

Japan 500 2008

FTJapan 500 2008

Market values and prices at 31 March 2008

Japan rank 2008	Japan rank 2007	Company	Market value \$m	Sector	Turnover \$m	Net income \$m	Price \$	PE ratio	Dividend Yield (%)	Year End
1	1	Toyota Motor	172,165.8	Automobiles & parts	240,175.0	16,488.0	49.9	9.7	2.4	31/03/2007
2	2	Mitsubishi UFJ Financial	93,846.4	Banks	N/R	8,835.5	8.6	9.9	1.3	31/03/2007
3	17	Nintendo	72,446.3	Leisure goods	9,693.4	1,748.0	511.4	37.4	1.4	31/03/2007
4	3	NTT DoCoMo	69,602.4	Mobile telecommunications	48,019.7	4,586.0	1,517.1	14.6	2.6	31/03/2007
5	4	Nippon Telegraph & Telephone	68,002.4	Fixed line telecommunications	107,917.4	4,782.9	4,320.1	12.5	1.9	31/03/2007
6	6	Canon	61,499.8	Technology hardware & equipment	44,943.4	4,897.5	46.1	12.2		31/12/2007
7	11	Matsushita Electric Industrial	53,233.5	Leisure goods	91,345.7	2,178.1	21.7	21.7	1.2	31/03/2007
8	8	Honda	52,444.7	Automobiles & parts	111,192.8	5,940.4	28.6	8.8	2.4	31/03/2007
9	19	Mitsubishi Corp	51,233.4	Support services	51,015.4	4,171.0	30.2	12.2	1.5	31/03/2007
10	7	Sumitomo Mitsui Financial	50,969.7	Banks	N/R	4,426.3	6,590.6	11.5	1.1	31/03/2007
11	12	Japan Tobacco	50,133.1	Tobacco	47,832.1	2,113.8	5,013.3	22.7	0.8	31/03/2007
12	9	Takeda Pharmaceutical	44,582.0	Pharmaceuticals & biotechnology	13,089.5	3,367.8	50.1	12.9	2.6	31/03/2007
13	5	Mizuho Financial	41,790.6	Banks	N/R	6,227.6	3,667.1	7.1	1.9	31/03/2007
14	10	Sony	40,061.4	Leisure goods	83,197.4	1,266.9	39.9	31.5	0.6	31/03/2007
15	13	Nissan Motor	37,424.7	Automobiles & parts	104,989.3	4,621.3	8.3	7.3	4.1	31/03/2007
16	23	Mitsui	36,907.4	Support services	48,948.9	3,023.8	20.3	11.6	1.7	31/03/2007
17	15	Tepco	36,222.3	Electricity	52,983.5	2,990.2	26.8	12.1	2.6	31/03/2007
18	14	Nippon Steel	34,535.8	Industrial metals & mining	43,146.1	3,522.0	5.1	9.3	2.0	31/03/2007
19	16	Mitsubishi Estate	33,613.2	Real estate investment & services	N/R	979.5	24.3	34.2	0.6	31/03/2007
20	24	East Japan Railway	33,314.9	Travel & leisure	26,650.5	1,763.8	8,328.7	18.9	1.1	31/03/2007
21	47	Yahoo Japan	31,484.4	Software & computer services	2,131.7	581.3	520.4	54.1	0.2	31/03/2007
22	26	Millea Holdings	29,744.8	Nonlife insurance	N/R	932.8	37.0	32.9	1.0	31/03/2007
23	18	Nomura Holdings	29,429.0	Financial Services	N/R	1,763.4	15.0	16.2	2.9	31/03/2007
24	22	Denso	28,600.0	Automobiles & parts	36,201.6	2,057.6	32.4	12.9	1.4	31/03/2007
25	46	Komatsu	27,744.3	Industrial engineering	18,988.3	1,651.2	27.8	16.7	0.8	31/03/2007
26	20	KDDI	27,441.2	Mobile telecommunications	33,449.3	1,872.9	6,118.5	14.4	1.6	31/03/2007
27	21	JFE Holdings	27,285.0	Industrial metals & mining	32,699.0	3,005.5	44.4	8.6	2.7	31/03/2007
28	48	Inpex Holdings	26,329.5	Oil & gas producers	9,725.2	1,655.7	11,151.9	15.8	0.6	31/03/2007
29	27	Seven & I Holding	24,022.7	Food & drug retailers	48,535.8	1,338.1	25.1	17.5		28/02/2007
30	28	Kansai Electric Power	23,986.4	Electricity	26,039.0	1,483.6	24.9	15.6	2.4	31/03/2007
31	34	Central Japan Railway	23,179.8	Travel & leisure	14,955.9	1,375.4	10,348.1	14.9	0.7	31/03/2007
32	40	Fanuc	22,811.4	Industrial engineering	4,207.8	1,070.7	95.2	19.0	1.6	31/03/2007

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33	31	Shin-Etsu Chemical	22,357.4	Chemicals	13,084.8	1,544.6	51.7	14.4	1.4	31/03/2007
34	38	Daiichi Sankyo	21,747.2	Pharmaceuticals & biotechnology	9,322.0	787.8	29.6	27.4	2.0	31/03/2007
35	43	Toshiba	21,659.3	General industrials	71,369.8	1,378.3	6.7	15.6	1.6	31/03/2007
36	36	Astellas Pharma	20,125.6	Pharmaceuticals & biotechnology	9,232.9	1,316.7	38.8	15.8	2.1	31/03/2007
37	32	Hitachi	19,998.6	Electronic & electrical equipment	102,776.1	-328.9	5.9		1.0	31/03/2007
38	29	Softbank	19,618.5	Mobile telecommunications	25,515.9	289.0	18.2	66.3	0.1	31/03/2007
39	30	Chubu Electric Power	19,487.8	Electricity	22,202.1	908.1	25.0	21.5	2.4	31/03/2007
40	25	Resona	19,011.7	Banks	N/R	6,668.3	1,667.8	3.1	0.6	31/03/2007
41	44	Sharp	18,903.1	Leisure goods	31,368.4	1,020.1	17.0	18.2	1.5	31/03/2007
42	67	Kirin Brewery	18,644.7	Beverages	18,063.9	669.1	18.9	27.0		31/12/2007
43	41	Mitsubishi Electric	18,595.3	Industrial engineering	38,669.2	1,234.4	8.7	15.1	1.2	31/03/2007
44	35	Sumitomo Metal Industries	18,251.4	Industrial metals & mining	16,073.7	2,273.8	3.8	7.9	2.1	31/03/2007
45	45	Fuji Photo Film	18,251.1	Leisure goods	27,905.9	345.5	35.5	52.4	0.7	31/03/2007
46	33	Mitsui Fudosan	17,524.9	Real estate investment & services	N/R	754.3	19.9	23.2	0.7	31/03/2007
47	39	Sumitomo	16,497.1	Support services	30,861.3	2,116.2	13.2	7.7	2.5	31/03/2007
48	51	Kyocera	16,087.4	Electronic & electrical equipment	12,876.2	1,068.1	84.1	15.5	1.3	31/03/2007
49	61	Itochu	15,668.1	Support services	26,548.8	1,775.7	9.9	8.8	1.4	31/03/2007
50	59	Kao	15,594.3	Personal goods	12,353.8	707.3	28.4	21.9	1.8	31/03/2007
51	49	Mitsui Sumitomo Insurance	15,308.9	Nonlife insurance	N/R	609.7	10.1	23.6	1.4	31/03/2007
52	74	Mitsui Osk Lines	14,602.5	Industrial transportation	15,729.8	1,212.9	12.1	11.9	1.7	31/03/2007
53	42	Mitsubishi Heavy Industries	14,438.9	Industrial engineering	30,774.0	489.8	4.3	29.3	1.4	31/03/2007
54	58	Bridgestone	13,862.8	Automobiles & parts	34,000.5	1,320.1	17.1	10.1		31/12/2007
55	70	Suzuki Motor	13,711.3	Automobiles & parts	31,728.4	752.3	25.3	14.9	0.6	31/03/2007
56	72	Fujitsu	13,559.6	Technology hardware & equipment	51,149.5	1,027.1	6.6	13.2	0.9	31/03/2007
57	56	Asahi Glass	13,102.6	Construction & materials	16,861.1	698.4	11.0	18.5		31/12/2007
58	53	T & D Holdings	12,918.5	Life insurance	N/R	388.8	52.4	33.2	1.2	31/03/2007
59	95	Marubeni	12,676.4	Support services	36,694.6	1,196.9	7.3	10.0	1.4	31/03/2007
60	105	Daikin Industries	12,633.3	Industrial engineering	9,147.7	457.5	43.1	24.8	0.7	31/03/2007
61	37	Orix	12,596.1	Financial Services	N/R	1,970.8	136.6	6.3	1.0	31/03/2007
62	75	Tohoku Electric Power	12,302.4	Electricity	17,333.1	533.3	24.5	22.9	2.5	31/03/2007
63	66	NTT Data	12,286.9	Software & computer services	10,479.5	507.8	4,380.4	24.2	1.1	31/03/2007
64	55	Ricoh	12,258.6	Technology hardware & equipment	20,749.2	1,120.5	16.5	10.7	1.7	31/03/2007
65	54	Daiwa Securities Group	12,193.0	Financial Services	N/R	929.9	8.7	12.7	3.2	31/03/2007
66	73	Kyushu Electric Power	11,600.3	Electricity	14,124.1	661.6	24.5	17.5	2.5	31/03/2007
67	63	Toyota Industries	11,588.6	Automobiles & parts	18,838.4	596.4	35.6	18.7	1.4	31/03/2007

