

**FT Global 500 December 2008**  
**Market values and prices at 31 December 2008**

<b>Global 500 rank Dec 2008</b>	<b>Global 500 rank Sep 2008</b>	<b>Company</b>	<b>Country</b>	<b>Sector</b>	<b>Price \$</b>	<b>Market value \$m</b>
1	1	Exxon Mobil	US	Oil & Gas Producers	79.8	406,067.0
2	2	PetroChina	China	Oil & Gas Producers	0.9	259,836.2
3	5	Wal-Mart Stores	US	General Retailers	56.1	219,898.1
4	9	China Mobile	Hong Kong	Mobile Telecommunications	10.0	201,291.6
5	6	Procter & Gamble	US	Household Goods & Home Construction	61.8	184,576.2
6	7	Indl & Coml Bank of China	China	Banks	0.5	173,930.9
7	4	Microsoft	US	Software & Computer Services	19.4	172,929.8
8	17	AT&T	US	Fixed Line Telecommunications	28.5	167,950.4
9	10	Johnson & Johnson	US	Pharmaceuticals & Biotechnology	59.8	166,002.2
10	3	General Electric	US	General Industrials	16.2	161,278.3
11	13	Royal Dutch Shell	UK	Oil & Gas Producers	26.0	158,912.7
12	15	Chevron	US	Oil & Gas Producers	74.0	150,291.5
13	16	Nestle	Switzerland	Food Producers	39.1	149,691.9
14	8	Berkshire Hathaway	US	Nonlife Insurance	96,600.0	149,600.2
15	21	BP	UK	Oil & Gas Producers	7.6	141,683.2
16	26	Roche	Switzerland	Pharmaceuticals & Biotechnology	152.7	132,621.4
17	25	Novartis	Switzerland	Pharmaceuticals & Biotechnology	49.5	130,893.1
18	22	China Construction Bank	China	Banks	0.5	128,264.7
19	24	Total	France	Oil & Gas Producers	54.1	128,210.9
20	31	Pfizer	US	Pharmaceuticals & Biotechnology	17.7	119,417.2
21	18	JP Morgan Chase	US	Banks	31.5	117,681.2
22	11	HSBC	UK	Banks	9.5	115,216.7
23	20	IBM	US	Software & Computer Services	84.2	113,065.3
24	28	BHP Billiton	Australia/UK	Mining	21.2	112,284.6
25	23	Toyota Motor	Japan	Automobiles & Parts	32.1	110,495.4
26	40	GDF Suez	France	Gas, Water & Multiutilities	49.1	107,680.3
27	30	Volkswagen	Germany	Automobiles & Parts	347.5	106,807.9
28	29	EDF	France	Electricity	57.7	105,118.6
29	36	Vodafone Group	UK	Mobile Telecommunications	2.0	104,866.1
30	34	Coca-Cola	US	Beverages	45.3	104,734.6
31	39	Telefonica	Spain	Fixed Line Telecommunications	22.0	103,664.5
32	33	Bank of China	China	Banks	0.3	98,197.5
33	32	Wells Fargo	US	Banks	29.5	98,028.1
34	57	Verizon Communications	US	Fixed Line Telecommunications	33.9	96,292.3

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35	14	Petrobras	Brazil	Oil & Gas Producers	11.8	96,050.4
36	38	GlaxoSmithKline	UK	Pharmaceuticals & Biotechnology	18.5	95,793.1
37	27	Cisco Systems	US	Technology Hardware & Equipment	16.3	95,437.8
38	46	Eni	Italy	Oil & Gas Producers	23.3	93,204.8
39	45	Oracle Corporation	US	Software & Computer Services	17.7	89,468.6
40	50	Philip Morris International	US	Tobacco	43.5	88,022.1
41	37	Hewlett-Packard	US	Technology Hardware & Equipment	36.3	87,683.9
42	70	NTT DoCoMo	Japan	Mobile Telecommunications	1,946.0	87,314.6
43	53	Genentech	US	Pharmaceuticals & Biotechnology	82.9	87,224.1
44	12	Gazprom	Russia	Oil & Gas Producers	3.7	86,408.2
45	42	Pepsico	US	Beverages	54.8	85,064.4
46	59	Sanofi-Aventis	France	Pharmaceuticals & Biotechnology	63.1	82,995.8
47	58	Abbott Laboratories	US	Pharmaceuticals & Biotechnology	53.4	82,807.9
48	35	Sinopec	China	Oil & Gas Producers	0.6	82,095.1
49	44	Intel Corporation	US	Technology Hardware & Equipment	14.7	81,538.9
50	72	Nippon Telegraph & Telephone	Japan	Fixed Line Telecommunications	5,162.7	81,266.2
51	47	China Life Insurance	China	Life Insurance	3.0	79,529.7
52	49	E.On	Germany	Gas, Water & Multiutilities	39.5	79,107.7
53	43	ConocoPhillips	US	Oil & Gas Producers	51.8	77,224.3
54	48	Apple	US	Technology Hardware & Equipment	85.4	75,870.6
55	54	Banco Santander	Spain	Banks	9.4	75,008.9
56	64	Google	US	Software & Computer Services	307.6	73,692.6
57	68	France Telecom	France	Fixed Line Telecommunications	27.7	72,538.1
58	19	Bank of America	US	Banks	14.1	70,647.4
59	56	Mitsubishi UFJ Financial	Japan	Banks	6.1	70,061.7
60	73	McDonald's	US	Travel & Leisure	62.2	69,313.5
61	61	Siemens	Germany	General Industrials	73.2	66,946.9
62	63	Unilever	Netherlands/UK	Food Producers	24.1	66,151.9
63	79	Deutsche Telekom	Germany	Mobile Telecommunications	14.9	65,172.8
64	77	Merck	US	Pharmaceuticals & Biotechnology	30.4	64,271.2
65	85	Amgen	US	Pharmaceuticals & Biotechnology	57.8	61,187.3
66	51	Vale do Rio Doce	Brazil	Industrial Metals & Mining	11.9	60,270.9
67	71	Qualcomm	US	Technology Hardware & Equipment	35.8	59,315.5
68	75	Nokia	Finland	Technology Hardware & Equipment	15.4	58,648.5

