

Europe 500 2008

FT Europe 500 2008

Market values and prices at 31 March 2008

Europe rank 2008	Europe rank 2007	Company	Country	Market value \$m	Sector	Turnover \$m	Net income \$m	Price \$	PE ratio	Dividend Yield (%)	Year End
1	1	Gazprom	Russia	299,764.4	Oil & gas producers	91,627.4	26,113.5	12.7	11.1	0.9	31/12/2006
2	2	Royal Dutch Shell	UK	220,110.2	Oil & gas producers	355,782.0	31,331.0	34.5	6.9	4.2	31/12/2007
3	7	Nestle	Switzerland	197,215.3	Food producers	108,313.0	10,724.4	501.7	17.9	2.4	31/12/2007
4	4	HSBC	UK	195,767.9	Banks	N/R	19,133.0	16.5	10.0	6.1	31/12/2007
5	3	BP	UK	191,843.6	Oil & gas producers	284,365.0	20,845.0	10.2	9.4	5.0	31/12/2007
6	5	Total	France	178,554.3	Oil & gas producers	216,254.5	20,833.0	74.5	8.1		31/12/2007
7	8	Roche	Switzerland	165,240.9	Pharmaceuticals & biotechnology	46,459.4	9,830.1	189.0	16.5	2.5	31/12/2007
8	11	Vodafone Group	UK	159,336.8	Mobile telecommunications	62,419.5	-10,888.9	3.0		5.0	31/03/2007
9	9	EDF	France	159,118.4	Electricity	94,258.1	9,131.2	87.3	18.0	0.8	31/12/2007
10	17	Telefonica	Spain	137,660.3	Fixed line telecommunications	89,206.7	14,076.2	28.8	9.7		31/12/2007
11	12	Eni	Italy	137,086.9	Oil & gas producers	137,774.9	15,822.7	34.2			31/12/2007
12	10	Novartis	Switzerland	134,927.8	Pharmaceuticals & biotechnology	38,072.0	11,946.0	51.5	18.3	2.6	31/12/2007
13	16	Banco Santander	Spain	125,065.8	Banks	N/R	14,319.6	20.0			31/12/2007
14	26	E.On	Germany	123,930.1	Gas, water & multiutilities	108,631.5	11,386.1	185.8	10.6	3.5	31/12/2007
15	24	Nokia	Finland	120,582.7	Technology hardware & equipment	80,698.7	11,387.7	31.8	10.9	2.6	31/12/2007
16	23	ArcelorMittal	France	119,124.4	Industrial metals & mining	105,216.0	10,368.0	82.2	11.1	1.9	31/12/2007
17	6	GlaxoSmithKline	UK	114,832.8	Pharmaceuticals & biotechnology	45,586.5	10,463.5	21.2	11.2	5.6	31/12/2007
18	57	Rio Tinto	UK	103,777.4	Mining	29,700.0	7,312.0	104.0	18.3	1.5	31/12/2007
19	15	Sanofi-Aventis	France	102,849.3	Pharmaceuticals & biotechnology	44,337.1	8,318.3	75.3	12.2	4.3	31/12/2007
20	18	Unilever	Netherlands	101,642.1	Food producers	63,516.8	6,145.1	33.7	16.2		31/12/2007
21	65	Volkswagen	Germany	101,057.2	Automobiles & parts	172,115.0	6,511.8	291.0	17.6	1.0	31/12/2007
22	22	Siemens	Germany	99,445.3	Electronic & electrical equipment	114,506.3	6,015.5	108.8	16.2	2.3	30/09/2007
23	29	Rosneft	Russia	95,913.4	Oil & gas producers	33,099.0	3,533.0	9.1	24.5	0.6	31/12/2006
24	52	StatoilHydro	Norway	95,752.1	Oil & gas producers	102,494.4	8,663.8	30.0	11.1	6.0	31/12/2007
25	20	BNP Paribas	France	91,688.8	Banks	N/R	12,057.9	101.2	7.5	5.2	31/12/2007
26	21	Intesa Sanpaolo	Italy	89,994.7	Banks	N/R	4,044.6	7.1	11.5	4.9	31/12/2006
27	19	Unicredito Italiano	Italy	89,653.7	Banks	N/R	9,421.5	6.7	9.4		31/12/2007
28	28	Allianz	Germany	89,502.0	Nonlife insurance	N/R	12,590.5	198.8	7.0	4.4	31/12/2007
29	45	France Telecom	France	88,049.4	Fixed line telecommunications	83,703.3	9,957.3	33.8	8.8	6.1	31/12/2007
30	33	Daimler	Germany	86,992.4	Automobiles & parts	157,103.2	6,288.9	85.8	14.2	3.7	31/12/2007
31	46	Suez	France	86,093.6	Gas, water & multiutilities	75,036.3	6,201.2	65.9	13.5	3.3	31/12/2007
32	25	ING	Netherlands	84,358.2	Life insurance	N/R	14,605.7	37.6	5.5	6.2	31/12/2007

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33	31	BBVA	Spain	82,845.9	Banks	N/R	9,682.3	22.1			31/12/2007
34	37	Anglo American	UK	79,567.6	Mining	25,470.0	7,304.0	60.2	10.8	2.3	31/12/2007
35	43	L'Oreal	France	77,851.0	Personal goods	26,968.0	4,208.6	127.5	18.2	1.6	31/12/2007
36	79	Iberdrola	Spain	77,703.1	Electricity	27,608.7	3,720.1	15.6	20.9	2.6	31/12/2007
37	71	BG Group	UK	77,562.0	Oil & gas producers	16,618.3	3,503.9	23.2	22.4	0.9	31/12/2007
38	48	British American Tobacco	UK	75,779.2	Tobacco	20,104.1	4,274.5	37.6	17.8	3.9	31/12/2007
39	30	Axa	France	75,069.9	Nonlife insurance	N/R	8,037.0	36.4	8.8	4.6	31/12/2006
40	40	Deutsche Telekom	Germany	72,906.9	Fixed line telecommunications	98,808.5	899.3	16.7		7.4	31/12/2007
41	39	Lukoil	Russia	72,723.1	Oil & gas producers	67,684.0	7,484.0	85.5	9.4	1.4	31/12/2006
42	41	Sberbank of Russia	Russia	69,637.1	Banks	N/R	3,525.4	3.1	0.0	361.8	31/12/2006
43	69	Xstrata	UK	68,533.4	Mining	28,542.0	5,543.0	70.1	12.1	0.8	31/12/2007
44	55	RWE	Germany	68,286.8	Gas, water & multiutilities	64,885.5	4,202.6	123.4	16.5	4.0	31/12/2007
45	14	Royal Bank of Scotland	UK	67,158.3	Banks	N/R	15,149.3	6.7	4.4	10.7	31/12/2007
46	60	BASF	Germany	66,302.1	Chemicals	91,593.8	6,425.6	135.2	10.3	4.6	31/12/2007
47	47	Enel	Italy	65,862.9	Electricity	59,265.2	4,798.5	10.6	13.5	7.3	31/12/2006
48	64	BHP Billiton	UK	65,577.0	Mining	39,498.0	13,416.0	29.7	12.9	1.8	30/06/2007
49	61	Generali	Italy	63,630.5	Nonlife insurance	N/R	3,800.9	45.1	15.0	2.6	31/12/2006
50	92	ABB	Switzerland	62,426.5	Electronic & electrical equipment	29,183.0	3,757.0	27.0	16.2	1.8	31/12/2007
51	59	SAP	Germany	62,153.9	Software & computer services	16,192.5	3,039.4	49.9	19.8		31/12/2007
52	68	Bayer	Germany	61,476.7	Chemicals	51,185.5	7,600.8	80.4	16.8	2.7	31/12/2007
53	13	UBS	Switzerland	60,503.6	Banks	N/R	-4,415.0	29.2			31/12/2007
54	42	Deutsche Bank	Germany	60,259.3	Banks	N/R	10,232.4	113.6	5.3		31/12/2007
55	73	Gaz de France	France	59,615.3	Gas, water & multiutilities	43,349.2	3,977.2	60.6	15.2		31/12/2007
56	32	Credit Suisse	Switzerland	59,411.3	Banks	N/R	7,814.9	51.1	6.8	4.9	31/12/2007
57	27	Barclays	UK	59,132.8	Banks	N/R	8,864.0	9.0	6.5	8.4	31/12/2007
58	44	Tesco	UK	59,130.9	Food & drug retailers	85,572.0	3,796.9	7.5	15.7	2.9	24/02/2007
59	36	Societe Generale	France	57,315.4	Banks	N/R	1,365.6	98.3	31.4	1.4	31/12/2007
60	53	Fortis	Belgium	55,676.6	Banks	N/R	6,312.6	25.3	10.5		31/12/2007
61	62	LVMH	France	54,730.7	Personal goods	26,048.7	3,200.6	111.7	16.6	1.8	31/12/2007
62	66	Carrefour	France	54,584.9	Food & drug retailers	123,125.1	3,585.4	77.4	18.6		31/12/2006
63	35	AstraZeneca	UK	54,557.2	Pharmaceuticals & biotechnology	29,559.0	5,595.0	37.4	10.0	5.6	31/12/2007
64	76	Inbev	Belgium	54,299.4	Beverages	22,807.1	3,474.0	88.3	20.7		31/12/2007
65	98	MMC Norilsk Nickel	Russia	54,042.9	Industrial metals & mining	11,550.0	5,989.0	283.5	8.9	0.7	31/12/2006
66	49	Credit Agricole	France	51,857.4	Banks	N/R	6,391.7	31.1	7.8	6.1	31/12/2007
67	51	Diageo	UK	51,786.5	Beverages	19,901.4	2,988.1	20.2	18.2	3.6	30/06/2007