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68	84	Keyence	11,571.1	Electronic & electrical equipment	1,832.4	588.2	230.3	19.6	0.2	20/03/2007
69	98	Nippon Yusen	11,568.3	Industrial transportation	21,705.5	652.3	9.4	17.7	1.9	31/03/2007
70	52	Sumitomo Trust & Banking	11,545.1	Banks	N/R	1,041.2	6.9	11.1	2.5	31/03/2007
71	90	Secom	11,343.9	Support services	6,157.6	584.7	48.6	18.7	1.6	31/03/2007
72	57	Murata Manufacturing	11,202.6	Electronic & electrical equipment	5,684.5	715.2	49.7	15.4	1.6	31/03/2007
73	83	Dai Nippon Printing	11,161.5	Media	15,623.2	550.0	15.9	20.3	2.0	31/03/2007
74	62	Tokyo Gas	11,100.1	Gas, water & multiutilities	13,809.5	1,009.9	4.1	10.8	1.7	31/03/2007
75	122	Terumo	11,016.8	Health care equipment & services	2,772.4	373.4	52.2	28.2	0.5	31/03/2007
76	94	Aisin Seiki	11,013.1	Automobiles & parts	23,855.1	670.8	37.4	16.0	1.1	31/03/2007
77	76	Tokyo Electron	10,996.1	Technology hardware & equipment	8,544.4	915.3	60.9	11.9	1.7	31/03/2007
78	111	Shiseido	10,854.0	Personal goods	6,966.1	253.7	26.5	43.3	1.2	31/03/2007
79	87	Sumitomo Metal Mining	10,839.6	Industrial metals & mining	9,695.7	1,264.2	18.6	8.4	1.5	31/03/2007
80	118	Nikon	10,672.3	Leisure goods	8,252.0	549.8	26.7	18.2	0.7	31/03/2007
81	78	Sumitomo Chemical	10,611.1	Chemicals	17,952.1	941.3	6.4	11.2	1.9	31/03/2007
82	65	Hoya	10,226.9	Electronic & electrical equipment	3,912.2	836.3	23.5	12.1	2.8	31/03/2007
83	68	Eisai	10,130.4	Pharmaceuticals & biotechnology	6,760.6	708.2	34.2	13.7	3.5	31/03/2007
84	82	Sumitomo Electric Industries	10,010.0	Electronic & electrical equipment	23,913.1	762.5	12.7	12.6	1.3	31/03/2007
85	130	Asahi Breweries	9,984.1	Beverages	14,683.2	449.3	20.7	21.7		31/12/2007
86	64	Mitsubishi Chemical	9,972.8	Chemicals	26,304.2	1,006.3	6.6	9.0	2.1	31/03/2007
87	60	Aeon	9,553.7	General retailers	43,579.0	578.2	11.9	15.4	1.3	20/02/2007
88	93	Bank of Yokohama	9,474.2	Banks	N/R	664.8	6.8	14.3	2.0	31/03/2007
89	121	Fast Retailing	9,367.5	General retailers	5,267.3	318.7	88.3	28.2	1.5	31/08/2007
90	80	Nippon Oil	9,151.8	Oil & gas producers	66,434.6	704.2	6.3	13.0	1.9	31/03/2007
91	113	Mitsubishi Motors	9,124.6	Automobiles & parts	22,092.5	87.7	1.7			31/03/2007
92	97	Toray Industries	9,109.9	Chemicals	15,509.4	587.5	6.5	15.5	1.5	31/03/2007
93	77	Kobe Steel	8,888.1	Industrial metals & mining	19,158.3	1,099.9	2.9	8.0	2.5	31/03/2007
94		Sony Financial Holdings	8,806.2	Life insurance	N/R	100.7	4,048.8		0.8	31/03/2007
95	104	West Japan Railway	8,800.9	Travel & leisure	12,666.0	569.6	4,400.5	15.4	1.4	31/03/2007
96	102	Nidec	8,783.6	Electronic & electrical equipment	6,314.9	400.5	60.6	21.9	0.7	31/03/2007
97	79	Sompo Japan Insurance	8,732.7	Nonlife insurance	N/R	621.2	8.8	14.0	1.8	31/03/2007
98	110	Osaka Gas	8,630.5	Gas, water & multiutilities	11,778.6	530.8	4.0	16.8	1.8	31/03/2007
99	134	All Nippon Airways	8,600.3	Travel & leisure	14,939.8	327.5	4.4	26.2	0.7	31/03/2007
100	117	Isuzu Motors	8,489.8	Industrial engineering	16,677.5	926.6	5.0	7.7	0.8	31/03/2007
101	50	Sumitomo Realty & Development	8,403.9	Real estate investment & services	N/R	504.4	17.7	16.6	0.8	31/03/2007
102	133	Shizuoka Bank	8,397.3	Banks	N/R	379.2	11.8	22.1	1.1	31/03/2007

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103	108	Yamada Denki	8,327.8	General retailers	14,478.5	435.5	86.4	18.8	0.3	31/03/2007
104	119	Chugoku Electric Power	8,275.9	Electricity	10,786.9	372.0	22.3	21.6	2.2	31/03/2007
105	103	Olympus	8,231.0	Leisure goods	10,648.6	479.4	30.3	17.1	1.2	31/03/2007
106	138	Toppan Printing	8,123.0	Media	15,623.9	261.4	11.6	29.2	1.7	31/03/2007
107	85	Kubota	7,997.0	Industrial engineering	11,307.2	766.8	6.2	10.5	1.9	31/03/2007
108	154	Rakuten	7,843.3	General retailers	2,145.6	370.0	599.8	21.2		31/12/2007
109	89	NEC	7,749.0	Technology hardware & equipment	46,661.4	91.5	3.8		2.1	31/03/2007
110	112	Matsushita Electric Works	7,734.5	Construction & materials	16,721.4	431.7	10.3	17.7	1.9	31/03/2007
111	115	Nippon Electric Glass	7,704.1	Electronic & electrical equipment	3,373.9	404.7	15.5	12.2	0.7	31/03/2007
112	81	TDK	7,668.5	Electronic & electrical equipment	8,645.2	703.3	59.2	11.1	1.9	31/03/2007
113	100	SMC	7,588.8	Industrial engineering	3,406.7	632.6	105.6	12.0	1.1	31/03/2007
114	106	Toyota Tsusho	7,523.3	Industrial metals & mining	62,307.3	774.3	21.3	9.2	1.2	31/03/2007
115	123	Nitto Denko	7,349.4	Chemicals	6,817.9	413.2	42.3	17.0	1.7	31/03/2007
116	96	Asahi Kasei	7,327.7	Chemicals	16,285.0	687.7	5.2	10.6	2.3	31/03/2007
117	91	Rohm	7,256.9	Technology hardware & equipment	3,962.3	475.8	61.1	14.7	1.6	31/03/2007
118	165	Shikoku Electric Power	7,241.2	Electricity	5,807.2	283.4	29.8	25.4	1.7	31/03/2007
119	142	Konica Minolta	7,232.4	Leisure goods	10,306.1	727.5	13.6	9.9		31/03/2007
120	86	Mizuho Trust & Banking	7,219.0	Banks	N/R	679.4	1.4	11.1	0.7	31/03/2007
121	172	Japan Airlines	7,109.9	Travel & leisure	23,085.9	-163.1	2.6			31/03/2007
122	135	Ajinomoto	7,103.4	Food producers	11,618.7	303.2	10.2	21.7	1.5	31/03/2007
123	114	Nippon Building Fund	6,861.1	Real Estate Investment Trusts	N/R	198.9	12,658.9	32.3	2.6	30/06/2007
124	136	Yamato	6,707.9	Industrial transportation	11,649.3	339.1	14.7	19.4	1.4	31/03/2007
125	158	Daito Trust Construction	6,680.1	Construction & materials	5,659.5	419.4	51.6	14.9	1.8	31/03/2007
126	88	Sekisui House	6,571.1	Household goods & home construction	16,024.4	605.3	9.3	10.5		31/01/2008
127	262	Tanabe Seiyaku	6,548.5	Pharmaceuticals & biotechnology	1,780.5	202.3	11.7	14.1	2.1	31/03/2007
128	181	Jupiter Telecommunications	6,488.9	Media	2,652.7	240.6	936.4			31/12/2007
129	168	Taisho Pharmaceutical	6,365.2	Pharmaceuticals & biotechnology	2,427.7	154.6	19.9	39.2	1.4	31/03/2007
130	128	Dentsu	6,344.6	Media	21,000.5	307.8	2,280.6	20.3	1.3	31/03/2007
131	211	Japan Steel Works	6,340.6	Industrial engineering	2,077.4	125.5	17.1	50.5	0.5	31/03/2007
132	69	Chugai Pharmaceuticals	6,336.6	Pharmaceuticals & biotechnology	3,458.1	401.8	11.3	15.4		31/12/2007
133	139	Nipponkoa Insurance	6,236.2	Nonlife insurance	N/R	159.2	7.6	38.5	1.0	31/03/2007
134	101	Tokyu	6,234.5	Travel & leisure	13,859.8	588.9	5.1	10.3	1.2	31/03/2007
135	171	Kawasaki Kisen	6,218.5	Industrial transportation	10,886.9	516.6	9.7	11.2	1.9	31/03/2007
136	179	Kintetsu	6,120.0	Travel & leisure	9,199.8	232.2	3.6	26.2	0.8	31/03/2007
137	148	Nippon Express	6,115.4	Industrial transportation	18,716.8	333.0	5.8	18.0	1.4	31/03/2007