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69	83	AstraZeneca	UK	Pharmaceuticals & Biotechnology	40.4	58,401.3
70	67	Samsung Electronics	South Korea	Technology Hardware & Equipment	358.1	57,419.7
71	94	Nintendo	Japan	Leisure Goods	372.3	52,744.9
72	90	L'Oreal	France	Personal Goods	86.6	52,170.4
73	65	StatoilHydro	Norway	Oil & Gas Producers	16.3	51,868.4
74	80	British American Tobacco	UK	Tobacco	25.9	51,657.3
75	91	United Technologies	US	Aerospace & Defense	53.6	50,953.0
76	52	Schlumberger	US	Oil Equipment & Services	42.3	50,633.8
77	115	Wyeth	US	Pharmaceuticals & Biotechnology	37.5	49,944.0
78	66	China Shenhua Energy	China	Mining	2.1	49,585.2
79	113	RWE	Germany	Gas, Water & Multiutilities	88.5	49,253.2
80	93	Occidental Petroleum	US	Oil & Gas Producers	60.0	48,584.5
81	95	Comcast	US	Media	16.9	47,859.7
82	86	Allianz	Germany	Nonlife Insurance	104.3	47,233.5
83	147	Gilead Sciences	US	Pharmaceuticals & Biotechnology	51.1	46,563.5
84	87	BG Group	UK	Oil & Gas Producers	13.8	46,171.6
85	150	Bristol-Myers-Squibb	US	Pharmaceuticals & Biotechnology	23.3	46,026.0
86	78	Axa	France	Nonlife Insurance	22.0	46,015.7
87	111	Eli Lilly	US	Pharmaceuticals & Biotechnology	40.3	45,785.1
88	110	Iberdrola	Spain	Electricity	9.1	45,477.0
89	88	BBVA	Spain	Banks	12.0	45,118.7
90	194	Tokyo Electric Power	Japan	Electricity	33.1	44,772.2
91	97	Bayer	Germany	Chemicals	57.8	44,147.0
92	76	Intesa Sanpaolo	Italy	Banks	3.5	44,136.4
93	84	U. S. Bancorp	US	Banks	25.0	43,568.7
94	81	SAP	Germany	Software & Computer Services	35.1	43,006.7
95	92	Walt Disney	US	Media	22.7	41,999.8
96	105	CNOOC	Hong Kong	Oil & Gas Producers	0.9	41,728.4
97	155	Takeda Pharmaceutical	Japan	Pharmaceuticals & Biotechnology	51.2	41,724.3
98	119	CVS/Caremark	US	Food & Drug Retailers	28.7	41,277.2
99	62	Saudi Basic Industries	Saudi Arabia	Chemicals	13.7	41,166.0
100	120	UBS	Switzerland	Banks	13.9	40,887.4
101	82	Royal Bank Canada	Canada	Banks	29.2	40,881.5
102	122	Canon	Japan	Technology Hardware & Equipment	30.6	40,755.8

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103	99	Tesco	UK	Food & Drug Retailers	5.2	40,690.8
104	125	3M	US	General Industrials	57.5	39,872.6
105	74	Rosneft	Russia	Oil & Gas Producers	3.8	39,743.2
106	89	Reliance Industries	India	Oil & Gas Producers	25.3	39,740.4
107	112	Kraft Foods	US	Food Producers	26.9	39,446.1
108	136	Home Depot	US	General Retailers	23.0	39,029.4
109	104	ENEL	Italy	Electricity	6.3	38,892.0
110	101	Honda Motor	Japan	Automobiles & Parts	21.0	38,578.9
111	98	Monsanto	US	Food Producers	70.4	38,547.7
112	60	BNP Paribas	France	Banks	42.1	38,340.1
113	131	Generali	Italy	Nonlife Insurance	27.1	38,203.9
114	174	Teva Pharmaceutical Industries	Israel	Pharmaceuticals & Biotechnology	42.8	38,055.2
115	179	Vivendi	France	Media	32.3	37,843.8
116	142	United Parcel Service	US	Industrial Transportation	55.2	37,371.9
117	180	InBev	Belgium	Beverages	23.0	36,932.2
118	152	Exelon	US	Electricity	55.6	36,587.0
119	41	Citigroup	US	Banks	6.7	36,566.4
120	127	Time Warner	US	Media	10.1	36,089.6
121	123	Daimler	Germany	Automobiles & Parts	37.1	35,799.9
122	133	Basf	Germany	Chemicals	38.5	35,583.9
123	96	Medtronic	US	Health Care Equipment & Services	31.4	35,134.6
124	145	Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware & Equipment	1.4	34,669.0
125	141	Bank of Communications	China	Banks	0.7	34,649.3
126	124	EnCana	Canada	Oil & Gas Producers	46.1	34,597.5
127	164	Colgate-Palmolive	US	Personal Goods	68.5	34,593.1
128	146	Diageo	UK	Beverages	13.8	34,534.7
129	69	ArcelorMittal	France	Industrial Metals & Mining	23.8	34,459.4
130	200	Westpac Banking	Australia	Banks	11.8	34,077.7
131	137	ABB	Switzerland	Industrial Engineering	14.6	34,000.5
132	140	Lockheed Martin	US	Aerospace & Defense	84.1	33,683.1
133	55	Rio Tinto	Australia/UK	Mining	21.4	33,486.3
134	108	Goldman Sachs	US	Financial Services (Sector)	84.4	33,371.3
135	151	Baxter International	US	Health Care Equipment & Services	53.6	33,235.0
136	191	Telstra	Australia	Fixed Line Telecommunications	2.7	33,226.1