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68	50	Lloyds TSB	UK	50,643.2	Banks	N/R	6,600.4	9.0	7.7	8.9	31/12/2007
69	75	A. P. Moller - Maersk	Denmark	49,039.4	Industrial transportation	59,099.9	3,778.4	11,198.0	12.2	1.2	31/12/2007
70	86	Standard Chartered	UK	48,292.0	Banks	N/R	2,841.0	34.2	17.0	2.6	31/12/2007
71	74	KBC Groupe	Belgium	46,202.9	Banks	N/R	5,185.7	130.2			31/12/2007
72	80	Danone	France	46,027.4	Food producers	20,192.9	6,623.5	89.7	6.5	1.9	31/12/2007
73	83	Zurich Financial Services	Switzerland	46,024.3	Nonlife insurance	N/R	5,626.0	316.2	8.1		31/12/2007
74	72	Vivendi	France	45,678.0	Media	34,229.6	4,148.9	39.2	11.0	5.2	31/12/2007
75	124	CEZ	Czech Repu	45,412.8	Electricity	9,940.3	1,725.2	76.7	26.2	1.6	31/12/2006
76	82	Hennes & Mauritz	Sweden	44,953.7	General retailers	13,147.0	2,280.2	61.6	22.3	3.8	30/11/2007
77	56	Unified Energy System	Russia	44,478.7	Electricity	38,100.7	3,549.6	1.0	12.5	0.2	31/12/2006
78	88	Munich Re	Germany	43,486.4	Nonlife insurance	N/R	6,091.4	196.3	6.9	4.4	31/12/2007
79	85	Repsol-YPF	Spain	42,288.1	Oil & gas producers	88,388.0	5,038.7	34.6	8.4		31/12/2007
80	84	Nordea Bank	Sweden	42,178.0	Banks	N/R	4,932.8	16.2	8.6	4.9	31/12/2007
81	38	HBOS	UK	41,722.6	Banks	N/R	8,117.5	11.1	5.2	9.8	31/12/2007
82	77	Philips Electronics	Netherlands	41,576.8	Leisure goods	42,347.2	6,587.7	38.4	6.3	2.5	31/12/2007
83	67	Surgutneftegas	Russia	39,449.9	Oil & gas producers	21,309.5	3,282.8	1.0	10.9	2.3	31/12/2006
84	93	Reckitt Benckiser	UK	39,425.7	Household goods & home constructio	10,573.8	1,882.4	55.5	21.1	2.2	31/12/2007
85	63	Telecom Italia	Italy	38,109.5	Fixed line telecommunications	49,367.9	4,763.7	2.1	8.9	10.5	31/12/2006
86	95	Deutsche Post	Germany	37,179.8	Industrial transportation	100,382.7	2,195.4	30.7	16.9	4.6	31/12/2007
87	129	Novo Nordisk	Denmark	37,025.4	Pharmaceuticals & biotechnology	8,865.0	1,806.0	68.6	24.0	1.4	31/12/2007
88	127	Fortum	Finland	36,280.5	Electricity	7,079.2	2,453.0	40.9	14.9	5.2	31/12/2007
89	90	TeliaSonera	Sweden	36,120.9	Mobile telecommunications	16,167.2	2,965.8	8.0	12.2	8.3	31/12/2007
90	115	Air Liquide	France	36,116.1	Chemicals	18,652.2	1,779.5	153.0	20.6	2.3	31/12/2007
91	89	BMW	Germany	35,741.5	Automobiles & parts	88,538.2	4,940.7	55.4	7.3	3.0	31/12/2007
92	94	Vinci	France	35,333.7	Construction & materials	48,051.0	2,315.0	72.6	14.6	3.3	31/12/2007
93	87	Inditex	Spain	34,756.7	General retailers	12,954.5	1,583.0	55.8	21.9	2.4	31/01/2007
94	81	National Grid	UK	34,528.8	Gas, water & multiutilities	17,449.1	2,797.5	13.7	13.3	4.7	31/03/2007
95	117	BAE Systems	UK	33,903.8	Aerospace & defence	28,715.3	1,808.1	9.6	18.1	3.0	31/12/2007
96	99	Dexia	Belgium	33,708.2	Banks	N/R	4,003.5	28.6	12.6		31/12/2007
97	70	BT Group	UK	33,659.3	Fixed line telecommunications	40,583.5	5,719.4	4.3	6.3	7.8	31/03/2007
98	103	SABMiller	UK	33,039.4	Beverages	18,620.0	1,649.0	21.9	19.9	2.5	31/03/2007
99	110	Veolia Environnement	France	32,937.7	Gas, water & multiutilities	51,569.9	1,507.1	70.0	20.0	2.7	31/12/2007
100	100	Prudential	UK	32,671.4	Life insurance	N/R	2,051.0	13.2	15.8	3.0	31/12/2007
101	101	Swiss Re	Switzerland	32,486.5	Nonlife insurance	N/R	4,191.4	87.7	7.3	4.6	31/12/2007
102	91	Aviva	UK	32,247.4	Life insurance	N/R	2,663.0	12.3	12.4	6.0	31/12/2007

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103	113	Telenor	Norway	32,238.2	Mobile telecommunications	18,168.7	3,539.7	19.2	9.1	3.5	31/12/2007
104	96	Volvo	Sweden	32,132.1	Industrial engineering	47,892.9	2,505.9	15.2	12.3	6.1	31/12/2007
105	109	Schneider Electric	France	31,838.6	Electronic & electrical equipment	27,356.8	2,502.1	129.9	12.1	4.0	31/12/2007
106	54	Ericsson	Sweden	31,793.6	Technology hardware & equipment	31,510.7	3,664.2	2.0	8.6	4.3	31/12/2007
107	102	Renault	France	31,649.6	Automobiles & parts	64,299.2	4,218.4	111.1	6.8	5.4	31/12/2007
108	141	Deutsche Boerse	Germany	31,525.6	Financial services	3,818.6	1,441.0	161.7	21.8	2.1	31/12/2007
109	111	KPN	Netherlands	31,255.3	Fixed line telecommunications	19,695.0	4,191.6	17.0	7.6	5.0	31/12/2007
110	106	Imperial Tobacco	UK	31,211.8	Tobacco	6,582.3	1,816.2	46.1	17.1	3.4	30/09/2007
111	179	Alstom	France	30,688.5	Industrial engineering	22,456.2	708.1	217.6	43.4	0.6	31/03/2007
112	97	Saint-Gobain	France	30,626.3	Construction & materials	68,628.1	2,356.2	81.8			31/12/2007
113	121	Lafarge	France	30,121.5	Construction & materials	26,725.2	2,168.5	174.6	14.1	2.7	31/12/2006
114	140	Petroleos (Cepsa)	Spain	29,742.3	Oil & gas producers	33,555.1	1,182.5	111.2			31/12/2007
115	160	Syngenta	Switzerland	29,645.8	Chemicals	9,240.0	1,109.0	294.2	25.5	1.4	31/12/2007
116	131	ThyssenKrupp	Germany	29,543.7	General industrials	81,749.8	3,322.3	57.4	8.4	3.6	30/09/2007
117		Iberdrola Renovables	Spain	29,516.9	Electricity	1,506.2	185.7	7.0			31/12/2007
118	116	Richemont	Switzerland	29,396.4	Personal goods	7,629.2	2,098.9	56.3	15.1	3.5	31/03/2007
119	108	Fiat	Italy	28,591.2	Automobiles & parts	92,506.9	3,086.8	23.2	9.6	2.7	31/12/2007
120	130	Heineken	Netherlands	28,563.1	Beverages	19,857.8	1,275.5	58.3	22.4	0.2	31/12/2007
121	151	Gas Natural	Spain	27,798.8	Gas, water & multiutilities	15,952.3	1,516.4	62.1	18.4		31/12/2007
122	133	Holcim	Switzerland	27,795.5	Construction & materials	27,243.4	3,892.3	105.5	7.0	3.2	31/12/2007
123	118	Reed Elsevier	Netherlands	26,613.0	Media	9,199.0	1,252.2	12.7	12.8	3.2	31/12/2007
124	138	Metro	Germany	26,284.2	General retailers	101,686.6	1,303.9	81.1	20.4	2.3	31/12/2007
125	104	Danske Bank	Denmark	25,873.6	Banks	N/R	3,139.2	37.0	8.1	4.9	31/12/2007
126	162	Mobile TeleSystems	Russia	25,514.6	Mobile telecommunications	6,384.3	1,075.7	12.8	23.7	2.8	31/12/2006
127	134	National Bank of Greece	Greece	25,270.1	Banks	N/R	2,568.9	53.0	10.4	4.2	31/12/2007
128		Eurasian Natural Resources	UK	25,210.1	Mining	3,256.0	550.0	19.6			31/12/2006
129	182	Novatek	Russia	24,837.0	Oil & gas producers	2,078.3	599.4	8.2	41.4		31/12/2006
130		VTB Bank	Russia	24,543.1	Banks	N/R	1,137.0	0.0		33611.1	31/12/2006
131	125	Scottish & Southern Energy	UK	24,280.3	Electricity	23,814.9	1,666.6	27.9	14.4	4.4	31/03/2007
132	185	Novolipetsk Steel	Russia	24,272.6	Industrial metals & mining	6,045.6	2,066.0	4.1	11.7	2.8	31/12/2006
133	105	Aegon	Netherlands	23,967.4	Life insurance	N/R	4,031.9	14.8	6.4	6.6	31/12/2007
134	123	Cadbury Schweppes	UK	23,228.5	Food producers	15,996.2	812.8	11.0	28.3	3.1	31/12/2007
135		Criteria CaixaCorp	Spain	23,179.4	Financial services	N/R	2,727.8	6.9			31/12/2007
136	210	Pekao	Poland	23,164.0	Banks	N/R	799.9	88.9	18.5	4.5	31/12/2006
137	146	Akzo Nobel	Netherlands	23,042.3	Chemicals	16,148.3	14,746.4	80.5	1.5	3.5	31/12/2007

