

Top 20 commodities fund managers of pension fund assets

Management group	Main country of domicile	Pension AUM (\$m)		Pension AUM change %	Total AUM 2010 \$m	Pension AUM as % of total
		2010	2009			
Pimco	US	11,077.4	8,536.0	29.8	25,732.7	43.0
BlackRock	US	5,776.0	946.2	510.4	83,149.0	6.9
Gresham Investment Management	US	5,488.0	4,079.0	34.5	11,780.0	46.6
Schroder	UK	4,709.1	3,437.0	37.0	11,109.3	42.4
Diapason Commodities Management	Switzerland	2,780.0	2,283.0	21.8	4,300.0	64.7
Wellington Management	US	2,149.0	662.0	224.6	6,252.0	34.4
Hermes Fund Managers	UK	2,025.3	1,863.3	8.7	2,065.3	98.1
Neuberger Berman	US	2,013.0	1,499.9	34.2	3,064.0	65.7
Investec Asset Management	UK	1,601.5	1,085.0	47.6	6,570.8	24.4
BNP Paribas Investment Partners	France	1,568.5	110.0	1325.9	4,027.2	38.9
Tiberius Asset Management	Switzerland	1,100.0	new	new	1,900.0	57.9
Goldman Sachs Asset Management	US	1,010.0	1,827.3	-44.7	4,015.6	25.2
Credit Suisse Asset Management	US	660.0	new	new	8,017.7	8.2
Bache Commodities	UK	528.0	701.7	-24.8	552.8	95.5
QIC	Australia	418.2	347.1	20.5	445.6	93.9
GE Asset Management	US	391.5	new	new	391.5	100.0
Lombard Odier Investment Managers	Luxembourg	299.0	201.9	48.1	485.3	61.6
Jefferies Asset Management	US	270.0	new	new	1,117.0	24.2
Unigestion	Switzerland	248.4	249.1	-0.3	577.3	43.0
GL Funds	Switzerland	146.0	new	new	235.9	61.9
TOTAL		44259.0			175789.0	25.2