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137	109	America Movil	Mexico	Mobile Telecommunications	1.5	33,015.4
138	128	Sumitomo Mitsui Financial	Japan	Banks	4,147.8	32,729.6
139	173	Japan Tobacco	Japan	Tobacco	3,254.3	32,542.7
140	143	LVMH	France	Personal Goods	66.4	32,534.0
141	170	Bank of New York Mellon	US	Financial Services (Sector)	28.3	32,510.6
142	211	UnitedHealth Group	US	Health Care Equipment & Services	26.6	32,389.4
143	118	Unicredito Italiano	Italy	Banks	2.4	32,375.5
144	213	Munich Re	Germany	Nonlife Insurance	154.3	31,848.1
145	130	Mizuho Financial	Japan	Banks	2,842.8	31,779.5
146	188	Lowe's Cos	US	General Retailers	21.5	31,622.5
147	201	Barrick Gold	Canada	Mining	36.2	31,592.2
148	282	KDDI	Japan	Mobile Telecommunications	7,005.0	31,416.0
149	144	Boeing	US	Aerospace & Defense	42.7	31,270.0
150	168	Ping An Insurance	China	Life Insurance	4.8	31,033.3
151	154	Altria	US	Tobacco	15.1	31,029.6
152	182	Danone	France	Food Producers	60.0	30,840.5
153	114	Banco Itau	Brazil	Banks	11.2	30,773.9
154	219	National Thermal Power	India	Electricity	3.7	30,632.7
155	273	Seven & I Holdings	Japan	General Retailers	33.7	30,498.0
156	228	East Japan Railway	Japan	Travel & Leisure	7,600.7	30,402.6
157	107	Credit Suisse	Switzerland	Banks	26.8	30,367.3
158	161	Zurich Financial Services	Switzerland	Nonlife Insurance	213.3	30,310.4
159	149	Matsushita Electric Industrial	Japan	Leisure Goods	12.3	30,118.5
160	116	Toronto Dominion Bank	Canada	Banks	35.2	29,781.8
161	135	Commonwealth Bank of Australia	Australia	Banks	20.1	29,643.0
162	126	Oil & Natural Gas	India	Oil & Gas Producers	13.7	29,310.7
163	139	Anglo American	UK	Mining	22.2	29,262.3
164	103	Societe Generale	France	Banks	50.0	29,061.4
165	156	Devon Energy	US	Oil & Gas Producers	65.7	29,011.0
166	167	Imperial Oil	Canada	Oil & Gas Producers	33.2	28,831.5
167	236	Southern Company	US	Electricity	37.0	28,659.5
168	357	China Unicom	Hong Kong	Mobile Telecommunications	1.2	28,519.9
169	233	Hennes & Mauritz	Sweden	General Retailers	38.6	28,214.2
170	178	Singapore Telecom	Singapore	Fixed Line Telecommunications	1.8	28,188.1