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138	222	Severstal	Russia	22,824.4	Industrial metals & mining	12,422.5	1,180.7	22.7	17.8	1.8	31/12/2006
139	186	Linde	Germany	22,801.4	Chemicals	19,450.0	1,504.7	141.8	15.3	1.9	31/12/2007
140	143	Pernod-Ricard	France	22,661.0	Beverages	10,183.4	1,313.4	103.2	8.3	3.9	30/06/2007
141	163	Energias de Portugal	Portugal	22,248.6	Electricity	17,402.9	1,434.0	6.1			31/12/2007
142	128	Bouygues	France	22,157.3	Construction & materials	46,804.3	3,120.0	63.8	9.9	3.7	31/12/2007
143	135	Banco Popular Espanol	Spain	22,147.8	Banks	N/R	1,991.8	18.2	11.1	3.8	31/12/2007
144	119	Centrica	UK	21,816.5	Gas, water & multiutilities	32,795.1	3,020.2	5.9	7.2	4.9	31/12/2007
145	190	Heidelbergcement	Germany	21,603.1	Construction & materials	17,168.2	3,195.5	172.8	6.4	1.2	31/12/2007
146	173	Vimpelcom	Russia	21,538.0	Mobile telecommunications	4,868.0	811.5	420.0	26.3	39.7	31/12/2006
147	188	Beiersdorf	Germany	21,278.8	Personal goods	8,704.0	690.7	84.4	27.7	1.3	31/12/2007
148	159	Raiffeisen Intl Bank	Austria	21,162.3	Banks	N/R	1,868.4	136.8	10.4	0.8	31/12/2006
149	221	Unibail-Rodamco	France	21,121.4	Real Estate Investment Trusts	N/R	1,520.2	258.3	10.9		31/12/2007
150	491	Eramet	France	20,977.0	Industrial metals & mining	5,993.4	1,844.4	810.1	22.6	1.2	31/12/2007
151	164	Abertis	Spain	20,879.0	Industrial transportation	5,721.5	1,077.9	32.7			31/12/2007
152	139	CRH	Ireland	20,677.1	Construction & materials	33,178.5	2,260.2	38.2	9.2	3.1	31/12/2007
153	150	Sandvik	Sweden	20,655.2	Industrial engineering	14,488.1	1,529.7	17.4	13.6	3.9	31/12/2007
154	112	Commerzbank	Germany	20,617.8	Banks	N/R	3,029.9	31.4	6.8		31/12/2007
155	136	Erste Bank	Austria	20,571.7	Banks	N/R	1,856.6	65.1			31/12/2007
156	195	Union Fenosa	Spain	20,551.7	Electricity	9,499.9	1,559.0	67.5	13.2		31/12/2007
157	152	Atlas Copco	Sweden	20,503.8	Industrial engineering	10,631.4	1,248.3	17.1	16.8	2.9	31/12/2007
158	168	DnB NOR	Norway	20,335.6	Banks	N/R	2,903.9	15.2	7.0	5.8	31/12/2007
159	293	Vestas Windsystems	Denmark	20,306.2	Alternative energy	7,683.0	459.9	109.6	43.9		31/12/2007
160	192	PKO Bank	Poland	20,280.1	Banks	N/R	1,299.3	20.3			31/12/2007
161	144	Christian Dior	France	20,188.3	Personal goods	27,256.3	1,394.4	111.1	14.2	2.3	31/12/2007
162	147	ACS	Spain	20,168.1	Construction & materials	33,683.8	2,451.6	57.2			31/12/2007
163	171	OMV	Austria	19,898.6	Oil & gas producers	29,983.3	2,185.2	66.3	9.1	2.5	31/12/2006
164	189	GBL	Belgium	19,761.3	Financial services	N/R	1,231.1	122.5	19.8	2.7	31/12/2007
165	114	Natixis	France	19,731.6	Banks	N/R	1,490.4	16.1	6.0	8.4	31/12/2006
166	155	Swisscom	Switzerland	19,511.5	Fixed line telecommunications	11,167.5	2,082.6	344.0	8.6	5.9	31/12/2007
167	166	British Sky Broadcasting	UK	19,387.2	Media	9,132.9	1,001.4	11.1	19.4	3.1	30/06/2007
168	132	EADS	France	19,360.7	Aerospace & defence	61,835.1	-704.9	23.8			31/12/2007
169	157	Henkel	Germany	19,331.2	Household goods & home constructio	20,663.9	1,455.7	46.4	13.8	1.8	31/12/2007
170	154	PPR	France	19,047.0	General retailers	31,232.7	1,457.7	148.7	13.1		31/12/2007
171	78	Norsk Hydro	Norway	18,905.3	Industrial metals & mining	18,530.8	3,575.1	14.6	5.0	6.7	31/12/2007
172	153	Man Group	UK	18,900.6	Financial services	N/R	1,285.0	11.0	15.9	2.0	31/03/2007