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138	126	Chiba Bank	6,091.0	Banks	N/R	526.9	6.8	11.5	1.3	31/03/2007
139	116	Electric Power Development	6,007.8	Electricity	5,749.4	352.7	36.1	17.0	1.7	31/03/2007
140	153	Shionogi	6,004.3	Pharmaceuticals & biotechnology	2,003.4	186.5	17.1	31.2	0.9	31/03/2007
141	107	Mitsui Trust	5,982.8	Banks	N/R	1,131.2	6.1	4.9	0.8	31/03/2007
142	137	NGK Insulators	5,982.4	Electronic & electrical equipment	3,210.5	295.0	17.7	20.3	0.9	31/03/2007
143	99	Daiwa House Industry	5,948.9	Household goods & home construction	16,231.4	465.3	9.9	12.2	2.0	31/03/2007
144	129	Ibiden	5,940.1	Electronic & electrical equipment	3,997.9	484.5	39.4	12.0	1.0	31/03/2007
145	140	Shinsei Bank	5,920.6	Banks	N/R	-612.7	3.3		0.8	31/03/2007
146	155	Oracle Japan	5,898.0	Software & computer services	1,010.6	222.0	46.4	26.6	3.5	31/05/2007
147	150	Nomura Research Institute	5,888.6	Software & computer services	3,234.7	271.0	26.2	19.6	6.9	31/03/2007
148	220	Sankyo	5,804.8	Travel & leisure	1,983.0	356.8	59.5	16.2	1.7	31/03/2007
149	167	J S R	5,797.2	Chemicals	3,668.9	337.5	22.7	17.0	1.1	31/03/2007
150	147	Ono Pharmaceutical	5,742.8	Pharmaceuticals & biotechnology	1,421.2	353.7	47.5	15.7	2.1	31/03/2007
151	212	Toyota Boshoku	5,628.0	Automobiles & parts	10,878.1	302.5	30.0	18.6	0.8	31/03/2007
152	163	Oriental Land	5,590.7	Travel & leisure	3,450.8	163.6	58.8	34.2	0.9	31/03/2007
153	164	Mitsubishi Materials	5,563.7	General industrials	14,563.2	715.9	4.4	7.2	1.4	31/03/2007
154	92	Sumco	5,559.1	Technology hardware & equipment	4,763.3	751.0	21.9	7.4		31/01/2008
155	132	Hankyu	5,505.4	Travel & leisure	7,455.3	367.3	4.3	13.6	1.2	31/03/2007
156	257	Trend Micro	5,495.7	Software & computer services	1,000.9	236.3	39.3	22.1		31/12/2007
157	180	Odakyu Electric Railway	5,464.4	Travel & leisure	6,249.0	172.2	7.4	30.9	0.7	31/03/2007
158	209	Yakult Honsha	5,461.0	Food producers	2,738.9	148.5	31.0	36.4	0.6	31/03/2007
159	252	Konami	5,408.5	Leisure goods	2,810.9	162.6	37.7	31.8	1.4	31/03/2007
160	246	Hitachi Metals	5,406.2	Industrial metals & mining	6,481.8	221.3	14.8	23.0	0.7	31/03/2007
161	183	Hitachi Construction Machinery	5,392.2	Industrial engineering	7,586.5	366.1	25.1	13.3	1.1	31/03/2007
162	169	Seiko Epson	5,297.0	Technology hardware & equipment	14,201.4	-71.1	27.0		1.2	31/03/2007
163	124	Yamaha Motor	5,278.2	Automobiles & parts	17,618.0	714.3	18.4	7.4		31/12/2007
164	175	Jtekt	5,247.6	Automobiles & parts	10,282.7	450.3	16.3	11.6	1.2	31/03/2007
165	143	Mitsui Chemicals	5,232.8	Chemicals	16,929.6	524.5	6.6	9.9	1.5	31/03/2007
166	193	Hokuriku Electric Power	5,202.0	Electricity	4,871.1	173.1	23.6	29.2	2.1	31/03/2007
167	109	Advantest	5,182.9	Technology hardware & equipment	2,356.9	356.6	26.0	13.6	2.6	31/03/2007
168	177	Japan Real Estate Investments	5,162.8	Real Estate Investment Trusts	N/R	148.1	11,654.2	31.9	3.1	30/09/2007
169	236	Daihatsu Motor	5,136.5	Automobiles & parts	16,418.7	348.3	12.0	14.7	1.3	31/03/2007
170	162	Credit Saison	5,073.1	Financial Services	N/R	148.6	27.9	33.6	1.0	31/03/2007
171	215	Uni Charm	5,052.3	Personal goods	3,027.6	151.0	73.2	31.4	0.6	31/03/2007
172	268	Aeon Mall	5,031.6	Real estate investment & services	N/R	122.2	27.8	27.3	1.1	20/02/2007