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171	206	Emerson Electric	US	Electronic & Electrical Equipment	36.6	28,082.2
172	132	Bradesco	Brazil	Banks	9.7	28,026.2
173	102	Royal Bank of Scotland	UK	Banks	0.7	28,024.2
174	258	Telecom Italia	Italy	Fixed Line Telecommunications	1.6	27,999.9
175	204	Bharti Airtel	India	Mobile Telecommunications	14.7	27,861.5
176	220	Schering Plough	US	Pharmaceuticals & Biotechnology	17.0	27,694.8
177	157	Metlife	US	Life Insurance	34.9	27,664.6
178	339	Kansai Electric Power	Japan	Electricity	28.7	27,382.4
179	106	Lukoil	Russia	Oil & Gas Producers	32.0	27,218.0
180	195	National Australia Bank	Australia	Banks	14.6	27,212.7
181	134	Bank of Nova Scotia	Canada	Banks	27.0	27,154.6
182	264	Inditex	Spain	General Retailers	43.6	27,146.9
183	197	Imperial Tobacco	UK	Tobacco	26.6	27,029.9
184	196	Carrefour	France	Food & Drug Retailers	38.3	26,966.2
185	177	Caterpillar	US	Industrial Engineering	44.7	26,946.5
186	121	Alcon	US	Health Care Equipment & Services	89.2	26,667.5
187	255	Novo Nordisk	Denmark	Pharmaceuticals & Biotechnology	50.6	26,646.9
188	256	Travelers Cos	US	Nonlife Insurance	45.2	26,420.4
189	171	China Merchants Bank	China	Banks	1.9	26,399.2
190	202	Posco	South Korea	Industrial Metals & Mining	301.7	26,303.8
191	190	Reckitt Benckiser	UK	Household Goods & Home Construction	37.1	26,269.8
192	192	Saudi Telecom	Saudi Arabia	Fixed Line Telecommunications	13.1	26,165.0
193	100	Manulife Financial	Canada	Life Insurance	16.9	26,016.5
194	175	Target	US	General Retailers	34.5	25,993.5
195	203	Burlington Northern Santa Fe	US	Industrial Transportation	75.7	25,917.5
196	183	Repsol-YPF	Spain	Oil & Gas Producers	21.0	25,626.3
197	238	Celgene	US	Pharmaceuticals & Biotechnology	55.3	25,328.6
198	232	SABMiller	UK	Beverages	16.7	25,210.8
199	263	Petroleos (Cepsa)	Spain	Oil & Gas Producers	94.0	25,144.0
200	184	Hang Seng Bank	Hong Kong	Banks	13.1	25,087.5
201	187	Apache	US	Oil & Gas Producers	74.5	24,943.0
202	148	Credit Agricole	France	Banks	11.1	24,758.5
203	280	KPN	Netherlands	Fixed Line Telecommunications	14.4	24,736.7
204	214	Walgreen	US	Food & Drug Retailers	24.7	24,407.6

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205	208	Ambev	Brazil	Beverages	43.5	24,270.6
206	160	Union Pacific	US	Industrial Transportation	47.8	24,207.4
207	227	Ericsson	Sweden	Technology Hardware & Equipment	7.4	24,154.8
208	207	News Corporation	US	Media	9.1	24,148.5
209	181	CEZ	Czech Republic	Electricity	40.6	24,065.9
210	235	DirectTV	US	Media	22.9	24,062.0
211	212	National Grid	UK	Gas, Water & Multiutilities	9.8	23,880.2
212	382	Yahoo Japan	Japan	Software & Computer Services	402.7	23,873.3
213	193	Standard Chartered	UK	Banks	12.6	23,848.1
214	210	Honeywell International	US	General Industrials	32.8	23,844.0
215	241	Air Liquide	France	Chemicals	91.0	23,736.1
216	250	Visa	US	Financial Services (Sector)	52.5	23,548.9
217	393	Chubu Electric Power	Japan	Electricity	30.2	23,503.3
218	169	A P Moller - Maersk	Denmark	Industrial Transportation	5,247.8	23,192.3
219	189	Mitsubishi Corp	Japan	Support Services	13.7	23,159.4
220	218	ANZ Banking	Australia	Banks	10.7	23,005.5
221	242	Millea Holdings	Japan	Nonlife Insurance	28.5	22,897.6
222	176	E.I. du Pont de Nemours	US	Chemicals	25.3	22,829.7
223	261	Woolworths	Australia	Food & Drug Retailers	18.6	22,784.4
224	243	Costco Wholesale	US	General Retailers	52.5	22,745.3
225	165	Research In Motion	Canada	Technology Hardware & Equipment	40.1	22,692.6
226	312	Goldcorp	Canada	Mining	31.1	22,664.9
227	237	Walmex	Mexico	General Retailers	2.7	22,536.3
228	320	Union Fenosa	Spain	Electricity	24.7	22,527.6
229	332	Thomson Reuters	Canada/UK	Media	28.8	22,505.8
230	231	General Dynamics	US	Aerospace & Defense	57.6	22,451.3
231	205	Al Rahji Banking	Saudi Arabia	Banks	14.9	22,381.5
232	278	TeliaSonera	Sweden	Mobile Telecommunications	4.9	22,088.9
233	158	Deutsche Bank	Germany	Banks	38.7	22,084.3
234	262	Mitsubishi Estate	Japan	Real Estate Investment & Services	16.0	22,068.4
235	209	Amazon.com	US	General Retailers	51.3	21,990.5
236	265	MTN Group	South Africa	Mobile Telecommunications	11.7	21,923.1
237	270	Cheung Kong	Hong Kong	Real Estate Investment & Services	9.5	21,905.8
238	159	Potash Corporation of Saskatchewan	Canada	Chemicals	72.5	21,885.0