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Europe rank 2008	Europe rank 2007	Company	Country	Market value \$m	Sector	Turnover \$m	Net income \$m	Price \$	PE ratio	Dividend Yield (%)	Year End
173	126	Allied Irish Banks	Ireland	18,838.3	Banks	N/R	3,080.5	21.4	6.2		31/12/2007
174	191	Man	Germany	18,795.0	Industrial engineering	24,510.9	1,921.9	133.3	10.4	3.7	31/12/2007
175	479	Galp Energia Sgps	Portugal	18,463.6	Oil & gas producers	19,851.5	1,228.1	23.9	16.1		31/12/2007
176	187	Cnp Assurances	France	18,377.1	Life insurance	N/R	1,810.2	123.7	10.2	2.9	31/12/2006
177	167	Svenska Handbkn.'A'	Sweden	18,328.0	Banks	N/R	2,602.3	29.2	7.0	7.8	31/12/2007
178	276	Turkcell	Turkey	18,278.4	Mobile telecommunications	5,243.4	990.1	8.3	18.5	2.4	31/12/2006
179	193	Peugeot	France	18,230.8	Automobiles & parts	95,800.7	1,402.3	77.8	12.7	3.1	31/12/2007
180	145	SEB	Sweden	17,978.5	Banks	N/R	2,285.2	26.2	7.8	4.2	31/12/2007
181	241	Saipem	Italy	17,926.9	Oil equipment & services	15,062.5	1,383.0	40.6			31/12/2007
182		Uralkali	Russia	17,844.9	Chemicals	949.0	148.8	8.4		1.2	31/12/2006
183	174	Ahold	Netherlands	17,752.7	Food & drug retailers	44,495.1	4,632.5	14.9	4.6	1.7	30/12/2007
184	202	Scania	Sweden	17,453.8	Industrial engineering	14,860.3	1,435.4	21.0	11.7		31/12/2007
185	175	Autostrade	Italy	17,347.9	Industrial transportation	4,954.8	1,051.6	30.3	16.6	1.4	31/12/2006
186	247	Metrovacesa	Spain	17,262.3	Real estate investment & services	N/R	1,983.6	132.2	6.7	2.4	31/12/2007
187	177	Investor	Sweden	17,106.5	Financial services	74.8	-61.2	22.6		3.5	31/12/2007
188	224	Acciona	Spain	17,083.3	Construction & materials	12,570.0	1,541.0	268.8			31/12/2007
189	297	Coca-Cola Hellenic Bottling	Greece	17,041.0	Beverages	10,213.2	746.5	46.7	22.7		31/12/2007
190	344	Yara International	Norway	16,897.5	Chemicals	11,126.6	1,186.1	58.0	14.3	1.4	31/12/2007
191	176	Mediobanca	Italy	16,859.6	Banks	N/R	1,506.6	20.6	11.1	5.0	30/06/2007
192	158	Accor	France	16,853.1	Travel & leisure	12,835.7	1,399.2	73.3	11.8	6.8	31/12/2007
193	215	Synthes	Switzerland	16,669.4	Health care equipment & services	2,759.7	612.6	140.4	27.2	0.6	31/12/2007
194	169	Continental	Germany	16,550.4	Automobiles & parts	26,267.5	1,613.1	102.4	9.5	3.1	31/12/2007
195	206	Julius Baer	Switzerland	16,522.7	Financial services	N/R	946.5	74.0	16.9	0.7	31/12/2007
196	296	UBI Banca	Italy	16,436.9	Banks	N/R	1,012.8	25.7	8.8	4.9	31/12/2006
197	234	Porsche Aml.Hldg. (Xet) Pref.	Germany	16,052.5	Automobiles & parts	11,645.2	6,600.2	183.5	0.5	6.0	31/07/2007
198	204	EFG Eurobank Ergasias	Greece	16,003.7	Banks	N/R	1,288.1	30.5	12.1	4.3	31/12/2007
199	218	Deutsche Postbank	Germany	15,713.9	Banks	N/R	1,375.1	95.8	11.4	2.1	31/12/2007
200	184	Sampo	Finland	15,688.8	Nonlife insurance	N/R	5,647.2	27.2	13.8		31/12/2007
201	156	Legal & General	UK	15,286.4	Life insurance	N/R	1,452.9	2.5	11.1	5.3	31/12/2007
202	205	The Swatch Group	Switzerland	15,103.7	Personal goods	4,854.1	832.9	268.4	17.9	1.3	31/12/2006
203	201	Michelin	France	15,086.7	Automobiles & parts	26,658.8	1,223.3	104.8	12.5	2.4	31/12/2007
204	199	Belgacom	Belgium	15,023.9	Fixed line telecommunications	9,462.6	1,514.1	44.4	13.1		31/12/2007
205	148	Bank of Ireland	Ireland	14,926.1	Banks	N/R	2,609.5	14.9	5.5	6.4	31/03/2007
206	279	Scottish & Newcastle	UK	14,890.5	Beverages	5,996.3	-210.7	15.7		1.1	31/12/2007
207	217	Fresenius Medical Care	Germany	14,876.3	Health care equipment & services	9,720.3	717.1	50.5	20.8	0.8	31/12/2007

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Europe rank 2008	Europe rank 2007	Company	Country	Market value \$m	Sector	Turnover \$m	Net income \$m	Price \$	PE ratio	Dividend Yield (%)	Year End
208		Mechel	Russia	14,673.5	Industrial metals & mining	4,397.8	603.2	35.3	23.8	13.2	31/12/2006
209	196	Morrison (Wm) Supermarkets	UK	14,633.1	Food & drug retailers	26,026.2	1,111.8	5.5	13.1	2.0	03/02/2008
210	181	Rolls-Royce Group	UK	14,590.8	Aerospace & defence	14,920.6	1,216.1	8.0	11.9		31/12/2007
211	245	Finmeccanica	Italy	14,512.4	Aerospace & defence	19,712.4	1,561.6	34.1	9.3	1.6	31/12/2006
212	178	Swedbank	Sweden	14,470.6	Banks	N/R	2,013.0	28.1	7.2	5.4	31/12/2007
213	290	Tatneft	Russia	14,459.6	Oil & gas producers	13,551.1	1,267.6	6.4	11.0	3.1	31/12/2006
214	286	Kazakhmys	UK	14,440.4	Mining	5,256.6	1,415.7	31.7	10.4	1.4	31/12/2007
215	246	Mol Magyar	Hungary	14,363.7	Oil & gas producers	15,941.5	1,562.3	131.0	7.1		31/12/2007
216	268	Reuters Group	UK	14,241.4	Media	5,227.7	455.5	11.5	31.2	2.3	31/12/2007
217		Federal Hydrogenerating	Russia	14,199.9	Electricity	N/R		0.1			
218	149	TNT	Netherlands	14,139.0	Industrial transportation	17,204.1	1,558.4	37.3	11.6	3.6	31/12/2007
219	172	WPP Group	UK	14,022.2	Media	63,546.3	935.0	11.9	15.0	2.5	31/12/2007
220	232	OTE-Hellenic Telc.	Greece	13,964.3	Fixed line telecommunications	9,988.6	1,047.3	28.5	13.3	4.2	31/12/2007
221	161	Land Securities	UK	13,945.9	Real Estate Investment Trusts	N/R	7,080.6	30.0	2.0	3.9	31/03/2007
222	271	Telekomunikacja Polska	Poland	13,943.7	Fixed line telecommunications	8,163.8	1,017.1	10.0	13.6	6.3	31/12/2007
223	260	Essilor International	France	13,856.5	Health care equipment & services	4,596.5	581.1	65.6	23.3	1.5	31/12/2007
224	278	Renewable Energy	Norway	13,808.7	Electricity	1,305.0	262.0	27.9	52.7		31/12/2007
225	228	Associated British Foods	UK	13,767.7	Food producers	13,646.2	740.5	17.4	18.6	2.5	15/09/2007
226	302	Antofagasta	UK	13,735.3	Mining	3,826.7	1,382.1	13.9	9.9	4.0	31/12/2007
227	294	APRR	France	13,720.0	Industrial transportation	2,639.8	415.8	121.4	33.0	3.4	31/12/2006
228	309	Sistema	Russia	13,703.0	Mobile telecommunications	10,862.8	813.0	1.4	0.0	125.4	31/12/2006
229	239	Alpha Bank	Greece	13,675.3	Banks	N/R	1,343.5	33.3	10.0	4.3	31/12/2007
230	280	Adidas	Germany	13,588.1	Personal goods	16,277.9	870.9	66.7	15.6	1.2	31/12/2007
231		K & S	Germany	13,550.2	Chemicals	5,285.4	-147.5	328.5		1.0	31/12/2007
232	216	Banco De Sabadell	Spain	13,479.4	Banks	N/R	1,236.5	11.0	10.9		31/12/2007
233	486	British Energy Group	UK	13,403.5	Electricity	6,018.4	933.2	13.0	7.9	2.3	31/03/2007
234	211	Hermes International	France	13,296.9	Personal goods	2,568.5	456.4	125.3	29.2	1.3	31/12/2007
235	122	Alcatel	France	13,289.7	Technology hardware & equipment	28,120.8	-700.2	5.7			31/12/2007
236	213	Orkla	Norway	13,218.9	Food producers	12,548.3	1,650.2	12.7	7.9	3.5	31/12/2007
237	345	Polish Oil and Gas	Poland	13,002.3	Oil & gas producers	7,441.5	559.9	2.2	23.4		31/12/2007
238	227	Vallourec	France	12,924.3	Industrial engineering	9,705.2	1,562.7	243.7	8.1	4.6	31/12/2007
239	275	Thales	France	12,888.1	Aerospace & defence	19,434.2	1,406.1	65.0	9.0	2.4	31/12/2007
240	248	SCA	Sweden	12,881.2	Personal goods	17,772.9	1,197.8	18.3	10.7	4.0	31/12/2007
241	198	Akbank	Turkey	12,574.8	Banks	N/R	1,590.4	4.2	7.9	4.5	31/12/2007
242	252	Snam Rete Gas	Italy	12,484.6	Gas, water & multiutilities	2,781.7	708.1	6.4	17.6	4.7	31/12/2006

