

## FT Global 500 March 2008

Prices and market value at 31 March 2008

Rank Mar 2008	Rank Dec 2007	Company	Country	Sector	Price \$	Market value \$m
1	2	Exxon Mobil	US	Oil & Gas Producers	84.6	452,505.1
2	1	Petrochina	China	Oil & Gas Producers	1.2	423,996.2
3	3	General Electric	US	General Industrials	37.0	369,569.4
4	7	Gazprom	Russia	Oil & Gas Producers	12.7	299,764.4
5	4	China Mobile	Hong Kong	Mobile Telecommunications	14.9	298,093.2
6	5	Indl & Coml Bank of China	China	Banks	0.7	277,235.5
7	6	Microsoft	US	Software & Computer Services	28.4	264,131.9
8	9	AT&T	US	Fixed Line Telecommunications	38.3	231,168.1
9	8	Royal Dutch Shell	UK	Oil & Gas Producers	34.5	220,110.2
10	13	Procter & Gamble	US	Household Goods & Home Construction	70.1	215,640.1
11	25	Wal Mart Stores	US	General Retailers	52.7	210,973.2
12	11	Petrobras	Brazil	Oil & Gas Producers	51.3	208,390.7
13	14	Berkshire Hathaway	US	Nonlife Insurance	133,400.0	206,924.3
14	28	Nestle	Switzerland	Food Producers	501.7	197,215.3
15	20	HSBC	UK	Banks	16.5	195,767.9
16	12	BP	UK	Oil & Gas Producers	10.2	191,843.6
17	24	Johnson & Johnson	US	Pharmaceuticals & Biotechnology	64.9	183,750.8
18	18	Total	France	Oil & Gas Producers	74.5	178,554.3
19	22	Chevron	US	Oil & Gas Producers	85.4	177,265.3
20	17	China Construction Bank	China	Banks	0.7	176,473.5
21	26	BHP Billiton	Australia/UK	Mining	32.7	175,284.2
22	23	Toyota Motor	Japan	Automobiles & Parts	49.9	172,165.8
23	27	Bank of America	US	Banks	37.9	168,404.7
24	40	Roche	Switzerland	Pharmaceuticals & Biotechnology	189.0	165,240.9
25	38	Vale do Rio Doce	Brazil	Mining	34.6	159,553.4
26	21	Bank Of China	China	Banks	0.4	159,478.1
27	41	International Business Machines	US	Software & Computer Services	115.1	159,391.8
28	19	Vodafone Group	UK	Mobile Telecommunications	3.0	159,336.8
29	15	EDF	France	Electricity	87.3	159,118.4
30	33	Rio Tinto	Australia/UK	Mining	104.0	154,860.3
31	47	JPMorgan Chase	US	Banks	43.0	145,881.3
32	31	Cisco Systems	US	Technology Hardware & Equipment	24.1	143,600.3
33	36	Pfizer	US	Pharmaceuticals & Biotechnology	20.9	141,507.4
34	50	Coca-Cola	US	Beverages	60.9	141,462.6
35	37	Telefonica	Spain	Fixed Line Telecommunications	28.8	137,660.3

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36	46	Eni	Italy	Oil & Gas Producers	34.2	137,086.9
37	10	Sinopec	China	Oil & Gas Producers	0.9	135,316.6
38	49	Novartis	Switzerland	Pharmaceuticals & Biotechnology	51.5	134,927.8
39	29	Apple	US	Technology Hardware & Equipment	143.5	126,118.6
40	53	Banco Santander	Spain	Banks	20.0	125,065.8
41	44	E On	Germany	Gas, Water & Multiutilities	185.8	123,930.1
42	35	Intel	US	Technology Hardware & Equipment	21.2	122,589.8
43	39	Nokia	Finland	Technology Hardware & Equipment	31.8	120,582.7
44	43	ArcelorMittal	France	Industrial Metals & Mining	82.2	119,124.4
45	51	ConocoPhillips	US	Oil & Gas Producers	76.2	119,002.3
46	59	Pepsico	US	Beverages	72.2	115,649.1
47	52	GlaxoSmithkline	UK	Pharmaceuticals & Biotechnology	21.2	114,832.8
48	55	Hewlett-Packard	US	Technology Hardware & Equipment	45.7	112,565.4
49	16	China Life Insurance	China	Life Insurance	3.4	109,528.7
50	42	American International Group	US	Nonlife Insurance	43.3	109,091.0
51	30	China Shenhua Energy	China	Mining	4.0	107,653.7
52	45	Citigroup	US	Banks	21.4	106,695.8
53		Philip Morris International	US	Tobacco	50.6	106,637.8
54	56	Verizon Communications	US	Fixed Line Telecommunications	36.3	104,646.2
55	32	Google	US	Software & Computer Services	440.5	104,281.2
56	60	Schlumberger	US	Oil Equipment & Services	87.0	104,200.8
57	73	Samsung Electronics	South Korea	Technology Hardware & Equipment	629.1	102,944.5
58	57	Sanofi-Aventis	France	Pharmaceuticals & Biotechnology	75.3	102,849.3
59	62	Unilever	Netherlands/UK	Food Producers	33.7	101,642.1
60	91	Volkswagen	Germany	Automobiles & Parts	291.0	101,057.2
61	61	Oracle	US	Software & Computer Services	19.6	100,471.6
62	48	Siemens	Germany	Electronic & Electrical Equipment	108.8	99,445.3
63	69	Wells Fargo	US	Banks	29.1	95,937.0
64	68	Rosneft	Russia	Oil & Gas Producers	9.1	95,913.4
65	71	StatoilHydro	Norway	Oil & Gas Producers	30.0	95,752.1
66	66	Mitsubishi UFJ Financial	Japan	Banks	8.6	93,846.4
67	54	Sabic	Saudi Arabia	General Industrials	37.3	93,134.4
68	72	BNP Paribas	France	Banks	101.2	91,688.8
69	70	Intesa Sanpaolo	Italy	Banks	7.1	89,994.7
70	63	Unicredito Italiano	Italy	Banks	6.7	89,653.7
71	74	Allianz	Germany	Nonlife Insurance	198.8	89,502.0
72	79	France Telecom	France	Fixed Line Telecommunications	33.8	88,049.4
73	67	Daimler	Germany	Automobiles & Parts	85.8	86,992.4

