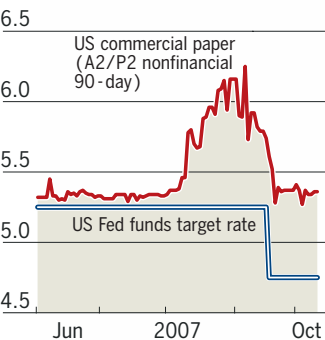


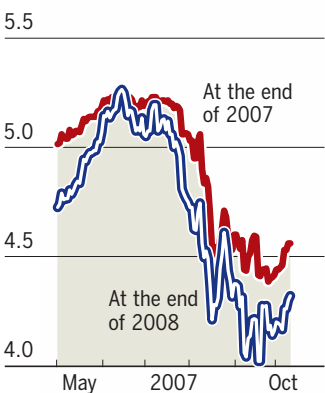
## US commercial paper

Per cent



## Market expectations of US interest rates

Derived from Fed funds futures (%)



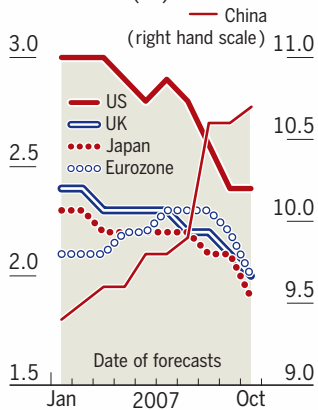
## Equities

MSCI World index (developed countries)



## Growth forecasts

Average forecasts of growth in real GDP in 2008 (%)



Sources: SDC Platinum; Thomson Datastream; Consensus Economics