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Europe rank 2008	Europe rank 2007	Company	Country	Market value \$m	Sector	Turnover \$m	Net income \$m	Price \$	PE ratio	Dividend Yield (%)	Year End
243	251	Deutsche Lufthansa	Germany	12,429.8	Travel & leisure	35,435.5	2,615.8	27.1	4.8	7.3	31/12/2007
244	284	Heineken Holding	Netherlands	12,365.1	Beverages	19,857.8	638.5	50.5	19.4	2.2	31/12/2007
245	142	Marks & Spencer	UK	12,210.5	General retailers	17,234.6	1,324.3	7.7	9.8	5.3	31/03/2007
246	220	United Utilities	UK	12,099.1	Gas, water & multiutilities	4,661.8	869.9	13.7	13.8	7.3	31/03/2007
247	305	Kuehne & Nagel	Switzerland	12,053.6	Industrial transportation	21,197.5	536.8	100.5	22.1	1.9	31/12/2007
248	380	Vedanta Resources	UK	11,994.8	Mining	6,502.2	934.2	41.7	12.8	0.9	31/03/2007
249	209	Portugal Telecom	Portugal	11,963.0	Fixed line telecommunications	9,717.7	1,172.6	11.7			31/12/2007
250	263	International Power	UK	11,917.0	Electricity	4,665.8	1,009.4	7.9	11.7	2.9	31/12/2007
251	170	Sainsbury (J)	UK	11,881.4	Food & drug retailers	34,418.6	652.2	6.8	17.7	3.2	24/03/2007
252	230	Compass Group	UK	11,839.2	Travel & leisure	20,605.8	1,033.5	6.4	12.5	3.8	30/09/2007
253	258	Smith & Nephew	UK	11,791.2	Health care equipment & services	3,369.0	316.0	13.3	38.7	1.0	31/12/2007
254	237	BCP	Portugal	11,787.9	Banks	N/R	890.3	3.3	14.8		31/12/2007
255	376	Neuf Cegetel	France	11,759.9	Fixed line telecommunications	5,291.9	412.6	55.9	27.6	1.7	31/12/2007
256	212	Luxottica	Italy	11,709.9	Personal goods	7,390.8	670.6	25.3	16.9	2.6	31/12/2006
257	277	Casino Guichard-P	France	11,671.0	Food & drug retailers	39,470.4	901.6	120.3	14.9	2.8	31/12/2007
258	180	Old Mutual	UK	11,627.3	Life insurance	N/R	1,950.6	2.2	5.7	6.9	31/12/2007
259	424	A2A	Italy	11,554.1	Electricity	10,279.8	477.3	3.7	16.7	3.0	31/12/2006
260	242	OTP Bank	Hungary	11,518.2	Banks	N/R	1,150.0	41.1	9.3	2.3	31/12/2006
261	264	Corp.Mapfre	Spain	11,464.9	Nonlife insurance	N/R	521.8	5.0	11.4	1.3	31/12/2006
262	272	Voestalpine	Austria	11,464.6	Industrial metals & mining	11,142.4	1,197.1	69.7	9.2	3.3	31/03/2007
263	255	OPAP	Greece	11,413.4	Travel & leisure	7,323.3	805.8	35.8	14.1	7.0	31/12/2006
264	314	ADP	France	11,312.0	Industrial transportation	3,623.2	510.0	114.3	22.2	2.3	31/12/2007
265	299	SES	France	11,299.6	Media	2,545.8	640.3	21.2	14.7		31/12/2007
266	321	SGS Surveillance	Switzerland	11,293.7	Support services	4,402.9	503.5	1,443.8	21.9	2.4	31/12/2007
267		Pik Group	Russia	11,178.4	Real estate investment & services	1,790.1	345.1	24.5	32.3		31/12/2006
268	340	Gamesa Technologica	Spain	11,141.4	Alternative energy	5,153.0	347.8	45.8			31/12/2007
269	285	Alleanza	Italy	11,100.8	Life insurance	N/R	671.9	13.1	16.6	6.0	31/12/2006
270	359	Enka Insaat	Turkey	11,047.9	Construction & materials	4,490.1	458.1	12.3	16.1	0.5	31/12/2006
271	326	Salzgitter	Germany	11,037.9	Industrial metals & mining	13,351.1	2,382.9	174.6	4.2	1.8	31/12/2006
272	259	Adecco	Switzerland	10,974.1	Support services	33,349.2	1,161.7	58.0	9.2	6.7	31/12/2007
273	243	Mediaset	Italy	10,968.1	Media	5,866.1	799.0	9.3	13.4	7.3	31/12/2006
274	223	Pearson	UK	10,948.7	Media	8,352.3	569.9	13.5	19.0	5.2	31/12/2007
275	208	Banca Monte Dei Paschi	Italy	10,882.6	Banks	N/R	1,438.4	4.4	7.5	6.0	31/12/2006
276	238	Solvay	Belgium	10,847.0	Chemicals	15,128.8	1,234.4	128.1	11.4		31/12/2007
277	274	Shire	UK	10,822.3	Pharmaceuticals & biotechnology	1,796.5	56.2	19.4		0.4	31/12/2006



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Europe rank 2008	Europe rank 2007	Company	Country	Market value \$m	Sector	Turnover \$m	Net income \$m	Price \$	PE ratio	Dividend Yield (%)	Year End
278	408	Verbund	Austria	10,789.7	Electricity	4,802.1	915.4	71.5	24.0	2.0	31/12/2007
279	329	Wacker Chemie	Germany	10,724.8	Chemicals	5,976.5	667.0	205.6	15.3	2.3	31/12/2007
280	453	Seadrill	Norway	10,721.1	Oil equipment & services	1,676.4	465.5	26.9	22.8		31/12/2007
281	236	Standard Life	UK	10,656.6	Life insurance	N/R	933.2	4.9	11.2	5.2	31/12/2007
282	257	ASML Holding	Netherlands	10,647.1	Technology hardware & equipment	6,019.7	1,087.2	24.7	10.5		31/12/2007
283		Banco Popolare	Italy	10,645.9	Banks	N/R	1,632.6	16.6	3.8	7.9	31/12/2006
284	320	Bank of Piraeus	Greece	10,469.9	Banks	N/R	983.3	30.9	9.1	3.7	31/12/2007
285	349	Telefonica O2 Cr	Czech Repu	10,361.4	Fixed line telecommunications	3,819.1	499.6	32.2	20.7	9.7	31/12/2006
286	197	Anglo Irish Bank	Ireland	10,252.5	Banks	N/R	1,577.4	13.5	6.3	2.3	30/09/2007
287	219	Grupo Ferrovial	Spain	10,221.5	Construction & materials	23,123.2	1,159.6	72.9	8.9		31/12/2007
288	471	Public Power	Greece	10,204.3	Electricity	7,566.6	34.9	43.9		0.6	31/12/2006
289	253	Fresenius	Germany	10,202.7	Health care equipment & services	17,951.7	648.0	83.6	20.0	2.5	31/12/2007
290	324	Polyus Gold	Russia	10,198.6	Mining	734.6	1,158.0	53.5	70.4	0.2	31/12/2006
291	233	Turkiye Is Bank	Turkey	10,192.6	Banks	N/R	1,128.6	3.7	9.0	12.0	31/12/2006
292	282	Lagardere Groupe	France	10,065.8	Media	13,564.0	846.2	75.0	11.8	2.7	31/12/2007
293	200	Sacyr Vallehermoso	Spain	9,922.4	Construction & materials	9,103.6	1,495.8	34.9	6.7	0.7	31/12/2007
294	267	Sodexo Alliance	France	9,812.2	Travel & leisure	21,155.4	548.4	61.7	17.6	2.9	31/08/2007
295	363	Carlsberg	Denmark	9,768.1	Beverages	9,483.6	486.8	128.3	20.1	1.0	31/12/2007
296	348	Swiss Life Holding	Switzerland	9,755.6	Life insurance	N/R	939.6	279.1	9.9		31/12/2006
297	183	STMicroelectronics	France	9,721.8	Technology hardware & equipment	10,001.0	-477.0	10.7			31/12/2007
298	452	Elan	Ireland	9,672.1	Pharmaceuticals & biotechnology	497.3	-408.7	20.6			31/12/2006
299	300	Lonmin	UK	9,543.1	Mining	1,941.0	314.0	61.0	29.8	2.1	30/09/2007
300	249	Telekom Austria	Austria	9,541.1	Fixed line telecommunications	7,522.6	888.0	20.7	11.0	5.7	31/12/2006
301		Millicom International Celular	Luxembourg	9,535.8	Mobile telecommunications	2,630.6	697.1	94.6	13.7		31/12/2007
302		Tullow Oil	UK	9,446.8	Oil & gas producers	1,282.8	102.1	13.1		1.0	31/12/2007
303	396	Rostelecom	Russia	9,436.5	Fixed line telecommunications	2,620.9	62.1	12.2		0.5	31/12/2006
304	316	Garanti Bankasi	Turkey	9,431.1	Banks	N/R	894.9	4.5	10.5	0.9	31/12/2006
305	270	Gecina	France	9,347.4	Real Estate Investment Trusts	N/R	2,043.5	149.7	4.4		31/12/2007
306	350	Resolution	UK	9,339.4	Life insurance	N/R	1,057.8	13.6	6.9	3.3	31/12/2006
307	203	British Land	UK	9,316.0	Real Estate Investment Trusts	N/R	4,922.7	18.2	1.9	2.5	31/03/2007
308	375	Schindler	Switzerland	9,298.4	Industrial engineering	13,446.5	255.8	74.3	35.5	2.2	31/12/2007
309	407	KGHM	Poland	9,229.7	Industrial metals & mining	5,451.7	1,699.9	46.2	5.4	16.5	31/12/2007
310	352	AMB Generali	Germany	9,193.0	Nonlife insurance	N/R	708.9	171.3	13.0	2.1	31/12/2006
311	318	SKF	Sweden	9,176.2	Industrial engineering	9,826.6	771.1	20.2	11.9	4.2	31/12/2007
312	225	Stora Enso	Finland	9,170.5	Forestry & paper	21,137.4	-339.3	11.6		6.1	31/12/2007