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74	81	Suez	France	Gas, Water & Multiutilities	65.9	86,093.6
75	108	Genentech	US	Pharmaceuticals & Biotechnology	81.2	85,492.6
76	86	Abbott Laboratories	US	Pharmaceuticals & Biotechnology	55.2	85,247.4
77	85	ING	Netherlands	Life Insurance	37.6	84,358.2
78	80	BBVA	Spain	Banks	22.1	82,845.9
79	58	Merck	US	Pharmaceuticals & Biotechnology	38.0	82,172.7
80	65	Reliance Industries	India	Chemicals	56.4	82,048.4
81	90	Anglo American	UK	Mining	60.2	79,567.6
82	82	L'Oreal	France	Personal Goods	127.5	77,851.0
83	98	Iberdrola	Spain	Electricity	15.6	77,703.1
84	95	BG Group	UK	Oil & Gas Producers	23.2	77,562.0
85	92	British American Tobacco	UK	Tobacco	37.6	75,779.2
86	89	Axa	France	Nonlife Insurance	36.4	75,069.9
87	107	AMX	Mexico	Mobile Telecommunications	3.2	73,125.0
88	77	Deutsche Telekom	Germany	Fixed Line Telecommunications	16.7	72,906.9
89	106	Lukoil	Russia	Oil & Gas Producers	85.5	72,723.1
90	88	Nintendo	Japan	Leisure Goods	511.4	72,446.3
91	78	Sberbank of Russia	Russia	Banks	3.1	69,637.1
92	96	NTT DoCoMo	Japan	Mobile Telecommunications	1,517.1	69,602.4
93	112	Xstrata	UK	Mining	70.1	68,533.4
94	94	RWE	Germany	Gas, Water & Multiutilities	123.4	68,286.8
95	93	Nippon Telegraph & Telephone	Japan	Fixed Line Telecommunications	4,320.1	68,002.4
96	99	United Technologies	US	Aerospace & Defense	68.8	67,548.0
97	83	Royal Bank of Scotland	UK	Banks	6.7	67,158.3
98	103	Basf	Germany	Chemicals	135.2	66,302.1
99	123	Qualcomm	US	Technology Hardware & Equipment	41.0	66,103.8
100	104	Enel	Italy	Electricity	10.6	65,862.9
101	100	CNOOC	Hong Kong	Oil & Gas Producers	1.5	65,495.7
102	87	Goldman Sachs	US	Financial Services (Sector)	165.4	65,479.0
103	97	China Merchants Bank	China	Banks	3.5	64,469.5
104	111	McDonalds	US	Travel & Leisure	55.8	64,227.1
105	84	Bank of Communications	China	Banks	1.2	63,880.4
106	125	Generali	Italy	Nonlife Insurance	45.1	63,630.5
107	124	Research In Motion	Canada	Technology Hardware & Equipment	112.6	63,199.3
108	120	ABB	Switzerland	Electronic & Electrical Equipment	27.0	62,426.5
109	121	SAP	Germany	Software & Computer Services	49.9	62,153.9
110	129	Canon	Japan	Technology Hardware & Equipment	46.1	61,499.8
111	110	Bayer	Germany	Chemicals	80.4	61,476.7

