9	40,151.0
242	303	Fortum	Finland	Electricity	45.0	39,939.8
243	208	E I Du Pont de Nemours	US	Chemicals	44.1	39,810.6
244	264	Colgate-Palmolive	US	Personal Goods	78.0	39,753.5
245	260	Devon Energy	US	Oil & Gas Producers	88.9	39,712.4
246	236	Canadian Natural Resources	Canada	Oil & Gas Producers	73.5	39,683.3
247	259	Valero Energy	US	Oil & Gas Producers	70.0	39,604.5
248	372	Deutsche Boerse	Germany	General Financial	198.5	39,473.9
249	283	Hang Seng Bank	Hong Kong	Banks	20.6	39,451.0
250	194	Hon Hai Precision Industries	Taiwan	Technology Hardware & Equipment	6.2	39,178.5
251	218	EMC	US	Technology Hardware & Equipment	18.5	38,880.1
252	331	Reliance Communications	India	Mobile Telecommunications	18.9	38,776.6
253	216	Mitsui	Japan	Support Services	21.2	38,492.5
254	251	Amazon.Com	US	General Retailers	92.6	38,462.0
255	257	Anheuser-Busch	US	Beverages	52.3	38,409.0
256	271	Husky Energy	Canada	Oil & Gas Producers	45.2	38,355.9
257	229	Inditex	Spain	General Retailers	61.4	38,293.1
258	128	Ericsson	Sweden	Technology Hardware & Equipment	2.4	37,926.1
259	249	Corning	US	Technology Hardware & Equipment	24.0	37,804.2
260	199	Walgreen	US	Food & Drug Retailers	38.1	37,751.7
261	268	Teva Pharmaceutical	Israel	Pharmaceuticals & Biotechnology	46.1	37,615.0
262	238	Dow Chemicals	US	Chemicals	39.4	37,228.2
263	241	Carnival	USA/UK	Travel & Leisure	44.5	36,987.0

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264	266	Baxter International	US	Health Care Equipment & Services	58.1	36,808.5
265	275	Barrick Gold	Canada	Mining	42.3	36,777.0
266	225	Motorola	US	Technology Hardware & Equipment	16.0	36,640.5
267	196	Las Vegas Sands	US	Travel & Leisure	103.1	36,598.1
268	320	Imperial Tobacco	UK	Tobacco	54.0	36,574.0
269	309	CME Group	US	General Financial	686.0	36,524.0
270	172	Sprint Nextel	US	Mobile Telecommunications	13.1	36,360.5
271	311	Woolworths	Australia	Food & Drug Retailers	29.8	36,249.1
272	290	Denso	Japan	Automobiles & Parts	41.0	36,244.3
273	319	Air China	China	Travel & Leisure	1.5	36,040.1
274	255	Vinci	France	Construction & Materials	74.1	35,948.6
275	274	Hyundai Heavy Industries	South Korea	Industrial Engineering	472.7	35,927.5
276	278	Richemont	Switzerland	Personal Goods	68.6	35,826.0
277	261	Westfield Group	Australia	Real Estate	18.4	35,812.5
278	279	General Dynamics	US	Aerospace & Defense	89.0	35,806.7
279	334	Apache	US	Oil & Gas Producers	107.5	35,772.8
280	262	Volvo	Sweden	Industrial Engineering	16.8	35,678.2
281	307	Air Liquide	France	Chemicals	148.8	35,539.1
282	282	Novo Nordisk	Denmark	Pharmaceuticals & Biotechnology	65.7	35,435.6
283	299	Lehman Brothers	US	General Financial	65.4	35,385.7
284	293	Travelers Cos.	US	Nonlife Insurance	53.8	35,288.4
285	248	Saint Gobain	France	Construction & Materials	94.3	35,271.2
286	247	Aviva	UK	Life Insurance	13.4	35,123.4
287	269	Anglo Platinum	South Africa	Mining	147.8	35,036.5
288	254	Prudential	UK	Life Insurance	14.2	35,007.7
289	281	Tokyo Electric Power	Japan	Electricity	25.9	34,997.9
290	354	MTN Group	South Africa	Mobile Telecommunications	18.7	34,942.0
291	272	BAE Systems	UK	Aerospace & Defense	9.9	34,820.7
292	308	BCE	Canada	Fixed Line Telecommunications	40.2	34,808.4