Japan 500 2008

Japan rank 2008	Japan rank 2007	Company	Market value \$m	Sector	Turnover \$m	Net income \$m	Price \$	PE ratio	Dividend Yield (%)	Year End
173	127	Mazda Motor	5,030.7	Automobiles & parts	32,569.0	739.6	3.6	6.7	1.7	31/03/2007
174	170	Hokkaido Electric Power	5,007.3	Electricity	5,612.0	345.6	23.3	14.2	2.6	31/03/2007
175	247	Benesse	4,968.5	General retailers	3,556.2	183.0	46.7	26.2	1.8	31/03/2007
176	125	Nippon Mining	4,925.2	Oil & gas producers	38,134.7	1,067.4	5.3	4.5	3.0	31/03/2007
177	161	Aozora Bank	4,907.3	Banks	N/R	817.5	3.0	5.6	0.6	31/03/2007
178	292	Toyoda Gosei	4,898.2	Automobiles & parts	5,951.7	159.9	37.7	30.4	0.7	31/03/2007
179	282	Kurita Water Industry	4,896.5	Industrial engineering	1,977.2	142.5	36.9	33.3	0.8	31/03/2007
180	152	TonenGeneral Sekiyu	4,843.5	Oil & gas producers	30,586.8	70.3	8.6	70.5		31/12/2007
181	149	Omron	4,840.8	Electronic & electrical equipment	7,387.9	383.9	20.2	12.2	1.7	31/03/2007
182	174	Oji Paper	4,801.4	Forestry & paper	12,694.0	172.0	4.5	25.9	2.7	31/03/2007
183	131	NTT Urban Developments	4,728.4	Real estate investment & services	N/R	130.3	1,436.7	36.3	2.1	31/03/2007
184	144	JS Group	4,708.3	Construction & materials	11,273.4	353.0	15.0	12.5	2.7	31/03/2007
185	253	Stanley Electric	4,595.6	Automobiles & parts	3,396.6	263.6	24.4	17.1	1.0	31/03/2007
186	230	Tobu Railway	4,589.5	Travel & leisure	6,534.8	419.6	5.3	10.9	0.9	31/03/2007
187	229	Kuraray	4,569.7	Chemicals	3,864.0	224.8	11.9	19.5	1.6	31/03/2007
188	141	Tokyo Broadcasting System	4,552.8	Media	3,196.2	133.4	23.9	34.0	0.5	31/03/2007
189	182	Makita	4,528.5	Household goods & home construction	2,807.4	370.8	31.5	12.2	2.4	31/03/2007
190	196	Hirose Electric	4,499.2	Electronic & electrical equipment	1,158.2	242.5	112.4	18.0	1.1	31/03/2007
191	173	Fukuoka Financial	4,483.0	Banks	N/R		5.2			
192	261	Toho	4,443.0	Media	2,016.1	78.0	23.5	56.7	0.9	28/02/2007
193	298	Shimano	4,436.8	Leisure goods	2,123.8	199.5	46.2	22.4		31/12/2007
194	205	Mediceo Paltac	4,413.1	Pharmaceuticals & biotechnology	21,730.4	191.6	18.1	21.8		31/03/2007
195	243	Lawson	4,412.9	Food & drug retailers	2,838.7	210.4	44.3	21.9	2.3	28/02/2007
196	240	Bank of Kyoto	4,398.5	Banks	N/R	204.1	12.2	21.0	0.8	31/03/2007
197	191	Elpida Memory	4,328.2	Technology hardware & equipment	4,914.6	531.0	33.4	7.5		31/03/2007
198	200	Nissin Food Products	4,302.8	Food producers	3,592.8	190.2	33.8	21.6	1.5	31/03/2007
199	145	Acom	4,241.9	Financial Services	N/R	-4,392.4	26.6		3.8	31/03/2007
200	213	Showa Denko	4,213.7	Chemicals	10,262.0	331.6	3.4	12.2		31/12/2007
201	198	Hokuhoku Financial	4,194.4	Banks	N/R	408.3	3.0	10.9		31/03/2007
202	185	Aioi Insurance	4,186.1	Nonlife insurance	N/R	162.3	5.5	25.1	1.8	31/03/2007
203	186	NSK	4,181.5	Industrial engineering	7,193.0	349.5	7.6	11.7	2.1	31/03/2007
204	188	Joyo Bank	4,163.4	Banks	N/R	264.0	5.1	15.6	1.4	31/03/2007
205	187	Teijin	4,155.2	Chemicals	10,125.1	342.2	4.2	11.4	2.4	31/03/2007
206	216	Toyo Seikan	4,119.2	General industrials	7,310.4	49.6	19.0	79.2	0.7	31/03/2007
207	289	UFJ Nicos	4,117.2	Financial Services	N/R	-523.2	2.9			31/03/2007

Japan 500 2008

Japan rank 2008	Japan rank 2007	Company	Market value \$m	Sector	Turnover \$m	Net income \$m	Price \$	PE ratio	Dividend Yield (%)	Year End
208	223	Sojitz	4,090.7	Support services	52,332.8	589.4	3.3	3.9	1.8	31/03/2007
209	156	Casio Computer	4,089.9	Leisure goods	6,225.7	252.2	14.7	15.8	1.6	31/03/2007
210	309	Square Enix	4,024.1	Software & computer services	1,639.5	116.5	35.0	33.2	1.0	31/03/2007
211	224	JGC	3,961.2	Industrial engineering	6,102.9	202.5	15.3	19.2	1.0	31/03/2007
212	207	Yamaha	3,954.7	Leisure goods	5,519.6	279.5	19.2	14.1	1.2	31/03/2007
213	284	Sanyo Electric	3,950.3	Leisure goods	22,218.6	-454.9	2.1			31/03/2007
214	160	Sumitomo Heavy Industries	3,919.1	Industrial engineering	6,020.0	374.6	6.5	10.4	1.1	31/03/2007
215	192	Hitachi Chemical	3,905.8	Chemicals	6,306.3	328.6	18.8	11.9	1.5	31/03/2007
216	190	Promise	3,882.0	Financial Services	N/R	-3,793.8	28.8		3.7	31/03/2007
217	277	Suzuken	3,869.9	Pharmaceuticals & biotechnology	14,590.6	177.5	41.2	21.4	1.0	31/03/2007
218	260	Kyowa Hakko Kogyo	3,818.6	Pharmaceuticals & biotechnology	3,553.0	127.3	9.6	30.4	1.0	31/03/2007
219	206	Showa Shell Sekiyu	3,816.4	Oil & gas producers	30,915.8	438.6	10.1	8.7		31/12/2007
220	294	Hino Motors	3,798.4	Industrial engineering	12,914.0	201.2	6.6	18.9	1.4	31/03/2007
221	222	Japan Petroleum Exploration	3,789.8	Oil & gas producers	1,705.1	210.4	66.3	18.0	0.6	31/03/2007
222	235	Takashimaya	3,725.9	General retailers	10,104.0	253.9	11.3	14.4	0.8	28/02/2007
223	146	Kawasaki Heavy Industry	3,723.9	Industrial engineering	14,427.9	298.6	2.2	11.7	2.2	31/03/2007
224	233	Keihin Electric Express	3,660.7	Travel & leisure	3,260.1	125.7	6.8	28.3	0.9	31/03/2007
225	225	Dainippon Sumitomo Pharma	3,641.8	Pharmaceuticals & biotechnology	2,619.7	226.7	9.2	16.0	1.5	31/03/2007
226	194	Shimizu	3,628.3	Construction & materials	16,588.8	256.9	4.6	14.1	1.5	31/03/2007
227	210	Keio	3,584.0	Travel & leisure	4,314.4	216.0	5.6	16.0	1.1	31/03/2007
228	304	Nok	3,548.5	Automobiles & parts	4,812.1	248.6	20.5	14.3	1.0	31/03/2007
229	264	Gunma Bank	3,545.0	Banks	N/R	191.9	7.2	18.6	1.1	31/03/2007
230	259	Toto	3,521.2	Construction & materials	5,136.8	135.8	9.5	24.2	1.4	31/03/2007
231	320	Familymart	3,503.6	Food & drug retailers	2,987.1	150.1	35.9	22.5	1.3	28/02/2007
232	176	Fuji Television Network	3,491.3	Media	5,843.5	249.2	1,476.9	13.6	3.4	31/03/2007
233	237	Namco Bandai	3,473.2	Leisure goods	4,604.6	243.2	13.6	14.1	2.1	31/03/2007
234	314	Hisamitsu Pharmaceutical	3,470.6	Pharmaceuticals & biotechnology	1,101.1	158.9	36.5	20.3	0.6	28/02/2007
235	228	Nippon TV Network	3,468.3	Media	3,446.5	183.8	136.7	18.4	1.2	31/03/2007
236	281	Iyo Bank	3,461.1	Banks	N/R	166.8	10.7	20.7	0.7	31/03/2007
237	221	Nisshin Steel	3,447.1	Industrial metals & mining	6,431.0	373.2	3.5	8.7	2.0	31/03/2007
238	204	Mitsubishi Gas Chemical	3,443.9	Chemicals	4,840.1	401.6	7.1	8.2	2.0	31/03/2007
239		J Front Retailing	3,426.4	General retailers	N/R		6.4			
240	258	Hachijuni Bank	3,410.7	Banks	N/R	233.0	6.4	14.4	1.4	31/03/2007
241	208	Marui	3,396.8	General retailers	4,233.9	42.6	10.7		2.6	31/03/2007
242	316	Nippon Meat Packers	3,378.4	Food producers	9,801.3	114.2	14.8	29.6	1.1	31/03/2007