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112	134	Monsanto	US	Chemicals	111.5	61,101.2
113	76	UBS	Switzerland	Banks	29.2	60,503.6
114	118	Royal Bank Canada	Canada	Banks	46.7	60,415.1
115	113	Deutsche Bank	Germany	Banks	113.6	60,259.3
116	126	Occidental Petroleum	US	Oil & Gas Producers	73.2	60,187.2
117	144	Gaz de France	France	Gas, Water & Multiutilities	60.6	59,615.3
118	109	Credit Suisse	Switzerland	Banks	51.1	59,411.3
119	119	Barclays	UK	Banks	9.0	59,132.8
120	102	Tesco	UK	Food & Drug Retailers	7.5	59,130.9
121	133	Walt Disney	US	Media	31.4	59,088.7
122	122	News Corp	US	Media	18.8	58,922.0
123	137	Eli Lilly	US	Pharmaceuticals & Biotechnology	51.6	58,657.0
124	142	CVS Caremark	US	Food & Drug Retailers	40.5	58,005.4
125	147	Comcast	US	Media	19.3	57,700.0
126	128	Manulife Financial	Canada	Life Insurance	38.3	57,387.1
127	117	Societe Generale	France	Banks	98.3	57,315.4
128	64	Encana	Canada	Oil & Gas Producers	76.2	57,175.3
129	116	Boeing	US	Aerospace & Defense	74.4	56,880.6
130	138	3M	US	General Industrials	79.2	56,011.5
131	158	US Bancorp	US	Banks	32.4	55,974.5
132	141	Wyeth	US	Pharmaceuticals & Biotechnology	41.8	55,873.5
133	145	Fortis	Belgium	Banks	25.3	55,676.6
134	140	LVMH	France	Personal Goods	111.7	54,730.7
135	157	Carrefour	France	Food & Drug Retailers	77.4	54,584.9
136	127	AstraZeneca	UK	Pharmaceuticals & Biotechnology	37.4	54,557.2
137	159	Exelon	US	Electricity	81.3	54,463.6
138	146	Medtronic	US	Health Care Equipment & Services	48.4	54,320.8
139	174	Inbev	Belgium	Beverages	88.3	54,299.4
140	75	Ping An Insurance	China	Life Insurance	7.1	54,247.2
141	179	MMC Norilsk Nickel	Russia	Industrial Metals & Mining	283.5	54,042.9
142	136	Banco Itau	Brazil	Banks	22.9	53,624.1
143	132	Bradesco	Brazil	Banks	27.9	53,549.2
144	105	Wachovia	US	Banks	27.0	53,513.5
145	175	Matsushita Electric Industrial	Japan	Leisure Goods	21.7	53,233.5
146	178	Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware & Equipment	2.1	53,230.8
147	130	Honda Motor	Japan	Automobiles & Parts	28.6	52,444.7
148	115	Oil & Natural Gas	India	Oil & Gas Producers	24.5	52,317.6
149	150	Credit Agricole	France	Banks	31.1	51,857.4

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150	152	Diageo	UK	Beverages	20.2	51,786.5
151	194	Mitsubishi	Japan	Support Services	30.2	51,233.4
152	143	Sumitomo Mitsui Financial	Japan	Banks	6,590.6	50,969.7
153	166	Lloyds TSB	UK	Banks	9.0	50,643.2
154	187	United Parcel Services	US	Industrial Transportation	73.0	50,553.2
155	135	American Express	US	Financial Services (Sector)	43.7	50,544.2
156	149	Morgan Stanley	US	Financial Services (Sector)	45.7	50,512.3
157	114	Commonwealth Bank of Australia	Australia	Banks	38.2	50,225.7
158	131	Time Warner	US	Media	14.0	50,140.0
159	139	Japan Tobacco	Japan	Tobacco	5,013.3	50,133.1
160	200	Potash Sask	Canada	Chemicals	155.5	49,173.7
161	191	A P Moller - Maersk	Denmark	Industrial Transportation	11,198.0	49,039.4
162	196	Caterpillar	US	Industrial Engineering	78.3	48,851.8
163	172	Standard Chartered	UK	Banks	34.2	48,292.0
164	224	Gilead Sciences	US	Pharmaceuticals & Biotechnology	51.5	47,864.6
165	154	Bank of New York Mellon	US	Financial Services (Sector)	41.7	47,629.3
166	181	Kraft Foods	US	Food Producers	31.0	47,548.1
167	177	Imperial Oil	Canada	Oil & Gas Producers	52.4	47,363.1
168	203	Home Depot	US	General Retailers	28.0	47,202.6
169	34	Altria Group	US	Tobacco	22.2	46,804.3
170	245	Devon Energy	US	Oil & Gas Producers	104.3	46,363.2
171	183	KBC Groupe	Belgium	Banks	130.2	46,202.9
172	198	Danone	France	Food Producers	89.7	46,027.4
173	225	Zurich Financial Services	Switzerland	Nonlife Insurance	316.2	46,024.3
174	165	Vivendi	France	Media	39.2	45,678.0
175	233	Mosaic	US	Chemicals	102.6	45,462.7
176	180	Amgen	US	Pharmaceuticals & Biotechnology	41.8	45,441.1
177	211	CEZ	Czech Republic	Electricity	76.7	45,412.8
178	212	Singapore Telecom	Singapore	Fixed Line Telecommunications	2.8	45,169.6
179	162	National Australia Bank	Australia	Banks	27.5	45,062.3
180	209	Hennes & Mauritz	Sweden	General Retailers	61.6	44,953.7
181	176	Suncor Energy	Canada	Oil & Gas Producers	96.7	44,771.2
182	173	Bank of Nova Scotia	Canada	Banks	45.4	44,706.0
183	156	Dell	US	Technology Hardware & Equipment	19.9	44,640.4
184	169	Takeda Pharmaceutical	Japan	Pharmaceuticals & Biotechnology	50.1	44,582.0
185	155	Unified Energy System	Russia	Electricity	1.0	44,478.7
186	170	Toronto-Dominion Bank	Canada	Banks	61.5	44,285.6
187	210	Ambev	Brazil	Beverages	75.5	44,078.4