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Europe rank 2008	Europe rank 2007	Company	Country	Market value \$m	Sector	Turnover \$m	Net income \$m	Price \$	PE ratio	Dividend Yield (%)	Year End
313	235	UPM-Kymmene	Finland	9,137.5	Forestry & paper	15,860.6	134.3	17.8	70.5	6.6	31/12/2007
314	417	Komerčni Banka	Czech Repu	9,126.5	Banks	N/R	696.9	240.1	13.1	4.7	31/12/2007
315	226	Eiffage	France	9,095.4	Construction & materials	19,908.4	1,584.6	97.6	5.7		31/12/2007
316	439	Kone	Finland	9,004.1	Industrial engineering	6,446.8	284.7	41.2	18.1	5.0	31/12/2007
317		Silvinit	Russia	8,999.9	Chemicals	970.8	284.2	1,150.0			31/12/2007
318	338	Neste Oil	Finland	8,995.0	Oil & gas producers	19,129.2	912.0	35.1	9.9	4.5	31/12/2007
319	367	SSAB	Sweden	8,919.3	Industrial metals & mining	7,996.2	769.7	28.2	10.9	3.0	31/12/2007
320	444	Banca CR Firenze	Italy	8,851.8	Banks	N/R	428.3	10.7	34.3	0.9	31/12/2006
321	342	DSM	Netherlands	8,782.3	Chemicals	13,840.7	678.0	48.4	13.0	3.9	31/12/2007
322	402	Mosenergo	Russia	8,744.9	Electricity	2,991.7	64.9	0.2		0.4	31/12/2006
323	313	Banco Esperito Santo	Portugal	8,722.8	Banks	N/R	959.5	17.4	9.0	3.6	31/12/2007
324	393	NPM -Cie.Nat.Portefeuille	Belgium	8,653.0	Financial services	N/R	710.9	76.5	15.6		31/12/2007
325	360	Pargesa	Switzerland	8,642.0	Financial services	5,208.8	2,309.5	111.9	4.1	2.3	31/12/2006
326	231	Fomento Constr.Y Cntr.	Spain	8,627.2	Construction & materials	21,938.7	1,166.3	66.1			31/12/2007
327	377	Colruyt	Belgium	8,613.2	Food & drug retailers	8,232.4	415.0	258.3	27.4		31/03/2007
328	369	Brisa	Portugal	8,604.0	Industrial transportation	984.1	409.9	14.3	20.6	3.4	31/12/2007
329	298	Safran	France	8,570.5	Aerospace & defence	18,971.1	641.7	20.6			31/12/2007
330	384	Terna	Italy	8,567.1	Electricity	2,022.3	578.9	4.3	14.6	3.2	31/12/2006
331	411	Johnson Matthey	UK	8,554.7	Chemicals	12,345.2	414.4	39.9	20.5	1.9	31/03/2007
332	334	Legrand	France	8,531.6	Electronic & electrical equipment	6,525.7	665.4	31.5	12.6		31/12/2007
333	333	Klepierre	France	8,529.9	Real Estate Investment Trusts	N/R	312.5	61.6	27.8	3.2	31/12/2007
334	254	Air France-KLM	France	8,486.6	Travel & leisure	36,467.6	1,408.3	28.3	5.3	2.7	31/03/2007
335	295	Carnival	UK	8,478.7	Travel & leisure	13,033.0	2,408.0	39.8	13.1	3.5	30/11/2007
336	287	Celesio	Germany	8,452.4	Food & drug retailers	35,324.0	680.5	49.7	12.4	2.4	31/12/2007
337	291	IFIL	Italy	8,409.6	Financial services	8,746.7	539.0	8.1	16.0	2.0	31/12/2006
338	390	Tele2	Sweden	8,403.0	Fixed line telecommunications	7,286.2	-280.1	18.9		7.0	31/12/2007
339	371	Technip	France	8,380.9	Oil equipment & services	12,464.9	199.6	78.2		2.4	31/12/2007
340	315	Royal & Sun Alliance	UK	8,325.2	Nonlife insurance	N/R	1,196.1	2.6	6.7		31/12/2007
341	430	Red Electrica de Espana	Spain	8,312.1	Electricity	1,629.4	384.1	61.5			31/12/2007
342	283	Cap Gemini	France	8,311.7	Software & computer services	13,755.4	695.4	57.2	12.0		31/12/2007
343	323	Wolters Kluwer	Netherlands	8,300.0	Media	5,394.4	1,449.3	26.6	15.3	3.8	31/12/2007
344	438	Outokumpu	Finland	8,278.5	Industrial metals & mining	10,926.2	1,008.4	45.7	8.2	4.2	31/12/2007
345	351	Capita Group	UK	8,192.1	Support services	4,160.7	333.5	13.5	24.8	7.2	31/12/2007
346	347	KBC Ancora	Belgium	8,084.5	Banks	N/R	398.2	103.2	20.3	6.6	30/06/2007
347	383	Vienna Insurance	Austria	8,074.2	Nonlife insurance	N/R	412.4	76.9	19.6	1.7	31/12/2006

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Europe rank 2008	Europe rank 2007	Company	Country	Market value \$m	Sector	Turnover \$m	Net income \$m	Price \$	PE ratio	Dividend Yield (%)	Year End
348	355	Immoeast	Austria	8,059.5	Real estate investment & services	N/R	834.8	9.7	6.0		30/04/2007
349	310	Cintra Concesiones De Infrae	Spain	8,039.0	Industrial transportation	1,619.6	-41.4	14.9		1.0	31/12/2007
350	331	Zardoya Otis	Spain	8,035.2	Industrial engineering	1,367.1	350.7	27.9			30/11/2007
351	354	Merck Kgaa	Germany	7,992.9	Pharmaceuticals & biotechnology	11,154.0	5,532.0	123.7		4.1	31/12/2007
352	339	Skanska	Sweden	7,948.5	Construction & materials	23,288.4	687.3	20.1	12.2	6.9	31/12/2007
353	336	Delhaize	Belgium	7,919.5	Food & drug retailers	29,962.4	648.2	79.0	15.9		31/12/2007
354		Kaupthing Bank	Iceland	7,824.6	Banks	N/R	925.5	10.6	8.4	2.5	31/12/2007
355		Q-Cells	Germany	7,817.2	Alternative energy	1,357.5	235.1	99.6	44.9		31/12/2007
356	446	Lindt & Sprungli	Switzerland	7,795.3	Food producers	2,967.0	252.3	35,573.4	31.5	0.9	31/12/2007
357	381	Metso	Finland	7,681.9	Industrial engineering	9,878.3	602.2	54.2	12.7	8.7	31/12/2007
358	399	PKNorlen	Poland	7,623.5	Oil & gas producers	27,083.5	1,039.3	17.8			31/12/2007
359	373	Baltika Breweries	Russia	7,569.4	Beverages	3,560.8	630.1	45.0	12.0	4.0	31/12/2007
360	261	Experian Group	UK	7,465.0	Support services	3,481.0	462.0	7.3	14.6	2.3	31/03/2007
361	311	Publicis Groupe	France	7,453.9	Media	7,382.7	714.4	38.3	11.1	2.5	31/12/2007
362		Cairn Energy	UK	7,369.9	Oil & gas producers	286.3	-82.0	56.3			31/12/2006
363	370	Cable & Wireless	UK	7,357.4	Fixed line telecommunications	6,718.8	349.2	3.0	19.7	4.4	31/03/2007
364	404	Icade	France	7,347.5	Real Estate Investment Trusts	N/R	58.3	149.4		3.4	31/12/2007
365	409	ICAP	UK	7,332.1	Financial services	2,220.1	243.4	11.3	29.2	2.4	31/03/2007
366		Strabag	Austria	7,299.5	Construction & materials	14,905.4	302.4	64.0			31/12/2006
367	269	Smiths Group	UK	7,245.2	General industrials	4,336.5	3,468.0	18.7	3.0	4.1	31/07/2007
368	413	Givaudan	Switzerland	7,222.0	Chemicals	4,161.2	94.7	993.4	74.4	2.0	31/12/2007
369	416	Acerinox	Spain	7,220.4	Industrial metals & mining	10,907.1	493.6	27.8	14.7		31/12/2007
370	442	Enagas	Spain	7,160.9	Gas, water & multiutilities	1,232.5	376.6	30.0	19.0		31/12/2007
371		Turkiye Halk Bankasi	Turkey	7,110.8	Banks	N/R	679.4	5.5	11.3	8.5	31/12/2006
372	403	Banca Carige	Italy	7,071.3	Banks	N/R	217.9	3.9	24.7	3.0	31/12/2006
373	335	Liberty International	UK	7,019.9	Real Estate Investment Trusts	N/R	-210.7	19.4		3.9	31/12/2007
374	207	Wolseley	UK	6,969.4	Support services	32,552.3	951.2	10.5	7.1	6.4	31/07/2007
375	368	Eurazeo	France	6,926.1	Financial services	N/R	1,444.2	128.3	4.7	1.5	31/12/2007
376	469	CGG Veritas	France	6,858.5	Oil equipment & services	3,752.3	389.0	249.8	17.3	0.0	31/12/2007
377	392	TMK	Russia	6,853.1	Industrial metals & mining	3,384.5	441.3	7.9	15.4	0.3	31/12/2006
378		London Stock Exchange	UK	6,841.9	Financial services	701.6	219.9	24.0	23.7	1.7	31/03/2007
379	440	Dassault Systemes	France	6,804.1	Software & computer services	1,989.6	282.1	58.3	24.1		31/12/2007
380	356	Bank of Cyprus	Cyprus	6,800.1	Banks	N/R	777.3	12.0	0.1		31/12/2007
381	464	Alfa Laval	Sweden	6,798.3	Industrial engineering	4,169.8	526.4	60.9	12.7	2.5	31/12/2007
382	422	Rautaruukki	Finland	6,791.6	Industrial metals & mining	6,126.1	723.9	48.4	9.3	6.5	31/12/2007