293	343	ICICI Bank	India	Banks	31.3	34,744.1
294	321	VTB Bank	Russia	Banks	0.0	34,293.1
295	300	Great West Lifeco	Canada	Life Insurance	36.0	33,734.6
296	289	KPN	Netherlands	Fixed Line Telecommunications	18.2	33,527.8
297	280	Halliburton	US	Oil Equipment & Services	37.9	33,404.5
298	291	KDDI	Japan	Mobile Telecommunications	7,447.5	33,402.1
299	246	Mitsubishi Estate	Japan	Real Estate	24.1	33,351.7
300	296	Nomura	Japan	General Financial	17.0	33,347.5
301	335	Sun Life Financial	Canada	Life Insurance	56.5	33,309.0

Rank Dec 2007	Rank Sep 2007	Company	Country	Sector	Price \$	Market value \$m
302	322	Schneider Electric	France	Electronic & Electrical Equipment	135.5	33,218.7
303	234	Lowe's Companies	US	General Retailers	22.6	33,084.1
304	313	East Japan Railway	Japan	Travel & Leisure	8,253.1	33,012.6
305	329	Union Pacific	US	Industrial Transportation	125.6	32,990.8
306	327	National Bank of Greece	Greece	Banks	68.7	32,644.9
307	325	Reed Elsevier	Netherlands/UK	Media	13.5	32,327.9
308	477	Hess	US	Oil & Gas Producers	100.9	32,219.6
309	256	Fiat	Italy	Automobiles & Parts	25.9	32,183.3
310	404	Bharat Heavy Electronics	India	Electronic & Electrical Equipment	65.6	32,097.9
311	394	State Bank of India	India	Banks	60.2	31,849.6
312	310	Heineken	Netherlands	Beverages	64.7	31,676.6
313	368	PTT	Thailand	Oil & Gas Producers	11.2	31,443.7
314	386	State Street	US	General Financial	81.2	31,359.9
315	384	Lafarge	France	Construction & Materials	182.0	31,348.2
316	326	Etisalat	UAE	Fixed Line Telecommunications	6.3	31,308.3
317	356	China Unicom	Hong Kong	Mobile Telecommunications	2.3	31,291.5
318	376	Sasol	South Africa	Oil & Gas Producers	49.6	31,281.1
319	221	JFE Holdings	Japan	Industrial Metals	50.7	31,130.3
320	267	Yahoo	US	Software & Computer Services	23.3	31,085.7
321	277	Alcoa	US	Industrial Metals	36.6	31,037.2
322	263	Southern Copper	US	Industrial Metals	105.1	30,957.2
323	339	Power Financial	Canada	Life Insurance	41.3	30,831.9
324		Larsen & Toubro	India	Construction & Materials	105.8	30,682.9
325	355	Stryker	US	Health Care Equipment & Services	74.7	30,671.4
326	403	Anadarko Petroleum	US	Oil & Gas Producers	65.7	30,635.0
327	436	Mobile Telesystems	Russia	Mobile Telecommunications	15.4	30,597.6
328	362	Aflac	US	Life Insurance	62.6	30,551.8
329	324	Woodside Petroleum	Australia	Oil & Gas Producers	44.2	30,455.4
330	301	Hong Kong Exchanges & Clearing	Hong Kong	General Financial	28.4	30,348.1
331	379	Costco Wholesale	US	General Retailers	69.8	30,328.6
332	475	Paccar	US	Industrial Engineering	54.5	30,099.7
333	332	Rogers Communications	Canada	Mobile Telecommunications	45.6	29,997.3
334	357	Alstom	France	Industrial Engineering	214.9	29,934.5
335	471	Archer Daniels Midland	US	Food Producers	46.4	29,849.4
336	287	Allstate	US	Nonlife Insurance	52.2	29,808.5
337	382	BOC Hong Kong	Hong Kong	Banks	2.8	29,627.2
338	373	Schwab (Charles)	US	General Financial	25.6	29,547.1
339	467	Steel Authority of India	India	Industrial Metals	7.2	29,467.6

Rank Dec 2007	Rank Sep 2007	Company	Country	Sector	Price \$	Market value \$m
340	273	Dexia	Belgium	Banks	25.2	29,431.8
341	333	Kimberly-Clark	US	Personal Goods	69.3	29,338.7
342	369	Southern	US	Electricity	38.8	29,311.6