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188	221	Munich RE	Germany	Nonlife Insurance	196.3	43,486.4
189	101	Unitedhealth	US	Health Care Equipment & Services	34.4	42,997.5
190	204	Transocean	US	Oil Equipment & Services	135.2	42,959.5
191	202	Metlife	US	Life Insurance	60.3	42,734.4
192	220	Alcon	Switzerland	Health Care Equipment & Services	142.3	42,342.5
193	214	Repsol YPF	Spain	Oil & Gas Producers	34.6	42,288.1
194	217	Nordea Bank	Sweden	Banks	16.2	42,178.0
195	168	Bristol Myers Squibb	US	Pharmaceuticals & Biotechnology	21.3	42,160.9
196	199	Honeywell International	US	General Industrials	56.4	42,132.8
197	243	E I Du Pont de Nemours	US	Chemicals	46.8	42,053.4
198	164	Posco	South Korea	Industrial Metals & Mining	480.6	41,905.3
199	161	Mizuho Financial	Japan	Banks	3,667.1	41,790.6
200	160	HBOS	UK	Banks	11.1	41,722.6
201	185	Philips Electronics	Netherlands	Leisure Goods	38.4	41,576.8
202	226	Telstra	Australia	Fixed Line Telecommunications	4.0	41,446.1
203	235	Target	US	General Retailers	50.7	41,204.6
204	197	Westpac Banking	Australia	Banks	21.7	40,721.0
205	215	Lockheed Martin	US	Aerospace & Defense	99.3	40,526.6
206	163	NTPC	India	Electricity	4.9	40,487.4
207	208	Emerson Electric	US	Electronic & Electrical Equipment	51.5	40,443.7
208	188	Hutchison Whampoa	Hong Kong	General Industrials	9.5	40,344.6
209	279	Apache	US	Oil & Gas Producers	120.8	40,232.0
210	153	Sony	Japan	Leisure Goods	39.9	40,061.4
211	167	Sun Hung Kai Properties	Hong Kong	Real Estate Investment & Services	15.6	39,999.4
212	244	Colgate-Palmolive	US	Personal Goods	77.9	39,720.1
213	206	Ebay	US	General Retailers	29.8	39,625.9
214	190	ANZ Banking	Australia	Banks	20.6	39,549.6
215	201	Merrill Lynch	US	Financial Services (Sector)	40.7	39,477.3
216	186	Surgutneftegas	Russia	Oil & Gas Producers	1.0	39,449.9
217	236	Reckitt Benckiser	UK	Household Goods & Home Construction	55.5	39,425.7
218	193	Bharti Airtel	India	Mobile Telecommunications	20.6	39,079.2
219	316	Etisalat	UAE	Fixed Line Telecommunications	6.5	38,716.2
220	320	Yahoo	US	Software & Computer Services	28.9	38,684.2
221	151	Telecom Italia	Italy	Fixed Line Telecommunications	2.1	38,109.5
222	265	Barrick Gold	Canada	Mining	43.7	38,078.7
223	259	Corning	US	Technology Hardware & Equipment	24.0	37,854.2
224	260	Walgreen	US	Food & Drug Retailers	38.1	37,761.7
225	192	Texas Instruments	US	Technology Hardware & Equipment	28.3	37,495.0

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226	261	Teva Pharmaceutical	Israel	Pharmaceuticals & Biotechnology	46.2	37,453.4
227	184	Nissan Motor	Japan	Automobiles & Parts	8.3	37,424.7
228	237	Deutsche Post	Germany	Industrial Transportation	30.7	37,179.8
229	282	Novo Nordisk	Denmark	Pharmaceuticals & Biotechnology	68.6	37,025.4
230	246	Canadian Natural Resources	Canada	Oil & Gas Producers	68.5	36,999.1
231	253	Mitsui	Japan	Support Services	20.3	36,907.4
232	234	Freeport-Mcmoran Copper & Gold	US	Industrial Metals & Mining	96.2	36,829.9
233	264	Baxter International	US	Health Care Equipment & Services	57.8	36,682.4
234	242	Fortum	Finland	Electricity	40.9	36,280.5
235	289	Tokyo Electric Power	Japan	Electricity	26.8	36,222.3
236	232	Teliasonera	Sweden	Mobile Telecommunications	8.0	36,120.9
237	281	Air Liquide	France	Chemicals	153.0	36,116.1
238	250	Hon Hai Precision Industries	Taiwan	Technology Hardware & Equipment	5.7	36,030.6
239	239	BMW	Germany	Automobiles & Parts	55.4	35,741.5
240	343	Walmex	Mexico	General Retailers	4.2	35,711.7
241	274	Vinci	France	Construction & Materials	72.6	35,333.7
242	171	China Cosco	China	Industrial Transportation	2.4	35,247.8
243	238	Deere	US	Industrial Engineering	80.4	35,074.7
244	257	Inditex	Spain	General Retailers	55.8	34,756.7
245	231	Prudential Financial	US	Life Insurance	78.3	34,743.0
246	287	Anglo Platinum	South Africa	Mining	146.4	34,664.8
247	262	Dow Chemicals	US	Chemicals	36.9	34,624.5
248	297	Halliburton	US	Oil Equipment & Services	39.3	34,616.6
249	249	Hang Seng Bank	Hong Kong	Banks	18.1	34,611.7
250	230	Nippon Steel	Japan	Industrial Metals & Mining	5.1	34,535.8
251	228	National Grid	UK	Gas, Water & Multiutilities	13.7	34,528.8
252	329	Woodside Petroleum	Australia	Oil & Gas Producers	49.8	34,244.6
253	255	Anheuser-Busch	US	Beverages	47.5	33,933.6
254	291	BAE Systems	UK	Aerospace & Defense	9.6	33,903.8
255	263	Carnival	USA/UK	Travel & Leisure	40.5	33,722.8
256	340	Dexia	Belgium	Banks	28.6	33,708.2
257	216	BT Group	UK	Fixed Line Telecommunications	4.3	33,659.3
258	299	Mitsubishi Estate	Japan	Real Estate Investment & Services	24.3	33,613.2
259	229	Banco Brasil	Brazil	Banks	13.2	33,600.0
260	207	China Citic Bank	China	Banks	0.5	33,552.9
261	303	Lowe's Companies	US	General Retailers	22.9	33,552.1
262	278	General Dynamics	US	Aerospace & Defense	83.4	33,533.5
263	304	East Japan Railway	Japan	Travel & Leisure	8,328.7	33,314.9