Japan 500 2008

Japan rank 2008	Japan rank 2007	Company	Market value \$m	Sector	Turnover \$m	Net income \$m	Price \$	PE ratio	Dividend Yield (%)	Year End
243	293	Chugoku Bank	3,349.0	Banks	N/R	188.3	14.4	17.8	0.9	31/03/2007
244	159	Tokyu Land	3,349.0	Real estate investment & services	N/R	314.5	6.3	10.6	1.1	31/03/2007
245	273	Suruga Bank	3,345.8	Banks	N/R	204.0	12.6	16.1	0.9	31/03/2007
246	334	Alfresa	3,329.6	Pharmaceuticals & biotechnology	15,944.5	119.8	78.7	26.0	1.0	31/03/2007
247	238	Fuji Heavy Industries	3,279.8	Automobiles & parts	14,991.5	319.9	4.2	9.4	2.2	31/03/2007
248	283	Ube Industries	3,274.3	Chemicals	6,575.1	220.8	3.3	14.8	1.2	31/03/2007
249	218	Sekisui Chemical	3,268.4	Household goods & home construction	9,288.5	256.1	6.1	12.5	2.3	31/03/2007
250	295	Maruichi Steel Tube	3,258.0	Industrial metals & mining	1,239.0	141.3	33.2	21.6	1.7	31/03/2007
251	263	Taiyo Nippon Sanso	3,231.7	Chemicals	4,599.2	201.5	8.0	16.0	1.5	31/03/2007
252	319	Sapporo	3,225.9	Beverages	4,503.1	55.2	8.2	57.9		31/12/2007
253	265	Citizen Watch	3,221.4	Personal goods	3,371.6	71.7	8.5	43.5	1.8	31/03/2007
254	311	Nitori	3,220.5	General retailers	1,896.7	134.7	56.7	23.8	0.2	20/02/2007
255	241	NTN	3,214.1	Industrial engineering	4,852.2	270.9	6.8	11.7	2.3	31/03/2007
256	242	Shimamura	3,137.4	General retailers	3,923.5	188.8	85.8	16.6	1.2	20/02/2007
257	166	Takefuji	3,122.4	Financial Services	N/R	-4,826.7	21.2		10.9	31/03/2007
258	201	Idemitsu Kosan	3,098.4	Oil & gas producers	34,045.8	417.1	77.5	6.1	1.9	31/03/2007
259		Dena	3,066.1	General retailers	142.5	25.5	6,309.3			31/03/2007
260	203	Amada	3,053.4	Industrial engineering	2,630.0	275.9	7.6	10.8	2.6	31/03/2007
261	272	Fuji Electric	3,037.4	Electronic & electrical equipment	9,106.9	232.1	4.1	12.5	2.0	31/03/2007
262	202	Obayashi	3,030.0	Construction & materials	15,725.1	407.7	4.2	7.4	2.9	31/03/2007
263	274	Hiroshima Bank	3,021.6	Banks	N/R	207.7	4.8	14.5	1.2	31/03/2007
264	239	SBI E*Trade Securities	3,014.4	Financial Services	N/R	138.5	871.1	19.9	2.0	31/03/2007
265	151	Sega Sammy	3,002.0	Leisure goods	5,297.7	435.8	10.6	6.1	5.7	31/03/2007
266	266	Yamaguchi Bank	2,998.5	Banks	N/R	-233.1	11.3		0.4	31/03/2007
267	178	Kajima	2,995.6	Construction & materials	18,969.5	415.6	2.8	7.2	2.5	31/03/2007
268	199	SBI Holding	2,994.2	Financial Services	N/R	466.6	240.9	5.9	5.0	31/03/2007
269	219	NGK Spark Plug	2,988.8	Automobiles & parts	3,458.9	341.7	13.0	8.4	2.1	31/03/2007
270	270	Nippon Sheet Glass	2,966.5	Construction & materials	6,835.2	121.3	4.4	20.2	1.4	31/03/2007
271	361	Yamato Kogyo	2,906.3	Industrial metals & mining	1,110.5	267.7	40.4	10.6	0.9	31/03/2007
272	322	Nagoya Railroad	2,869.7	Travel & leisure	6,989.5	129.0	3.3	22.2	1.2	31/03/2007
273	256	Brother Industries	2,858.0	Technology hardware & equipment	5,639.0	289.6	10.3	9.8	1.9	31/03/2007
274	285	Canon Sales	2,853.6	Technology hardware & equipment	9,077.6	200.9	18.9	14.0		31/12/2007
275	157	IHI	2,844.7	General industrials	12,384.3	158.7	1.9	16.2	2.1	31/03/2007
276	310	Diamond Lease	2,800.1	Financial Services	N/R	221.3	34.9	9.0	1.2	31/03/2007
277	244	Sapporo Hokuyo	2,788.8	Banks	N/R	316.9	6,982.5	8.8	1.4	31/03/2007



Japan 500 2008

Japan rank 2008	Japan rank 2007	Company	Market value \$m	Sector	Turnover \$m	Net income \$m	Price \$	PE ratio	Dividend Yield (%)	Year End
278	330	Mitsumi Electric	2,763.9	Electronic & electrical equipment	2,826.9	113.8	31.7	20.5	1.0	31/03/2007
279	333	Shimadzu	2,739.5	Industrial engineering	2,631.9	134.2	9.3	20.4	0.9	31/03/2007
280	248	Taisei	2,717.2	Construction & materials	18,787.5	263.0	2.6	10.3	2.4	31/03/2007
281	306	Toho Gas	2,699.6	Gas, water & multiutilities	4,128.4	141.0	4.8	19.4	1.5	31/03/2007
282	214	Aiful	2,693.8	Financial Services	N/R	-4,124.4	16.1		3.7	31/03/2007
283	231	Yokogawa Electric	2,693.4	Industrial engineering	4,346.6	126.0	10.0	20.9	1.5	31/03/2007
284	329	Nisshin Seifun	2,688.8	Food producers	4,194.0	123.4	10.7	21.9	1.7	31/03/2007
285	347	Coca-Cola West Japan	2,679.5	Beverages	4,107.1	94.0	24.1	27.2		31/12/2007
286	297	Otsuka	2,675.6	Software & computer services	4,708.4	189.1	84.5	14.1		31/12/2007
287	313	Cosmo Oil	2,665.7	Oil & gas producers	30,716.2	266.1	3.1	7.9	2.6	31/03/2007
288	249	Nippon Paper	2,661.6	Forestry & paper	11,786.7	230.2	2,371.0	11.0	3.4	31/03/2007
289	324	Ushio	2,626.1	Electronic & electrical equipment	1,519.3	166.0	18.8	15.6	1.3	31/03/2007
290	250	Isetan Mitsukoshi	2,622.8	General retailers	7,840.6	183.4	11.6	14.1	1.2	31/03/2007
291	184	Leopalace21	2,582.3	Household goods & home construction	6,345.6	375.3	16.2	6.9	3.1	31/03/2007
292	344	Keihan Electric Railway	2,547.1	Travel & leisure	2,680.5	78.6	4.5	32.3		31/03/2007
293	350	Kinden	2,542.1	Construction & materials	4,835.2	91.6	9.6	25.8	1.4	31/03/2007
294	367	Tokyo Star Bank	2,496.6	Banks	N/R	161.5	3,566.6	15.5	1.4	31/03/2007
295	189	Nomura Real Estate	2,490.4	Real estate investment & services	N/R	263.7	16.7	8.3	1.2	31/03/2007
296	315	Aruze	2,481.5	Travel & leisure	364.9	94.8	30.9	26.1	1.6	31/03/2007
297	286	DIC	2,469.4	Chemicals	10,186.1	225.3	3.1	10.9	1.6	31/03/2007
298	363	Tokai Rika	2,466.3	Automobiles & parts	4,070.3	180.3	26.2	13.2	1.3	31/03/2007
299	254	Japan Retail Fund Inv Corp	2,442.5	Real Estate Investment Trusts	N/R	112.3	6,319.4	19.4	5.2	28/02/2007
300	338	Kikkoman	2,427.0	Food producers	3,937.5	107.7	12.3	22.1	1.2	31/03/2007
301	308	Yaskawa Electric	2,400.7	Industrial engineering	3,700.4	190.4	9.5	11.7	0.6	20/03/2007
302	301	NEC Electronics	2,392.2	Technology hardware & equipment	6,942.9	-416.2	19.4			31/03/2007
303	232	Shinko Securities	2,363.2	Financial Services	N/R	220.0	2.9	10.2	4.1	31/03/2007
304	373	Toyota Auto Body	2,344.8	Industrial engineering	14,369.5	133.3	20.0	16.8	1.7	31/03/2007
305	351	Hamamatsu Photonics	2,337.4	Electronic & electrical equipment	966.0	120.7	27.9	17.4	1.5	30/09/2007
306	345	Minebea	2,326.0	Electronic & electrical equipment	3,319.8	129.0	5.8	18.0	1.7	31/03/2007
307	321	Hakuhodo DY	2,314.9	Media	10,916.0	120.9	59.6	19.1	1.2	31/03/2007
308	288	THK	2,309.1	Industrial engineering	1,752.2	211.0	17.3	10.9	1.9	31/03/2007
309	362	Asics	2,302.3	Personal goods	1,950.8	139.2	11.5	16.5	0.7	31/03/2007
310	227	Taiheiyo Cement	2,291.4	Construction & materials	9,433.6	244.8	2.4	9.2	1.7	31/03/2007
311	217	Furukawa Electric	2,285.7	Electronic & electrical equipment	11,079.1	298.5	3.2	7.7	2.0	31/03/2007
312	255	Hitachi High - Technologies	2,281.9	Technology hardware & equipment	9,543.8	261.8	16.6	8.7	1.5	31/03/2007