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Europe rank 2008	Europe rank 2007	Company	Country	Market value \$m	Sector	Turnover \$m	Net income \$m	Price \$	PE ratio	Dividend Yield (%)	Year End
383		Lonza	Switzerland	6,717.6	Pharmaceuticals & biotechnology	2,890.3	303.1	133.2	20.9	1.3	31/12/2007
384	459	Wartsila	Finland	6,678.3	Industrial engineering	5,947.5	414.1	67.7	15.6	5.2	31/12/2007
385	365	Industrivarden	Sweden	6,673.0	Financial services	N/R	-325.9	17.6		4.8	31/12/2007
386	358	Marfin Popular Bank	Cyprus	6,654.9	Banks	N/R	940.0	8.4	0.1		31/12/2007
387		Bureau Veritas	France	6,651.9	Support services	2,918.0	243.4	57.4			31/12/2006
388	412	Fraport	Germany	6,633.1	Industrial transportation	3,388.5	362.4	72.4	18.3	2.5	31/12/2006
389	487	BKW FMB Energie	Switzerland	6,619.5	Electricity	2,754.0	245.8	128.1	27.0	2.1	31/12/2007
390	419	Severn Trent	UK	6,616.1	Gas, water & multiutilities	2,970.5	536.0	28.2	12.3	4.4	31/03/2007
391	256	Ryanair	Ireland	6,614.2	Travel & leisure	3,535.5	688.5	4.4	10.0		31/03/2007
392	421	JC Decaux	France	6,537.8	Media	3,076.3	317.8	29.5	20.6	2.2	31/12/2006
393		Umicore	Belgium	6,528.3	Chemicals	13,134.1	1,032.2	52.2	1.6		31/12/2007
394	474	Banco de Valencia	Spain	6,490.8	Banks	N/R	214.7	55.9	29.6	1.2	31/12/2007
395	441	TUI	Germany	6,467.0	Travel & leisure	34,559.3	276.8	25.8	26.7	1.5	31/12/2007
396	425	Bankinter	Spain	6,463.7	Banks	N/R	571.9	15.9	10.9	2.9	31/12/2007
397	398	Hochtief	Germany	6,433.2	Construction & materials	26,068.8	221.3	91.9	29.1		31/12/2007
398	401	Parmalat	Italy	6,409.5	Food producers	6,075.6	304.3	3.9	20.7	1.0	31/12/2006
399	304	Hammerson	UK	6,404.9	Real Estate Investment Trusts	N/R	202.7	22.1	31.6	2.7	31/12/2007
400	288	UCB	Belgium	6,393.5	Pharmaceuticals & biotechnology	5,038.7	252.9	34.9	24.8		31/12/2007
401	389	Fondiarria-SAI	Italy	6,386.6	Nonlife insurance	N/R	760.6	41.6	7.1	3.8	31/12/2006
402		Moscow Muncipal Bank	Russia	6,346.5	Banks	N/R	239.4	51.6	25.8	0.1	31/12/2006
403	319	Wendel Investissement	France	6,339.7	Financial services	6,754.4	577.5	126.0	10.6	2.5	31/12/2006
404	292	3i Group	UK	6,318.9	Financial services	N/R	2,119.2	16.5	3.8	2.2	31/03/2007
405	495	Hannover Ruck	Germany	6,309.8	Nonlife insurance	N/R	1,159.6	52.3	5.4	6.9	31/12/2007
406	364	Assa Abloy	Sweden	6,300.5	Construction & materials	5,629.9	563.5	18.2	11.8	3.3	31/12/2007
407	361	Ciments Francais	France	6,296.1	Construction & materials	7,405.1	738.2	167.1	8.6	2.4	31/12/2007
408	436	Aker Kvaerner	Norway	6,254.6	Oil equipment & services	11,387.1	471.7	22.8	13.1	2.6	31/12/2007
409	427	Geberit	Switzerland	6,246.9	Construction & materials	2,127.3	418.9	149.6	14.4	3.5	31/12/2007
410		Sonova	Switzerland	6,211.4	Health care equipment & services	1,080.4	243.3	92.1	25.1	0.8	31/03/2007
411	494	GEA Group	Germany	6,209.5	General industrials	8,216.5	446.3	33.8	14.1	0.9	31/12/2007
412	312	Nobel Biocare	Switzerland	6,204.6	Health care equipment & services	1,052.4	262.7	233.6	22.0	2.0	31/12/2007
413	435	Puma	Germany	6,195.3	Personal goods	3,751.4	425.2	386.5	14.6	1.1	31/12/2007
414	244	Kingfisher	UK	6,148.5	General retailers	17,410.8	675.9	2.6	9.1	9.1	03/02/2007
415	475	Cimpor	Portugal	6,112.0	Construction & materials	2,590.3	461.4	9.1	13.1	3.3	31/12/2006
416		Marfin Investment Group	Greece	6,102.3	Financial services	N/R	384.0	7.4	1.0	94.8	31/12/2006
417	410	Yapi Kredi Bank	Turkey	6,082.0	Banks	N/R	411.8	1.9	14.6		31/12/2006

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Europe rank 2008	Europe rank 2007	Company	Country	Market value \$m	Sector	Turnover \$m	Net income \$m	Price \$	PE ratio	Dividend Yield (%)	Year End
418	406	Bank Zachodni Wbk	Poland	6,066.5	Banks	N/R	427.2	83.2	14.2	1.6	31/12/2007
419	470	Sogetel	Spain	6,066.2	Media	2,837.4	98.2	44.0	61.7		31/12/2007
420	499	Fonciere des Regions	France	6,066.1	Real Estate Investment Trusts	N/R	910.6	147.8	4.6	5.0	31/12/2006
421		Eutelsat Communications	France	5,992.5	Media	1,310.4	249.9	27.4	23.7	3.3	30/06/2007
422	462	Romanian Bk.Development	Romania	5,949.5	Banks	N/R		8.5			
423	445	Corio	Netherlands	5,914.3	Real Estate Investment Trusts	N/R	1,266.8	87.9	4.6		31/12/2007
424		Ergli Demir Celik	Turkey	5,906.9	Industrial metals & mining	3,821.4	533.8	7.0	12.8	1.6	31/12/2006
425	478	TrygVesta	Denmark	5,895.2	Nonlife insurance	N/R	480.2	88.2	12.2	4.1	31/12/2007
426	497	Bolloré	France	5,851.4	Industrial transportation	10,114.4	837.2	225.5	6.0	0.5	31/12/2007
427		Swedish Match	Sweden	5,830.8	Tobacco	2,106.1	344.8	21.8	16.6	2.7	31/12/2007
428	460	Imerys	France	5,810.5	Construction & materials	5,376.8	449.2	92.0	13.0	3.3	31/12/2007
429		G4S	UK	5,799.3	Support services	9,011.3	295.4	4.5	19.6	2.4	31/12/2007
430		Croatia Telecom	Croatia	5,781.9	Fixed line telecommunications	1,926.1	538.5	70.6	10.7		31/12/2007
431	496	Mobistar	Belgium	5,756.5	Mobile telecommunications	2,386.0	458.2	91.0	16.8		31/12/2007
432		Rosbank	Russia	5,722.4	Banks	N/R	162.0	8.0	33.4		31/12/2006
433		TUI Travel	UK	5,716.2	Travel & leisure	25,767.1	13.2	5.1			30/09/2007
434	362	Friends Provident	UK	5,707.2	Life insurance	N/R	-216.7	2.5		7.3	31/12/2007
435	498	Aguas de Barcelona	Spain	5,688.8	Gas, water & multiutilities	4,379.2	557.2	37.9			31/12/2007
436		Boehler-Uddeholm	Austria	5,656.8	Industrial metals & mining	4,884.2	388.3	110.9	14.6	2.9	31/12/2006
437		Grifols	Spain	5,627.9	Pharmaceuticals & biotechnology	1,105.5	138.7	26.4			31/12/2007
438		Hamburger Hafen und Logistik	Germany	5,627.3	Industrial transportation	1,608.1	153.5	77.5	36.7	22.4	31/12/2006
439		Thomas Cook	UK	5,624.2	Travel & leisure	14,919.1	354.2	5.8	11.0	218.6	31/10/2007
440	385	Sabancı Holding	Turkey	5,604.8	Financial services	13,203.3	385.0	3.1	14.5	25.1	31/12/2006
441	451	Banca Ppo.Emilia Romagna	Italy	5,601.0	Banks	N/R	548.2	22.0	9.3	3.0	31/12/2006
442	481	Tupras	Turkey	5,529.5	Oil & gas producers	15,674.4	641.0	22.1	8.6	8.0	31/12/2006
443		Kerry Group	Ireland	5,494.5	Food producers	7,567.2	389.0	31.5	14.5	1.0	31/12/2007
444	330	Randstad Holding	Netherlands	5,482.1	Support services	14,536.1	608.3	47.0	9.0	4.2	31/12/2007
445		United Internet	Germany	5,478.1	Software & computer services	2,003.4	179.0	21.8	30.0	1.3	31/12/2006
446		Ratos	Sweden	5,449.1	Financial services	3,554.0	444.0	33.7	12.1	4.5	31/12/2007
447	454	Springer (Axel)	Germany	5,447.9	Media	4,074.5	-473.6	160.2		3.9	31/12/2007
448	431	Rexam	UK	5,447.1	General industrials	7,246.6	481.6	8.5	10.8	5.3	31/12/2007
449		Avtovaz	Russia	5,435.4	Automobiles & parts	6,490.4	106.9	1.9	0.5	13.0	31/12/2006
450		Solarworld	Germany	5,425.8	Alternative energy	1,089.9	179.0	48.6	30.4	0.5	31/12/2007
451	379	Irish Life & Permanent	Ireland	5,414.5	Life insurance	N/R	709.7	19.6	7.4	1.8	31/12/2007
452	476	Iliad	France	5,408.3	Software & computer services	1,916.2	215.8	99.9	25.0	0.5	31/12/2007