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264	189	Al Rahji Banking	Saudi Arabia	Banks	22.2	33,288.5
265	256	Husky Energy	Canada	Oil & Gas Producers	39.2	33,254.2
266	227	SABMiller	UK	Beverages	21.9	33,039.4
267	222	Veolia Environnement	France	Gas, Water & Multiutilities	70.0	32,937.7
268	205	STC	Saudi Arabia	Fixed Line Telecommunications	16.5	32,921.9
269	223	Cheung Kong	Hong Kong	Real Estate Investment & Services	14.2	32,884.5
270	305	Union Pacific	US	Industrial Transportation	125.4	32,686.7
271	288	Prudential	UK	Life Insurance	13.2	32,671.4
272	383	Swiss Re	Switzerland	Nonlife Insurance	87.7	32,486.5
273	148	Aluminum Corp.of China	China	Industrial Metals & Mining	1.6	32,340.7
274	218	Marathon Oil	US	Oil & Gas Producers	45.6	32,329.0
275	286	Aviva	UK	Life Insurance	12.3	32,247.4
276	241	Telenor	Norway	Mobile Telecommunications	19.2	32,238.2
277	271	Woolworths	Australia	Food & Drug Retailers	26.5	32,154.0
278	280	Volvo	Sweden	Industrial Engineering	15.2	32,132.1
279	345	Burlington Northern Santa Fe	US	Industrial Transportation	92.2	32,111.2
280	302	Schneider Electric	France	Electronic & Electrical Equipment	129.9	31,838.6
281	258	Ericsson	Sweden	Technology Hardware & Equipment	2.0	31,793.6
282	240	Renault	France	Automobiles & Parts	111.1	31,649.6
283	277	Westfield Group	Australia	Real Estate Investment Trusts	16.2	31,558.2
284	248	Deutsche Boerse	Germany	Financial Services (Sector)	161.7	31,525.6
285	376	Yahoo Japan	Japan	Software & Computer Services	520.4	31,484.4
286	296	KPN	Netherlands	Fixed Line Telecommunications	17.0	31,255.3
287	268	Imperial Tobacco	UK	Tobacco	46.1	31,211.8
288	328	Aflac	US	Life Insurance	65.0	30,835.3
289	334	Alstom	France	Industrial Engineering	217.6	30,688.5
290	285	Saint Gobain	France	Construction & Materials	81.8	30,626.3
291	314	State Street	US	Financial Services (Sector)	79.0	30,608.2
292	322	Southern Copper	US	Industrial Metals & Mining	103.8	30,574.4
293	318	Sasol	South Africa	Oil & Gas Producers	47.8	30,184.2
294	251	EMC	US	Technology Hardware & Equipment	14.3	30,122.2
295	315	Lafarge	France	Construction & Materials	174.6	30,121.5
296	410	XTO Energy	US	Oil & Gas Producers	61.9	29,912.4
297	382	Tenaris	Argentina	Industrial Metals & Mining	25.3	29,865.4
298	360	Millea Holdings	Japan	Nonlife Insurance	37.0	29,744.8
299	361	Petroleos (Cepsa)	Spain	Oil & Gas Producers	111.2	29,742.3
300	254	Amazon.Com	US	General Retailers	71.3	29,719.1
301	284	Travelers Cos.	US	Nonlife Insurance	47.9	29,682.8