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239	254	Kimberly-Clark	US	Personal Goods	52.7	21,821.7
240	284	Nippon Steel	Japan	Industrial Metals & Mining	3.2	21,776.3
241	342	Surgutneftegas	Russia	Oil & Gas Producers	0.6	21,574.8
242	331	VimpelCom	Russia	Mobile Telecommunications	420.0	21,538.0
243	153	American Express	US	Financial Services (Sector)	18.6	21,516.0
244	294	Wellpoint	US	Health Care Equipment & Services	42.1	21,445.9
245	266	Sun Hung Kai Properties	Hong Kong	Real Estate Investment & Services	8.3	21,374.3
246	198	Hutchison Whampoa	Hong Kong	General Industrials	5.0	21,371.2
247	247	Aflac	US	Life Insurance	45.8	21,367.1
248	286	EMC	US	Technology Hardware & Equipment	10.5	21,366.7
249	172	Canadian Natural Resources	Canada	Oil & Gas Producers	39.5	21,359.4
250	221	Sony	Japan	Leisure Goods	21.2	21,298.6
251	185	Husky Energy	Canada	Oil & Gas Producers	25.0	21,238.4
252	313	Raytheon	US	Aerospace & Defense	51.0	21,134.0
253	138	ING	Netherlands	Life Insurance	10.2	21,003.3
254	305	Medco Health Solutions	US	Health Care Equipment & Services	41.9	20,872.1
255	285	Dominion Resources	US	Electricity	35.8	20,835.3
256	300	Vinci	France	Construction & Materials	41.7	20,680.0
257	353	FPL Group	US	Electricity	50.3	20,571.2
258	274	XTO Energy	US	Oil & Gas Producers	35.3	20,344.4
259	350	Astellas Pharma	Japan	Pharmaceuticals & Biotechnology	40.0	20,180.8
260	245	Texas Instruments	US	Technology Hardware & Equipment	15.5	20,120.5
261	279	Deutsche Post	Germany	Industrial Transportation	16.6	20,076.1
262	329	Automatic Data Processing	US	Support Services	39.3	19,980.0
263	288	Fedex	US	Industrial Transportation	64.2	19,969.4
264	299	General Mills	US	Food Producers	60.8	19,917.0
265	301	Accenture	US	Support Services	32.8	19,915.0
266	199	Dell	US	Technology Hardware & Equipment	10.2	19,911.0
267	260	Nike	US	Personal Goods	51.0	19,841.0
268	240	Carnival	US/UK	Travel & Leisure	24.3	19,809.2
269	347	Centrica	UK	Gas, Water & Multiutilities	3.8	19,533.8
270	363	Shin-Etsu Chemical	Japan	Chemicals	44.9	19,400.7
271	327	Time Warner Cable	US	Media	21.5	19,347.4
272	277	China CITIC Bank	China	Banks	0.3	19,306.8

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273	246	Marathon Oil	US	Oil & Gas Producers	27.4	19,303.9
274	244	Sasol	South Africa	Oil & Gas Producers	30.3	19,286.8
275	341	Central Japan Railway	Japan	Travel & Leisure	8,571.4	19,200.0
276		Softbank	Japan	Mobile Telecommunications	17.7	19,115.9
277		Formosa Petrochemical	Taiwan	Oil & Gas Producers	2.1	19,106.8
278	296	BMW	Germany	Automobiles & Parts	30.0	19,104.0
279	267	BAE Systems	UK	Aerospace & Defense	5.4	19,103.6
280	322	Duke Energy	US	Gas, Water & Multiutilities	15.0	18,992.0
281	318	Chunghwa Telecom	Taiwan	Fixed Line Telecommunications	1.6	18,924.0
282	230	Fortum	Finland	Electricity	21.2	18,792.2
283	252	Philips Electronics	Netherlands	Leisure Goods	19.2	18,694.5
284	223	Charles Schwab	US	Financial Services (Sector)	16.2	18,679.6
285	162	Merrill Lynch	US	Financial Services (Sector)	11.6	18,620.9
286		Archer Daniels Midland	US	Food Producers	28.8	18,493.7
287	117	Barclays	UK	Banks	2.2	18,464.1
288	310	Praxair	US	Chemicals	59.4	18,306.4
289	253	Covidien	US	Health Care Equipment & Services	36.2	18,249.6
290	354	Syngenta	Switzerland	Chemicals	188.3	18,247.1
291	345	Schneider Electric	France	Electronic & Electrical Equipment	73.7	18,227.1
292	432	China Railway Construction	China	Construction & Materials	1.5	18,190.9
293	362	Inpex	Japan	Oil & Gas Producers	7,699.9	18,159.6
294	366	Chubb	US	Nonlife Insurance	51.0	18,140.8
295	323	Mitsui	Japan	Support Services	9.9	18,138.4
296	319	Danaher	US	Electronic & Electrical Equipment	56.6	18,093.1
297	216	Nordea Bank	Sweden	Banks	6.9	17,985.1
298	424	Newmont Mining	US	Mining	40.7	17,967.1
299	163	Suncor Energy	Canada	Oil & Gas Producers	19.2	17,966.8
300	330	Genzyme	US	Pharmaceuticals & Biotechnology	66.4	17,954.4
301	295	Illinois Tool Works	US	Industrial Engineering	35.1	17,916.3
302	396	Iberdrola Renovables	Spain	Electricity	4.2	17,909.0
303	249	Woodside Petroleum	Australia	Oil & Gas Producers	25.6	17,873.8
304	371	Saint-Gobain	France	Construction & Materials	46.7	17,866.1
305	234	eBay	US	General Retailers	14.0	17,826.1
306	385	QBE Insurance	Australia	Nonlife Insurance	18.0	17,753.6