Japan 500 2008

Japan rank 2008	Japan rank 2007	Company	Market value \$m	Sector	Turnover \$m	Net income \$m	Price \$	PE ratio	Dividend Yield (%)	Year End
313	234	Osaka Titanium	2,281.2	Industrial metals & mining	433.7	93.1	62.0	24.5	1.2	31/03/2007
314	305	Mabuchi Motor	2,274.9	Electronic & electrical equipment	1,079.5	109.5	48.3	17.2		31/12/2007
315		Capcom	2,268.5	Software & computer services	747.6	58.7	34.2	31.7	0.9	31/03/2007
316	375	USS	2,266.6	General retailers	647.6	144.3	69.3	15.5	1.4	31/03/2007
317	300	Mitsubishi Logistics	2,258.8	Industrial transportation	1,906.6	144.5	12.8	15.6	0.9	31/03/2007
318	423	Tokai Carbon	2,248.5	Chemicals	1,177.7	114.4	10.1	18.9		31/12/2007
319	312	Daido Steel	2,248.1	Industrial metals & mining	5,241.3	196.1	5.2	11.4	1.6	31/03/2007
320	269	Mitsui Engineering & Shipbuilding	2,229.1	Industrial engineering	6,246.1	194.7	2.7	11.4	1.3	31/03/2007
321		Nissha Printing	2,212.2	Support services	889.9	95.3	49.1	22.3	0.8	31/03/2007
322	368	Koito Manufacturing	2,211.5	Automobiles & parts	4,538.3	134.1	13.8	16.5	1.6	31/03/2007
323	475	Japan Airport Terminal	2,207.1	Industrial transportation	1,329.0	24.9	22.0		0.5	31/03/2007
324	276	Kaneka	2,190.7	Chemicals	4,745.4	184.2	6.3	11.7	2.6	31/03/2007
325	353	Kamigumi	2,171.9	Industrial transportation	2,076.2	130.7	7.9	16.6	1.2	31/03/2007
326		Nomura Real Estate Office Fund	2,158.5	Real Estate Investment Trusts	N/R	89.9	8,117.7	24.0	4.2	31/10/2007
327	340	Seventy Seven Bank	2,148.7	Banks	N/R	102.9	5.6	20.7	1.3	31/03/2007
328	372	McDonald's (Japan)	2,128.0	Travel & leisure	3,962.1	78.4	16.0	27.1		31/12/2007
329	407	Wacoal	2,121.8	Personal goods	1,668.9	90.6	14.8	23.4	1.5	31/03/2007
330	380	Juroku Bank	2,115.6	Banks	N/R	138.9	5.8	15.2	1.2	31/03/2007
331		Toyama Chemical	2,107.2	Pharmaceuticals & biotechnology	167.8	-87.9	8.7			31/03/2007
332	360	Tokyo Steel Manufacturing	2,106.3	Industrial metals & mining	2,091.7	216.7	13.6	9.7	1.5	31/03/2007
333	328	Aeon Credit Service	2,100.6	Financial Services	N/R	140.2	13.4			20/02/2003
334	267	Nishi-Nippon City Bank	2,097.2	Banks	N/R	254.0	2.6	8.2	1.5	31/03/2007
335	197	Tokyo Tatemono	2,096.2	Real estate investment & services	N/R	174.6	6.6	11.9	1.8	31/12/2006
336	355	Pioneer	2,089.3	Leisure goods	7,994.1	-67.8	10.0		1.0	31/03/2007
337	388	Yamazaki Baking	2,089.2	Food producers	7,754.9	65.0	9.5	32.1		31/12/2007
338	290	Tosoh	2,071.6	Chemicals	7,836.1	285.7	3.5	7.2	2.3	31/03/2007
339	428	Yamatake	2,066.1	Electronic & electrical equipment	2,352.5	106.8	28.1	19.3	1.8	31/03/2007
340	317	Japan Prime	2,065.9	Real Estate Investment Trusts	N/R	71.1	3,305.4	24.6	4.1	31/12/2006
341	415	Nankai Electric Railway	2,057.3	Travel & leisure	1,935.5	62.6	3.9	32.8	1.0	31/03/2007
342	336	Nissay Dowa General Insurance	2,053.8	Nonlife insurance	N/R	62.8	5.1	31.1	1.6	31/03/2007
343	280	Itochu Tech-Science	2,026.1	Software & computer services	2,952.3	140.9	30.2	13.3	2.3	31/03/2007
344	364	Santen Pharmaceutical	2,024.6	Pharmaceuticals & biotechnology	1,007.8	131.9	23.3	15.3	2.8	31/03/2007
345	307	Sumitomo Rubber Industries	2,019.0	Automobiles & parts	5,689.5	195.5	7.7	10.3		31/12/2007
346	303	Ito En	2,015.2	Beverages	3,111.0	123.0	17.7	12.8	2.7	30/04/2007
347	195	Tokuyama	2,002.4	Chemicals	2,936.1	185.1	7.3	10.8	0.8	31/03/2007

Japan 500 2008

Japan rank 2008	Japan rank 2007	Company	Market value \$m	Sector	Turnover \$m	Net income \$m	Price \$	PE ratio	Dividend Yield (%)	Year End
348	332	Meiji Dairies	1,987.1	Food producers	7,047.9	137.5	6.0	14.0	1.7	31/03/2007
349	403	Abc-Mart	1,982.8	Personal goods	779.9	100.7	23.7			28/02/2007
350	412	Meiji Seika	1,963.8	Food producers	3,949.9	55.0	5.1	35.3	1.4	31/03/2007
351	485	Toyo Tanso	1,945.1	Chemicals	314.7	44.5	93.7	42.5	0.1	31/05/2007
352	245	Mitsubishi Rayon	1,922.9	Chemicals	4,182.4	313.6	3.2	6.1	3.1	31/03/2007
353	349	Nissan Chemical Industries	1,909.4	Chemicals	1,748.6	140.3	10.6	13.9	1.9	31/03/2007
354	251	Haseko	1,907.1	Construction & materials	7,252.1	337.9	1.5	4.7		31/03/2007
355	318	Pacific Metals	1,903.9	Industrial metals & mining	1,005.7	261.6	9.7	7.3	2.8	31/03/2007
356	495	Sundrug	1,896.2	Food & drug retailers	1,983.4	75.1	28.2	23.7	0.8	31/03/2007
357		Daiichi Chuo Kisen	1,885.2	Industrial transportation	1,195.8	75.9	7.2	24.7	1.1	31/03/2007
358	343	Daicel Chemical Industries	1,877.2	Chemicals	3,825.3	174.9	5.1	10.6	1.6	31/03/2007
359	337	Nisshinbo Industries	1,876.5	Personal goods	3,137.3	151.5	9.3	12.5	1.6	31/03/2007
360	365	Keisei Electric Railway	1,853.4	Travel & leisure	2,380.6	116.9	5.4	15.4	0.9	31/03/2007
361	406	Systemex	1,851.5	Health care equipment & services	1,013.3	90.3	36.2			31/03/2007
362	399	Keiyo Bank	1,846.8	Banks	N/R	139.5	6.4	13.2	1.2	31/03/2007
363	383	Bosch	1,824.8	Automobiles & parts	3,444.0	188.3	4.1	9.6		31/12/2007
364	279	CSK	1,817.9	Software & computer services	2,466.9	87.0	23.1	19.6	1.7	31/03/2007
365	331	Uny	1,814.3	General retailers	10,647.9	93.3	9.6	19.4	1.9	20/02/2007
366	391	Okuma	1,811.0	Industrial engineering	1,893.5	157.4	10.7	11.5	1.4	31/03/2007
367	291	Dowa Mining	1,803.8	Industrial metals & mining	4,600.3	264.1	5.9	6.7	3.4	31/03/2007
368	405	Shiga Bank	1,802.8	Banks	N/R	88.6	6.8	20.3	0.9	31/03/2007
369	323	Takata	1,801.5	Automobiles & parts	5,033.2	236.1	22.1	6.9	1.4	31/03/2007
370		Sugi Pharmacy	1,797.5	Food & drug retailers	2,178.6	40.1	28.4	42.3	0.4	28/02/2007
371	426	Ezaki Glico	1,797.4	Food producers	2,705.6	41.3	12.4	38.8	1.2	31/03/2007
372	287	Mitsui Mining & Smelting	1,796.0	Industrial metals & mining	5,932.3	314.6	3.1	5.7	3.8	31/03/2007
373	377	Alps Electric	1,789.4	Electronic & electrical equipment	7,101.8	49.3	9.9	35.9	2.0	31/03/2007
374	449	Kagome	1,779.5	Beverages	1,875.5	41.0	17.9	39.5	0.8	31/03/2007
375	480	Rinnai	1,775.7	Household goods & home construction	2,354.8	63.0	32.8	28.2	0.9	31/03/2007
376	357	Kansai Paint	1,774.9	Chemicals	2,318.8	133.1	6.5	13.3	1.7	31/03/2007
377	384	Air Water	1,773.3	Chemicals	4,058.2	119.1	9.6	13.1	2.1	31/03/2007
378	392	Obic	1,769.2	Software & computer services	458.8	102.3	177.6	16.8	1.1	31/03/2007
379	348	Onward Kashiyama	1,768.6	Personal goods	3,196.1	114.7	10.2	14.5	2.5	28/02/2007
380	436	Tsumura	1,766.9	Pharmaceuticals & biotechnology	914.9	131.9	25.0	13.4	0.7	31/03/2007
381	226	Chiyoda	1,756.2	Industrial engineering	4,863.0	236.0	9.1	7.4	1.7	31/03/2007
382	425	Toshiba Tec	1,751.4	Electronic & electrical equipment	5,123.3	107.9	6.1	15.7	1.8	31/03/2007