Rank 2008	Rank 2007	Company	Country	Sector	Price \$	Market value \$m
302	398	Syngenta	Switzerland	Chemicals	294.2	29,645.8
303	459	EOG Resources	US	Oil & Gas Producers	120.0	29,642.3
304	348	Thyssenkrupp	Germany	General Industrials	57.4	29,543.7
305		Iberdrola Renovables	Spain	Electricity	7.0	29,516.9
306	326	Anadarko Petroleum	US	Oil & Gas Producers	63.0	29,502.1
307	300	Nomura	Japan	Financial Services (Sector)	15.0	29,429.0
308	276	Richemont	Switzerland	Personal Goods	56.3	29,396.4
309	321	Alcoa	US	Industrial Metals & Mining	36.1	29,366.2
310		China Coal Energy	China	Mining	1.7	28,873.3
311	421	Siderurga Nacional	Brazil	Industrial Metals & Mining	35.8	28,773.7
312	364	Fedex	US	Industrial Transportation	92.7	28,733.6
313	317	China Unicom	Hong Kong	Mobile Telecommunications	2.1	28,702.6
314	272	Denso	Japan	Automobiles & Parts	32.4	28,600.0
315	309	Fiat	Italy	Automobiles & Parts	23.2	28,591.2
316	312	Heineken	Netherlands	Beverages	58.3	28,563.1
317	378	The Directv Group	US	Media	24.8	28,488.6
318	275	Hyundai Heavy Industries	South Korea	Industrial Engineering	374.1	28,432.3
319	313	PTT	Thailand	Oil & Gas Producers	10.0	28,284.8
320	308	Hess	US	Oil & Gas Producers	88.2	28,270.5
321	290	MTN Group	South Africa	Mobile Telecommunications	15.1	28,226.0
322	331	Costco Wholesale	US	General Retailers	65.0	28,148.7
323	387	Gas Natural	Spain	Gas, Water & Multiutilities	62.1	27,798.8
324	354	Holcim	Switzerland	Construction & Materials	105.5	27,795.5
325	371	Komatsu	Japan	Industrial Engineering	27.8	27,744.3
326	418	Goldcorp	Canada	Mining	38.9	27,564.1
327	392	Raytheon	US	Aerospace & Defense	64.6	27,548.8
328	362	Formosa Petrochemical	Taiwan	Oil & Gas Producers	3.0	27,490.2
329	195	DLF	India	Real Estate Investment & Services	16.1	27,471.9
330	298	KDDI	Japan	Mobile Telecommunications	6,118.5	27,441.2
331	319	JFE Holdings	Japan	Industrial Metals & Mining	44.4	27,285.0
332	292	BCE	Canada	Fixed Line Telecommunications	33.9	27,272.8
333	341	Kimberly-Clark	US	Personal Goods	64.6	27,127.6
334	342	Southern	US	Electricity	35.6	27,045.0
335	295	Great West Lifeco	Canada	Life Insurance	30.2	26,968.7
336	336	Allstate	US	Nonlife Insurance	48.1	26,933.8
337	325	Stryker	US	Health Care Equipment & Services	65.1	26,747.5
338	404	Nike	US	Personal Goods	68.0	26,672.4
339	307	Reed Elsevier	Netherlands/UK	Media	12.7	26,613.0

Rank 2008	Rank 2007	Company	Country	Sector	Price \$	Market value \$m
340	335	Archer Daniels Midland	US	Food Producers	41.2	26,489.6
341	413	Applied Materials	US	Technology Hardware & Equipment	19.5	26,409.0
342		Visa	US	Financial Services (Sector)	62.4	26,406.2
343	301	Sun Life Financial	Canada	Life Insurance	46.8	26,386.9
344	359	Praxair	US	Chemicals	84.2	26,385.5
345	399	Inpex Holdings	Japan	Oil & Gas Producers	11,151.9	26,329.5
346	375	Northrop Grumman	US	Aerospace & Defense	77.8	26,293.5
347	365	Metro	Germany	General Retailers	81.1	26,284.2
348	247	Valero Energy	US	Oil & Gas Producers	49.1	26,256.8
349	267	Las Vegas Sands	US	Travel & Leisure	73.6	26,168.2
350	252	Reliance Communications	India	Mobile Telecommunications	12.7	26,150.1
351	369	Itausa	Brazil	Financial Services (Sector)	5.9	26,017.3
352	366	Danske Bank	Denmark	Banks	37.0	25,873.6
353	213	Fannie Mae	US	Financial Services (Sector)	26.3	25,748.4
354	269	CME Group	US	Financial Services (Sector)	469.1	25,569.7
355	409	Wesfarmers	Australia	General Retailers	36.5	25,551.2
356	357	FPL Group	US	Electricity	62.7	25,540.0
357	327	Mobile Telesystems	Russia	Mobile Telecommunications	12.8	25,514.6
358	337	BOC Hong Kong	Hong Kong	Banks	2.4	25,457.7
359	346	Illinois Tool Works	US	Industrial Engineering	48.2	25,413.0
360	349	Viacom	US	Media	39.6	25,391.2
361	306	National Bank of Greece	Greece	Banks	53.0	25,270.1
362	311	State Bank of India	India	Banks	39.9	25,168.7
363		Chunghwa Telecom	Taiwan	Fixed Line Telecommunications	2.6	25,137.5
364	310	Bharat Heavy Electronics	India	Electronic & Electrical Equipment	51.3	25,092.8
365		Celgene	US	Pharmaceuticals & Biotechnology	61.3	24,746.4
366	439	Weatherford Intl	US	Oil Equipment & Services	72.5	24,583.6
367	294	VTB Bank	Russia	Banks	0.0	24,543.1
368	381	CIBC	Canada	Banks	64.4	24,512.2
369	460	Impala Platinum	South Africa	Mining	38.5	24,325.8
370	356	Scottish & Southern Energy	UK	Electricity	27.9	24,280.3
371	437	Copeac	Chile	Oil & Gas Producers	18.7	24,250.1
372	370	Danaher	US	Electronic & Electrical Equipment	76.0	24,200.4
373	323	Power Financial	Canada	Life Insurance	34.2	24,120.1
374	355	Seven & I	Japan	Food & Drug Retailers	25.1	24,022.7
375		Itissalat Al Maghrib	Morocco	Fixed Line Telecommunications	27.3	24,002.8
376	449	Kansai Electric Power	Japan	Electricity	24.9	23,986.4
377	350	Aegon	Netherlands	Life Insurance	14.8	23,967.4