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Europe rank 2008	Europe rank 2007	Company	Country	Market value \$m	Sector	Turnover \$m	Net income \$m	Price \$	PE ratio	Dividend Yield (%)	Year End
453	466	Baloise	Switzerland	5,388.6	Nonlife insurance	N/R	704.3	99.8	7.7	3.8	31/12/2006
454	281	British Airways	UK	5,368.5	Travel & leisure	17,041.8	582.0	4.7	9.1		31/03/2007
455		Fugro	Netherlands	5,364.4	Oil equipment & services	2,849.3	341.7	77.9	15.9	2.5	31/12/2007
456		Nokian Renkaat	Finland	5,332.0	Automobiles & parts	1,620.0	267.0	42.8	19.8	1.8	31/12/2007
457	489	SNS Reaal	Netherlands	5,323.9	Financial services	N/R	734.9	20.4	6.9	6.4	31/12/2007
458		OMX	Sweden	5,299.7	Financial services	682.5	164.3	43.9	32.2		31/12/2007
459		FLSmidth & Co	Denmark	5,284.7	Construction & materials	4,231.5	274.2	99.3	19.0	1.5	31/12/2007
460	266	Infineon Technologies	Germany	5,280.7	Technology hardware & equipment	12,141.6	-581.6	7.1			30/09/2007
461	337	Hypo Real Estate	Germany	5,245.2	Financial services	N/R	856.6	26.1	4.1	9.1	31/12/2006
462	400	Schroders	UK	5,245.0	Financial services	N/R	601.4	18.6	8.9	3.6	31/12/2007
463		Finansbank	Turkey	5,239.5	Banks	N/R	528.0	3.7	8.9	1.0	31/12/2006
464		Handlowy	Poland	5,223.0	Financial services	N/R	369.7	40.0	14.1		31/12/2007
465		Krka Redne	Slovenia	5,221.6	Pharmaceuticals & biotechnology	1,234.3	209.5	147.4	24.9		31/12/2007
466		EVN	Austria	5,214.0	Gas, water & multiutilities	3,529.5	358.8	127.5	14.5	1.9	30/09/2007
467		Getinge	Sweden	5,197.8	Health care equipment & services	2,759.6	211.4	26.0	24.8	1.6	31/12/2007
468		Lundbeck	Denmark	5,197.2	Pharmaceuticals & biotechnology	2,328.0	375.0	25.1	13.7	2.2	31/12/2007
469		Raspadskaya	Russia	5,184.6	Mining	472.1	99.6	6.6	44.2		31/12/2006
470		Carphone Warehouse	UK	5,177.7	General retailers	8,010.1	134.4	5.7	37.6	1.3	31/03/2007
471		Hexagon	Sweden	5,173.4	General industrials	2,447.8	302.1	20.4	17.9	1.9	31/12/2007
472		Kesko	Finland	5,141.4	Food & drug retailers	15,068.5	450.5	51.9	11.2	4.9	31/12/2007
473		Magyar Telecom	Hungary	5,141.4	Fixed line telecommunications	4,160.3	369.9	4.9			31/12/2007
474	386	Italcementi	Italy	5,133.5	Construction & materials	9,252.6	710.4	20.3	8.0	2.6	31/12/2006
475		Kinnevik	Sweden	5,123.0	Financial services	1,287.6	2,714.8	19.0	1.8	1.8	31/12/2007
476		Novozymes	Denmark	5,095.2	Pharmaceuticals & biotechnology	1,576.3	222.1	93.9	26.2	1.1	31/12/2007
477	366	Electrolux	Sweden	5,094.5	Household goods & home constructio	17,574.7	490.8	16.4	9.4	4.3	31/12/2007
478		Vedior	Netherlands	5,079.0	Support services	13,327.0	373.0	29.2	13.6	2.0	31/12/2007
479		Tom Tom	Netherlands	5,056.7	Technology hardware & equipment	2,745.6	501.4	41.5	9.4		31/12/2007
480	428	EFG International	Switzerland	5,041.8	Banks	N/R	231.6	34.4	21.7	0.9	31/12/2006
481	397	Telecinco	Spain	5,037.6	Media	1,709.6	558.0	20.4			31/12/2007
482	447	PagesJaunes	France	5,016.1	Media	1,830.7	371.1	17.9	13.4	8.5	31/12/2007
483	346	Oerlikon	Switzerland	4,997.3	Industrial engineering	2,307.2	302.1	353.4	14.9		31/12/2006
484	387	Immofinanz	Austria	4,989.3	Real estate investment & services	N/R	723.2	10.9	6.7	4.8	30/04/2007
485		Boskalis Westminster	Netherlands	4,959.5	Construction & materials	2,139.4	184.3	57.8	9.0	5.6	31/12/2006
486	484	Tate & Lyle	UK	4,906.4	Food producers	7,653.9	429.5	10.7	12.1	4.5	31/03/2007
487	472	First Group	UK	4,903.4	Travel & leisure	7,442.8	184.0	11.2	24.2	3.1	31/03/2007

Europe 500 2008

Europe rank 2008	Europe rank 2007	Company	Country	Market value \$m	Sector	Turnover \$m	Net income \$m	Price \$	PE ratio	Dividend Yield (%)	Year End
488	353	ITV	UK	4,892.9	Media	4,178.2	274.9	1.3	17.9	5.6	31/12/2007
489	480	William Demant	Denmark	4,891.9	Health care equipment & services	1,163.1	189.6	80.2	25.6		31/12/2007
490	415	Sage Group	UK	4,884.9	Software & computer services	2,323.1	309.2	3.7	15.7	4.2	30/09/2007
491	483	Saras	Italy	4,882.3	Oil & gas producers	9,462.3	625.0	5.1	7.4	4.6	31/12/2006
492		Logitech	Switzerland	4,870.2	Technology hardware & equipment	2,565.1	285.3	25.4	16.3		31/03/2007
493	465	Koc Holdings	Turkey	4,860.8	Financial services	38,492.6	437.1	2.8	8.1		31/12/2006
494	432	Euler Hermes	France	4,825.0	Nonlife insurance	N/R	643.2	107.6	7.3	5.9	31/12/2007
495		BRE Bank	Poland	4,811.3	Banks	N/R	317.8	163.0	15.2		31/12/2007
496		Ipsen	France	4,787.7	Pharmaceuticals & biotechnology	1,454.9	240.1	57.0	20.0	1.8	31/12/2007
497	458	Buzzi Unicem	Italy	4,787.1	Construction & materials	5,065.6	552.9	25.0	8.9	2.2	31/12/2006
498		Ina Industrija Nafte	Croatia	4,772.8	Oil & gas producers	5,633.0	189.4	477.3	25.2		31/12/2007
499	449	Lottomatica	Italy	4,746.9	Travel & leisure	2,625.9	117.0	31.2			31/12/2007
500		Indra Sistemas	Spain	4,743.7	Software & computer services	3,426.0	233.6	28.9	20.0		31/12/2007