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307	272	Westfield Group	Australia	Real Estate Investment Trusts	9.0	17,739.2
308	307	Anadarko Petroleum	US	Oil & Gas Producers	38.6	17,696.0
309	397	Ace	US	Nonlife Insurance	52.9	17,653.2
310	281	Allstate	US	Nonlife Insurance	32.8	17,558.1
311	257	Hess	US	Oil & Gas Producers	53.6	17,490.3
312	293	CITIC Securities	China	Financial Services (Sector)	2.6	17,462.8
313	283	Norfolk Southern	US	Industrial Transportation	47.1	17,421.6
314	403	Kroger	US	Food & Drug Retailers	26.4	17,231.3
315	268	PNC Financial Services	US	Banks	49.0	17,059.0
316	460	Swisscom	Switzerland	Fixed Line Telecommunications	319.0	17,046.0
317	276	Morgan Stanley	US	Financial Services (Sector)	16.0	17,034.2
318	289	State Street Corporation	US	Financial Services (Sector)	39.3	16,988.7
319	309	Canadian National Railways	Canada	Industrial Transportation	36.3	16,976.3
320	292	Yahoo!	US	Software & Computer Services	12.2	16,906.6
321	493	Resona Holdings	Japan	Banks	1,479.3	16,863.6
322	373	Itissalat Al-Maghrib	Morocco	Mobile Telecommunications	19.2	16,836.9
323	365	State Bank Of India	India	Banks	26.4	16,787.4
324	335	Kellogg	US	Food Producers	43.9	16,737.5
325	376	Swiss Re	Switzerland	Nonlife Insurance	47.3	16,684.6
326	368	Becton Dickinson	US	Health Care Equipment & Services	68.4	16,626.6
327	412	Fanuc	Japan	Industrial Engineering	69.4	16,618.9
328	314	EOG Resources	US	Oil & Gas Producers	66.6	16,617.1
329	340	Alstom	France	Industrial Engineering	58.4	16,613.6
330	426	China Railway Group	China	Construction & Materials	0.7	16,493.0
331	346	TransCanada	Canada	Oil Equipment & Services	26.9	16,436.5
332	399	Daiichi Sankyo	Japan	Pharmaceuticals & Biotechnology	23.2	16,425.0
333	248	BCE	Canada	Fixed Line Telecommunications	20.4	16,411.5
334	372	CLP Holdings	Hong Kong	Electricity	6.8	16,330.2
335	470	Waste Management	US	Support Services	33.1	16,257.5
336	239	Halliburton	US	Oil Equipment & Services	18.2	16,248.5
337	251	Etisalat	UAE	Fixed Line Telecommunications	2.7	16,185.5
338	338	Deere	US	Industrial Engineering	38.3	16,182.8
339	377	Pernod-Ricard	France	Beverages	73.6	16,175.9
340	499	Kao	Japan	Personal Goods	29.9	16,147.7

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341	271	Stryker	US	Health Care Equipment & Services	40.0	16,129.2
342	222	Banco Brasil	Brazil	Banks	6.3	16,003.0
343	166	Sberbank of Russia	Russia	Banks	0.7	15,974.3
344	226	Nissan Motor	Japan	Automobiles & Parts	3.5	15,958.4
345	298	BlackRock	US	Financial Services (Sector)	134.2	15,853.3
346	391	JFE Holdings	Japan	Industrial Metals & Mining	25.8	15,826.9
347	290	Nomura	Japan	Financial Services (Sector)	8.0	15,809.8
348	439	UniBanco	Brazil	Banks	7.5	15,788.7
349	324	CIBC	Canada	Banks	41.4	15,759.4
350	351	Reed Elsevier	Netherlands/UK	Media	7.3	15,746.7
351	421	Entergy	US	Electricity	83.1	15,739.0
352	291	Lloyds TSB	UK	Banks	1.8	15,523.7
353	336	Rogers Communications	Canada	Mobile Telecommunications	29.6	15,507.9
354	259	Great West Lifeco	Canada	Life Insurance	16.8	15,502.0
355	302	Itausa	Brazil	Financial Services (Sector)	3.4	15,470.1
356	217	Mosaic	US	Chemicals	34.6	15,371.1
357	316	Scottish & Southern Energy	UK	Electricity	17.5	15,327.2
358		ACS Activ.Constr.y Serv.	Spain	Construction & Materials	45.4	15,222.1
359		Fast Retailing	Japan	General Retailers	143.2	15,188.5
360	348	BB&T	US	Banks	27.5	15,171.3
361	186	Transocean	Switzerland	Oil Equipment & Services	47.3	15,081.1
362	447	Korea Electric Power	South Korea	Electricity	23.5	15,077.1
363	317	BT Group	UK	Fixed Line Telecommunications	1.9	15,050.5
364	395	Kweichow Moutai	China	Beverages	15.9	15,036.0
365	311	Prudential	UK	Life Insurance	6.0	14,952.3
366	378	Holcim	Switzerland	Construction & Materials	56.7	14,933.0
367	370	Heineken	Netherlands	Beverages	30.4	14,916.3
368	306	Aviva	UK	Life Insurance	5.6	14,902.3
369	444	Synthes	Switzerland	Health Care Equipment & Services	125.3	14,878.8
370	352	Franklin Resources	US	Financial Services (Sector)	63.8	14,841.9
371	287	Corning	US	Technology Hardware & Equipment	9.5	14,812.7
372	356	FirstEnergy	US	Electricity	48.6	14,808.9
373	434	Public Service Enterprise Group	US	Electricity	29.2	14,762.8
374	355	Northrop Grumman	US	Aerospace & Defense	45.0	14,725.5