Rank Mar 2008	Rank Dec 2007	Company	Country	Sector	Price \$	Market value \$m
378	182	Wellpoint	US	Health Care Equipment & Services	44.1	23,915.8
379	393	China Vanke	China	Real Estate Investment & Services	2.2	23,915.2
380	420	Thermo Fisher Scientific	US	Health Care Equipment & Services	56.8	23,793.2
381	367	Hartford Financial Services	US	Nonlife Insurance	75.8	23,792.6
382		Chesapeake Energy	US	Oil & Gas Producers	46.2	23,721.6
383		Cathay Financial	Taiwan	Financial Services (Sector)	2.6	23,666.2
384	438	Canadian National Railways	Canada	Industrial Transportation	48.5	23,520.8
385	368	Dominion Resources	US	Electricity	40.8	23,476.5
386	219	Schering-Plough	US	Pharmaceuticals & Biotechnology	14.4	23,363.7
387	380	Liberty	US	Media	16.1	23,348.4
388	333	Rogers Communications	Canada	Mobile Telecommunications	36.0	23,347.2
389	391	Cadbury Schweppes	UK	Food Producers	11.0	23,228.5
390		Central Japan Railway	Japan	Travel & Leisure	10,348.1	23,179.8
391	422	Pekao	Poland	Banks	88.9	23,164.0
392	358	Franklin Resources	US	Financial Services (Sector)	97.0	23,110.5
393	440	Akzo Nobel	Netherlands	Chemicals	80.5	23,042.3
394	374	Medco Health Solutions	US	Health Care Equipment & Services	43.8	22,942.6
395	441	Severstal	Russia	Industrial Metals & Mining	22.7	22,824.4
396	434	Fanuc	Japan	Industrial Engineering	95.2	22,811.4
397	473	Linde	Germany	Chemicals	141.8	22,801.4
398	402	Pernod-Ricard	France	Beverages	103.2	22,661.0
399		CSX	US	Industrial Transportation	56.1	22,616.6
400	400	Duke Energy	US	Gas, Water & Multiutilities	17.9	22,542.1
401	408	Time Warner Cable	US	Media	25.0	22,530.4
402	344	Bank of Montreal Quebec	Canada	Banks	44.8	22,364.8
403	373	Shin-Etsu Chemical	Japan	Chemicals	51.7	22,357.4
404	448	PNC Financial Services	US	Banks	65.6	22,344.6
405	273	Air China	China	Travel & Leisure	0.8	22,270.3
406	425	Energias de Portugal	Portugal	Electricity	6.1	22,248.6
407	431	Automatic Data Processing	US	Support Services	42.4	22,159.5
408	353	Bouygues	France	Construction & Materials	63.8	22,157.3
409	489	Banco Popular Espanol	Spain	Banks	18.2	22,147.8
410	457	Covidien	US	Health Care Equipment & Services	44.3	22,069.6
411	324	Larsen & Toubro	India	Construction & Materials	75.4	22,039.7
412	338	Schwab (Charles)	US	Financial Services (Sector)	18.8	21,827.0
413	384	Centrica	UK	Gas, Water & Multiutilities	5.9	21,816.5
414	444	Daiichi Sankyo	Japan	Pharmaceuticals & Biotechnology	29.6	21,747.2
415	419	Toshiba	Japan	General Industrials	6.7	21,659.3

Rank Mar 2008	Rank Dec 2007	Company	Country	Sector	Price \$	Market value \$m
416		Heidelbergcement	Germany	Construction & Materials	172.8	21,603.1
417	385	Thomson	Canada	Media	33.6	21,542.9
418	469	Vimpelcom	Russia	Mobile Telecommunications	420.0	21,538.0
419		Tyco International	US	General Industrials	44.1	21,362.5
420	293	ICICI Bank	India	Banks	19.2	21,356.6
421	433	Entergy	US	Electricity	109.1	21,345.0
422	379	Loews	US	Nonlife Insurance	40.2	21,304.3
423		Beiersdorf	Germany	Personal Goods	84.4	21,278.8
424	397	Baker Hughes	US	Oil Equipment & Services	68.5	21,193.8
425	476	United Overseas Bank	Singapore	Banks	13.9	21,163.0
426	432	Raiffeisen Intl Bank	Austria	Banks	136.8	21,162.3
427	462	Telekomunikasi Indonesia	Indonesia	Fixed Line Telecommunications	1.1	21,134.6
428		Unibail-Rodamco	France	Real Estate Investment Trusts	258.3	21,121.4
429	388	Petro Canada	Canada	Oil & Gas Producers	43.6	21,076.4
430		Eramet	France	Industrial Metals & Mining	810.1	20,977.0
431	266	Motorola	US	Technology Hardware & Equipment	9.3	20,969.5
432	500	Becton Dickinson	US	Health Care Equipment & Services	85.9	20,952.2
433	443	Shinhan Financial Group	South Korea	Banks	52.8	20,923.1
434	456	Firstenergy	US	Electricity	68.6	20,917.8
435	347	Aetna	US	Health Care Equipment & Services	42.1	20,901.9
436	488	Abertis	Spain	Industrial Transportation	32.7	20,879.0
437	454	Transcanada	Canada	Oil Equipment & Services	38.6	20,864.0
438	386	National Oilwell Varco	US	Oil Equipment & Services	58.4	20,841.0
439	468	Accenture	US	Support Services	35.2	20,805.5
440		Simon Property Group	US	Real Estate Investment Trusts	92.9	20,721.9
441	487	Telmex	Mexico	Fixed Line Telecommunications	1.9	20,692.7
442		CRH	Ireland	Construction & Materials	38.2	20,677.1
443	363	Cemex	Mexico	Construction & Materials	2.6	20,669.0
444	499	Sandvik	Sweden	Industrial Engineering	17.4	20,655.2
445	390	Commerzbank	Germany	Banks	31.4	20,617.8
446	450	Erste Bank	Austria	Banks	65.1	20,571.7
447	496	Union Fenosa	Spain	Electricity	67.5	20,551.7
448		Atlas Copco	Sweden	Industrial Engineering	17.1	20,503.8
449	493	Kellogg	US	Food Producers	52.6	20,443.4
450		Norfolk Southern	US	Industrial Transportation	54.3	20,442.4
451	407	Public Services Enterprise	US	Electricity	40.2	20,441.7
452	401	Infosys Technologies	India	Software & Computer Services	35.7	20,374.0
453	498	DnB Nor	Norway	Banks	15.2	20,335.6