343	315	Walmex	Mexico	General Retailers	3.5	29,260.5
344	305	Bank of Montreal Quebec	Canada	Banks	57.1	29,224.7
345	348	Burlington Northern Santa Fe	US	Industrial Transportation	83.2	29,183.0
346	295	Illinois Tool Works	US	Industrial Engineering	53.5	29,123.3
347	365	Aetna	US	Health Care Equipment & Services	57.7	28,888.1
348	302	Thyssenkrupp	Germany	General Industrials	56.1	28,853.6
349	385	Viacom	US	Media	43.9	28,825.5
350	318	Aegon	Netherlands	Life Insurance	17.7	28,686.4
351		Samba	Saudi Arabia	Banks	47.5	28,483.8
352	367	Angang Steel	China	Industrial Metals	2.7	28,380.2
353	337	Bouygues	France	Construction & Materials	83.3	28,366.2
354	344	Holcim	Switzerland	Construction & Materials	107.1	28,241.7
355	407	Seven & I	Japan	Food & Drug Retailers	29.2	28,240.9
356	388	Scottish & Southern Energy	UK	Electricity	32.6	28,175.0
357	410	FPL Group	US	Electricity	67.8	28,064.4
358	314	Franklin Resources	US	General Financial	114.4	28,037.2
359	383	Praxair	US	Chemicals	88.7	28,024.5
360	292	Millea Holdings	Japan	Nonlife Insurance	33.8	27,824.9
361	380	Petroleos (Cepsa)	Spain	Oil & Gas Producers	103.8	27,774.7
362	364	Formosa Petrochemical	Taiwan	Oil & Gas Producers	3.0	27,659.0
363	432	Cemex	Mexico	Construction & Materials	2.6	27,652.6
364	306	Fedex	US	Industrial Transportation	89.2	27,595.0
365	342	Metro	Germany	General Retailers	84.0	27,390.0
366	352	Danske Bank	Denmark	Banks	39.2	27,369.6
367	341	Hartford Financial Services	US	Nonlife Insurance	87.2	27,364.1
368	340	Dominion Resources	US	Electricity	47.5	27,305.0
369	349	Itausa	Brazil	General Financial	6.6	27,260.9
370	398	Danaher	US	Electronic & Electrical Equipment	87.7	27,234.2
371	284	Komatsu	Japan	Industrial Engineering	27.2	27,177.9
372	330	Korea Electric Power	South Korea	Electricity	42.4	27,176.1
373	336	Shin-Etsu Chemical	Japan	Chemicals	62.8	27,152.9
374	412	Medco Health Solutions	US	Health Care Equipment & Services	101.4	27,120.6
375	377	Northrop Grumman	US	Aerospace & Defense	78.6	27,118.6
376	437	Yahoo Japan	Japan	Software & Computer Services	447.6	27,072.7
377	374	Datang Intl Power Generation	China	Electricity	0.9	26,794.3

Rank Dec 2007	Rank Sep 2007	Company	Country	Sector	Price \$	Market value \$m
378	346	The Directv Group	US	Media	23.1	26,771.0
379	391	Loews	US	Nonlife Insurance	50.3	26,660.1
380	353	Liberty	US	Media	19.1	26,651.6
381	285	CIBC	Canada	Banks	71.5	26,510.7
382	316	Tenaris	Argentina	Industrial Metals	22.3	26,372.3
383	297	Swiss Re	Switzerland	Nonlife Insurance	71.1	26,317.9
384	351	Centrica	UK	Gas, Water & Multiutilities	7.1	26,274.1
385	381	Thomson	Canada	Media	40.8	26,230.4
386	395	National Oilwell Varco	US	Oil Equipment & Services	73.5	26,200.5
387	401	Gas Natural	Spain	Gas, Water & Multiutilities	58.5	26,199.0
388	358	Petro Canada	Canada	Oil & Gas Producers	54.0	26,189.5
389	390	Tata Consultancy Services	India	Software & Computer Services	27.5	26,160.4
390	387	Commerzbank	Germany	Banks	38.4	26,126.2
391	416	Cadbury Schweppes	UK	Food Producers	12.4	26,062.5
392	361	Raytheon	US	Aerospace & Defense	60.7	26,059.0
393		China Vanke	China	Real Estate	2.6	26,023.2
394	405	EADS	France	Aerospace & Defense	31.9	25,974.5
395	393	QBE Insurance Group	Australia	Nonlife Insurance	29.3	25,941.3