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375	457	Beiersdorf	Germany	Personal Goods	58.4	14,712.7
376		Mitsubishi Heavy Industries	Japan	Industrial Engineering	4.4	14,700.4
377	419	Hermes International	France	Personal Goods	139.0	14,663.3
378	375	Veolia Environnement	France	Gas, Water & Multiutilities	30.9	14,582.5
379	475	Yum! Brands	US	Travel & Leisure	31.5	14,570.6
380		Ahold	Netherlands	Food & Drug Retailers	12.2	14,563.5
381	269	Hon Hai Precision Industries	Taiwan	Electronic & Electrical Equipment	2.0	14,504.8
382		Nucor	US	Industrial Metals & Mining	46.2	14,504.5
383	476	Bouygues	France	Construction & Materials	42.0	14,388.9
384	337	Denso	Japan	Automobiles & Parts	16.2	14,336.2
385	297	Thermo Fisher Scientific	US	Health Care Equipment & Services	34.1	14,316.7
386	379	PTT	Thailand	Oil & Gas Producers	5.0	14,209.6
387	446	Mitsui Fudosan	Japan	Real Estate Investment & Services	16.1	14,205.9
388	408	CSL	Australia	Pharmaceuticals & Biotechnology	23.5	14,167.6
389	413	MasterCard	US	Financial Services (Sector)	142.9	14,062.2
390	420	Linde	Germany	Chemicals	83.2	14,017.7
391	430	Southern Copper	US	Industrial Metals & Mining	16.1	13,988.3
392		PG&E	US	Electricity	38.7	13,973.7
393	402	Telecom	Mexico	Fixed Line Telecommunications	4.0	13,949.1
394	229	Dow Chemical	US	Chemicals	15.1	13,939.8
395	359	Chicago Mercantile Exchange	US	Financial Services (Sector)	208.1	13,939.4
396	494	Biogen Idec	US	Pharmaceuticals & Biotechnology	47.6	13,896.2
397	411	Deutsche Boerse	Germany	Financial Services (Sector)	70.6	13,770.2
398	386	Sysco	US	Food & Drug Retailers	22.9	13,744.2
399	480	Energias de Portugal	Portugal	Electricity	3.7	13,698.4
400	416	Standard Bank Group	South Africa	Banks	9.0	13,691.2
401	437	Bharat Heavy Electricals	India	Industrial Engineering	28.0	13,688.9
402	405	United Overseas Bank	Singapore	Banks	9.0	13,665.8
403	328	Bank of Montreal	Canada	Banks	25.3	13,654.0
404	321	Power Financial	Canada	Life Insurance	19.4	13,650.9
405		Tokyo Gas	Japan	Gas, Water & Multiutilities	5.0	13,640.3
406		EADS	France	Aerospace & Defense	16.7	13,625.2
407	394	Express Scripts	US	Health Care Equipment & Services	55.0	13,605.3
408	483	Fresenius Medical Care	Germany	Health Care Equipment & Services	46.3	13,602.9

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409	478	ThyssenKrupp	Germany	General Industrials	26.4	13,559.9
410		Tohoku Electric Power	Japan	Electricity	26.9	13,508.2
411		SK Telecom	South Korea	Mobile Telecommunications	165.9	13,472.6
412		Kyocera	Japan	Electronic & Electrical Equipment	70.4	13,464.4
413	358	Applied Materials	US	Technology Hardware & Equipment	10.1	13,461.5
414	431	Public Storage	US	Real Estate Investment Trusts	79.5	13,453.9
415	486	American Electric Power	US	Electricity	33.3	13,430.3
416	406	DBS Group	Singapore	Banks	5.8	13,333.1
417	334	Anglo Platinum	South Africa	Mining	56.0	13,329.8
418	481	ITC	India	Tobacco	3.5	13,272.3
419		CRH	Ireland	Construction & Materials	24.8	13,202.6
420	423	Aetna	US	Health Care Equipment & Services	28.5	13,141.4
421	422	Infosys Technologies	India	Software & Computer Services	22.9	13,138.9
422	438	MTR	Hong Kong	Travel & Leisure	2.3	13,118.8
423		Mitsubishi Electric	Japan	Industrial Engineering	6.1	13,075.1
424		Toshiba	Japan	General Industrials	4.0	13,071.8
425		Zain Group	Kuwait	Mobile Telecommunications	3.0	13,001.3
426	455	Criteria CaixaCorp	Spain	Financial Services (Sector)	3.9	12,995.7
427		Mitsui Sumitomo Insurance	Japan	Nonlife Insurance	30.7	12,944.0
428	367	Sun Life Financial	Canada	Life Insurance	23.0	12,894.0
429	450	Metro	Germany	General Retailers	39.7	12,872.0
430		Belgacom	Belgium	Fixed Line Telecommunications	38.0	12,841.9
431	303	Hitachi	Japan	Electronic & Electrical Equipment	3.8	12,818.6
432	315	CSX	US	Industrial Transportation	32.5	12,808.4
433		HBOS	UK	Banks	1.0	12,786.2
434	453	Staples	US	General Retailers	17.9	12,783.9
435		Kirin Holdings	Japan	Beverages	13.0	12,772.0
436	215	Prudential Financial	US	Life Insurance	30.3	12,769.7
437	474	Telekomunikasi Indonesia	Indonesia	Fixed Line Telecommunications	0.6	12,761.8
438		GBL	Belgium	Financial Services (Sector)	79.0	12,753.8
439		Kyushu Elec.Power	Japan	Electricity	26.4	12,501.9
440	374	Capital One Financial	US	Financial Services (Sector)	31.9	12,490.0
441	445	Marsh & McLennan	US	Nonlife Insurance	24.3	12,476.7
442	500	Turkcell	Turkey	Mobile Telecommunications	5.7	12,471.8