Japan 500 2008

Japan rank 2008	Japan rank 2007	Company	Market value \$m	Sector	Turnover \$m	Net income \$m	Price \$	PE ratio	Dividend Yield (%)	Year End
383	471	Sagami Railway	1,739.4	Travel & leisure	3,035.2	74.3	4.1	23.4	1.2	31/03/2007
384		Shima Seiki Manufacturing	1,737.7	Industrial engineering	472.2	31.2	46.2	53.5	0.8	31/03/2007
385	346	NHK Spring	1,731.2	Automobiles & parts	4,293.0	159.8	7.1	10.8	1.6	31/03/2007
386	356	Mori Seiki	1,727.2	Industrial engineering	1,727.6	162.4	17.9	10.2	2.5	31/03/2007
387	434	Nabtesco	1,725.4	Industrial engineering	1,619.1	98.1	13.6			31/03/2007
388	438	Sankyu	1,721.5	Industrial transportation	4,085.5	106.3	5.5	14.7	1.1	31/03/2007
389	327	Hikari Tsushin	1,721.3	Mobile telecommunications	2,128.7	185.7	29.5	9.2	1.4	31/03/2007
390		Ulvac	1,720.0	Industrial engineering	2,398.4	73.6	40.1	23.4	1.2	30/06/2007
391	359	Izumi	1,699.5	General retailers	4,280.7	132.0	13.8	5.5	1.2	28/02/2007
392		Hitachi Transport Systems	1,695.7	Industrial transportation	3,048.4	68.1	15.2	24.9	1.1	31/03/2007
393	370	Toyo Suisan	1,671.0	Food producers	3,222.9	61.9	15.1	25.4	1.3	31/03/2007
394		JFE Shoji	1,660.4	Industrial metals & mining	22,217.7	175.5	7.0	9.7	1.0	31/03/2007
395	398	House Foods	1,652.0	Food producers	2,331.5	48.5	14.9	33.7	1.5	31/03/2007
396	397	Hyakujushi Bank	1,644.9	Banks	N/R	143.3	5.3	11.5	1.1	31/03/2007
397	378	Yokohama Rubber	1,641.8	Automobiles & parts	4,988.4	164.1	4.8	9.8	2.5	31/03/2007
398	446	Kobayashi Pharmaceutical	1,640.6	Pharmaceuticals & biotechnology	2,582.2	83.4	38.6	19.1	1.3	31/03/2007
399		Ogaki Kyoritsu Bank	1,638.9	Banks	N/R	79.6	5.4	20.5	1.2	31/03/2007
400	326	Fujikura	1,631.5	Electronic & electrical equipment	6,478.6	215.5	4.5	7.9	2.2	31/03/2007
401	414	Ryohin Keikaku	1,630.5	General retailers	1,566.6	93.4	58.1	17.2	1.6	28/02/2007
402		Shinkin Central Bank	1,618.7	Banks	N/R	362.8	4,571.3	29.7	2.9	31/03/2007
403	325	Jafco	1,610.9	Financial Services	N/R	95.1	33.4	16.6	1.5	31/03/2007
404	443	Asatsu-DK	1,610.5	Media	519.0	53.7	35.7	30.6		31/12/2007
405	486	QP	1,607.2	Food producers	4,693.6	73.5	10.3	21.5	1.4	30/11/2007
406		Miraca	1,596.1	Pharmaceuticals & biotechnology	1,376.1	84.7	26.2	18.6	1.2	31/03/2007
407	430	Futaba Industrial	1,580.0	Automobiles & parts	3,960.0	128.1	22.6	12.3	1.2	31/03/2007
408	450	Misumi Group	1,577.7	Industrial engineering	1,186.9	94.9	17.7	16.3	1.2	31/03/2007
409	400	Hitachi Koki	1,570.3	Electronic & electrical equipment	1,534.6	131.1	12.8	10.1	3.0	31/03/2007
410	302	Toho Titanium	1,563.0	Industrial metals & mining	382.1	62.5	25.7	25.0	1.0	31/03/2007
411	432	Hyakugo Bank	1,557.6	Banks	N/R	97.1	5.9	15.9	1.2	31/03/2007
412	459	Kagoshima Bank	1,555.8	Banks	N/R	94.7	7.4	16.4	0.9	31/03/2007
413	463	Hokkoku Bank	1,555.7	Banks	N/R	31.3	4.5	49.3	1.3	31/03/2007
414	467	Nidec Sankyo	1,555.2	Electronic & electrical equipment	1,129.5	103.2	8.1	15.1	1.2	31/03/2007
415	358	Denki Kagaku Kogyo	1,553.3	Chemicals	3,302.2	157.8	3.2	9.8	2.5	31/03/2007
416	481	Glory	1,551.4	Industrial engineering	1,650.2	64.8	21.3	24.4	1.4	31/03/2007
417		Seiyu	1,549.3	Food & drug retailers	9,550.6	-209.9	1.4			31/12/2007

Japan 500 2008

Japan rank 2008	Japan rank 2007	Company	Market value \$m	Sector	Turnover \$m	Net income \$m	Price \$	PE ratio	Dividend Yield (%)	Year End
418	462	Shimachu	1,546.3	General retailers	1,366.8	80.4	30.1	19.2	1.2	31/08/2007
419		Mixi	1,544.2	Software & computer services	52.7	11.2	10,247.6		0.0	31/03/2007
420	296	Shinko Electric Industries.	1,527.8	Technology hardware & equipment	2,064.6	192.8	11.3	7.9	1.6	31/03/2007
421	354	Matsui Securities	1,525.6	Financial Services	N/R	134.8	5.7	11.3	4.1	31/03/2007
422		Toho Pharmaceutical	1,514.2	Pharmaceuticals & biotechnology	7,756.8	72.4	25.6	20.3	0.5	31/03/2007
423	342	Hitachi Capital	1,504.9	Financial Services	N/R	150.0	12.1	9.4	3.0	31/03/2007
424	387	Tokai Rubber Industries	1,500.0	Automobiles & parts	2,816.1	139.7	14.4	10.7	1.3	31/03/2007
425	455	Takara	1,498.2	Beverages	1,991.1	42.2	6.9	35.3	1.1	31/03/2007
426		Hitachi Software Engineering	1,496.4	Software & computer services	1,568.6	34.6	23.2	42.8	1.2	31/03/2007
427	409	Nichirei	1,495.9	Food producers	4,589.8	108.8	4.8	13.7	1.7	31/03/2007
428		USJ	1,489.7	Travel & leisure	724.0	38.1	688.2	34.7	0.0	31/03/2007
429		Sky Perfect JSAT	1,489.0	Media	856.7	-13.1	402.9		1.9	31/03/2007
430	376	Aoyama Trading	1,486.2	General retailers	2,143.2	115.6	22.1	12.5	2.3	31/03/2007
431		Orix Jreit	1,466.2	Real Estate Investment Trusts	N/R	70.4	5,827.1	18.6	5.4	28/02/2007
432	447	Circle K Sunkus	1,465.9	Food & drug retailers	1,949.6	102.7	17.0	14.1	2.2	28/02/2007
433	382	Disco	1,465.2	Industrial engineering	864.1	109.7	43.1	13.3	1.7	31/03/2007
434	381	Toyobo	1,460.8	Personal goods	4,279.0	135.1	2.1	10.8	2.4	31/03/2007
435	479	Rengo	1,457.5	General industrials	4,141.8	94.7	5.5	14.2	1.6	31/03/2007
436	440	Daifuku	1,456.1	Industrial engineering	2,333.8	114.1	12.8	12.7	2.0	31/03/2007
437	390	Park24	1,454.9	General retailers	756.8	68.6	9.8	20.3	3.1	31/10/2007
438	299	Mizuho Investors Securities	1,448.6	Financial Services	N/R	122.2	1.2	11.9	2.5	31/03/2007
439	408	Lion	1,442.5	Personal goods	3,427.1	54.4	4.8	24.0		31/12/2007
440		Rohto Pharmaceutical	1,438.4	Pharmaceuticals & biotechnology	960.7	66.5	12.4	21.4	0.9	31/03/2007
441		Hosiden	1,438.4	Electronic & electrical equipment	3,136.9	30.4	19.8	45.0	0.8	31/03/2007
442	448	Daishi Bank	1,435.2	Banks	N/R	87.6	3.9	16.6		31/03/2007
443	385	TV Asahi	1,425.1	Media	2,518.5	103.3	1,416.6	13.8	1.4	31/03/2007
444	401	Sohgo Securities	1,425.0	Support services	2,773.6	75.8	14.0	18.6	1.4	31/03/2007
445	437	Nishi-Nippon Railroad	1,423.2	Travel & leisure	3,563.3	87.9	3.6	16.2	1.7	31/03/2007
446	441	Komori	1,420.3	Industrial engineering	1,422.8	92.7	20.8	15.5	1.4	31/03/2007
447	419	Nagase	1,415.6	Chemicals	7,033.5	136.1	10.2	9.6	1.8	31/03/2007
448	404	Musashino Bank	1,408.9	Banks	N/R	117.9	40.9	11.9	1.5	31/03/2007
449		Horiba	1,404.2	Electronic & electrical equipment	1,449.6	87.3	33.1	16.0	1.2	31/12/2007
450	374	Hitachi Cable	1,394.1	Electronic & electrical equipment	5,458.2	86.9	3.7	15.6	2.3	31/03/2007
451	417	Access	1,388.9	Software & computer services	303.7	-158.0	3,546.5			31/01/2008
452	420	Hankyu Department Stores	1,387.5	General retailers	3,971.0	81.2	6.7	15.5	1.9	31/03/2007