396		Reliance Petroleum	India	Oil & Gas Producers	5.7	25,836.6
397	345	Baker Hughes	US	Oil Equipment & Services	81.1	25,804.8
398	461	Syngenta	Switzerland	Chemicals	254.8	25,677.6
399	418	Inpex Holdings	Japan	Oil & Gas Producers	10,831.1	25,572.3
400	430	Duke Energy	US	Gas, Water & Multiutilities	20.2	25,434.8
401	371	Infosys Technologies	India	Software & Computer Services	44.9	25,357.0
402	424	Pernod-Ricard	France	Beverages	231.1	25,335.9
403	399	MGM Mirage	US	Travel & Leisure	84.0	25,153.9
404	443	Nike	US	Personal Goods	64.2	25,132.7
405	441	Renewable Energy	Norway	Electricity	50.8	25,118.7
406	445	Hitachi	Japan	Electronic & Electrical Equipment	7.5	25,114.3
407	447	Public Services Enterprise Group	US	Electricity	98.2	24,980.8
408	338	Time Warner Cable	US	Media	27.6	24,892.9
409		Wesfarmers	Australia	General Retailers	35.6	24,870.5
410	423	XTO Energy	US	Oil & Gas Producers	51.4	24,835.1
411	359	Kookmin Bank	South Korea	Banks	73.7	24,795.8
412		Emaar Properties	UAE	Real Estate	4.1	24,730.5
413	350	Applied Materials	US	Technology Hardware & Equipment	17.8	24,557.7
414	396	Adobe Systems	US	Software & Computer Services	42.7	24,518.0
415	495	Man	Germany	Industrial Engineering	166.4	24,489.4

Rank Dec 2007	Rank Sep 2007	Company	Country	Sector	Price \$	Market value \$m
416		Omv	Austria	Oil & Gas Producers	81.0	24,307.1
417		Henderson Land Development	Hong Kong	Real Estate	9.4	24,298.1
418	463	Goldcorp	Canada	Mining	34.3	24,255.1
419	328	Toshiba	Japan	General Industrials	7.5	24,252.7
420	411	Thermo Fisher Scientific	US	Health Care Equipment & Services	57.7	24,229.3
421		Siderurga Nacional	Brazil	Industrial Metals	88.5	24,088.8
422		Pekao	Poland	Banks	92.3	24,045.4
423		Turkcell	Turkey	Mobile Telecommunications	10.9	24,022.5
424		Wilmar International	Singapore	Food Producers	3.7	23,910.8
425	470	Energias de Portugal	Portugal	Electricity	6.5	23,895.9
426		Newmont Mining	US	Mining	48.8	23,888.9
427	434	Christian Dior	France	Personal Goods	131.4	23,885.0
428	237	Freddie Mac	US	General Financial	34.1	23,641.9
429		Indian Oil	India	Oil & Gas Producers	20.2	23,504.1
430	375	Natixis	France	Banks	19.2	23,464.6
431	414	Automatic Data Processsing	US	Support Services	44.5	23,431.2
432	444	Raiffeisen Intl Bank	Austria	Banks	151.5	23,426.4
433	476	Entergy	US	Electricity	119.5	23,388.0
434	415	Fanuc	Japan	Industrial Engineering	97.4	23,325.8
435	486	NYSE Euronext	US	General Financial	87.8	23,259.0
436	468	Henkel	Germany	Household Goods	56.2	23,244.9
437	485	Copec	Chile	Oil & Gas Producers	17.9	23,232.6
438	347	Canadian National Railways	Canada	Industrial Transportation	47.3	23,216.7
439	442	Weatherford Intl	US	Oil Equipment & Services	68.6	23,137.6
440	431	Akzo Nobel	Netherlands	Chemicals	80.1	22,921.2
441	474	Severstal	Russia	Industrial Metals	22.7	22,854.7
442	452	DBS Group	Singapore	Banks	14.4	22,659.1
443	406	Shinhan Financial Group	South Korea	Banks	57.2	22,644.8
444	453	Daiichi Sankyo	Japan	Pharmaceuticals & Biotechnology	30.8	22,632.9
445	408	Astellas Pharma	Japan	Pharmaceuticals & Biotechnology	43.6	22,623.3
446	446	Brookfield Asset Management	Canada	Real Estate	35.9	22,623.0
447	378	Mitsubishi Electric	Japan	Industrial Engineering	10.5	22,449.4