Rank Mar 2008	Rank Dec 2007	Company	Country	Sector	Price \$	Market value \$m
454		Vestas Windsystems	Denmark	Alternative Energy	109.6	20,306.2
455	472	PKO Bank	Poland	Banks	20.3	20,280.1
456	414	Adobe Systems	US	Software & Computer Services	35.6	20,249.1
457	427	Christian Dior	France	Personal Goods	111.1	20,188.3
458	478	ACS	Spain	Construction & Materials	57.2	20,168.1
459	445	Astellas Pharma	Japan	Pharmaceuticals & Biotechnology	38.8	20,125.6
460	471	Johnson Controls	US	Automobiles & Parts	33.8	20,069.4
461		General Mills	US	Food Producers	59.9	20,062.0
462	406	Hitachi	Japan	Electronic & Electrical Equipment	5.9	19,998.6
463	283	Lehman Brothers	US	Financial Services (Sector)	37.6	19,971.3
464		Genzyme	US	Pharmaceuticals & Biotechnology	74.5	19,949.0
465	416	OMV	Austria	Oil & Gas Producers	66.3	19,898.6
466	442	DBS Group	Singapore	Banks	13.1	19,837.0
467		CLP Holdings	Hong Kong	Electricity	8.2	19,818.9
468	389	Tata Consultancy Services	India	Software & Computer Services	20.2	19,779.5
469	491	GBL	Belgium	Financial Services (Sector)	122.5	19,761.3
470	426	Newmont Mining	US	Mining	45.3	19,743.5
471	430	Natixis	France	Banks	16.1	19,731.6
472	474	Air Products & Chemicals	US	Chemicals	92.0	19,729.2
473	451	Softbank	Japan	Mobile Telecommunications	18.2	19,618.5
474		Jardine Matheson	Hong Kong	General Industrials	31.6	19,601.7
475		Nucor	US	Industrial Metals & Mining	67.7	19,512.3
476	455	Swisscom	Switzerland	Fixed Line Telecommunications	344.0	19,511.5
477	352	Angang Steel	China	Industrial Metals & Mining	2.3	19,490.1
478		Chubu Electric Power	Japan	Electricity	25.0	19,487.8
479		Gerdau	Brazil	Industrial Metals & Mining	30.9	19,471.6
480	372	Korea Electric Power	South Korea	Electricity	30.3	19,467.0
481		Mastercard	US	Financial Services (Sector)	223.0	19,440.3
482		Usiminas On	Brazil	Industrial Metals & Mining	58.8	19,409.5
483	467	British Sky Broadcasting	UK	Media	11.1	19,387.2
484	490	ITC	India	Tobacco	5.1	19,383.1
485	424	Wilmar International	Singapore	Food Producers	3.0	19,368.2
486	394	EADS	France	Aerospace & Defense	23.8	19,360.7
487	436	Henkel	Germany	Household Goods & Home Construction	46.4	19,331.2
488	475	Williams Cos	US	Gas, Water & Multiutilities	33.0	19,294.0
489	494	MTR	Hong Kong	Travel & Leisure	3.4	19,249.8
490		China Netcom	Hong Kong	Fixed Line Telecommunications	2.9	19,237.4
491	463	Suntrust Banks	US	Banks	55.1	19,229.7

<b>Rank Mar 2008</b>	<b>Rank Dec 2007</b>	<b>Company</b>	<b>Country</b>	<b>Sector</b>	<b>Price \$</b>	<b>Market value \$m</b>
492		Boston Scientific	US	Health Care Equipment & Services	12.9	19,206.2
493	492	PPR	France	General Retailers	148.7	19,047.0
494	339	Steel Authority of India	India	Industrial Metals & Mining	4.6	19,020.2
495	497	Resona	Japan	Banks	1,667.8	19,011.7
496		Nan Ya Plastics	Taiwan	Chemicals	2.5	18,946.4
497		Norsk Hydro	Norway	Industrial Metals & Mining	14.6	18,905.3
498		Sharp	Japan	Leisure Goods	17.0	18,903.1
499		Man Group	UK	Financial Services (Sector)	11.0	18,900.6
500		Allied Irish Banks	Ireland	Banks	21.4	18,838.3