Japan 500 2008

Japan rank 2008	Japan rank 2007	Company	Market value \$m	Sector	Turnover \$m	Net income \$m	Price \$	PE ratio	Dividend Yield (%)	Year End
453		Exedy	1,386.5	Automobiles & parts	1,675.2	105.5	28.5	13.2	1.2	31/03/2007
454	483	Heiwa	1,384.4	Travel & leisure	769.0	37.8	9.5	28.9	3.2	31/03/2007
455		Mori Trust Sogo Reit	1,374.4	Real Estate Investment Trusts	N/R	67.2	8,589.9	20.4	4.9	31/03/2007
456	445	San-In Godo Bank	1,373.5	Banks	N/R	120.6	8.0	11.5	0.9	31/03/2007
457	442	Higo Bank	1,371.3	Banks	N/R	86.2	5.8	16.1	1.2	31/03/2007
458		Daiseki	1,360.1	Support services	270.9	32.4	30.1	39.4	0.4	28/02/2007
459	498	Awa Bank	1,358.6	Banks	N/R	89.6	5.8	15.2	1.3	31/03/2007
460	393	Seino	1,352.1	Industrial transportation	4,507.9	88.2	6.5	14.5	1.7	31/03/2007
461	394	Sumitomo Bakelite	1,348.8	Chemicals	2,561.1	119.5	5.1	10.7	3.0	31/03/2007
462	371	Monex Beans	1,347.6	Financial Services	N/R	95.6	574.7	14.1	5.1	31/03/2007
463	453	Toda	1,329.1	Construction & materials	4,653.9	39.4	4.1	33.4	1.7	31/03/2007
464		Oki Electric Industry	1,319.9	Technology hardware & equipment	7,208.5	-365.5	1.9			31/03/2007
465	418	Komeri	1,317.4	General retailers	2,604.3	93.0	24.2	13.8	1.3	31/03/2007
466		NS Solutions	1,315.2	Software & computer services	1,569.3	81.4	24.8	16.2	1.4	31/03/2007
467	474	Nanto Bank	1,313.5	Banks	N/R	64.4	4.7	20.1	1.3	31/03/2007
468	413	Kose	1,311.9	Personal goods	1,769.0	69.1	21.7	18.9	1.9	31/03/2007
469	489	Don Quijote	1,309.6	General retailers	3,015.3	106.7	18.2	12.2	1.1	30/06/2007
470	369	SFCG	1,309.0	Financial Services	N/R	25.9	106.9	50.5	2.8	31/07/2007
471	456	Tadano	1,301.1	Industrial engineering	1,451.1	77.1	10.1	16.7	1.2	31/03/2007
472	379	Nippon Shokubai	1,294.2	Chemicals	2,672.9	140.3	6.6	8.8	2.4	31/03/2007
473	389	Ebara	1,291.1	Industrial engineering	5,396.6	54.6	3.1	23.6	2.5	31/03/2007
474		Bank of Nagoya	1,283.1	Banks	N/R	78.8	6.1	16.3	1.1	31/03/2007
475	451	Nihon Unisys	1,282.4	Software & computer services	3,083.5	34.4	11.7	32.4	0.6	31/03/2007
476		Matsuya	1,282.3	General retailers	976.8	-5.3	24.1		0.1	28/02/2007
477		Tokyu Reit	1,281.0	Real Estate Investment Trusts	N/R	48.7	7,535.0	26.2	3.8	31/07/2007
478	452	Comsys	1,267.1	Construction & materials	3,374.9	124.2	8.7	9.9	2.0	31/03/2007
479	386	Fuji Fire & Marine Insurance	1,256.6	Nonlife insurance	N/R	84.5	2.7	13.9	2.8	31/03/2007
480		Bank of Iwate	1,249.1	Banks	N/R	61.5	65.4	20.0	0.9	31/03/2007
481		TS Tech	1,246.1	Automobiles & parts	4,199.0	98.0	18.3	12.7	0.5	31/03/2007
482		Itoham Foods	1,241.3	Food producers	5,058.1	-13.9	5.9		0.7	31/03/2007
483	492	Nifco	1,239.4	Automobiles & parts	1,320.2	94.2	23.1	12.0	2.6	31/03/2007
484		Pacific Golf Group International	1,233.8	Travel & leisure	736.0	95.7	1,044.9	12.9		31/12/2007
485	402	Sumitomo Forest	1,233.4	Household goods & home construction	9,143.2	119.9	7.0	10.3	2.2	31/03/2007
486	275	Funai Electric	1,233.3	Leisure goods	3,978.6	-36.8	34.2		1.6	31/03/2007
487		Xebio	1,229.8	General retailers	1,326.1	73.1	25.7	16.1	1.2	31/03/2007

Japan 500 2008

Japan rank 2008	Japan rank 2007	Company	Market value \$m	Sector	Turnover \$m	Net income \$m	Price \$	PE ratio	Dividend Yield (%)	Year End
488		Osaka Securities Exchange	1,228.8	Financial Services	N/R	48.3	4,551.2	25.4	2.3	31/03/2007
489		Nissan Shatai	1,224.3	Automobiles & parts	5,694.3	122.1	7.8	9.9	1.0	31/03/2007
490	439	Point	1,222.1	General retailers	618.3	69.0	47.0	17.3	1.3	28/02/2007
491		Modec	1,217.7	Oil equipment & services	1,444.6	45.1	32.6	27.0		31/12/2007
492	396	Kansai Urban Banking	1,213.6	Banks	N/R	105.8	2.5	11.5	2.0	31/03/2007
493		Kenedix Realty Investment	1,211.6	Real Estate Investment Trusts	N/R	42.9	6,058.2	22.1	4.5	30/04/2007
494		Kyoei Steel	1,211.2	Industrial metals & mining	1,596.2	157.0	27.0	6.5	1.1	31/03/2007
495		Davinci Advisors	1,207.3	Real estate investment & services	2,777.9	118.8	766.6			31/12/2007
496		Obic Business Consultants	1,206.1	Software & computer services	170.4	53.4	59.8			31/03/2007
497		Kissei Pharmaceuticals	1,199.2	Pharmaceuticals & biotechnology	644.0	15.7	21.1	72.7	1.3	31/03/2007
498		Maruetsu	1,190.1	Food & drug retailers	3,214.0	35.4	9.2	32.4		28/02/2007
499	490	Imperial Hotel	1,187.6	Travel & leisure	572.3	13.3	40.0		0.6	31/03/2007
500	339	Taiyo Yuden	1,176.5	Electronic & electrical equipment	2,218.7	129.8	9.8	9.0	1.0	31/03/2007