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<b>Global 500 rank Dec 2008</b>	<b>Global 500 rank Sep 2008</b>	<b>Company</b>	<b>Country</b>	<b>Sector</b>	<b>Price \$</b>	<b>Market value \$m</b>
443	459	Allergan	US	Pharmaceuticals & Biotechnology	40.3	12,398.9
444	409	Cardinal Health	US	Food & Drug Retailers	34.5	12,395.8
445	308	Tenaris	Argentina	Industrial Metals & Mining	10.5	12,375.4
446	497	Henkel	Germany	Household Goods & Home Construction	26.1	12,366.0
447		Wilmar International	Singapore	Food Producers	1.9	12,365.7
448		Aon	US	Nonlife Insurance	45.7	12,323.6
449	417	Loews Corporation	US	Nonlife Insurance	28.3	12,319.6
450	463	Komatsu	Japan	Industrial Engineering	12.3	12,317.6
451	433	Samba	Saudi Arabia	Banks	13.7	12,289.8
452		Apollo Group	US	General Retailers	76.6	12,147.6
453	443	Unibail-Rodamco	France	Real Estate Investment Trusts	148.0	12,137.3
454	275	MMC Norilsk Nickel	Russia	Industrial Metals & Mining	63.5	12,104.9
455		Eisai	Japan	Pharmaceuticals & Biotechnology	40.8	12,104.8
456		British Sky Broadcasting	UK	Media	6.9	12,096.7
457		Rohm & Haas	US	Chemicals	61.8	12,061.4
458	428	Hyundai Heavy Industries	South Korea	Industrial Engineering	158.4	12,037.6
459		Kinross Gold	Canada	Mining	18.2	12,010.4
460	442	Gas Natural	Spain	Gas, Water & Multiutilities	26.8	12,007.0
461	325	Simon Property	US	Real Estate Investment Trusts	53.1	11,996.9
462	400	PKO Bank	Poland	Banks	12.0	11,981.1
463		Hong Kong Electric	Hong Kong	Electricity	5.6	11,979.0
464	387	BOC Hong Kong	Hong Kong	Banks	1.1	11,977.6
465		Wachovia	US	Banks	5.5	11,971.5
466		Enbridge	Canada	Gas, Water & Multiutilities	32.1	11,925.6
467	384	Baoshan Iron & Steel	China	Industrial Metals & Mining	0.7	11,909.0
468	484	Bridgestone	Japan	Automobiles & Parts	14.6	11,902.8
469		Cadbury	UK	Food Producers	8.7	11,846.3
470		Secom	Japan	Support Services	50.7	11,838.2
471	467	Heinz (HJ)	US	Food Producers	37.6	11,822.9
472	360	Lafarge	France	Construction & Materials	60.3	11,754.6
473	471	Viacom	US	Media	19.1	11,754.6
474		Reynolds American	US	Tobacco	40.3	11,748.5
475		Abertis	Spain	Industrial Transportation	17.5	11,740.9
476		Banca Monte Dei Paschi	Italy	Banks	2.1	11,652.1

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<b>Global 500 rank Dec 2008</b>	<b>Global 500 rank Sep 2008</b>	<b>Company</b>	<b>Country</b>	<b>Sector</b>	<b>Price \$</b>	<b>Market value \$m</b>
477		American Tower	US	Technology Hardware & Equipment	29.3	11,631.1
478	454	Northern Trust	US	Banks	52.1	11,629.0
479	389	Boston Scientific	US	Health Care Equipment & Services	7.7	11,621.8
480	390	Volvo	Sweden	Industrial Engineering	5.4	11,615.0
481	469	Best Buy	US	General Retailers	28.1	11,590.6
482		Tencent Holdings	Hong Kong	Software & Computer Services	6.5	11,586.0
483	448	Jardine Matheson	Hong Kong	General Industrials	18.5	11,556.3
484		British Energy Group	UK	Electricity	11.1	11,521.9
485		Sumitomo Metal Industries	Japan	Industrial Metals & Mining	2.4	11,504.6
486		PPL	US	Electricity	30.7	11,495.8
487		Activision Blizzard	US	Leisure Goods	8.6	11,442.7
488	333	Liberty Media	US	Media	3.1	11,413.1
489		China Overseas Land & Investment	Hong Kong	Real Estate Investment & Services	1.4	11,356.0
490	440	Symantec	US	Software & Computer Services	13.5	11,344.6
491	487	St.Jude Medical	US	Health Care Equipment & Services	33.0	11,344.2
492		Huaneng Power International	China	Electricity	0.7	11,335.6
493	344	Adobe Systems	US	Software & Computer Services	21.3	11,304.1
494		Hindustan Unilever	India	Personal Goods	5.1	11,194.8
495	479	First Solar	US	Alternative Energy	138.0	11,187.2
496		Investor	Sweden	Financial Services (Sector)	14.8	11,173.1
497	458	Valero Energy	US	Oil & Gas Producers	21.6	11,166.6
498	388	Bank Pekao	Poland	Banks	42.6	11,095.7
499		NTT Data	Japan	Software & Computer Services	3,949.3	11,077.7
500		Fujifilm	Japan	Technology Hardware & Equipment	21.5	11,070.3