448	435	PNC Financial Services	US	Banks	65.7	22,448.5
449	456	Kansai Electric Power	Japan	Electricity	23.3	22,448.4
450	421	Erste Bank	Austria	Banks	70.9	22,425.6
451		Softbank	Japan	Mobile Telecommunications	20.7	22,343.3
452	360	Sumitomo Metal Industries	Japan	Industrial Metals	4.7	22,327.3
453	439	Akbank	Turkey	Banks	7.4	22,265.2

Rank Dec 2007	Rank Sep 2007	Company	Country	Sector	Price \$	Market value \$m
454		Transcanada	Canada	Oil Equipment & Services	41.1	22,155.3
455	465	Swisscom	Switzerland	Fixed Line Telecommunications	390.4	22,143.9
456		Firstenergy	US	Electricity	72.3	22,051.8
457	492	Covidien	US	Health Care Equipment & Services	44.3	22,051.5
458	459	Best Buy	US	General Retailers	52.7	21,996.0
459		EOG Resources	US	Oil & Gas Producers	89.3	21,954.7
460	457	Impala Platinum	South Africa	Mining	34.7	21,901.3
461	427	Fujifilm	Japan	Leisure Goods	42.3	21,789.2
462	417	Telekomunikasi Indonesia	Indonesia	Fixed Line Telecommunications	1.1	21,785.8
463	389	Suntrust Banks	US	Banks	62.5	21,756.1
464		Atlantia	Italy	Industrial Transportation	37.9	21,673.3
465		Sime Darby	Malaysia	General Industrials	3.6	21,623.6
466		SK Telecom	South Korea	Mobile Telecommunications	266.0	21,598.4
467	409	British Sky Broadcasting	UK	Media	12.3	21,598.2
468	425	Accenture	US	Support Services	36.0	21,555.5
469	464	Vimpelcom	Russia	Mobile Telecommunications	420.0	21,538.0
470	402	Huaneng Power Intl	China	Electricity	1.1	21,490.3
471	433	Johnson Controls	US	Automobiles & Parts	36.0	21,401.1
472	488	PKO Bank	Poland	Banks	21.4	21,387.7
473		Linde	Germany	Chemicals	132.2	21,273.2
474	479	Air Products & Chemicals	US	Chemicals	98.6	21,243.6
475	496	Williams Cos	US	Gas, Water & Multiutilities	35.8	21,236.4
476	440	United Overseas Bank	Singapore	Banks	13.8	21,065.3
477	392	Garmin	US	Leisure Goods	97.0	21,037.5
478		ACS	Spain	Construction & Materials	59.4	20,971.3
479		Orascom Construction Industries	Egypt	Construction & Materials	103.7	20,953.0
480	481	Chubb	US	Nonlife Insurance	54.6	20,946.8
481		Unitech	India	Industrial Engineering	12.4	20,937.2
482		Continental	Germany	Automobiles & Parts	130.1	20,911.3
483	438	Cardinal Health	US	Food & Drug Retailers	57.8	20,880.3
484		Housing Development Finance	India	General Financial	72.9	20,850.7
485		Standard Bank	South Africa	Banks	14.6	20,845.7
486		Ace	US	Nonlife Insurance	61.8	20,839.8
487		Telmex	Mexico	Fixed Line Telecommunications	1.9	20,804.5
488		Abertis	Spain	Industrial Transportation	32.2	20,799.3
489	487	Banco Popular Espanol	Spain	Banks	17.1	20,790.4
490		ITC	India	Tobacco	5.3	20,790.2
491		GBL	Belgium	General Financial	128.5	20,731.4

Rank Dec 2007	Rank Sep 2007	Company	Country	Sector	Price \$	Market value \$m
492	420	PPR	France	General Retailers	160.8	20,673.0
493	450	Kellogg	US	Food Producers	52.4	20,652.6
494		MTR	Hong Kong	Travel & Leisure	3.7	20,652.0
495		Swire Pacific	Hong Kong	General Industrials	13.8	20,596.0
496		Union Fenosa	Spain	Electricity	67.5	20,574.8
497		Resona	Japan	Banks	1,799.2	20,510.3
498	500	DnB Nor	Norway	Banks	15.3	20,435.2
499	400	Sandvik	Sweden	Industrial Engineering	17.2	20,419.4
500		Becton Dickinson	US	Health Care Equipment & Services	83.6	20,385.2